

CITY OF INDEPENDENCE

ADOPTED BUDGET

FY 2013-14



1907



2013



City of Independence, Oregon

2013 BUDGET COMMITTEE

INDEPENDENCE CITY COUNCIL

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Gloria Butsch, Accounting Manager

Michael Danko, Community Development Director

Shawn Irvine, Economic Development Director

Karin Johnson, City Recorder

Robin Puccetti, Community Services Director

Vern Wells, Chief of Police

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City of Independence - Budget Message for FY 2013-14

Dear Budget Committee:

The 2013-14 Budget for the City of Independence attempts to meet all Oregon Revised Statutes, Oregon Administrative Rules and is developed in accordance with the best business practices recommended by GAAP (Generally Accepted Accounting Principles), GASB (Government Accounting Standards Board), the GFOA (Government Finance Officers Association) and Oregon Department of Revenue.

This budget document outlines the resources needed during the 2013-14 fiscal year to continue with our authorized construction plans, operational commitments and future growth.

OVERVIEW

With this budget, we begin the climb back to fiscal health. We owe the citizens of Independence a debt of gratitude for the trust they provided with their vote in support of the bond measure. Without that affirmative vote, this budget would look quite different as many services would either have been eliminated or greatly reduced.

Are we out of the woods yet? Not entirely. There are still a number of factors that could be of concern as we move forward in the coming years:

- **Growth** – Oregon local government financing dictates that a sustainable budget is nearly impossible without a decent measure of economic growth. This primarily comes from industrial and commercial growth as residential growth in and of itself is a net drain on public resources without complementary growth in the other sectors.
- **Labor Costs** – In addition to another year of COLA freezes for non-represented employees, for the next three years and to their great credit, our unions/associations have agreed to limited cost increases in salaries and incentives. What are of concern are the labor costs not in our control; PERS, health insurance and other employer-paid benefits.

- **Deferred Maintenance** – For many years, the City has been investing heavily in new infrastructure, facilities and urban amenities. During much of that same period expenditures for repair and replacement, particularly in recent years, has not matched that pace. The result is a significant backlog of deferred maintenance that is certainly not addressed in the current budget. This will require serious conversations in the coming years as the dedicated revenue sources are still inadequate to the task.
- **MINET** – This may be the 800-pound gorilla in the room. MINET’s current budget calls for considerable borrowing from the two cities and is projected to do so for another one to two years at projected growth levels. The MINET Board and Budget Committee are wrestling with this, but few believe this to be sustainable given the financial difficulties of at least one of the partners, Independence. MINET is continuing to look at several options:
 - **Strategic Investments** – What opportunities are available for revenue growth without significant expansion of current capacity? What plant improvements are necessary to posture MINET to maintain its current market share, improve its offerings and obtain a competitive edge?
 - **Improving Market Share** – Continuing the strategy of stepping up MINET’s penetration with its services in the two cities.
 - **Debt Relief** – Preparing a proposal to the State to defer or forgive all or portions of MINET’s debt obligations for the next several years.
 - **Cost Containment** - The Board has directed the two City Managers to review options for driving costs down; something that in my opinion has not been seriously done over the years.

With respect to the need for growth, we are definitely seeing much more activity this coming year than we have in several. Universal Seed has committed to an expansion of its Highway 51 facilities with the addition of two industrial buildings this summer and two more in the planning. The first phase of a 25-unit subdivision, Sunset Meadows, was completed this year and we expect to be issuing housing permits shortly. The level of inquiries and pending projects is starting to return to pre-recession normal.

Another reason for measured optimism comes from the completion of litigation surrounding Independence Station. By March of next year, one of two things is a virtual certainty. Either we will have received some \$600,000 in past due development fees and the likelihood of a project under construction or the City will obtain complete control over the project.

If it is the former outcome, we can all celebrate the success and the contribution it will certainly make to the local economy with fees, taxes, jobs and economic spinoff. If it is the latter, the City will move aggressively to find a developer to complete a project at the facility. There has been an encouraging level of interest over the years, which should translate into a successful result.

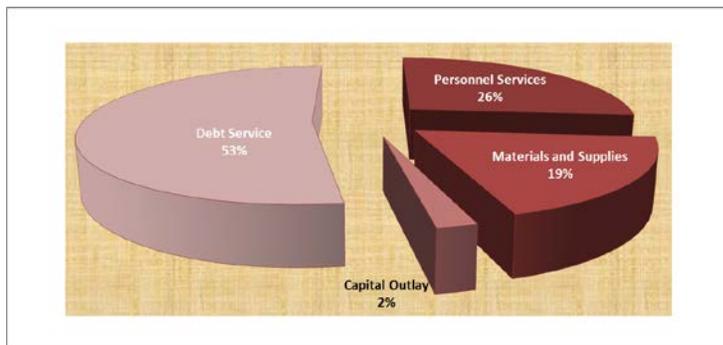
The current budget is designed to start building reserves back up. We begin with a small but exciting overall surplus for the first time in a number of years. The Chart below

shows the changes in Ending Fund Balances projected for the current fiscal year and the coming one.

FUND BALANCE COMPARISON	FYE 13 est. EFB	Budget 13/14 Proposed EFB
GRAND TOTAL	541,976	589,693
SURPLUS/(DEFICIT)	(420,246)	47,717

While the projected surplus is indeed good news, the ending balance falls short of a prudent operating cushion. Ideally, there should be at least an overall balance of 20% of operations available as unreserved fund balance in the budget. That would be an amount in excess of \$2,000,000.

The next graphic provides an interesting snap shot in time as we move forward with bond refinancing. As you can see, the total debt service (currently estimated at



\$7,643,342) is approximately 53% of the total budget (without including interfund transfers, contingencies and year-end balances). The total budget is \$14,541,892 when calculated in the same fashion. Analytically, this means little as the debt service includes both annual payments and total payoffs for selected debt instruments.

A more meaningful indicator of the budget is a comparison of operating costs (Personnel Services, Materials and Services, and Capital Outlay) for the major operating funds; General, Transportation, Water, Sewer and Storm. When comparing the estimated expenditures for FYE 2013 with FYE 2014, we actually are looking at a budgeted decrease of \$60,688 or -1.1%.

While labor costs will go up an estimated 3.9% over the current year primarily due to uncontrolled benefit cost hikes, Materials and Services will decline by 3.6% and Capital Outlay will see a decline of 76.3%. Relative to labor costs, non-represented employees will see a fourth year in a row without a COLA increase with a similar result for many in the union-represented employee ranks. Management felt this was important to keep faith with the voters for providing debt refinancing assistance.

While we budgeted a 5% increase in PERS, it is not clear at this writing whether the increase will be reduced by the Legislature. Also in the budget are increases in health care costs due to both projected increases in premiums and structural changes in the covered pool of employees due to bargaining results. Staffing levels remain virtually

unchanged in this budget, but we are doing a lot with internships and other volunteer efforts.

This will be the first year in quite a long time where the City is not constructing a major capital project. The Boat Ramp is completed and the Independence sports fields are waiting on a successful capital campaign to complete the vision at that location. The Civic Center survived the worst that nature could throw at her so far and has come out whole, though not without \$500,000 plus worth of insurance and FEMA-paid work due to flooding. Work is finishing up now on a pump system that will prevent any further such damages. Similar flood mitigation and restoration work was completed at the Historic Museum this year as well.

Also completed this past year were two significant volunteer capital projects and two additional ones underway:

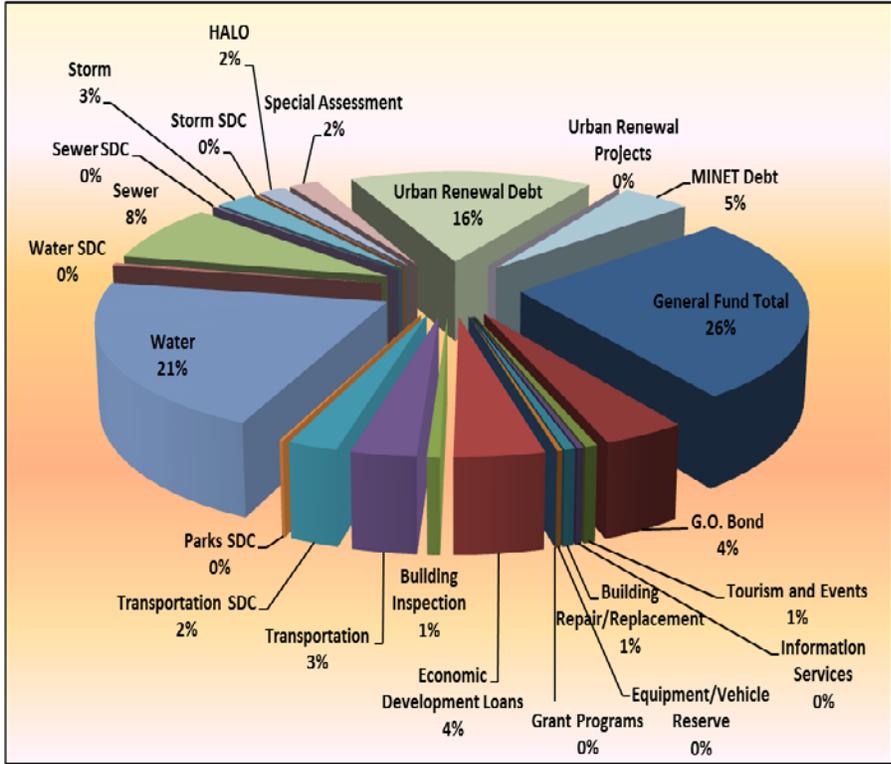
- **Dog Park** – Completed this year by volunteers on the Dog Park Committee with limited assistance from City Public Works Department.
- **Pioneer Park Playground** – Completed this year by volunteers from the neighborhood and with limited assistance from City staff.
- **Riverview Park trail extension** – All volunteer effort that continues to this day.
- **Mountain Fir Park re-vegetation and demonstration garden** – Volunteer effort from the Polk County Master Gardeners with limited assistance from community members and City staff.

Beyond the many volunteer projects, there is an overall level of volunteerism in the community that allows the City to do so much with so little. From Police Cadets to the Friends of the Library and so many others; and from all the volunteer boards that help all of us deliver quality services, we truly owe them all a debt of gratitude. This past year was the first year we attempted to do that with Celebrate Independence and we fully intend to make that an annual toast.

While the budget, as stated above, is largely unchanged from the current year, there remains a significant emphasis on economic development; through industrial recruitment, economic gardening (locally grown) and tourism development. The Economic Development Fund provides loan and investment resources that may be used for a number of different efforts (provided we can find a solution for MINET's projected needs). More on this below.

Unlike last year, we have chosen to reduce our optimistic approach towards the sale of assets. As such, there are no expected revenues for sales of either the old City Hall or the 12-acre property situated adjacent to the sports fields. Nor are we budgeting for pay-off of the Independence Station debt, though as previously mentioned there is reason to believe that by next March that could change. Certainly, the City budget will experience a much needed capital injection should any of these facilities sell.

We continue to prioritize the development of a significant lodging facility as one of highest goals for economic development. We also are willing to proceed with finding promising tenants for the old City Hall to help incubate new and expanding businesses, if no buyers can be found. This building location, when taken together with the Independence Station site, is viewed as one of the key downtown properties that will



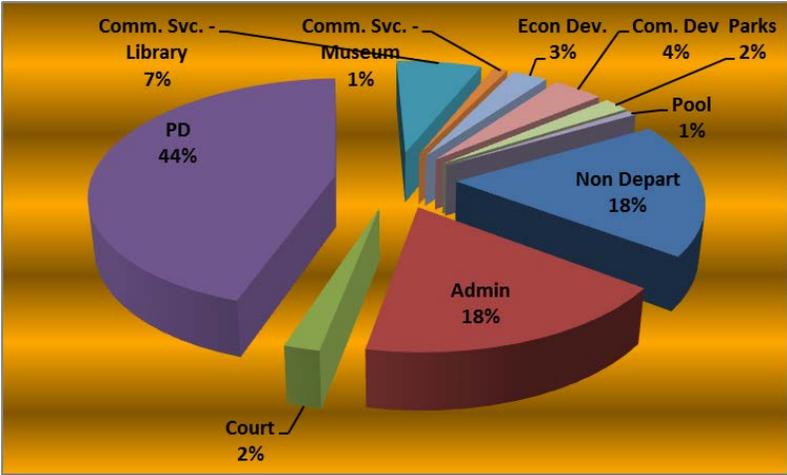
help spur a more successful commercial district. We believe it to be critical that an occupant be compatible with adjacent uses.

Also very high in private development priorities for the coming year is the planning for the Willamette River frontage. The City is seeking grant support to fine tune its vision for these properties as well as developing a more refined corridor study for the Southern bypass road. There is

reason to believe with residential development pressures picking up in this area that we will continue to see more proposals for the South Area Planning portion of the City.

The Event Center continues into its second year of operations in spite of several flood-related disruptions. The use continues to grow and we are always looking for ways to help the community enjoy the facility such as through the previously mentioned Celebrate Independence event.

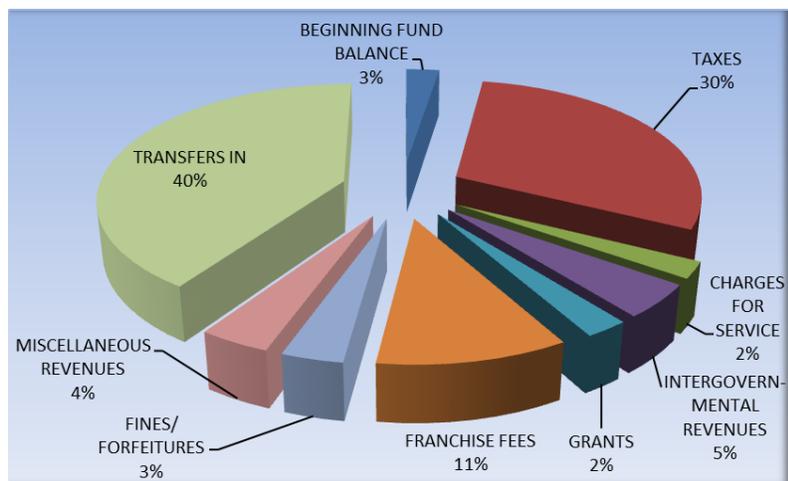
On balance, we believe that our investments in economic and community development have been something that helps set Independence apart from many Oregon communities.



General Fund: As proposed, the General Fund has budgeted expenditures of 5,250,022, a 2.8% increase over FYE 2013. This amount includes a budgeted \$300,000 contingency or 5.7% of the total and a like amount in resources (revenues and beginning fund balance). The Fund is the repository for interfund transfers in support of total budget overhead as well as the source of loans to the

Urban Renewal Fund to help meet the full amount of the debt service payments on behalf of the ICC.

The major categories of expenditures in the General Fund (not including planned contingency, and debt service) are Personnel Services (69.6%), Materials and Services (29.1%), and Capital Outlay (1.3%). From a Departmental perspective (see above chart for break-down), the General Fund is primarily Police services (44%), Non-Departmental Debt Service, Transfers and Contingency (18%), Administration and Finance (18%), and all of the remaining services (20%). City-wide overhead is expended in the General Fund and billed out to other operating funds.



Major revenue sources for the General Fund are made up of transfers-in from other funds at 40%, taxes at 30% and franchise fees at 11%. The remaining 19% consists of charges for service, fines/forfeitures, grants, intergovernmental revenue, miscellaneous and beginning fund balance. This graphic shows the split in greater detail.

Of significance in this year's General Fund budget is the continued conversion of the financial system. The expenditure appears in the Information System Equipment Reserve Fund, which is funded by transfers from the various operating funds.

While there are few major acquisitions, the Police Department does have in the budget the purchase of a new vehicle. This shows up in the General Fund Equipment/Vehicle Reserve Fund.

Work will continue on the recodification which should complete early in the new fiscal year. Other planning efforts will take front and center this year with work budgeted and scheduled to finalize the Wastewater Facilities Plan, the Water Master Plan and the Parks Master Plan.

Thanks as well to the bond measure passage, the Library, Museum and pool operations will continue unchanged. The latter is a partnership with the YMCA. With the help of FEMA this year, the Museum was made a bit more flood-proof than in past years.

Governmental Funds: The City maintains a number of additional funds that are typically referred to as special revenue funds; that is funds that are largely dependent upon a special revenue source to provide a particular service. These funds are typically subsidized and not funded by broad rate structures, but rather narrow fees and intergovernmental revenues or transfers.

The Building Inspection Fund houses the building inspection services. This year will be the second year in a row that the General Fund will subsidize this activity with the

assumption that building will pick up. It is not clear that this will continue to make sense as the most prudent way to deliver these services beyond the end of the fiscal year. The Building Inspector is called upon to assist the enterprise activities as well as provide meaningful help with Code Enforcement. We are expecting these to be continuing and enhanced priorities until permit fees begin to sustain the inspection services.

The Transportation Fund will see a drop of nearly \$200,000; this is primarily due to the completion of the Boat Ramp project and this phase of the Sports Park. The City's share of State and Federal gas tax funds went to this work as match for development fees and grants. There will be a heightened effort this year at road maintenance, but well short of what is necessary to truly maintain, rehabilitate and reconstruct the system (see Deferred Maintenance discussion above).

