

## SMALL BUSINESS FINANCING PROGRAMS

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PROGRAMS:	SBA 504	RURAL Community Loan Program	REGIONAL Revolving Loan Fund	NEWBERG Revolving Loan Fund	OBDF Oregon Business Development Fund	INDEPENDENCE Revolving Loan Fund	YAMHILL County Revolving Loan Fund
USES	Land, building acquisition, new construction, equipment.	Land, building acquisition or construction, equipment, working capital.	Land, building acquisition, new construction, equipment, working capital.	Land, building acquisition, new construction, equipment, working capital.	Land, building acquisition, new construction, equipment, working capital.	Land, building acquisition, new construction, equipment, working capital.	Land, equipment, construction, working capital.
ELIGIBILITY	For-profit small businesses.	Business in communities less than 25,000 population in Marion, Polk, Yamhill and Clackamas Counties.	Agriculture and manufacturing related businesses in Marion, Polk and Yamhill Counties.	Business in the City of Newberg.	Manufacturing, processing and tourism related businesses.	Agriculture, manufacturing, retail and commercial businesses in the City of Independence.	Business in Yamhill County.
AMOUNTS	Up to \$1,000,000 or 40% of project.*	\$150,000 maximum; up to 50% of project cost.*	\$5,000-\$300,000; maximum of 33% of project cost.*	\$10,000-\$200,000 maximum of 50% of project cost.*	Up to \$500,000 or 40% of project.*	150,000 \$2,500- <del>100,000</del> ; maximum of 30% of project cost.*	33% of project.*
JOB CREATION	1 for each \$35,000	1 for each \$25,000	1 for each \$15,000	1 for each \$15,000	1 for each \$15,000	None required.	1 for each \$15,000
RATES	Approximately the US Treasury Note rate + 1.7%.	Minimum 5%. (Rate determined by Loan Committee.)	Minimum 6%. (Rate determined by Loan Committee.)	70% of prime rate but not less than 6%.	1% above US Treasury securities (fixed rate).	Minimum of 2% below US Treasury bonds.	50% of prime rate but not less than 6%.
TERMS	Real Estate - 20 yrs. Equipment - 10 yrs.	Up to 20 years.	Up to 15 years, usually shorter.	Equipment-5 yrs. Land/Buildings-10 yrs.	Useful life of the collateral, up to 25 years.	To be determined on a case by case bases.	Negotiable, but not greater than 120 months.
FEES	2.875%	1.5%	1.5%	1.5%	1.5%	0	1.5%



- Remainder must come from private sources.