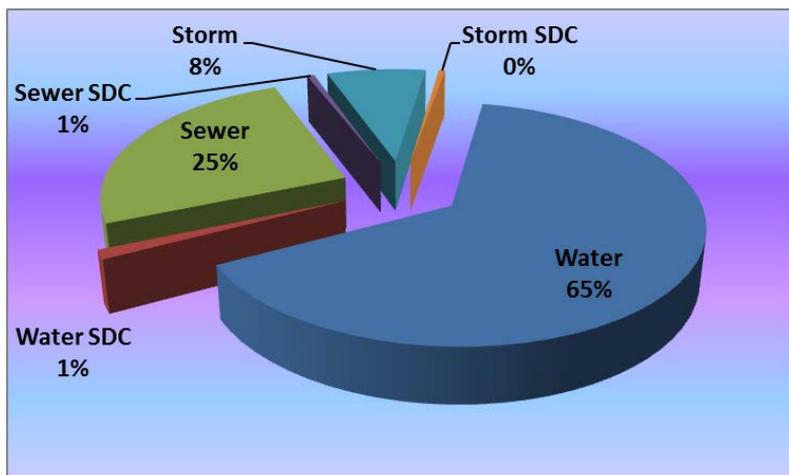
The Transportation System Development Charge (SDC) Fund was largely tapped in FYE 2013 for the construction of capital improvements on the Sports Complex/Boat Ramp projects as previously discussed. This year, the major expenditure will be the retirement of the mortgage on the project from bond proceeds. There are also funds set aside for road improvements consistent with the Transportation Improvement Plan should the proposed ten residential housing starts and SDC payments be realized.

Like the Transportation SDC Fund, the Park SDC Fund is largely tapped. The major initiative will be the continuation of the work that began this year on the Parks Master Plan update. Remaining funds are dedicated to repaying interfund loans and a small contingency.

Included in this grouping generally is the HALO Fund. The HALO Program offers a place for young adults to connect with friendly Career Advisors for one-on-one guidance to achieve their goals. This past year saw the construction of a number of sidewalk improvement projects in partnership with the Public Works Department. The program will continue in FYE 2014 largely unchanged.

Finally, there is the Special Assessment Fund. This is a pass through fund that assesses benefiting properties for the Hoffman Road project and pays down the Special Public Works Fund loan that was made for the work. The City's share of the assessment will be paid off through bond sale proceeds.

Business-like Funds: The City has three enterprise activities; Water, Sewer and Stormwater. These enterprise activities are grouped into six different funds; an operating and SDC Fund for each utility.



The Water Operating Fund will have planned expenditures of \$4,180,689, inclusive of nearly \$2,000,000 for debt pay-off; the Sewer Operating Fund will have planned expenditures of \$1,647,527; and the Storm Drain Operating Fund will have planned expenditures of \$497,712. Inclusive of their

respective SDC Funds, the percentage of funds expended on enterprise activities breaks out as Water (66%), Sewer (26%) and Storm Drain (9%). Those percentages would tilt dramatically away from Water were the debt pay-off not included.

Both the Water and Sewer operating funds are scheduled to receive continued rate increases in FYE 2014 as part of the second year of the five-year rate study completed in 2012. The increases are scheduled for July and January in an effort to minimize the impact on residents. These increases are in keeping with the updated rate analysis presented by Economic & Financial Analysis this past December.

For the second year in a row, there are no structural changes to the budgets for these funds. Plans for the year include routine maintenance projects for each of the utilities with no major facilities' expansion. As mentioned previously, work should complete on both the Water Master Plan and the Wastewater Facilities Plan this coming year.

While not receiving much in the way of capital funding, work will proceed on planning for storm drainage improvements, largely at the Airpark. Following completion, funding options will be considered.

Other Special Revenue Funds: The largest of these is the Economic Development Fund. This fund has been historically used to provide business development/expansion loans, but has also had funds set aside for the Façade Grant Program, after the Urban Renewal Project Fund could no longer pick this up. Last year, a small, but significant pool of funds were earmarked here as well for strategic investment opportunities that might arise. Funding for all of these programs remain in the FYE 2014 budget, but are being held as reserves pending a review of MINET operations and needs.

Other Special Revenue Funds include several capital reserve funds; General Fund Equipment/Vehicle Replacement Fund, Information Services Fund and the Building Repair/Replacement Fund. These are funded by interfund transfers from the operating funds and are building reserves for present and future needs in these areas.

The Tourism and Event Fund is in its second year and is the home for primarily the Western Days celebration and the Summer Event Series. This also provides some opportunity for the Tourism and Event Commission to do some strategic planning including assistance for the creation and marketing of a City brand. While not yet funded, we anticipate the formation of a Hops and Heritage Festival Commission and the inclusion in this budget of their resources and expenditures. This will be treated as a supplemental appropriation as it occurs.

Urban Renewal: As with last year, there are no projects scheduled nor will there be for the foreseeable future until the current debt carried by the District is paid down to the point that current revenues exceed annual debt service requirements. That does not appear likely in the near future.

SUMMARY

The budget for this coming year is a very conservative, one with little change from the current year budget. The bond measure provided adequate relief to the City to sustain services, but it will take a growing economy to expand those services. It will also take careful consideration over the coming years of how to get ahead of the deferred maintenance curve.

With a little good fortune and a rebounding economy, we should be able to continue the “can do” work that has been the hallmark of Independence. This, I believe, is a good beginning.

Prepared and Submitted on this 22nd day of May, 2013 by:
David Clyne, Budget Officer

CITY OF IDEPENDENCE

PROPOSED BUDGET FY 2013/14

Below is the organization chart for FYE 2014. The chart is unchanged from the current fiscal year as is the proposed staff complement.



**BEFORE THE CITY COUNCIL OF THE CITY OF INDEPENDENCE
COUNTY OF POLK, STATE OF OREGON**

A Resolution Adopting a Budget,)
 Appropriating Funds, Imposing and)
 Categorizing Taxes for Fiscal Year 2013-14)

RESOLUTION NO. 13-1362

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Independence hereby adopts the budget for fiscal year 2013-14 in the total sum of \$17,191,653. This budget is now on file at the Independence Civic Center, 555 South Main Street, in Independence, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2013 and for the purposes shown below are hereby appropriated:

General Fund		Tourism & Events Fund	
Administration	\$ 934,391	Materials & Services	\$ 90,100
Court	103,890	Transfers	25,125
Police	2,331,141	Contingency	<u>233</u>
Library	350,250	TOTAL	\$ 115,458
Museum	58,000		
Economic Development	147,300	HALO Program	
Community Development	208,150	Personnel Services	\$ 219,800
Parks & Recreation	104,250	Materials & Services	109,455
Pool	37,650	Transfers	<u>20,745</u>
Non-Departmental	<u>1,475,000</u>	TOTAL	\$ 350,000
TOTAL	\$ 5,750,022		
Transportation Fund		Transportation SDC Fund	
Personnel Services	\$ 70,350	Materials & Services	\$ 20,000
Materials & Services	136,825	Capital Outlay	56,000
Capital Outlay	26,108	Debt Service	375,000
Transfers	367,049	Transfers	1,615
Contingency	<u>18,405</u>	Contingency	<u>22,678</u>
TOTAL	\$ 618,738	TOTAL	\$ 475,293
Building Inspection Fund		Parks SDC Fund	
Personnel Services	\$ 101,650	Capital Outlay	\$ 10,000
Materials & Services	17,400	Transfers	16,961
Contingency	<u>3,053</u>	Contingency	<u>7,060</u>
TOTAL	\$ 122,103	TOTAL	\$ 34,020

Special Assessment Loan Fund	
Debt Service	\$ 390,260
Contingency	<u>16,404</u>
TOTAL	\$ 406,664

General Fund Equip/Vehicle Reserve	
Capital Outlay	\$ 45,000
Contingency	<u>5,000</u>
TOTAL	\$ 50,000

Building Repair/Replacement Reserve	
Capital Outlay	\$ 100,000
Contingency	<u>5,000</u>
TOTAL	\$ 105,000

Information Services Equipment Reserve	
Capital Outlay	\$ 55,000
Contingency	<u>5,714</u>
TOTAL	\$ 60,714

Economic Development Loan Fund	
Materials & Services	\$ 756,000
Transfers	25,000
Contingency	<u>73,141</u>
TOTAL	\$ 854,141

GO Bond Fund	
Debt Service	\$ 790,690

MINET Debt Fund	
Debt Service	\$ 911,641

Sewer Fund	
Personnel Services	\$ 237,000
Materials & Services	153,000
Capital Outlay	5,000
Debt Service	84,450
Transfers	820,846
Contingency	<u>347,231</u>
TOTAL	\$ 1,647,527

Water Fund	
Personnel Services	\$ 270,500
Materials & Services	207,500
Capital Outlay	7,500
Debt Service	1,971,944
Transfers	1,314,778
Contingency	<u>408,467</u>
TOTAL	\$ 4,180,689

Storm Drain Fund	
Personnel Services	\$ 102,750
Materials & Services	66,345
Capital Outlay	23,108
Transfers	289,535
Contingency	<u>15,974</u>
TOTAL	\$ 497,712

Sewer SDC Fund	
Materials & Services	\$ 10,000
Capital Outlay	500
Transfers	1,787
Contingency	<u>24,047</u>
TOTAL	\$ 36,333

Water SDC Fund	
Materials & Services	\$ 50,000
Capital Outlay	17,000
Transfers	1,223
Contingency	<u>13,585</u>
TOTAL	\$ 81,808

Storm Drain SDC Fund	
Materials & Services	\$ 5,000
Capital Outlay	5,000
Transfers	20,207
Contingency	<u>1,089</u>
TOTAL	\$ 31,296

TOTAL APPROPRIATIONS	\$17,119,849
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Unappropriated Ending Fund Balances	\$ 71,804
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RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2013-14 upon the assessed value of all taxable property within the city:

- (1) At the rate of \$4.5897 per \$1,000 of assessed value for permanent rate tax; and
- (2) In the amount of \$479,042 for debt service for general obligation bonds.

RESOLUTION CATEGORIZING THE TAX

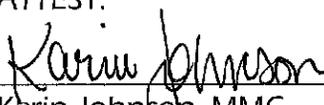
BE IT RESOLVED that the taxes imposed are hereby categorized for the purposes of Article XI section 11b as:

	General Government Limitation	Excluded from Limitation
Permanent Rate Tax	\$4.5897 / \$1,000	
General Obligation Bond Debt Service.....		\$479,042

ADOPTED by the City Council: 06.25.2013
 SIGNED by the Mayor: 06.25.2013
 EFFECTIVE DATE: 07.01.2013



JOHN McARDLE, MAYOR

ATTEST:

 Karin Johnson, MMC
 City Recorder

BEFORE THE CITY COUNCIL OF THE CITY OF INDEPENDENCE
COUNTY OF POLK, STATE OF OREGON

A Resolution Declaring the City)
of Independence's Election)
to Receive State Revenues)

RESOLUTION NO. 13-1364

THE CITY OF INDEPENDENCE RESOLVES AS FOLLOWS:

Section 1. Pursuant to ORS 221.770, The City of Independence hereby elects to receive state revenues for fiscal year 2013-2014.

ADOPTED by the City Council: 06.25.2013
SIGNED by the Mayor: 06.25.2013
EFFECTIVE: 06.25.2013



MAYOR

ATTEST:


Karin Johnson, MMC
City Recorder

CERTIFICATION

I, KARIN JOHNSON, certify that a public hearing before the Budget Committee was held on May 23, 2013 and a public hearing before the City Council was held on June 25, 2013, giving citizens an opportunity to comment on use of State Revenue Sharing.

Karin Johnson, MMC
City Recorder

BEFORE THE CITY OF INDEPENDENCE
URBAN RENEWAL DISTRICT
COUNTY OF POLK, STATE OF OREGON

A Resolution Adopting a Budget,)
Appropriating Funds and Making)
Declaration of Tax Increment)
for the Fiscal Year 2013-14)

RESOLUTION NO. 2013-01

Resolution Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Independence Urban Renewal District (Independence City Council) hereby adopts the budget for fiscal year 2013-14 in the total sum of \$2,473,208. This budget is now on file at the Independence Civic Center, 555 S. Main Street, Independence.

Resolution Making Appropriations

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning July 1, 2013, and for the purposes shown below are hereby appropriated:

Urban Renewal Debt Service Fund	
Debt Service	<u>\$3,235,598</u>
Total Appropriations, All Funds	<u>\$3,235,598</u>
Unappropriated Ending Fund Balance	(762,390)

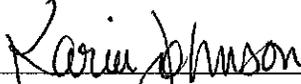
Resolution Declaring Tax Increment

BE IT FURTHER RESOLVED that the Board of Directors of the Independence Urban Renewal District (Independence City Council) hereby resolves to certify to the county assessor for the Independence Urban Renewal Area a request for the maximum amount of revenue that may be raised by dividing the taxes under section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

ADOPTED by the Urban Renewal District: June 25, 2013
SIGNED by the Chair/Mayor: June 25, 2013
EFFECTIVE DATE: June 25, 2013


JOHN McARDLE, MAYOR
Chair of the Independence
Urban Renewal Agency

ATTEST:


Karin Johnson, MMC
City Recorder

**BEFORE THE CITY COUNCIL OF THE CITY OF INDEPENDENCE
COUNTY OF POLK, STATE OF OREGON**

A Resolution Authorizing]
Interfund Capital Loans]
For FY 2013-2014]

RESOLUTION #13-1363

WHEREAS, ORS 294.468 provides that the governing body may loan money from one fund to another; and

WHEREAS, the Economic Development Fund and Water Fund have sufficient monies; and

WHEREAS, the Tourism and Events Fund, Storm Drain Fund, Storm SDC Fund Transportation and Transportation SDC Fund are underfunded; NOW, THEREFORE,

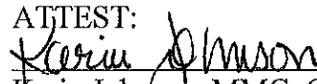
IT IS HEREBY RESOLVED by the City Council of the City of Independence that the following interfund capital loans be approved for Fiscal Year 2013-14:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>
Economic Development Fund	Tourism & Events Fund	\$ 25,000
Water Fund	Storm Drain Fund	\$125,000
Water Fund	Storm SDC Fund	\$ 15,000
Water Fund	Transportation Fund	\$ 25,000
Water Fund	Transp. SDC Fund	\$250,000

IT IS HEREBY FURTHER RESOLVED that the loans will be repaid over a ten year period, and payments will begin in Fiscal Year 2016-17, at an interest rate equal to the average state pool interest paid during the year.

ADOPTED by the City Council: 06.25.2013
SIGNED by the Mayor: 06.25.2013
EFFECTIVE: 07.01.2013


MAYOR JOHN McARDLE

ATTEST:

Karin Johnson, MMC, City Recorder

FYE 2014 Independence Budget

Fund/Department	Actual		Budget 12/13	Proposed	Budget 13/14	
	10/11	11/12			Approved	Adopted
General Fund Total	4,193,056	5,224,566	5,105,041	5,250,022	5,250,022	5,750,022
G.O. Bond	351,584	361,498	370,404	790,690	790,690	790,690
Tourism and Events	0	0	102,000	115,458	115,458	115,458
Information Services	0	0	50,000	60,714	60,714	60,714
Building Repair/Replacement	0	0	60,000	105,000	105,000	105,000
Equipment/Vehicle Reserve	0	0	25,000	50,000	50,000	50,000
Grant Programs	0	0	0	0	0	0
Economic Development Loans	104,075	53,315	872,538	854,141	854,141	854,141
Building Inspection	190,317	116,061	123,550	122,103	122,103	122,103
Transportation	479,302	225,086	801,064	618,738	618,738	618,738
Transportation SDC	102,387	717,543	850,133	475,293	475,293	475,293
Parks SDC	11,616	0	26,653	34,020	34,020	34,020
Water	1,222,887	2,027,245	2,267,322	4,180,689	4,180,689	4,180,689
Water SDC	289,430	269,467	80,929	81,808	81,808	81,808
Sewer	996,080	1,159,717	1,617,837	1,647,527	1,647,527	1,647,527
Sewer SDC	100,911	725,506	156,243	36,333	36,333	36,333
Storm	212,140	272,509	370,965	497,712	497,712	497,712
Storm SDC	12,540	10,256	42,307	31,296	31,296	31,296
HALO	374,171	405,151	408,549	350,000	350,000	350,000
Special Assessment	63,645	62,583	83,319	390,260	390,260	390,260
Urban Renewal Debt	274,613	1,099,303	1,147,560	3,235,598	3,235,598	3,235,598
Urban Renewal Projects	7,028,568	89,290	0	0	0	0
MINET Debt	11,079,258	765,064	899,900	911,641	911,641	911,641
GRAND TOTAL	27,086,581	13,584,160	15,461,314	19,839,044	19,839,045	20,339,043

FYE 2014 Independence Budget

FUND BALANCE COMPARISON	FYE 12 EFB	FYE 13 est. EFB	Budget 13/14	
			Proposed EFB	Adopted EFB
General Fund Total	6,988	133,814	300,000	300,000
G.O. Bond	90,734	68,711	71,804	71,804
Tourism and Events	0	0	233	233
Information Services	0	0	5,714	5,714
Building Repair/Replacement	0	0	5,000	5,000
Equipment/Vehicle Reserve	0	0	5,000	5,000
Grant Programs	0	0	0	0
Economic Development Loans	882,463	782,473	73,141	73,141
Building Inspection	33,378	(3,437)	3,053	3,053
Transportation	142,774	8,888	18,405	18,406
Transportation SDC	(31,389)	(182,007)	22,678	22,678
Parks SDC	3,878	16,610	7,060	7,060
Water	424,764	149,718	408,467	408,467
Water SDC	(804)	57,118	13,585	13,585
Sewer	274,190	253,471	347,231	347,231
Sewer SDC	(18,140)	243	24,047	24,047
Storm	48	19,624	15,974	15,974
Storm SDC	23,974	6,796	1,089	1,089
HALO	(34,663)	0	0	0
Special Assessment	14,073	22,161	16,404	16,404
Urban Renewal Debt	101,264	(24,817)	13,198	13,198
Urban Renewal Projects	(951,309)	(767,390)	(762,390)	(762,390)
MINET Debt	0	0	0	0
GRAND TOTAL	962,222	541,976	589,693	589,694
SURPLUS/(DEFICIT)	NA	(420,246)	47,717	47,717

FYE 2014 Independence Budget

General Fund Combined 100	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	1,816,503	892,804	108,525	6,988	6,988	6%	133,814	133,814	133,814
Overhead Allocation	NA	NA	1,677,836		1,677,836		1,833,739	1,833,739	1,833,739
SOURCES									
Non Depart	2,639,079	3,652,933	2,805,752	2,004,714	2,897,096	71%	2,847,524	2,847,524	3,347,524
Admin	91,135	297,539	142,610	107,340	142,381	75%	113,075	113,075	113,075
Court	196,253	180,294	194,000	73,163	182,850	38%	179,000	179,000	179,000
PD	195,084	86,312	86,163	29,577	120,346	34%	60,020	60,020	60,020
Comm. Svc. - Library	65,382	56,432	70,005	20,010	77,902	29%	70,700	70,700	70,700
Comm. Svc. - Museum	19,500	0	0	0	0	0%	0	0	0
Econ Dev.	0	0	10,000	0	10,000	0%	0	0	0
Com. Dev	16,490	4,100	8,000	0	6,000	0%	10,000	10,000	10,000
Parks	46,436	61,140	2,150	27,738	27,738	1290%	2,150	2,150	2,150
Pool	0	0	0	0	0	28%	0	0	0
TOTAL SOURCES	3,269,357	4,338,750	3,318,680	2,262,542	3,464,313	68%	3,282,469	3,282,469	3,782,469
USES									
Non Depart	756,213	1,121,263	954,300	355	794,300	0%	975,000	975,000	1,475,000
Admin	644,564	1,005,506	1,020,115	525,475	907,702	52%	934,391	934,391	934,391
Court	90,820	85,822	96,565	46,408	97,189	48%	103,890	103,890	103,890
PD	1,997,266	2,082,871	2,155,012	1,142,128	2,300,310	53%	2,331,141	2,331,141	2,331,141
Comm. Svc. - Library	324,015	310,088	345,200	155,155	330,811	45%	350,250	350,250	350,250
Comm. Svc. - Museum	66,400	41,773	56,100	25,697	56,251	46%	58,000	58,000	58,000
Econ Dev.	0	169,879	139,349	67,432	133,382	48%	147,300	147,300	147,300
Com. Dev	0	191,666	197,100	104,287	223,957	53%	208,150	208,150	208,150
Parks	286,325	167,231	94,200	85,578	133,842	91%	104,250	104,250	104,250
Pool	27,454	48,467	47,100	13,354	37,579	28%	37,650	37,650	37,650
TOTAL USES	4,193,056	5,224,566	5,105,041	2,165,869	5,015,323	42%	5,250,022	5,250,022	5,750,022
Ending Balance	892,804	6,988	0	103,660	133,814		0	0	0

FYE 2014 Independence Budget

General Fund Combined 100	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Net Operational Gain Made (Subsidy Needed)									
Non Depart	1,882,866	2,531,670	1,851,452	2,004,359	2,102,796	71%	1,872,524	1,872,524	1,872,524
Admin	(553,429)	(707,967)	(877,505)	(418,135)	(765,321)	24%	(821,316)	(821,316)	(821,316)
Court	105,432	94,472	97,435	26,755	85,661	-10%	75,110	75,110	75,110
PD	(1,802,183)	(1,996,559)	(2,068,849)	(1,112,551)	(2,179,964)	-19%	(2,271,121)	(2,271,121)	(2,271,121)
Comm. Svc. - Library	(258,633)	(253,656)	(275,195)	(135,145)	(252,909)	-16%	(279,550)	(279,550)	(279,550)
Comm. Svc. - Museum	(46,900)	(41,773)	(56,100)	(25,697)	(56,251)	-46%	(58,000)	(58,000)	(58,000)
Econ Dev.	0	(169,879)	(129,349)	(67,432)	(123,382)	-48%	(147,300)	(147,300)	(147,300)
Com. Dev	16,490	(187,566)	(189,100)	(104,287)	(217,957)	-53%	(198,150)	(198,150)	(198,150)
Parks	(239,889)	(106,091)	(92,050)	(57,840)	(106,104)	1199%	(102,100)	(102,100)	(102,100)
Pool	(27,454)	(48,467)	(47,100)	(13,354)	(37,579)	0%	(37,650)	(37,650)	(37,650)

FYE 2014 Independence Budget

Non Departmental GF 040	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES									
400110 Real Property Tax	1,420,348	1,412,055	1,499,532	1,342,979	1,440,179		1,472,059	1,472,059	1,472,059
400115 Real Property Tax- Prior	52,973	86,283	65,000	72,276	90,000		92,000	92,000	92,000
400125 Lodging Tax	1,931	2,077	2,000	944	1,257		2,000	2,000	2,000
TAXES	1,475,252	1,500,415	1,566,532	1,416,199	1,531,436	90.4%	1,566,059	1,566,059	1,566,059
400500 Lic. And Permit	1,155	1,485	1,500	355	700		1,500	1,500	1,500
400510 Bus. Lic.	400	2,540	2,200	2,250	2,250		2,500	2,500	2,500
400530 Dog Lic.	2,123	16,651	13,000	6,620	13,000		13,000	13,000	13,000
400265 Admin Fee for HALO	33,142	0	0	0	0		0	0	0
CHARGES FOR SERVICE	36,820	20,676	16,700	9,225	15,950	55.2%	17,000	17,000	17,000
400300 Intergovernmental	10,000	10,000	0	0	0		0	0	0
400305 State Liquor	105,371	106,618	112,402	55,466	117,810		121,344	121,344	121,344
400310 State Cigs	12,630	11,651	11,868	6,538	11,312		11,275	11,275	11,275
400315 State Rev. Sharing	68,489	71,110	68,924	36,955	87,100		85,790	85,790	85,790
400330 Payment in Lieu	18,225	17,934	18,000	9,947	19,894		19,000	19,000	19,000
INTERGOVERNMENTAL REVENUES	214,715	217,313	211,194	108,906	236,116	51.6%	237,409	237,409	237,409
421200 ODOT Grant	118,106	0	0	0	0		0	0	0
422000 Marine Board Grant	2,150	0	0	0	0		0	0	0
GRANTS	120,256	0	0	0	0		0	0	0
400650 Franchise Fees - Television	73,821	19,353	55,000	20,471	32,609		33,000	33,000	33,000
400605 Elec. Franchise Fee	233,534	254,793	280,500	154,238	303,865		341,850	341,850	341,850
400610 Nat.Gas	71,221	74,420	74,000	0	64,624		84,000	84,000	84,000
400615 Tele Franchise Fee	33,201	58,881	50,000	4,154	31,652		31,000	31,000	31,000
400620 Solid Waste Fran.	58,136	61,003	60,000	25,871	51,742		60,000	60,000	60,000
FRANCHISE FEES	469,913	468,450	519,500	204,734	484,492	39.4%	549,850	549,850	549,850
400200 Interest	1,438	476	1,000	1,619	1,619		1,000	1,000	1,000
400210 Interest on Receivables	0	213	200	52	200		200	200	200
400299 Interest Clearing	0	6,472	5,000	445	5,000		5,000	5,000	5,000
400758 Miscellaneous	0	0	47,100	11,173	15,178		0	0	0
400812 FEMA Reimbursement	0	0	0	118,959	151,524		0	0	0
Credit Line Proceeds	0	0	0	0	0		0	0	500,000
450900 Interfund Capital Loans Repayment	0	100,000	181,450	0	181,450		180,558	180,558	180,558
MISCELLANEOUS REVENUES	1,438	107,161	234,750	132,248	354,971	56.3%	186,758	186,758	686,758
470000 Xfer In	320,684	0	0	0	0		0	0	0
470010 Xfer In - Overhead/Allocations	0	1,085,447	0	0	0		0	0	0
470015 Xfer In Indirect HALO	0	23,310	23,125	11,302	23,125		20,745	20,745	20,745
470020 Xfer in Franchise Fees	0	228,490	229,566	122,082	244,363		263,733	263,733	263,733
470030 SDC Admin Fees	0	1,671	4,384	18	6,643		5,970	5,970	5,970
TRANSFERS IN	320,684	1,338,918	257,075	133,402	274,131	51.9%	290,448	290,448	290,448

FYE 2014 Independence Budget

TOTAL SOURCES	2,639,079	3,652,933	2,805,752	2,004,714	2,897,096	71.5%	2,847,524	2,847,524	3,347,524
470010 Xfer In - Overhead/Allocations	NA	NA	1,677,836		1,677,836		1,833,739	1,833,739	1,833,739
USES									
Tranfers, Debt Service and Contingency									
970000 Transfer to Building Inspection	16,400	0	0	0	0		40,000	40,000	40,000
970000 Transfer To Storm SDC	0	0	0	0	0		0	0	0
970000 Transfer To Parks SDC	0	0	0	0	0		0	0	0
970000 Transfer to Transportation	0	0	0	0	0		0	0	0
970000 Transfer to Urban Renewal Debt Service	0	622,400	622,400	0	622,400		550,000	550,000	550,000
970000 Transfer to HALO	0	36,800	0	0	0		0	0	0
970000 Transfer to TEC	0	0	25,000	0	25,000		25,000	25,000	25,000
970000 Transfer to IS Equip. Fund	0	0	25,000	0	25,000		25,000	25,000	25,000
970000 Transfer to Building Repair/Replacement Fund	0	0	10,000	0	10,000		10,000	10,000	10,000
970000 Transfer to GF Equipment/Vehicle Fund		0	25,000	0	25,000		25,000	25,000	25,000
851025 2010 Bond Interest - ICC	739,813	0	0	0	0		0	0	0
Credit Line Payment	0	0	0	0	0		0	0	500,000
870000 Disaster Recovery	0	69,623	0	355	80,000		0	0	0
890900 Interfund Capital Loans	0	392,440	6,900	0	6,900		0	0	0
990000 Contingency	0		240,000	0	0		300,000	300,000	300,000
Total Transfers Out and Contingency	756,213	1,121,263	954,300	355	794,300	0.0%	975,000	975,000	1,475,000
TOTAL USES	756,213	1,121,263	954,300	355	794,300	0.0%	975,000	975,000	1,475,000
Net Operational Gain Made (Subsidy Needed)	1,882,866	2,531,670	1,851,452	2,004,359	2,102,796	108.3%	1,872,524	1,872,524	1,872,524

BUDGET NARRATIVE

FYE 2014

Dept: Administration and Finance (see separate narrative for Finance)

Authorized Positions:

Position	FYE 2013	FYE 2014
City Manager	1.0	1.0
City Recorder	1.0	1.0

Dept. Mission:

To provide all administrative services to support City services.

Status of Last Year's Goals:

- **Implement and maintain new web site** – Project completed. Maintenance of website and Facebook page is accomplished with the help of four-person staff team.
- **Complete Codification, Personnel Manual updates, Financial Policies Manual and Administrative Policies Manual** – Personnel Manual updated. Codification nearing point of presentation to Council. First draft of Financial Policies presented to Council. Administrative Policies Manual complete.
- **Maintain current level and hours of service** – Completed.
- **Complete financial analysis of overall condition and prepare options for Council consideration** – this effort was completed and resulted in successful bond measure election.

This Year's Goals:

- **Continue to improve website and Facebook pages.**
- **Complete Codification and Financial Policies Manual.**
- **Continue to maintain current level and hours of service.**
- **Further review financial condition with an eye towards developing a sustainable maintenance management system for City infrastructure.**
- **Assist in making MINET profitable.**
- **Heighten focus on economic and community development efforts.**

Other Budget Issues:

- With the success of the bond measure election, there remains some further work to improve the City's finances:
 - It is very important to have a successful sale and structuring of the bond measure to insure we limit impact on residents to the promised cap of \$.25/\$1,000 of assessed value.
 - It is also very important that we work together with the City of Monmouth to sharply reduce costs and quickly find a path to profitability for MINET.

BUDGET NARRATIVE
FYE 2014

Dept: Finance

Authorized Positions:

Position	FYE 2013	FYE 2014
Accounting Manager	1.0	1.0
Acct I/HR Analyst	1.0	1.0
Acct II/UB Clerk	1.0	1.0
Municipal Court Clerk	0.75	0.75

Department Mission:

In our Finance Department, our mission is to provide financial administrative services to support City services.

Status of Last Year's Goals:

- **Maintain current levels of service:** Goal met.
- **Maintain current hours of service:** Goal met.
- **Improve Staff Efficiencies:** On-going
- **Convert Financial Software:** In Progress
- **Regular Financial Reports to Council:** In Process

This Year's Goals:

- **Maintain current levels and hours of service.**
- **Continue to improve staff efficiencies and internal controls.**
- **Continue to meet audit deadlines.**
- **Develop plan for meeting compliance reporting deadlines.**
- **Complete financial software conversion.**
- **Bring payroll processing back in-house.**
- **Continued staff development.**
- **Develop financial reports for regular review by City Council.**

Summary:

For FY 2013/14 the budgeted expenditure in the Information Services Reserve Fund is reflective of successfully negotiating with Caselle to spread payments for the new financial software over the next 3 years. The conversion is in progress and we should see the implementation of the Municipal Court module within the next couple of months. The Fixed Assets module is installed and ready for data entry. The target date for bringing payroll back "in-house" is the beginning of calendar year 2014. This will be quickly followed by the remaining subsidiary modules. The one that our community will be most affected by will be the Utility Billing module.

The benefits of the new financial software will be reduced costs and improved staff efficiencies.

The finance department continues to run very lean in personnel. With the people we have we can only improve the efficiency of the department by improving the processes and how we process. Currently we cannot supply complete financial reports to departments and managers in a timely manner. With the assistance of new financial software the City Council and other decision makers will receive regular financial reports in timely manner.

The budget for the finance department otherwise remains virtually unchanged from the prior 2 years, except for standard increase in various costs, such as postage for which we have no control. The most significant increase, which is minimal, is a ½% COLA increase for the 2 Office Association represented employees and the PERS increase which affects all operating funds.

FYE 2014 Independence Budget

Administration 111		Actual		FY 12/13				Budget 13/14		
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
400730	Lien Search	3,075	4,575	2,750	2,875	4,200		4,500	4,500	4,500
400770	Rent - Parking lot	0	360	360	0	360		360	360	360
400771	Rent - Parks Use	885	1,752	1,000	655	1,000		1,000	1,000	1,000
400772	Rent - Stage Rental	450	100	500	0	0		0	0	0
400772	Rent - City Buildings	0	0	24,000	715	715		715	715	715
400773	Rent - Water Tower	16,560	14,283	16,500	7,935	17,457		16,500	16,500	16,500
400777	Rent-City Vehical	0	0	0	0	0		0	0	0
400800	Misc. Rev. (MERIT GRANT/HPC Grant)	27,863	98,393	90,000	87,500	101,500		90,000	90,000	90,000
400801	Cash Over/Under	336	192	0	(25)	0		0	0	0
400880	Sale of Surplus Property	1,990	150,550	0	0	0		0	0	0
410806	Ampitheater Gifts	11,545	18,102	7,500	0	2,000		0	0	0
400810	Reimbursement Rev.	29,335	9,190	0	7,685	15,149		0	0	0
451000	Returned Revenues	(904)	42	0	0	0		0	0	0
TOTAL SOURCES		91,135	297,539	142,610	107,340	142,381	75.3%	113,075	113,075	113,075
USES										
Personnel Services										
601010	Salary	97,984	301,278	320,000	155,828	312,000	48.7%	320,000	320,000	320,000
604000	Benefits and taxes	48,372	247,934	270,000	93,394	190,000	34.6%	205,000	205,000	205,000
Total Personnel Svcs		146,357	549,212	590,000	249,222	502,000	42.2%	525,000	525,000	525,000
Materials and Service										
610005	Advertising	11,861	6,553	10,000	493	5,000		10,000	10,000	10,000
610009	Bank Fees	11,249	12,848	14,000	7,599	15,000		15,500	15,500	15,500
610075	Dues and Memberships	13,929	13,048	13,000	12,265	12,700		13,000	13,000	13,000
610081	Emp. Recognition	40	123	500	206	500		500	500	500
610105	Insurance Property	1,047	1,038	1,200	6,269	6,269		6,300	6,300	6,300
610115	Insurance General and Bonds	3,995	257	1,500	1,500	1,500		150	150	150
610125	Insurance Auto	967	0	0	0	0		0	0	0
610195	Interest	391	0	0	0	0		0	0	0
610215	Lic. And Permits	711	324	0	0	0		0	0	0
610245	Misc.	41,140	14,819	15,000	3,133	6,000		10,000	10,000	10,000
610255	Newsletter	3,050	3,865	4,000	1,437	4,000		4,000	4,000	4,000
610270	Nusianc Abatement	920	0	1,000	0	1,000		1,000	1,000	1,000
610515	Prop. Taxes	2,332	8,404	8,500	4,394	4,400		4,700	4,700	4,700
610575	Rent	17,668	6,373	3,300	2,261	4,500		4,800	4,800	4,800
610750	Training/Travel	6,540	6,398	5,000	4,359	6,800		8,000	8,000	8,000
610999	Admin Grants M&S	0	90,000	90,000	93,691	93,691		93,691	93,691	93,691
OPERATIONS		115,839	164,050	167,000	137,607	161,360	82.4%	171,641	171,641	171,641
617000	Contract and Professional Services	0	30,125	31,075	7,714	25,000		25,000	25,000	25,000

FYE 2014 Independence Budget

617050	Contract Srvc	82,827	9,229	13,040	671	2,000		2,500	2,500	2,500
617052	Janitorial	5,726	4,941	10,800	944	2,890		3,200	3,200	3,200
617053	Contract Srvcs IS	3,805	120	6,000	5,684	6,300		6,300	6,300	6,300
617400	Professional Services - Other Detail	66,523	31,363	0	36,117	36,117		35,000	35,000	35,000
617405	Professional Services-Acct.	81,036	76,038	15,000	11,000	33,500		33,500	33,500	33,500
617435	Professional Services-Eng.	0	1,520	2,500	3,725	3,725		2,500	2,500	2,500
617455	Professional Services - Legal	62,667	56,560	40,000	30,217	50,000		40,000	40,000	40,000
	CONTRACT SERVICES	302,585	209,896	118,415	96,072	159,532	81.1%	148,000	148,000	148,000
610600	Repairs and Maint.	298	56	2,500	10	10		250	250	250
610605	Repairs Building	5,088	4,472	2,500	2,749	4,200		4,200	4,200	4,200
610625	Repairs Equip	876	3,190	1,000	1,040	1,300		1,500	1,500	1,500
	REPAIRS	6,261	7,718	6,000	3,799	5,510	63.3%	5,950	5,950	5,950
610915	Utilities Elect.	18,460	23,829	37,000	6,241	14,000		16,000	16,000	16,000
610920	Utilities Garbage	1,744	597	1,700	156	400		600	600	600
610925	Gas	4,644	645	6,500	608	2,500		2,500	2,500	2,500
610965	Tele & Corp. IT	11,140	11,376	47,500	7,446	19,000		20,000	20,000	20,000
610985	Water	1,983	6,662	8,500	1,999	4,200		4,500	4,500	4,500
	UTILITIES	37,970	43,109	101,200	16,450	40,100	16.3%	43,600	43,600	43,600
610285	Office Supplies	20,668	17,298	22,000	6,421	18,000		20,000	20,000	20,000
610000	General Supplies and Materials	0	0	0	770	1,000		1,200	1,200	1,200
610325	Postage	5,574	2,730	3,500	2,217	4,200		3,500	3,500	3,500
	SUPPLIES	26,242	20,028	25,500	9,408	23,200	36.9%	24,700	24,700	24,700
610235	Mayor Council	5,439	7,075	5,500	7,165	9,000		7,500	7,500	7,500
610236	CM	3,872	3,847	4,500	5,753	7,000		7,000	7,000	7,000
	MISCELLANEOUS EXPENSES	9,310	10,922	10,000	12,918	16,000	129.2%	14,500	14,500	14,500
	Total Materials and Srvcs	498,207	455,723	428,115	276,253	405,702	64.5%	408,391	408,391	408,391
	Capital Outlay									
730000	Equipment	0	387	1,000	0	0		500	500	500
730100	Computers	0	184	1,000	0	0		500	500	500
	Total Capital Outlay	0	571	2,000	0	0	0.0%	1,000	1,000	1,000
	TOTAL USES	644,564	1,005,506	1,020,115	525,475	907,702	51.5%	934,391	934,391	934,391
	Net Operational Gain Made (Subsidy Needed)	(553,429)	(707,967)	(877,505)	(418,135)	(765,321)	48%	(821,316)	(821,316)	(821,316)

FYE 2014 Independence Budget

Court 116		Actual		FY 12/13				Budget 13/14		
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
400400	Fines Fees and Forfit	4,358	4,931	5,000	2,380	5,000		5,000	5,000	5,000
400405	Traffic Fines	136,541	129,761	140,000	58,532	142,500	41.8%	140,000	140,000	140,000
400406	Traffic Fines Surcharge	21,825	18,715	22,000	1,166	7,200		7,000	7,000	7,000
400410	Parking Fines	1,871	4,465	2,000	1,235	1,800	61.8%	2,000	2,000	2,000
400415	Misc. & Court Billing Fees	31,657	22,422	25,000	9,850	26,350	39.4%	25,000	25,000	25,000
TOTAL SOURCES		196,253	180,294	194,000	73,163	182,850	37.7%	179,000	179,000	179,000
USES										
Personnel Service										
601010	Salary	44,614	41,602	42,000	21,269	42,538		43,000	43,000	43,000
604000	Benefits and taxes	27,466	24,575	25,000	13,579	27,158		29,000	29,000	29,000
Total Personnel Svcs		72,080	66,177	67,000	34,848	69,696	52.0%	72,000	72,000	72,000
Materials and Services										
610075	Dues and Memberships	0	0	100	0	100		100	100	100
610105	Insurance Property	0	259	270	0	270		280	280	280
610115	Insurance General	15	8	20	0	20		25	25	25
610245	Misc.	379	338	400	0			400	400	400
610750	Training/Travel	102	423	400	1,188	1,258		1,200	1,200	1,200
MISCELLANEOUS EXPENSES		497	1,028	1,190	1,188	1,648	99.8%	2,005	2,005	2,005
610050	Contract Srvc	0	0	0	0					
610053	Contract Svcs IS	0	0	0	0					
617052	Janitorial	2,094	0	300	0	300		300	300	300
617054	Contract Services - Judge	0	8,664	10,000	4,500	9,000		10,500	10,500	10,500
617400	Professional Services - Other Detail	2,472	1,450	2,500	675	1,350		2,500	2,500	2,500
617407	Professional Services - Legal	9,590	7,750	9,500	3,820	9,500		9,500	9,500	9,500
CONTRACT SERVICES		14,156	17,864	22,300	8,995	20,150	40.3%	22,800	22,800	22,800
610600	Repairs and Maint.	0	0	0	0	0		0	0	0
610625	Repairs Equip	717	0	200	0	0		200	200	200
REPAIRS		717	0	200	0	0	0.0%	200	200	200
610915	Utilities Elect.	579	0	3,200	0	3,200		4,000	4,000	4,000
610920	Utilities Garbage	31	0	0	0			50	50	50
610925	Gas	298	0	75	0	75		85	85	85
610965	Tele & Corp. IT	779	0	800	0	800		900	900	900
610985	Water	32	0	0	0	0		0	0	0
UTILITIES		1,719	0	4,075	0	4,075	0.0%	5,035	5,035	5,035
610285	Office Supplies	1,412	753	1,200	993	1,200		1,250	1,250	1,250
610325	Postage	239	0	600	385	420		600	600	600
SUPPLIES		1,651	753	1,800	1,378	1,620	76.6%	1,850	1,850	1,850

FYE 2014 Independence Budget

	Total Materials and Svcs	18,741	19,645	29,565	11,561	27,493	39.1%	31,890	31,890	31,890
	Capital Outlay									
620015	Computers	0	0	0					0	0
620025	Equipment	0	0	0	0				0	0
	Total Capital Outlay	0	0	0	0	0		0	0	0
	TOTAL USES	90,820	85,822	96,565	46,408	97,189	48.1%	103,890	103,890	103,890
	Net Operational Gain Made (Subsidy Needed)	105,432	94,472	97,435	26,755	85,661	-10.3%	75,110	75,110	75,110

BUDGET NARRATIVE
FYE 2014

Dept:

Police Department

Authorized Positions:

Position	FYE 2013	FYE 2014
Police Chief	1.0	1.0
Sergeants	3.0	3.0
Police Officers	8.0	8.0
Com Serv Ofc.	1.0	1.0
Records	2.0	2.0
Part-time	1.0 FTE	1.0 FTE (5 people)

Dept. Mission:

To enhance community livability by protecting the safety, health and welfare of all people while providing professional, efficient, and fair law enforcement that is strengthened through problem solving partnerships with the community.

Status of Last Year's Goals:

Work with the City Management to assure the purchase of a new patrol car in 2013-14. We did not get a new unit in 2010-11, 2011-12, or in 2012-13. A new vehicle will be imperative next year. Our newest patrol unit is a 2010 purchased in 2009. That "new" car will be at least 12 years old by the time it leaves our fleet. That is very old for an emergency vehicle and increases our liability and repair costs. **Tentative**

Funds in the vehicle replacement account may provide us a vehicle in the 2013-14 budget year - if approved.

Successfully negotiate a three year contract with the Police Officers Association that is equitable and reasonable based on the value of employees, the market, and the City's ability to pay. **Achieved**

The contract with the Police Association was completed with the officers agreeing to no increase in the first year and only small increases the following two years. They also agreed to accept the City's proposed health care insurance. The contract was successfully completed without attorney representation at the meetings from either side.

Start a fund raising campaign to establish a Drug Detection Canine Program for our Department. Officer Ragan is ready to take the lead on this project. Drug traffickers are hiding their illegal drugs in ever more difficult locations to find. Having the services of a drug detection dog will greatly help our efforts. This effort will not produce an additional cost to the General Fund. **Fundraising has begun**

Some funds have already been raised and additional grant opportunities are being followed up on.

Bring our Emergency Operations Center (EOC) up to full operational status and test it. **Achieved**

The EOC has been tested and the problems discovered have been addressed.

Utilize our reserve officers to the fullest. **Achieved**

We pushed the reserve officers to pick up many of the functions our officers were not able to get to. As a result however, several of them have shown signs of burn-out and have resigned from the program.

This Year's Goals:

Continue raising funds to establish a Drug Detection Canine Program for our Department.

Find a way to reconnect with the Schools.

Put a renewed emphasis on Community Policing.

Start the Process to become an accredited department through Oregon.

Other Budget Issues:

Our Police Department, which once had a total staffing of 18 FTE (14 sworn and 4 non-sworn), has reduced positions over the last three years to our current staffing of 15 (a 17% reduction of our staff). Thankfully, our agency has enjoyed a stable workforce and we have avoided any prolonged illness or injury. However, any resignations or prolonged injury could cause us significant scheduling difficulties. For example, Dallas Police Department had four officers out on injuries when a fifth officer died. If we were hit by a similar event we would not be able to provide 24 hour protection.

As the City places more emphasis on tourism and encourages large community events a methodology must be developed to address the costs of additional police services required by these events.

The State Police have nearly stopped all patrol in Polk County due to budget cuts. The Salem office of State Police, which serves Polk County, is not fielding 24 hour patrols. Polk County Sheriff's Office suffered even more cuts this year so they are no longer providing 24 hour patrol coverage. The cutbacks in these departments have reduced the backup coverage we once enjoyed from those agencies. The cuts to those agencies combined with our cuts have significantly increased the possibility of officer injury.

As a related topic residents will not always receive immediate police response. We will need to maintain good community relations while providing less service.

Our Department is applying for a COPS grant. These are very competitive grants and are now very difficult to obtain. We have not received funding from similar attempts for the last three years. However, if we were fortunate enough to be funded there is a required local match approximately equal to ½ of an officer's salary. I have been in negotiations with the School Superintendent who has committed to fund a portion of our ½ an officer cost. Even so, if the grant is successful, there are expenses that will need to be covered that have not been included in our budget proposal.

FYE 2014 Independence Budget

Police Department 212		Actual		FY 12/13				Budget 13/14		
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
412301	Bullet Proof Grant	3,801	0	4,500	1,140	3,000		3,000	3,000	3,000
412305	Cert Grant	37,000	19,100	0	0	6,538		5,000	5,000	5,000
412306	Cert Program	2,656	3,005	9,000	3,571	3,571		4,350	4,350	4,350
412321	DUII Grant	13,920	5,800	11,000	7,640	9,500		13,000	13,000	13,000
412330	Overtime Grants	0	1,674	1,200	0	0		0	0	0
413310	Bike Helmet Grant	132	12	150	3	20		150	150	150
413360	Ped Safety	3,672	2,592	4,200	4,199	4,199		4,400	4,400	4,400
413371	Seat Belt	9,950	8,560	7,000	3,480	4,500		6,500	6,500	6,500
421200	ODOT Grant	0	0	0	0	49,136		0	0	0
	GRANTS	71,131	40,743	37,050	20,033	80,464	54%	36,400	36,400	36,400
400270	SRO	72,747	0	0	0	0		0	0	0
415435	National Night Out	200	57	0	0	0		0	0	0
414315	DA Liquor Cntrl	5,246	3,062	4,500	0	7,959		3,000	3,000	3,000
	INTERGOVERNMENTAL	78,193	3,119	4,500	0	7,959	0%	3,000	3,000	3,000
400535	Pound Fees	2,123	861	2,000	370	650		750	750	750
400540	Impound/Forfeiture	344	1,836	0	996	2,213		2,400	2,400	2,400
400545	UIV Impound	960	0	300	335	560		650	650	650
400760	Nuis. Abatement	0	580	0	1,232	1,400		1,400	1,400	1,400
415405	Police Clean Up	1,075	1,204	5,140	0	1,184		1,200	1,200	1,200
400758	Misc. Police Rev.	12,602	11,546	10,000	6,399	11,000		11,700	11,700	11,700
400558	Police Service Fee	107	1,025	2,000	212	300		600	600	600
400320	911 Tax	28,548	25,398	25,173	0	12,586		0	0	0
400759	Gym Membership	0	0	0	0	2,030		1,920	1,920	1,920
	MISCELLANEOUS	45,759	42,450	44,613	9,544	31,923	21%	20,620	20,620	20,620
	TOTAL SOURCES	195,084	86,312	86,163	29,577	120,346	34%	60,020	60,020	60,020
USES										
	Personnel Services									
601100	Salary	1,101,390	1,110,283	1,171,967	591,434	1,190,000		1,200,000	1,200,000	1,200,000
	Special Pay	4,757	0	4,200	0	0		0	0	0
604100	Benefits and taxes	569,928	528,484	523,370	346,986	640,000		680,000	680,000	680,000
	Total Personnel Svcs	1,676,076	1,638,767	1,699,536	938,420	1,830,000	55%	1,880,000	1,880,000	1,880,000
	Materials and Services									
415401	Cert Non	3,557	4,435	5,000	4,261	6,100		7,355	7,355	7,355
610005	Advertising	383	0	750	42	50		750	750	750
618015	Ammunition	4,773	4,967	5,163	0	5,150		5,500	5,500	5,500
610065	Donations	1,425	3,025	3,000	1,650	3,300		3,300	3,300	3,300

FYE 2014 Independence Budget

610075	Dues and Memberships	1,489	1,860	2,375	375	2,000		2,400	2,400	2,400
610100	Insur. Use Other Detailed accts	0	28,232	30,000	27,955	28,135		30,000	30,000	30,000
610105	Insurance Property	929	0	0	0	0		0	0	0
610115	Insurance General	21,033	0	0	0	0		0	0	0
610125	Insurance Auto	6,173	0	0	0	0		0	0	0
610215	Lic. And Permits	93	83	1,200	272	380		400	400	400
610245	Misc.	1,352	2,766	2,500	439	1,600		2,500	2,500	2,500
450020	Programs	4,483	6,591	14,340	3,670	10,000		14,300	14,300	14,300
610575	Rent	19,630	16,640	18,226	8,467	17,000		18,367	18,367	18,367
618017	Special Investigations	10,330	5,230	8,000	0	6,000		10,000	10,000	10,000
610750	Training/Travel	6,948	10,284	12,000	3,560	10,000		12,000	12,000	12,000
618800	Uniforms	11,770	16,192	13,016	4,080	11,000		13,000	13,000	13,000
618010	Gym expenses	0	0	0	0	0		3,950	3,950	3,950
610088	Forfeiture	0	0	0	0	0		2,000	2,000	2,000
	MISCELLANEOUS EXPENSES	94,369	100,305	115,570	54,770	100,715	47%	125,822	125,822	125,822
617050	Contract Srvc	8,577	9,851	8,619	6,173	11,856		9,241	9,241	9,241
617052	Contr.Srvcs Janitorial	6,620	0	3,600	0	3,564		4,064	4,064	4,064
617053	Contract Srvcs IS	1,520	0	2,000	0	1,000		2,000	2,000	2,000
617052	Contract Srvcs - Radio Maint	0	4,165	13,750	1,488	13,750		13,750	13,750	13,750
610057	911	87,994	92,462	95,747	56,295	85,796		78,000	78,000	78,000
617400	Professional Services - Other Detail	3,842	3,671	8,010	355	4,000		6,000	6,000	6,000
617407	Professional Services - Igl	1,993	0	0	0	0		0	0	0
610465	Professional Serv. Other	730	0	0	0	0		0	0	0
	CONTRACT SERVICES	111,275	110,149	131,726	64,310	119,966	49%	113,055	113,055	113,055
618000	Operating Costs	0	96	0	0	0		0	0	0
618083	Police Equipment	629	0	0	0	0		0	0	0
618085	Film	81	43	0	0	0		0	0	0
618087	Fuel	22,327	27,941	36,000	13,503	30,000		32,400	32,400	32,400
610285	Office Supplies	16,402	35,454	32,062	8,490	30,000		33,800	33,800	33,800
610325	Postage	1,723	2,240	3,970	956	3,000		3,600	3,600	3,600
	OPERATING SUPPLIES	41,162	65,774	72,032	22,949	63,000	32%	69,800	69,800	69,800
610600	Repairs other	50	943	0	926	926		1,000	1,000	1,000
610605	Repairs Building	1,329	1,415	3,780	334	2,400		3,780	3,780	3,780
610625	Repairs Equip	2,321	7,725	6,008	3,526	5,950		6,325	6,325	6,325
610685	Repairs Vehicals	15,045	15,451	25,450	9,348	22,500		26,650	26,650	26,650
	REPAIRS	18,745	25,534	35,238	14,134	31,776	40%	37,755	37,755	37,755
610915	Utilities Elect.	8,047	34,143	33,000	12,482	29,000		33,000	33,000	33,000
610920	Utilities Garbage	603	614	960	310	650		750	750	750
610925	Gas	3,956	6,528	7,500	1,215	5,000		6,500	6,500	6,500
610965	Tele	19,156	35,979	35,000	18,352	35,000		36,050	36,050	36,050
610985	Water	998	2,968	1,700	3,425	7,825		7,900	7,900	7,900
	UTILITIES	32,760	80,232	78,160	35,785	77,475	46%	84,200	84,200	84,200

FYE 2014 Independence Budget

412305	Cert Exp	18,500	12,837	10,000	9,000	10,000		0	0	0
412355	CERT Equip. Grant Expenses	0	0	0	2,759	4,000		5,000	5,000	5,000
413310	Bike Helmet	3,400	4,790	150	0	0		150	150	150
413315	DA Liquor Control	0	0	5,000	0	3,000		10,959	10,959	10,959
413360	PED Safety Grant	0	0	0	0	4,200		4,400	4,400	4,400
441999	Grants Mat. & Srvc	980		0	0	0		0	0	0
	GRANT EXPENSES	22,880	17,627	15,150	11,759	21,200	78%	20,509	20,509	20,509
	Total Materials and Srvc	321,191	399,621	447,876	203,708	414,132	45%	451,141	451,141	451,141
	Capital Outlay									
720000	Buildings	0	297	7,600	0	0		0	0	0
730000	Equipment	0	28,186	0	0	56,178		0	0	0
731000	Computers	0	0	0	0	0		0	0	0
740000	Vehicles	0	16,000	0	0	0		0	0	0
	Total Capital Outlay	0	44,483	7,600	0	56,178	0%	0	0	0
	TOTAL USES	1,997,266	2,082,871	2,155,012	1,142,128	2,300,310	53%	2,331,141	2,331,141	2,331,141
	Net Operational Gain Made (Subsidy Needed)	(1,802,183)	(1,996,559)	(2,068,849)	(1,112,551)	(2,179,964)	54%	(2,271,121)	(2,271,121)	(2,271,121)

BUDGET NARRATIVE

FYE 2014

Dept: Community Services - Library

Authorized Positions:

Position	FYE 2013	FYE 2014
Director	1	1
Librarian I	1	1
Library Assistants	1.45	1.45
Aides	.10	.10
Grant Staff (summer)	.08	.08

Dept. Mission:

The Independence Public Library provides open access to information, materials, services and technology to enrich, educate and empower every resident of the City of Independence.

Status of Last Year's Goals:

- Maintain current hours of service - Met
- Maintain current level of service - Met
- Complete South wall remodel/repairs – Not yet met. Architectural plans complete. Exploring options for project completion.

This Year's Goals:

- Maintain current hours of service
- Maintain current level of service
- Complete South wall remodel/repairs

Other Budget Issues:

- **Maintenance.** As the facility ages, the need for maintenance increases. We are due to clean and re-coat the brick on the building. This was included in last year's budget but due to spending restrictions this has not been done. Areas of the interior would also benefit from a new coat of paint. We are working with the Friends of the Library to mitigate issues with our South (stucco) wall. They are providing funds to add an awning/overhang on the South side of the building. Funds have been included for interior repairs once the awning is added to the building.
- **Staffing.** At this time the ratio of circulation to staff is significantly higher than at most libraries of similar size and service level within the state. This issue is not addressed with this year's budget proposal.
- **Collection.** The cost of library materials continues to increase and the budget available for collection development has decreased significantly over the past few years. While staff has minimized the noticeable impact by focusing on high interest, high use materials, the overall health of the collection is slowly being eroded. Staff continues to look for the best possible purchase opportunities and have looked to outside funding whenever possible. This budget request includes a modest increase in materials.

FYE 2014 Independence Budget

Community Services - Library 513		Actual		FY 12/13			Budget 13/14			
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
400700	Charges for service	25	719	2,500	0	0		0	0	0
400709	Registration Fees (CCRLS)	44,996	36,166	48,185	11,875	59,345		52,000	52,000	52,000
400770	Misc. Library Revenue	17,774	17,828	17,500	8,135	17,000		17,000	17,000	17,000
	CHARGES AND MISCELLANEOUS REVENUE	62,795	54,713	68,185	20,010	76,345		69,000	69,000	69,000
400771	Library Ready-to-read Grant	1,000	1,019	1,020	0	1,157		1,200	1,200	1,200
415428	Designated Library Donations	1,287	200	200	0	200		200	200	200
415429	Undesignated Donations	50	0	100	0	0		100	100	100
415430	Monmouth Independence Together Grants	250	500	500	0	200		200	200	200
	DONATIONS AND GRANTS	2,587	1,719	1,820	0	1,557		1,700	1,700	1,700
	TOTAL SOURCES	65,382	56,432	70,005	20,010	77,902	29%	70,700	70,700	70,700
USES										
	Personnel Services									
601200	Salary	157,290	161,478	170,000	79,090	160,000		170,000	170,000	170,000
604100	Benefits and taxes	94,444	75,734	82,000	41,600	82,000		92,000	92,000	92,000
	Total Personnel Services	251,735	237,212	252,000	120,690	242,000	48%	262,000	262,000	262,000
	Materials and Services									
610005	Advertising	143	0	300	0	100		300	300	300
610009	Bank Fees	0	0	0	119	360		400	400	400
618030	AV Materials	3,821	3,293	3,700	1,560	3,700		4,500	4,500	4,500
618032	Books	14,307	17,441	17,000	5,998	17,000		20,000	20,000	20,000
618035	CD's	0	482	500	404	500		0	0	0
618037	Periodicals	1,639	1,956	2,000	1,437	2,000		2,000	2,000	2,000
610057	Security	0	0	0	0	0		0	0	0
610075	Donations	0	0	300	191	200		200	200	200
610075	Dues and Memberships	200	330	500	205	500		500	500	500
610105	Insurance Property	2,667	2,075	2,300	3,751	3,751		3,800	3,800	3,800
610115	Insurance General	689	60	800	0	0		0	0	0
610215	Lic. And Permits	295	513	1,000	20	800		1,000	1,000	1,000
610285	MARC Records Charge	227	0	0	0	0		0	0	0
610245	Misc.	1,229	1,401	2,000	373	1,000		2,000	2,000	2,000
450020	Programs	630	1,246	1,000	221	1,000		1,000	1,000	1,000
610575	Rent	467	532	650	369	700		700	700	700

FYE 2014 Independence Budget

Community Services - Library 513		Actual		FY 12/13				Budget 13/14		
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
610750	Training/Travel	482	184	1,000	0	900		1,000	1,000	1,000
610999	Grants Mat. & Srvc	1,981	0	500	0	200		100	100	100
	MISCELLANEOUS EXPENSES	28,778	29,513	33,550	14,648	32,711	44%	37,500	37,500	37,500
617050	Contract Srvc	392	2,714	2,000	856	2,000		2,000	2,000	2,000
617053	Contract Srvc IS	0	0	0	0	0		0	0	0
617052	Contract Srvc. Janitorial	8,025	9,805	10,000	3,390	8,000		9,000	9,000	9,000
617054	Contract Services - Security	987	0	1,500	0	1,200		1,500	1,500	1,500
617400	Professional Services - Other Detail	0	138	800	90	400		400	400	400
	CONTRACT SERVICES	9,404	12,657	14,300	4,336	11,600	30%	12,900	12,900	12,900
610000	General Supplies & Materials	0	219	0	0	0		0	0	0
618083	Lib. Equip	493	1,468	1,000	29	1,000		1,000	1,000	1,000
610285	Office Supplies	7,862	7,304	9,000	4,306	8,500		9,000	9,000	9,000
610290	Overdue Exp	535	213	200	30	150		200	200	200
610325	Postage	133	84	150	76	150		150	150	150
	SUPPLIES	9,023	9,288	10,350	4,440	9,800	43%	10,350	10,350	10,350
610605	Repairs Building	6,670	5,952	18,000	2,148	18,000		10,000	10,000	10,000
610625	Repairs Equip	595	362	500	0	200		500	500	500
	REPAIRS	7,265	6,314	18,500	2,148	18,200	12%	10,500	10,500	10,500
610915	Utilities Elect.	11,741	8,001	8,200	3,254	8,000		8,200	8,200	8,200
610920	Utilities Garbage	971	1,086	1,300	580	1,200		1,200	1,200	1,200
610925	Gas	750	870	1,400	24	1,400		1,400	1,400	1,400
610965	Tele	2,063	2,690	2,800	1,541	3,100		3,200	3,200	3,200
610985	Water	2,286	2,457	2,800	3,493	2,800		3,000	3,000	3,000
	UTILITIES	17,810	15,104	16,500	8,893	16,500	54%	17,000	17,000	17,000
	Total Materials and Services	72,280	72,876	93,200	34,465	88,811	37%	88,250	88,250	88,250
	Capital Outlay									
620025	Equipment	0	0	0	0	0		0	0	0
	Total Capital Outlay	0	0	0	0	0		0	0	0
	TOTAL USES	324,015	310,088	345,200	155,155	330,811	45%	350,250	350,250	350,250
	Net Operational Gain Made (Subsidy Needed)	(258,633)	(253,656)	(275,195)	(135,145)	(252,909)	49%	(279,550)	(279,550)	(279,550)

BUDGET NARRATIVE

FYE 2014

Dept: Community Services: Museum

Authorized Positions:

Position	FYE 2013	FYE 2014
Museum coordinator	.75	.75
Aides	.3	.3

Dept. Mission:

The mission of the Heritage Museum is to preserve and display the history and culture of the river town of Independence and Polk County through collections of artifacts, documents, and photographs and to make them available to the public by means of tours, programming and access to files and to work with other historical groups and community organizations.

Status of Last Year's Goals:

- Work with Heritage Society (501c3) to increase their effectiveness as a museum support organization. **Goal met.** The Society has reorganized and is actively seeking grants and working to enhance museum programs.
- Enhance outreach programs. **Partially met.** Staff is currently working with other City staff to develop interpretive signage that will be placed downtown, at the museum and at the Rogue hopyard.
- Complete a structural assessment of the facility. **Partially met.** Drainage issues have been addressed. Other structural assessment has not yet been done.
- Increase public awareness of museum exhibits and programs. **Partially met.** The museum now has a history kiosk at the library and is maintaining an active Facebook page. Staff is planning a round of service club presentations.

This Year's Goals:

- Complete structural analysis of building.
- Work with the Heritage Society to support their continuing efforts to enhance Museum programs and exhibits.
- Update policies to incorporate digital materials and digital materials delivery.
- Retrieve and organize museum artifacts currently in offsite storage due to 2012 flooding.

Other Budget Issues:

- **Maintenance.** The building that houses the museum was built in 1888 with an addition in 1916. Maintenance is an ongoing challenge. Over the past few years a number of improvements have been completed which is helping to keep maintenance costs down. A structural analysis is still needed. The recent drainage project should help to keep water from the basement area.

FYE 2014 Independence Budget

Community Services - Museum 514		Actual 10/11	11/12	Budget	FY 12/13			Budget 13/14		
					YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
440100	Museum Imp. Grant	10,000	0	0	0	0		0	0	0
440101	Museum Grants	9,500	0	0	0	0		0	0	0
TOTAL SOURCES		19,500	0	0	0	0		0	0	0
USES										
Personnel Service										
601500	Salary	26,812	24,598	30,500	14,494	29,000		29,000	29,000	29,000
604000	Benefits and taxes	6,642	5,854	7,000	3,872	7,800		8,500	8,500	8,500
Total Personnel Srvcs		33,453	30,452	37,500	18,366	36,800	49.0%	37,500	37,500	37,500
Materials and Services										
610050	Security	0	0	0	0	0		0	0	0
610075	Dues and Memberships	345	100	350	284	350		400	400	400
610105	Insurance Property	1,109	1,068	1,100	2,951	2,951		3,800	3,800	3,800
610115	Insurance General	317	0	0	0	0		0	0	0
610245	Misc.	99	1,033	400	18	400		400	400	400
MISCELLANEOUS EXPENSES		1,870	2,201	1,850	3,252	3,701	175.8%	4,600	4,600	4,600
617050	Contract Services	0	1,585	3,800	960	2,500		2,000	2,000	2,000
617052	Contract Services - Janitorial	406	125	450	0	450		400	400	400
610057	Contract Services - Security	950	0	1,200	0	1,200		1,300	1,300	1,300
450020	Programs	305	823	1,000	0	500		1,000	1,000	1,000
CONTRACT SERVICES		1,661	2,533	6,450	960	4,650	14.9%	4,700	4,700	4,700
610285	Office Supplies	315	289	800	433	800		800	800	800
610305	Events	214	0	500	0	200		500	500	500
610325	Postage	0	0	200	0	100		200	200	200
610750	Training/Travel	175	354	400	77	500		500	500	500
SUPPLIES		704	643	1,900	510	1,600	26.8%	2,000	2,000	2,000
610600	Repairs and Maintenance	0	7	0	0	1,500		0	0	0
610605	Repairs Building	847	1,755	4,500	1,407	3,500		4,500	4,500	4,500
610625	Repairs Equip	0	443	200	96	200		200	200	200
REPAIRS		847	2,205	4,700	1,504	5,200	32.0%	4,700	4,700	4,700
610915	Utilities Elect.	730	629	900	316	1,500		1,500	1,500	1,500
610920	Utilities Garbage	1,305	0	0	0	0		0	0	0
610925	Gas	811	1,953	1,600	254	1,600		1,700	1,700	1,700

FYE 2014 Independence Budget

610965	Tele	0	1,157	1,200	535	1,200		1,300	1,300	1,300
610985	Water	0	0	0	0	0		0	0	0
	UTILITIES	2,845	3,739	3,700	1,105	4,300	29.9%	4,500	4,500	4,500
	Total Materials and Srvcs	7,928	11,321	18,600	7,331	19,451	39.4%	20,500	20,500	20,500
	Capital Outlay									
720000	Buildings	25,019	0	0	0	0		0	0	0
	Total Capital Outlay	25,019	0	0	0	0		0	0	0
	TOTAL USES	66,400	41,773	56,100	25,697	56,251	45.8%	58,000	58,000	58,000
	Net Operational Gain Made (Subsidy Needed)	(46,900)	(41,773)	(56,100)	(25,697)	(56,251)	45.8%	(58,000)	(58,000)	(58,000)

BUDGET NARRATIVE

FYE 2013

Dept: Economic Development

Authorized Positions:

Department Manager (1 FTE)

Dept. Mission:

Strengthen existing businesses, help recruit new businesses, and establish Independence as a destination for entrepreneurship and tourism.

Status of Last Year's Goals:

- 1) Recruit a hotel to Independence:** Staff completed a feasibility study for hotel development in Independence which indicated favorable existing demand. While the study and accompanying marketing efforts have resulted in a number of leads for potential hotel developers, a deal has not yet been struck.
- 2) Bring at least three new commercial businesses to the community:** Lion's Share Coffeehouse & Bakery is new to the downtown, as are the Independence Hop and Barrel House and Curves. Fro-Zone frozen yogurt shop also opened in Central Plaza this year. Additionally, Universal Seed Company has purchased the old slaughterhouse property on Hwy 51 and plans to move office and warehouse functions for two of their businesses to the site starting in the fall.
- 3) Help at least one local industrial business expand its market and/or sales:** While staff has worked with multiple local industries on growth prospects and forwarded educational opportunities, this goal is as yet incomplete – we are unable to tie an industry's expansion directly to staff's efforts.

This Year's Goals:

- **Continue efforts to promote the community and recruit a hotel to Independence.**
- **Work with Central School District and Chemeketa Community College to investigate workforce development partnerships.**
- **Promote Independence as a vibrant small town ideal for entrepreneurship**
- **Finish development of the Economic Development section of the website and ensure local industrial sites are listed in the State's online site selector database expandinoregon.com.**

Other Budget Issues:

FYE 2014 Independence Budget

620025	Equipment	0	0	0	0	0		0	0	0
	Total Capital Outlay	0	0	0	0	0		0	0	0
	TOTAL USES	0	169,879	139,349	67,432	133,382	48%	147,300	147,300	147,300
	Net Operational Gain Made (Subsidy Needed)	0	(169,879)	(129,349)	(67,432)	(123,382)	52%	(147,300)	(147,300)	(147,300)

BUDGET NARRATIVE

FYE 2014

Department: **Community Development and Public Works**

Authorized Positions:

Position	FYE 2013	FYE 2014
*Community Development Director	0.4	0.4
*Public Works Director	0.6	0.6
Building Official	0.75	0.75
Public Works Supervisor	1.0	1.0
Public Works Department	6.3	6.3

***The Community Development Director is also the Public Works Director**

Department Mission:

In Community Development, our mission is to provide Engineering, Land Use and Public Facility Planning (current and long-range) and Building Services to support the needs of our resident and development communities. The Building Department currently operates at 2/3 rds time.

In Public Works, our mission is to supply and maintain adequate Sewer, Storm Drain, Transportation, Water and Park infrastructure capacity that meets the needs of the community, and the requirements of Federal and State regulatory agencies.

Status of Last Year's Goals:

- **Maintain current levels of service:** Goal met.
- **Maintain current hours of service:** Goal met.
- **Improve Drainage System:** On-going
- **Complete Airport Drainage Study Report:** Goal Met
- **Construct New Boat Launch with Grant funding:** Goal Met
- **Improve water system:** On-going
- **Complete sewer and water facility plan updates:** On-going

This Year's Goals:

- **Maintain current levels and hours of service, and regulatory compliance for sewer and water.**
- **Continue to support new commercial, industrial and residential development.**
- **Complete the Water Master Plan update.**
- **Complete the Sewer Facilities Plan update.**
- **Complete misc. storm drainage improvements.**
- **Improve Sewer and Water Systems.**
- **Begin a phased opening of the North Riverside Boat Launch and Ballfields Facility.**
- **Complete Parks and Open Space Master Plan with intern and grant-funded consultants.**

Other Budget Issues: The City's overall financial condition is a potentially significant threat to the services from this department.

FYE 2014 Independence Budget

Community Development 680		Actual 10/11	11/12	Budget	FY 12/13			Budget 13/14		
					YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
400580	Development Fees	16,490	4,100	8,000	0	6,000		10,000	10,000	10,000
400800	Misc. Rev.	0	0	0	0	0				
TOTAL SOURCES		16,490	4,100	8,000	0	6,000	0%	10,000	10,000	10,000
USES										
Personnel Service										
601011	Salary	0	124,994	127,500	62,497	125,000		125,000	125,000	125,000
604000	Benefits and taxes	0	33,169	21,500	19,699	39,500		43,000	43,000	43,000
Total Personnel Svcs		0	158,163	149,000	82,196	164,500	55%	168,000	168,000	168,000
Materials and Service										
610075	Dues and Memberships	0	0	500	0	0		500	500	500
610105	Insurance Property	0	519	0	1,237	1,237		1,400	1,400	1,400
610245	Misc.	0	129	1,000	141	500		1,000	1,000	1,000
610750	Training/Travel	0	0	2,000	283	700		1,000	1,000	1,000
MISCELLANEOUS EXPENSES		0	648	3,500	1,661	2,437	47%	3,900	3,900	3,900
610053	Contract Svcs IS	0	0	0	0	0		0	0	0
617052	Janitorial	0	198	1,000	248	900		1,000	1,000	1,000
610400	Professional Services	0	19,902	15,000	15,022	24,000		10,000	10,000	10,000
610435	Professional Svcs Eng.	0	0	10,000	0	18,000		8,000	8,000	8,000
610455	Professional Services - Legal	0	0	3,000	0	500		1,000	1,000	1,000
CONTRACT SERVICES		0	20,100	29,000	15,270	43,400	53%	20,000	20,000	20,000
610605	Repairs Building	0	0	0	0	0		0	0	0
610625	Repairs Equip	0	0	1,000	0	170		1,000	1,000	1,000
REPAIRS		0	0	1,000	0	170		1,000	1,000	1,000
610915	Utilities Elect.	0	5,408	5,250	2,080	5,250		5,250	5,250	5,250
610920	Garbage	0	100	100	52	100		100	100	100
610925	Gas	0	763	800	203	800		1,200	1,200	1,200
610965	Tele & Corp. IT	0	5,380	5,200	2,229	5,200		5,200	5,200	5,200
610985	Water	0	777	750	516	1,100		1,200	1,200	1,200
UTILITIES		0	12,428	12,100	5,080	12,450	42%	12,950	12,950	12,950
610285	Office Supplies	0	327	2,000	79	1,000		2,000	2,000	2,000
610325	Postage	0	0	500	0	0		300	300	300
SUPPLIES		0	327	2,500	79	1,000	3%	2,300	2,300	2,300

FYE 2014 Independence Budget

	Total Materials and Srvc	0	33,503	48,100	22,091	59,457	46%	40,150	40,150	40,150
	Capital Outlay									
620025	Equipment	0	0	0	0	0		0	0	0
	Total Capital Outlay	0	0	0	0	0		0	0	0
	TOTAL USES	0	191,666	197,100	104,287	223,957	53%	208,150	208,150	208,150
	Net Operational Gain Made (Subsidy Needed)	16,490	(187,566)	(189,100)	(104,287)	(217,957)	-53%	(198,150)	(198,150)	(198,150)

FYE 2014 Independence Budget

Parks 515		Actual		FY 12/13			Budget 13/14			
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
415465	Western Days	46,236	48,392	0	0	0		0	0	0
410807	Designated Park Donations	0	10,598	0	24,063	24,063		0	0	0
422000	Marine Board Grant	0	2,150	2,150	3,675	3,675		2,150	2,150	2,150
415424	Master Gardener Grant	200	0	0	0	0		0	0	
TOTAL SOURCES		46,436	61,140	2,150	27,738	27,738	1290%	2,150	2,150	2,150
USES										
Personnel Service										
601011	Salary	0	0	0	0	0		0	0	0
604000	Benefits and taxes	0	0	0	0	0		0	0	0
Total Personnel Svcs		0	0	0	0	0		0	0	0
Materials and Services										
415465	Western Days	38,657	46,747	0	0	0		0	0	0
441999	Parks Grants Materials/Services	0	0	0	38,353	38,353		0	0	0
450010	Parks Events	0	1,816	0	58	58		0	0	0
610105	Insurance Property	537	53	2,000	1,365	1,365		1,500	1,500	1,500
610115	Insurance General	603	0	1,500	0	0		0	0	0
610125	Ins. Auto	517	1,013	1,100	0	0		0	0	0
610245	Misc.	9,921	15,579	0	701	1,500		1,500	1,500	1,500
450020	Programs	13,753	21	0	0	0		0	0	0
MISCELLANEOUS		63,988	65,229	4,600	40,477	41,276	880%	3,000	3,000	3,000
617050	Contract Srvc	39,670	37,694	37,500	21,407	41,000		44,000	44,000	44,000
617051	Contract Srvc Amp	0	4,250	0	0	0		0	0	0
617435	Prof. Srvc Eng.	6,071	1,410	1,500	0	0		0	0	0
CONTRACT SERVICES		45,741	43,354	39,000	21,407	41,000	55%	44,000	44,000	44,000
610600	Repairs Other	0	54	0	2,266	2,266		0	0	0
610605	Repairs Building	2,054	841	2,500	4	1,300		2,000	2,000	2,000
610625	Repairs Equip	3,419	2,002	5,000	3,155	5,000		7,000	7,000	7,000
610685	Repairs Vehicles	48	656	3,500	607	2,100		3,000	3,000	3,000
610695	Boat Ramp Repair	1,656	5,333	2,150	0	2,150		2,150	2,150	2,150
REPAIRS		7,177	8,886	13,150	6,032	12,816	46%	14,150	14,150	14,150
610915	Utilities Elect.	11,075	15,884	15,000	5,825	14,000		15,000	15,000	15,000
610920	Utilities Garbage	1,078	1,612	1,700	1,975	4,200		4,400	4,400	4,400

FYE 2014 Independence Budget

610965	Utilities - Telephone/Fax/Paging	0	671	750	433	950		1,000	1,000	1,000
610985	Water	3,786	8,463	8,500	3,842	8,500		10,500	10,500	10,500
	UTILITIES	15,939	26,630	25,950	12,075	27,650	47%	30,900	30,900	30,900
618083	Equip/ General Parks	3,676	1,873	6,000	5,512	7,100		7,700	7,700	7,700
610285	Office Supplies	6	337	3,000	34	500		500	500	500
610325	Postage	0	0	0	0	0		0	0	0
	SUPPLIES	3,682	2,210	9,000	5,546	7,600	62%	8,200	8,200	8,200
	SPECIAL OPERATING COSTS	17,284	20,922	2,500	40	3,500	2%	4,000	4,000	4,000
	Total Materials and Srvc	153,810	167,231	94,200	85,578	133,842	91%	104,250	104,250	104,250
	Capital Outlay									
620115	Capital Exp. - Parks	132,515	0	0	0	0		0	0	0
	Total Capital Outlay	132,515	0	0	0	0		0	0	0
	TOTAL USES	286,325	167,231	94,200	85,578	133,842	91%	104,250	104,250	104,250
	Net Operational Gain Made (Subsidy Needed)	(239,889)	(106,091)	(92,050)	(57,840)	(106,104)	63%	(102,100)	(102,100)	(102,100)

FYE 2014 Independence Budget

Pool Support 518		Actual		FY 12/13			Budget 13/14			
		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
SOURCES										
400800	Misc. Rev.	0	0	0	0	0		0	0	0
	TOTAL SOURCES	0	0	0	0	0		0	0	0
USES										
	Materials and Services									
610105	Insurance Property	663	1,038	1,100	679	679		750	750	750
610115	Insurance General	170	30	0	0	0		0	0	0
610215	Lic. And Permits	338	0	400	230	400		400	400	400
610245	Misc.	42	104	500	63	500		500	500	500
	MISCELLANEOUS EXPENSES	1,214	1,172	2,000	973	1,579	49%	1,650	1,650	1,650
610050	Contract Srvc	10,000	15,515	10,000	4,500	10,000		10,000	10,000	10,000
	CONTRACT SERVICES	10,000	15,515	10,000	4,500	10,000	45%	10,000	10,000	10,000
610600	Repairs and Maint.	608	16	1,500	0	1,500		1,500	1,500	1,500
610605	Repairs Building	148	467	1,500	4	1,500		1,500	1,500	1,500
610625	Repairs Equip	184	7,972	6,000	393	6,000		6,000	6,000	6,000
	REPAIRS	940	8,455	9,000	396	9,000	4%	9,000	9,000	9,000
610925	Gas	11,828	16,066	19,000	5,198	10,000		10,000	10,000	10,000
610915	Electric	0	2,858	0	0	2,500		2,500	2,500	2,500
610965	Tele & Corp. IT	189	385	500	243	500		500	500	500
610985	Water	0	0	0	0	0		0	0	0
	Sewer	0	0	2,600	0	0		0	0	0
	UTILITIES	12,016	19,309	22,100	5,441	13,000	25%	13,000	13,000	13,000
618083	Pool Supplies	3,278	4,016	4,000	2,045	4,000		4,000	4,000	4,000
610325	Postage	6	0	0	0	0		0	0	0
	SUPPLIES	3,284	4,016	4,000	2,045	4,000	51%	4,000	4,000	4,000
	Total Materials and Srvc	27,454	48,467	47,100	13,354	37,579	28%	37,650	37,650	37,650
	Capital Outlay									
620005	Buildings	0	0	0	0	0		0	0	0
620025	Equipment	0	0	0	0	0		0	0	0
	Total Capital Outlay	0	0	0	0	0		0	0	0
	TOTAL USES	27,454	48,467	47,100	13,354	37,579	28%	37,650	37,650	37,650
Net Operational Gain Made (Subsidy Needed)		(27,454)	(48,467)	(47,100)	(13,354)	(37,579)	28%	(37,650)	(37,650)	(37,650)

FYE 2014 Independence Budget

General Obligation Bond Fund 310	Actual		Budget	FY 12/13			Budget 13/14		
	10/11	11/12		YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	73,493	71,417	71,417	90,734	90,734	127%	68,711	68,711	68,711
SOURCES									
400110 Real Property Tax	349,508	362,698	370,404	315,020	348,381		447,004	447,004	447,004
400115 Real Property Tax- Prior	0	18,117	0	10,561	0		0	0	0
450010 Loan Proceeds	0	0	0	0	0		346,779	346,779	346,779
TOTAL SOURCES	349,508	380,815	370,404	325,581	348,381		793,783	793,783	793,783
USES									
610195 Interest Expense	0	290,000	0	0	0		0	0	0
631020 GO Bond Principal	351,584	35,046	310,000	0	310,000		335,000	335,000	335,000
631020 GO Bond Interest	0	17,776	24,606	12,303	24,606		12,981	12,981	12,981
2013 GO Bond							95,930	95,930	95,930
850125 Library Principal	0	18,676	17,896	17,896	17,896		346,779	346,779	346,779
851025 Library Interest	0		17,902	17,902	17,902		0	0	0
TOTAL USES	351,584	361,498	370,404	48,102	370,404	13%	790,690	790,690	790,690
Ending Balance	71,417	90,734	71,417	368,213	68,711	516%	71,804	71,804	71,804

FYE 2014 Independence Budget

Tourism and Events Fund 235	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	0	0	0	0	0		7,458	7,458	7,458
SOURCES									
415480 Donations	0	0	0	9,547	9,547		0	0	0
400810 Royalites	0	0	10,000	2,765	12,312		12,000	12,000	12,000
400771 Rent - Parks Use	0	0	1,000	0	0		0	0	0
400772 Rent - Stage Rental	0	0	1,000	0	0		0	0	0
415465 Western Days	0	0	40,000	36,109	40,000		46,000	46,000	46,000
470000 Interfund Loan Proceeds	0	0	25,000	0	25,000		25,000	25,000	25,000
470000 Transfers In	0	0	25,000	0	25,000		25,000	25,000	25,000
400800 Miscellaneous Revenues	0	0	0	340	3,000		0	0	0
TOTAL SOURCES	0	0	102,000	48,761	114,859	47.8%	108,000	108,000	108,000
USES									
Materials and Service									
415465 Western Days	0	0	40,000	14,731	40,000		53,000	53,000	53,000
450010 Parks Events	0	0	0	35,213	35,213		5,000	5,000	5,000
450020 Programs	0	0	20,000	76	76		0	0	0
610005 Advertising/Marketing	0	0	7,280	6,171	7,000		5,000	5,000	5,000
610255 Publications/Printing	0	0	3,000	0	0		0	0	0
610075 Dues and Memberships	0	0	1,000	0	0		0	0	0
610083 Equipment/Operation Supplies	0	0	3,000	18	18		100	100	100
610245 Miscellaneous	0	0	2,000	94	94		2,000	2,000	2,000
610285 Office Supplies	0	0	500	0	0		0	0	0
610325 Postage	0	0	500	0	0		0	0	0
617058 Contract Services - Misc.	0	0	20,000	16,128	25,000		25,000	25,000	25,000
617400 Professional Services	0	0	0	0	0		0	0	0
Total Materials and Services	0	0	97,280	72,431	107,401	74.5%	90,100	90,100	90,100
Transfers, Debt Service and Contingency									
890900 Interfund Loan / Repayment	0	0	0	0	0		25,125	25,125	25,125
990000 Contingency	0	0	4,720	0	0		233	233	233
Total Transfers, Debt and Contingency	0	0	4,720	0	0		25,358	25,358	25,358
TOTAL USES	0	0	102,000	72,431	107,401	71.0%	115,458	115,458	115,458
Ending Balance	0	0	0	(23,671)	7,458		0	0	0

FYE 2014 Independence Budget

Information Services Equipment Fund 255	Actual		Budget	FY 12/13			Budget 13/14		
	10/11	11/12		YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	0	0	0	0	0		10,714	10,714	10,714
SOURCES									
470000 Transfers In	0	0	50,000	0	50,000		50,000	50,000	50,000
400800 Miscellaneous Revenues	0	0	0	0			0	0	0
TOTAL SOURCES	0	0	50,000	0	50,000		50,000	50,000	50,000
USES									
Capital Outlay									
730000 Capital Expense - Equipment	0	0	10,000	10,974	10,974		10,000	10,000	10,000
731000 Capital Expense - Software	0	0	35,000	6,813	28,312		45,000	45,000	45,000
Total Capital Outlay	0	0	45,000	17,786	39,286		55,000	55,000	55,000
Transfers, Debt Service and Contingency									
990000 Contingency	0	0	5,000	0	0		5,714	5,714	5,714
Total Transfers, Debt and Contingency	0	0	5,000	0	0		5,714	5,714	5,714
TOTAL USES	0	0	50,000	17,786	39,286		60,714	60,714	60,714
Ending Balance	0	0	0	(17,786)	10,714	0	0	0	0

FYE 2014 Independence Budget

Building Repair/Replacement Fund 215	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	0	0	0	0	0		45,000	45,000	45,000
SOURCES									
470000 Transfers In	0	0	60,000	0	60,000		60,000	60,000	60,000
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	0
TOTAL SOURCES	0	0	60,000	0	60,000		60,000	60,000	60,000
USES									
Capital Outlay									
730000 Capital Expense - Building	0	0	50,000	0	15,000		100,000	100,000	100,000
Total Capital Outlay	0	0	50,000	0	15,000		100,000	100,000	100,000
Transfers, Debt Service and Contingency									
990000 Contingency	0	0	10,000	0	0		5,000	5,000	5,000
Total Transfers, Debt and Contingency	0	0	10,000	0	0		5,000	5,000	5,000
TOTAL USES	0	0	60,000	0	15,000		105,000	105,000	105,000
Ending Balance	0	0	0	0	45,000	0	0	0	0

FYE 2014 Independence Budget

GF Equipment/Vehicle Reserve Fund 115	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	0	0	0	0	0		25,000	25,000	25,000
SOURCES									
470000 Transfers In	0	0	25,000	0	25,000		25,000	25,000	25,000
400800 Miscellaneous Revenues	0	0	0	0	0				
TOTAL SOURCES	0	0	25,000	0	25,000		25,000	25,000	25,000
USES									
Capital Outlay									
740000 Capital Expense - Vehicles	0	0	25,000	0	0		45,000	45,000	45,000
Total Capital Outlay	0	0	25,000	0	0		45,000	45,000	45,000
Transfers, Debt Service and Contingency									
990000 Contingency	0	0	0				5,000	5,000	5,000
Total Transfers, Debt and Contingency	0	0	0	0	0		5,000	5,000	5,000
TOTAL USES	0	0	25,000	0	0		50,000	50,000	50,000
Ending Balance	0	0	0	0	25,000	0	0	0	0

FYE 2014 Independence Budget

Grant/Donation Programs Fund 241	Actual		Budget	FY 12/13			Budget 13/14		
	10/11	11/12		YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	(5,451)	0	0	0	0		0	0	0
SOURCES									
413401 Ready to Read Grant	0	0	0	0	0		0	0	0
414401 MI Community Foundation Grant	0	0	0	0	0		0	0	0
415411 Other Grants	0	0	0	0	0		0	0	0
415445 Central School Dist. - SSO	0	0	0	0	0		0	0	0
Auditor Adjusting Entry	5,451	0	0	0	0		0	0	0
TOTAL SOURCES	5,451	0	0	0	0		0	0	0
USES									
Materials and Service									
616001 School Safty Officer (TMS)	0	0	0	0	0		0	0	0
616100 Library Staff	0	0	0	0	0		0	0	0
616160 Print/Digital Materials	0	0	0	0	0		0	0	0
616465 Supplies	0	0	0	0	0		0	0	0
Total Materials and Services	0	0	0	0	0		0	0	0
TOTAL USES	0	0	0	0	0		0	0	0
Ending Balance	0	0	0	0	0		0	0	0

FYE 2014 Independence Budget

Economic Development Fund 230	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	21,503	897,612	822,595	882,463	882,463	107%	782,473	782,473	782,473
SOURCES									
400200 Investment Income	13,851	0	0	0	0		0	0	0
450010 Loan Proceeds/Repayment	966,333	38,166	34,858	18,963	36,000		31,467	31,467	31,467
450900 Interfund Loan Proceeds/Repay	0	0	0	0	0		25,125	25,125	25,125
400800 Miscellaneous Revenues	0	0	15,085	2,247	9,000		15,076	15,076	15,076
TOTAL SOURCES	980,184	38,166	49,943	21,209	45,000	42%	71,668	71,668	71,668
USES									
Materials and Services									
415470 Façade Grant Program	21,260	0	0	0	0		50,000	50,000	50,000
490000 Economic Development Loans	77,300	25,000	250,000	297,151	7,540		650,000	650,000	650,000
Investment Opportunities	0	0	50,000	0	0		50,000	50,000	50,000
610001 Administrative Fees	515	0	1,000	0	0		1,000	1,000	1,000
610245 Miscellaneous	0	8,315	5,000	0	0		5,000	5,000	5,000
Total Materials and Services	99,075	33,315	306,000	297,151	7,540	97%	756,000	756,000	756,000
Transfers, Debt Service and Contingency									
970000 Transfer out	5,000	20,000	0	0	0		0	0	0
890900 Interfund Loan	0	0	137,450	0	137,450		25,000	25,000	25,000
990000 Contingency	0	0	429,088	0	0		73,141	73,141	73,141
Total Transfers, Debt and Contingency	5,000	20,000	566,538	0	137,450		98,141	98,141	98,141
TOTAL USES	104,075	53,315	872,538	297,151	144,990	34%	854,141	854,141	854,141
Ending Balance	897,612	882,463	0	606,522	782,473		0	0	0

FYE 2014 Independence Budget

Building Inspection Fund		Actual		FY 12/13			Budget 13/14		
210	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	248,607	93,034	32,002	33,378	33,378	104%	(3,437)	(3,437)	(3,437)
SOURCES									
401510 Building permits	0	0	0	0	19,300		14,850	14,850	14,850
401511 Demolition permits	100	100	100	0	50		50	50	50
401512 Fence permits	40	35	70	0	100		100	100	100
401514 Mechanical permits	2,010	2,233	2,564	753	1,625		670	670	670
401515 Mobile Dwelling Placement Fees	743	0	654	0	594		600	600	600
401516 Plan Check Fees	12,013	7,849	12,752	1,290	2,075		6,000	6,000	6,000
401517 Plumbing Permit Fees	3,671	4,555	4,748	1,450	5,630		3,220	3,220	3,220
401518 Sign Permit Fees	83	312	63	13	50		50	50	50
401519 Structural Permit Fees	16,086	14,795	23,781	2,529	4,335		0	0	0
470010 Transfers In	0	26,526	46,815	0	46,815		100,000	100,000	100,000
400800 Miscellaneous Revenues	0	0	1	0	0		0	0	0
TOTAL SOURCES	34,745	56,405	91,548	6,035	80,574	7%	125,540	125,540	125,540
USES									
Personnel Services									
601010 Salary	110,749	58,608	59,800	29,304	58,650		58,650	58,650	58,650
603901 Wages - Overtime	86	0	0	0	0		0	0	0
604000 Benefits and taxes	56,136	35,514	40,000	19,587	39,500		43,000	43,000	43,000
Total Personnel Srvcs	166,971	94,122	99,800	48,891	98,150	49%	101,650	101,650	101,650
Materials and Service									
610103 Insurance - Workers Comp	1,807	0	0	0	0		0	0	0
610075 Dues and Memberships	300	392	300	0	125		300	300	300
610105 Insurance - Property	0	1,556	0	1,237	1,237		1,250	1,250	1,250
610115 Insurance - General Liability	602	45	0	0	0		0	0	0
610215 Licenses and Permits	0	0	0	79	80		80	80	80
610750 Training/Travel	5,639	4,181	1,000	1,407	1,622		2,000	2,000	2,000
610245 Miscellaneous	38	6	0	141	141		0	0	0
MISCELLANEOUS	8,385	6,180	1,300	2,864	3,205	0%	3,630	3,630	3,630
610285 Office Supplies	1,202	177	500	104	200		200	200	200
610325 Postage	7	0	0	0	0		20	20	20
SUPPLIES	1,210		500	104	200	0%	220	220	220
610605 Repairs and Maintenance - Building	0	143	0	35	35		200	200	200

FYE 2014 Independence Budget

Building Inspection Fund		Actual		FY 12/13				Budget 13/14		
210		10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
610625	Repairs and Maintenance - Equipment	0	0	0	288	288		200	200	200
	REPAIRS	0	143	0	323	323	0%	400	400	400
610915	Utilities - Electric	0	5,657	5,200	2,080	4,680		5,200	5,200	5,200
610920	Garbage	0	100	100	52	100		100	100	100
610925	Gas	0	514	800	203	800		800	800	800
610965	Utilities - Telephone/Fax/Paging	894	4,949	5,000	2,049	4,900		5,000	5,000	5,000
610985	Water	0	777	750	555	1,100		1,200	1,200	1,200
	UTILITIES	894	6,340	11,850	4,939	11,580	0%	12,300	12,300	12,300
617052	Contract Services - Janitorial	320	258	100	248	100		500	500	500
617053	Contract Services - IS	0	0	0	0	0		350	350	350
617400	Professional Services	2,487	3,184	0	3,831	3,831		0	0	0
	CONTRACT SERVICES	2,807	3,442	100	4,079	3,931	0%	850	850	850
	Total Materials and Services	13,296	21,939	13,750	12,309	19,239	0%	17,400	17,400	17,400
	Transfers, Debt Service and Contingency									
970000	Transfer out	10,050	0	0	0	0		0	0	0
970010	Transfer out - Overhead/Allocations	0	0	0	0	0		0	0	0
	Transfer to IS Equip. Fund	0	0	0	0	0		0	0	0
	Transfer to Building Repair/Replacement Fund	0	0	0	0	0		0	0	0
990000	Contingency	0	0	10,000	0	0		3,053	3,053	3,053
	Total Transfers, Debt and Contingency	10,050	0	10,000	0	0	0%	3,053	3,053	3,053
	TOTAL USES	190,317	116,061	123,550	61,200	117,389	50%	122,103	122,103	122,103
	Ending Balance	93,034	33,378	0	(21,787)	(3,437)		0	0	0

FYE 2014 Independence Budget

Transportation Operating Fund 220	Actual		Budget	FY 12/13			Budget 13/14		
	10/11	11/12		YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	(360,190)	(359,420)	258,064	142,774	142,774	55.3%	8,888	8,888	8,888
SOURCES									
400800 Work By City	0	0	0	150	3,881		0	0	0
401301 Gas Tax	395,958	468,473	465,000	243,461	486,922		492,350	492,350	492,350
401302 State Fund Exchange Program	82,414	0	77,000	180,535	180,535		92,000	92,000	92,000
412300 ODOT Grant	0	37,665	0	0	0		0	0	0
470000 Transfers In	0	0	0	0	0		0	0	0
450900 Interfund Capital Loans	0	216,844	0	0	0		25,000	25,000	25,000
400800 Miscellaneous Revenues	1,700	4,298	1,000	300	600		500	500	500
TOTAL SOURCES	480,072	727,280	543,000	424,446	671,938	78.2%	609,850	609,850	609,850
USES									
Personnel Services									
601010 Salary	162,273	42,172	45,100	20,242	42,000		45,500	45,500	45,500
603901 Wages - Overtime	0	0	0	0	0		0	0	0
604000 Benefits and Taxes	81,996	25,822	18,450	9,902	22,979		24,850	24,850	24,850
Total Personnel Services	244,268	67,994	63,550	30,144	64,979	47.4%	70,350	70,350	70,350
Materials and Service									
610000 General Supplies & Materials	0	69	0	0	0		0	0	0
610285 Office Supplies	438	364	500	80	80		300	300	300
SUPPLIES	438	433	500	80	80		300	300	300
610103 Insurance - Workers Compensation	5,560	0	0	0	2,043		3,000	3,000	3,000
610075 Dues and Memberships	0	0	0	0	0		0	0	0
610083 Equipment/Operation Supplies	31	0	0	0	0		0	0	0
610105 Insurance - Property	3,061	0	0	4,171	4,171		4,200	4,200	4,200
610115 Insurance - General Liability	3,383	0	0	0	0		0	0	0
610125 Insurance - Auto Liability	1,885	0	0	0	0		0	0	0
610215 Licenses and Permits	13	294	500	64	200		200	200	200
610750 Training/Travel	15	163	500	66	100		500	500	500
610575 Rent	432	204	350	0	350		350	350	350
610245 Miscellaneous	160	224	500	33	500		500	500	500
MISCELLANEOUS	14,539	885	1,850	4,334	7,364	234.3%	8,750	8,750	8,750
610600 Repairs and Maintenance - Budget	0	865	0	33	50		0	0	0
610605 Repairs and Maintenance - Building	338	228	500	42	100		500	500	500

FYE 2014 Independence Budget

Transportation Operating Fund 220	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
610625 Repairs and Maintenance - Equipment	5,091	2,338	6,000	5,746	6,500		5,000	5,000	5,000
610665 Repairs and Maintenance - Roads	29,913	7,417	10,000	10,018	13,000		10,000	10,000	10,000
610685 Repairs and Maintenance - Vehicles	1,642	869	2,000	554	1,000		500	500	500
REPAIRS	36,985	11,717	18,500	16,393	20,650	88.6%	16,000	16,000	16,000
610900 Utilities - Budget	0	0	0	0	0		0	0	0
610915 Utilities - Electric	55,382	93,178	85,000	38,907	89,000		91,000	91,000	91,000
610920 Utilities - Garbage	764	551	550	310	650		700	700	700
610965 Utilities - Telephone/Fax/Paging	1,799	1,366	1,400	716	1,700		1,800	1,800	1,800
610985 Utilities - Water	332	0	0	54	75		75	75	75
UTILITIES	58,277	95,095	86,950	39,986	91,425	46.0%	93,575	93,575	93,575
617050 Contract Services - Budget	0	409	600	28	100		0	0	0
617052 Contract Services - Janitorial	1,031	212	150	94	150		200	200	200
617400 Professional Services	177	745	500	334	500		0	0	0
617407 Professional Services - Legal	0	1,091	500	109	120		0	0	0
CONTRACT SERVICES	1,208		1,750	564	870	32.2%	200	200	200
618000 Operational Costs	0	1,578	0	339	339		0	0	0
618083 Equipment/Operation Supplies	6,502	1,477	2,000	1,380	2,620		3,000	3,000	3,000
618087 Fuel	4,988	8,114	8,000	3,578	8,000		8,500	8,500	8,500
618230 Traffic Signs	2,152	494	500	0	700		1,000	1,000	1,000
618235 Traffic Paint	750	2,600	5,000	0	6,363		5,000	5,000	5,000
618800 Uniforms	894	546	500	301	500		500	500	500
610245 Miscellaneous	0	0	500	0	200		0	0	0
OPERATIONS	15,285	14,809	16,500	5,599	18,722	33.9%	18,000	18,000	18,000
Total Materials and Services	126,733	125,396	126,050	66,956	139,111	53.1%	136,825	136,825	136,825
Capital Outlay									
620025 Capital Expense - Equipment	(1,759)	1,759	0	0	0		0	0	0
620085 Capital Expense - Vehicles	0	0	0	0	0		0	0	0
730000 Capital Expense - Equipment	0	0	0	0	0		0	0	0
751000 Capital Expense - Roads	76,692	0	0	0	0		5,000	5,000	5,000
850510 Sweeper Lease - Principal	19,401	16,901	19,390	9,581	19,390		20,379	20,379	20,379
851510 Sweeper Lease - Interest	3,466	2,536	1,719	974	1,719		729	729	729
Total Capital Outlay	97,800	21,196	21,109	10,554	21,109	50.0%	26,108	26,108	26,108
Transfers, Debt Service and Contingency									
890900 Interfund Capital Loans Repayments	0	0	44,454	0	44,454		44,236	44,236	44,236

FYE 2014 Independence Budget

Transportation Operating Fund 220	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
970010 Transfer out - Overhead/Allocations	0	0	258,458	0	258,458		305,323	305,323	305,323
970030 Transfer out	0	0	182,001	0	182,001		0	0	0
970000 Transfer to IS Equip. Fund	0	0	\$ 2,500	0	2,500		2,500	\$ 2,500	\$ 2,500
970000 Transfer to Building Repair/Replacement Fund	0	0	\$ 5,000	0	5,000		5,000	\$ 5,000	\$ 5,000
970000 Transfer to Building Inspection Fund	0	0	\$ 7,212	0	7,212		9,990	\$ 9,990	\$ 9,990
970040 Assessments	10,500	10,500	10,500	0	10,500		0	0	0
890900 Interfund Capital Loans	0	0	70,500	0	70,500		0	0	0
990000 Contingency	0	0	9,730	0	0		18,405	18,405	18,406
Total Transfers, Debt and Contingency	10,500	10,500	590,355	0	580,625	0.0%	385,455	385,455	385,455
TOTAL USES	479,302	225,086	801,064	107,655	805,824	13.4%	618,738	618,738	618,738
Ending Balance	(359,420)	142,774	0	459,565	8,888		0	0	0

FYE 2014 Independence Budget

Transportation SDC Fund 420	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	721,469	651,048	101,728	(31,389)	(31,389)	-30.9%	(182,007)	(182,007)	(182,007)
SOURCES									
400590 System Development Charges	27,128	35,106	25,000	0	42,000		32,300	32,300	32,300
400200 Investment Income	4,775	0	0	0	0		0	0	0
412200 ODF&W Grants	0	0	373,000	180,179	373,000		0	0	0
412100 State Marine Board Facilities Grant	0	0	98,000	61,036	98,000		0	0	0
450010 Loan Proceeds/Repayments	0	0	0	0	0		375,000	375,000	375,000
450900 Interfund Loans	0	0	70,500	0	70,500		250,000	250,000	250,000
470000 Transfers In	0	0	182,000	0	182,000		0	0	0
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	0
TOTAL SOURCES	31,966	35,106	748,500	241,215	765,500	32.2%	657,300	657,300	657,300
USES									
Materials and Service									
610435 Professional Services	(1,900)	0	0	5,186	5,186		0	0	0
617400 Professional Services	1,901	0	0	16,659	16,659		20,000	20,000	20,000
617435 Professional Services - Engineering	(7,838)	0	10,000	4,698	4,698		0	0	0
710000 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	(7,838)	0	10,000	26,542	26,543		20,000	20,000	20,000
Capital Outlay									
620135 Capital Expense - Street System	(22,868)	22,868	0	1,614	1,614		0	0	0
751000 Capital Expense - Street System	112,293	678,622	778,000	824,978	824,978		56,000	56,000	56,000
751010 Gun Club Road	785	0	0	0	0		0	0	0
Total Capital Outlay	90,209	701,490	778,000	826,593	826,592		56,000	56,000	56,000
Transfers, Debt Service and Contingency									
850010 Olsen Loan-Principal	0	0	0	0	0		375,000	375,000	375,000
851100 Olsen Loan-Interest	0	0	45,883	32,681	45,883		0	0	0
970030 Transfer out - Admin Fees	1,218	1,053	1,250	0	2,100		1,615	1,615	1,615
970040 Assessments	18,797	15,000	15,000	0	15,000		0	0	0
990000 Contingency	0	0	0	0	0		22,678	22,678	22,678
Total Transfers, Debt and Contingency	20,015	16,053	62,133	32,681	62,983		399,293	399,293	399,293
TOTAL USES	102,387	717,543	850,133	885,816	916,118	104.2%	475,293	475,293	475,293
Ending Balance	651,048	(31,389)	95	(675,990)	(182,007)		0	0	0

FYE 2014 Independence Budget

Parks SDC Fund 430	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	(92,973)	(78,385)	10,010	3,878	3,878	38.7%	16,610	16,610	16,610
SOURCES									
400590 System Development Charges	9,804	3,390	9,672	0	12,633		17,410	17,410	17,410
400591 SDC Installment-Principal	0	0	0	0	0		0	0	0
400200 Investment Income	0	0	100	0	0		0	0	0
410809 Parks Donation	0	0	0	0	10,000		0	0	0
450010 Loan Repayments	0	0	0	0	0		0	0	0
450900 Interfund Loans	0	78,873	6,900	0	6,900		0	0	0
470000 Transfers In	16,400	0	0	0	0		0	0	0
450900 Interfund Capital Loans	0	0	0	0	0		0	0	0
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	0
TOTAL SOURCES	26,204	82,263	16,672	0	29,533	0.0%	17,410	17,410	17,410
USES									
Materials and Service									
617400 Professional Services	0	0	0	0	0		0	0	0
617435 Professional Services - Engineering	0	0	0	0	0		0	0	0
610245 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	0	0	0	0	0		0	0	0
Capital Outlay									
711100 Capital Expense - Parks System	(2,000)	0	0	0	0		0	0	0
711200 Capital Expense - Ballfield Development	13,126	0	0	0	0		0	0	0
752600 Master Plan	0	0	10,000	0	0		10,000	10,000	10,000
Total Capital Outlay	11,126	0	10,000	0	0		10,000	10,000	10,000
Transfers, Debt Service and Contingency									
890900 Interfund Capital Loans Repayment	0	0	16,169	0	16,169		16,090	16,090	16,090
970030 Transfer out - Admin Fees	490	0	484	0	632		871	871	871
990000 Contingency	0	0	0	0	0		7,060	7,060	7,060
Total Transfers, Debt and Contingency	490	0	16,653	0	16,801		24,020	24,020	24,020
TOTAL USES	11,616	0	26,653	0	16,801		34,020	34,020	34,020
Ending Balance	(78,385)	3,878	29	3,878	16,610		0	0	0

FYE 2014 Independence Budget

Water Operating Fund 530	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	223,716	370,452	477,072	424,764	424,764	89.0%	149,718	149,718	149,718
SOURCES									
400701 Water Billing	1,356,995	1,592,663	1,773,750	923,876	1,847,752		2,032,527	2,032,527	2,032,527
400705 Connection Fees	3,702	1,911	1,500	0	3,734		1,500	1,500	1,500
400706 Water/Sewer Write-Off	(1,702)	(590)	0	(1,425)	(1,625)		0	0	0
400778 Rental Income - Flow Meter	200	100	0	0	0		0	0	0
470000 Transfers In	0	0	0	0	0		0	0	0
Adjustment from audit differences	(11,543)	0	0	0	0		0	0	0
400800 Miscellaneous Revenues	21,972	35,889	15,000	23,296	29,076		25,000	25,000	25,000
450010 Loan Proceeds	0	451,584	0	0	0		1,971,944	1,971,944	1,971,944
TOTAL SOURCES	1,369,623	2,081,557	1,790,250	945,747	1,878,937	52.8%	4,030,971	4,030,971	4,030,971
USES									
Personnel Services									
601010 Salary	384,036	181,128	185,000	92,673	168,283		171,000	171,000	171,000
603901 Wages - Overtime	13,490	0	6,000	0	0		0	0	0
604000 Benefits and taxes	195,721	122,785	126,850	77,193	91,950		99,500	99,500	99,500
Total Personnel Svcs	593,247	303,913	317,850	169,865	260,233	53.4%	270,500	270,500	270,500
Materials and Services									
610103 Insurance - Workers Compensation	8,787	0	1,000	7,946	8,171		9,000	9,000	9,000
610000 General Supplies & Services	0	0	0	683	700		0	0	0
610010 Agent Fees	0	0	0	0	0		0	0	0
610075 Dues and Memberships	369	706	500	0	0		750	750	750
610083 Equipment/Operation Supplies	12	0	0	0	0		0	0	0
610105 Insurance - Property	2,023	7,263	7,500	7,443	7,500		7,500	7,500	7,500
610115 Insurance - General Liability	4,156	210	0	0	0		0	0	0
610125 Insurance - Auto Liability	494	0	0	0	0		0	0	0
610200 Interest - Water Deposits	0	0	0	0	0		0	0	0
610215 Licenses and Permits	583	1,065	1,100	379	700		1,000	1,000	1,000
610575 Rent-Equip	432	204	350	0	350		350	350	350
610750 Training/Travel	1,358	2,121	2,000	1,133	2,500		1,500	1,500	1,500
610245 Miscellaneous	298	452	500	116	250		500	500	500
MISCELLANEOUS	18,511	12,021	12,950	17,699	20,171	136.7%	20,600	20,600	20,600
610285 Office Supplies	1,635	1,166	2,000	55	500		1,000	1,000	1,000

FYE 2014 Independence Budget

Water Operating Fund 530	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Transfers, Debt Service and Contingency									
850410 Water Bond '98 Principal	140,000	145,000	105,000	0	105,000		480,000	480,000	480,000
850420 Water Bond '04 Principal	65,000	65,000	70,000	70,000	70,000		1,120,000	1,120,000	1,120,000
850430 Water Tower Loan	0	0	40,000	14,265	14,265		371,944	371,944	371,944
851410 Water Bond '98 Interest	43,035	36,315	26,283	14,641	26,283		0	0	0
851420 Water Bond '04 Interest	63,924	61,421	58,685	30,069	58,685		0	0	0
851430 Water Tower Interest	0	0	0	14,054	14,054		0	0	0
970000 Transfer out	94,989	0	0	0	0		0	0	0
970010 Transfer out - Overhead/Allocations	0	573,304	750,699	0	750,699		704,451	704,451	704,451
970020 Transfer out - Franchise Fee	0	123,353	124,163	64,572	129,343		142,277	142,277	142,277
970000 Transfer to IS Equip. Fund	0	0	10,000	0	10,000		10,000	\$ 10,000	\$ 10,000
970000 Transfer to Building Repair/Replacement Fund	0	0	20,000	0	20,000		20,000	\$ 20,000	\$ 20,000
970000 Transfer to Building Inspection Fund	0	0	20,947	0	20,947		23,050	\$ 23,050	\$ 23,050
890900 Interfund Loans	0	0	50,342	0	402,954		415,000	415,000	415,000
990000 Contingency	0	0	110,536	0	0		408,467	408,467	408,467
990050 Required Loan Reserves	0	0	259,968	0	0		0	0	0
Total Transfers, Debt and Contingency	406,948	1,004,393	1,646,622	207,601	1,622,230	12.6%	3,695,189	3,695,189	3,695,189
TOTAL USES	1,222,887	2,027,245	2,267,322	509,840	2,153,984	22%	4,180,689	4,180,689	4,180,689
Ending Balance	370,452	424,764	(0)	860,671	149,718		0	0	0

FYE 2014 Independence Budget

Water SDC Fund 535	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	533,626	263,629	11,731	(804)	(804)	-6.9%	57,118	57,118	57,118
SOURCES									
400590 System Development Charges	19,417	4,762	18,584	0	31,785		24,450	24,450	24,450
400591 SDC Installment-Principal	17	138	138	148	205		144	144	144
400592 SDC Installment-Interest	0	134	134	124	179		96	96	96
450900 Interfund Loans	0	0	50,342	0	50,342		0	0	0
470000 Transfers In	0	0	0	0	0		0	0	0
450900 Interfund Loan Repayments	0	0	0	0	0		0	0	0
400800 Miscellaneous Revenues	0	0	500	0	0		0	0	0
TOTAL SOURCES	19,434	5,034	69,698	272	82,511	0.4%	24,690	24,690	24,690
USES									
Materials and Services									
610435 Professional Services	(288)	0	0	0	0		30,000	30,000	30,000
617435 Professional Services - Engineering	(4,459)	0	5,000	0	5,000		20,000	20,000	20,000
610245 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	(4,747)	0	5,000	0	5,000		50,000	50,000	50,000
Capital Outlay									
752000 Capital Expense - Water System	260,504	0	15,000	0	8,000		7,000	7,000	7,000
752500 Well Site Development	32,740	19,320	30,000	0	0		0	0	0
752600 Master Plan	0	0	30,000	0	10,000		10,000	10,000	10,000
Total Capital Outlay	293,244	19,320	75,000	0	18,000	0.0%	17,000	17,000	17,000
Transfers, Debt Service and Contingency									
890900 Interfund Capital Loans	0	250,000	0	0	0		0	0	0
970030 Transfer out - Admin. Fee	933	147	929	4	1,589		1,223	1,223	1,223
990000 Contingency	0	0	0	0	0		13,585	13,585	13,585
Total Transfers, Debt and Contingency	933	250,147	929	4	1,589		14,808	14,808	14,808
TOTAL USES	289,430	269,467	80,929	4	24,589	0.0%	81,808	81,808	81,808
Ending Balance	263,629	(804)	500	(537)	57,118		0	0	0

FYE 2014 Independence Budget

Sewer Operating Fund 510	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	201,242	224,161	323,355	274,190	274,190	84.8%	253,471	253,471	253,471
SOURCES									
400702 Sewer Billing	1,011,657	1,198,680	1,291,482	658,360	1,316,720		1,382,556	1,382,556	1,382,556
400705 Connection Fees	2,800	1,600	1,000	0	0		1,000	1,000	1,000
Adjustment from audit differences	(13,597)	0	0	0	0		0	0	0
470000 Transfers In	0	0	0	0	0		0	0	0
450010 Loan Proceeds					32,479		0	0	0
400800 Miscellaneous Revenues	18,139	9,466	2,000	8,344	10,500		10,500	10,500	10,500
TOTAL SOURCES	1,018,999	1,209,746	1,294,482	666,704	1,359,699	51.5%	1,394,056	1,394,056	1,394,056
USES									
Personnel Services									
601010 Salary	307,715	133,348	133,250	68,820	147,248		150,000	150,000	150,000
603901 Wages - Overtime	10,009	0	5,000	0	0		0	0	0
604000 Benefits and taxes	156,757	64,639	62,000	24,916	80,456		87,000	87,000	87,000
Total Personnel Srvc	474,482	197,987	200,250	93,736	227,704	46.8%	237,000	237,000	237,000
Materials and Service									
610103 Insurance - Workers Compensation	5,537	0	1,000	4,942	7,150		8,000	8,000	8,000
610010 Agent Fees	1,995	1,802	2,200	400	2,200		2,200	2,200	2,200
610075 Dues and Memberships	442	0	400	0	400		400	400	400
610083 Equipment/Operation Supplies	2	0	0	0	0		0	0	0
610105 Insurance - Property	1,083	7,263	7,300	7,625	7,625		7,700	7,700	7,700
610115 Insurance - General Liability	9,200	210	4,000	0	4,000		4,000	4,000	4,000
610125 Insurance - Auto Liability	1,479	0	1,750	0	1,750		1,750	1,750	1,750
610215 Licenses and Permits	2,987	2,906	2,700	213	1,000		1,000	1,000	1,000
610575 Rent	432	204	500	0	500		500	500	500
610750 Training/Travel	47	1,063	2,500	1,856	2,000		1,500	1,500	1,500
610245 Miscellaneous	153	2,832	500	68	500		500	500	500
MISCELLANEOUS	23,356	16,280	22,850	15,103	27,125	66.1%	27,550	27,550	27,550
610285 Office Supplies	1,366	450	1,000	78	500		500	500	500
610325 Postage	3,142	3,661	3,400	1,435	2,000		2,400	2,400	2,400
SUPPLIES	4,508	4,111	4,400	1,512	2,500	34.4%	2,900	2,900	2,900
610600 Repairs and Maintenance - Budget	0	14	0	32	50		50	50	50
610605 Repairs and Maintenance - Building	610	472	3,500	602	3,500		1,500	1,500	1,500
610625 Repairs and Maintenance - Equipment	24,406	33,040	25,000	18,002	31,767		25,000	25,000	25,000
610665 Repairs and Maintenance - Roads	2,567	387	2,000	0	1,500		2,000	2,000	2,000

FYE 2014 Independence Budget

Sewer Operating Fund 510	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
610675 Reparis and Maintenance - Utilities	13,286	10,510	15,000	11,568	16,278		18,000	18,000	18,000
610685 Repairs and Maintenance - Vehicles	1,660	889	3,500	673	1,500		3,500	3,500	3,500
REPAIRS	42,529	45,312	49,000	30,876	54,595	63.0%	50,050	50,050	50,050
610915 Utilities - Electric	31,829	40,386	40,000	14,563	30,000		33,000	33,000	33,000
610920 Utilities - Garbage	688	687	1,000	310	1,000		1,000	1,000	1,000
610965 Utilities - Telephone/Fax/Paging	1,799	1,457	1,500	751	1,500		1,500	1,500	1,500
610985 Utilities - Water	1,199	2,391	2,200	1,085	2,400		2,500	2,500	2,500
UTILITIES	35,514	44,921	44,700	16,708	34,900	37.4%	38,000	38,000	38,000
617050 Contract Services - Budget	0	126	500	1,778	1,800		500	500	500
617052 Contract Services - Janitorial	1,031	228	500	94	500		500	500	500
617053 Contract Services - IS	0	282	500	0	0		500	500	500
617058 Contract Services - Misc.	9,345	59	3,000	213	1,500		2,000	2,000	2,000
617400 Professional Services	743	5,407	2,500	1,281	2,500		2,000	2,000	2,000
617407 Professional Services - Legal	0	1,283	1,000	109	31,534		0	0	0
617435 Professional Services - Engineering.	0	485	4,000	1,838	4,000		3,000	3,000	3,000
CONTRACT SERVICES	11,119	7,870	12,000	5,312	41,834	44.3%	8,500	8,500	8,500
618083 Equipment/Operation Supplies	9,676	5,811	7,500	6,512	11,450		8,500	8,500	8,500
618087 Fuel	5,031	8,114	9,000	3,988	9,000		9,000	9,000	9,000
618089 Lab Analysis	7,888	6,835	6,000	2,660	7,100		7,500	7,500	7,500
618800 Uniforms	684	601	1,000	841	1,000		1,000	1,000	1,000
OPERATIONS	23,278	21,361	23,500	14,001	28,550	59.6%	26,000	26,000	26,000
Total Materials and Services	140,304	139,855	156,450	83,513	189,504	53.4%	153,000	153,000	153,000
Capital Outlay									
620085 Capital Expense - Vehicles	0	0	10,000	5,240	10,000		0	0	0
752000 Capital Expense - Sewer System	9,022	0	20,000	0	20,000		5,000	5,000	5,000
Total Capital Outlay	9,022	0	30,000	5,240	30,000	17.5%	5,000	5,000	5,000

FYE 2014 Independence Budget

Sewer Operating Fund 510	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Transfers, Debt Service and Contingency									
850310 USDA RUS Loan Principal	35,015	43,635	43,635	0	0		0	0	0
850320 OR CWSRF Principal	37,890	39,201	40,557	20,106	20,106		0	0	0
851310 USDA RUS Loan Interest	114,546	105,926	105,926	0	0		0	0	0
851320 OR CWSRF Interest	14,006	12,695	11,339	5,842	5,842		0	0	0
851330 2013 Sewer Refunding Bond	0	0	0	0	172,979		84,450	84,450	84,450
890900 Interfund Capital Loans Repayment	0	120,550	101,000	0	101,000		100,500	100,500	100,500
970000 Transfer out	170,816	0	0	0	0		0	0	0
970010 Transfer out - Overhead/Allocations	0	413,619	486,244	0	486,244		574,761	574,761	574,761
970020 Transfer out - Franchise Fee	0	86,249	90,404	46,085	92,170		96,779	96,779	96,779
970000 Transfer to IS Equip. Fund	0	0	\$ 10,000	0	10,000		\$ 10,000	\$ 10,000	\$ 10,000
970000 Transfer to Building Repair/Replacement Fund	0	0	\$ 20,000	0	20,000		\$ 20,000	\$ 20,000	\$ 20,000
970000 Transfer to Building Fund	0	0	\$ 13,568	0	13,568		\$ 18,806	\$ 18,806	\$ 18,806
890900 Interfund Capital Loans	0	0	11,300	0	11,300		0	0	0
990000 Contingency	0	0	95,708	0	0		\$ 347,231	347,231	347,231
990050 Required Loan Reserves	0	0	201,457	0	0		0	0	0
Total Transfers, Debt and Contingency	372,273	821,875	1,231,137	72,033	933,209	5.9%	1,252,527	1,252,527	1,252,527
TOTAL USES	996,080	1,159,717	1,617,837	254,521	1,380,417		1,647,527	1,647,527	1,647,527
Ending Balance	224,161	274,190	0	686,372	253,471		0	0	0

FYE 2014 Independence Budget

Sewer SDC Fund 515	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	772,518	700,001	5,963	(18,140)	(18,140)	-304.2%	243	243	243
SOURCES									
400590 System Development Charges	27,493	6,958	24,854	0	46,450		35,730	35,730	35,730
400591 SDC Installment-Principal	901	207	207	222	3,878		216	216	216
400592 SDC Installment-Interest	0	200	200	186	378		144	144	144
450900 Interfund Loans/Repayments	0	0	0	0	0		0	0	0
400300 Intergovernmental Grants	0	0	125,000	0	0		0	0	0
400800 Miscellaneous Revenues	0	0	1,000	0	0		0	0	0
TOTAL SOURCES	28,394	7,365	151,261	408	50,706	0.3%	36,090	36,090	36,090
USES									
Materials and Services									
610400 Professional Services	(171)	171	0	0	0		0	0	0
617400 Professional Services	(2,071)	9,121	0	0	0		0	0	0
617435 Professional Services - Engineering	101,779	15,999	30,000	11,648	30,000		10,000	10,000	10,000
610245 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	99,536	25,291	30,000	11,648	30,000		10,000	10,000	10,000
Capital Outlay									
752000 Capital Expense - Sewer System	0	0	125,000	0	0		500	500	500
752600 Master Plan	0	0	0	0	0		0	0	0
Total Capital Outlay	0	0	125,000	0	0		500	500	500
Transfers, Debt Service and Contingency									
890900 Interfund Capital Loans	0	700,000	0	0	0		0	0	0
970030 Transfer out - Admin. Fee	1,375	215	1,243	7	2,323		1,787	1,787	1,787
990000 Contingency	0	0	0	0	0		24,047	24,047	24,047
Total Transfers, Debt and Contingency	1,375	700,215	1,243	7	2,323		25,833	25,834	25,834
TOTAL USES	100,911	725,506	156,243	11,654	32,323	7.5%	36,333	36,333	36,333
Ending Balance	700,001	(18,140)	981	(29,387)	243		0	0	0

FYE 2014 Independence Budget

Storm Drain Operating Fund 540	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	5,477	9,706	2,871	48	48	1.7%	19,624	19,624	19,624
SOURCES									
400703 Storm Drain Billing	216,793	240,719	257,000	163,212	326,424		352,538	352,538	352,538
450900 Interfund Loans	0	20,550	0	0	0		0	0	0
470000 Transfers in	0	0	0	0	0		0	0	0
Adjustment from audit differences	(934)	0	0	0	0		0	0	0
400800 Miscellaneous Revenues	510	1,582	550	1,607	2,021		550	550	550
450010 Loan Proceeds	0	0	112,450	0	112,450		125,000	125,000	125,000
TOTAL SOURCES	216,369	262,851	370,000	164,819	440,895	44.5%	478,088	478,088	478,088
USES									
Personnel Service									
601010 Salary	89,784	58,646	57,920	30,366	63,150		65,250	65,250	65,250
603901 Wages - Overtime	4,376	0	2,500	0	0		0	0	0
604000 Benefits and taxes	46,560	29,081	22,061	7,365	34,481		37,500	37,500	37,500
Total Personnel Svcs	140,721	87,727	82,481	37,732	97,631	45.7%	102,750	102,750	102,750
Materials and Services									
610103 Insurance - Workers Compensation	607	0	750	3,810	3,064		4,000	4,000	4,000
610075 Dues and Memberships	0	0	100	0	0		100	100	100
610083 Equipment/Operation Supplies	21	430	0		0		0	0	0
610105 Insurance - Property	720	0	0	4,992	4,992		5,000	5,000	5,000
610115 Insurance - General Liability	1,227	0	0	0	0		0	0	0
610215 Licenses and Permits	1,566	279	250	219	350		350	350	350
610575 Rent	462	204	350	31	350		350	350	350
610750 Training/Travel	15	722	1,500	77	300		500	500	500
610245 Miscellaneous	139	381	500	136	300		0	0	0
MISCELLANEOUS	4,757	2,016	3,450	9,265	9,356	268.5%	10,300	10,300	10,300
610285 Office Supplies	376	410	500	135	300		500	500	500
SUPPLIES	376	410	500	135	300	27.0%	500	500	500
610605 Repairs and Maintenance - Building	338	456	1,000	2,566	2,566		1,000	1,000	1,000
610625 Repairs and Maintenance - Equipment	2,582	10,139	3,500	5,753	8,000		10,000	10,000	10,000
610665 Repairs and Maintenance - Roads	0	0	0	270	270		270	270	270
610675 Repairs and Maintenance - Utilities	383	3,134	15,000	28,851	29,000		15,000	15,000	15,000
610685 Repairs and Maintenance - Vehicles	1,591	942	2,000	624	1,500		2,000	2,000	2,000
REPAIRS	4,895	14,671	21,500	38,065	41,336	177.0%	28,270	28,270	28,270

FYE 2014 Independence Budget

Storm Drain Operating Fund 540	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
610900 Utilities - Budget	0	0	0	0	0		0	0	0
610915 Utilities - Electric	0	1,051	950	438	950		1,150	1,150	1,150
610920 Utilities - Garbage	688	687	750	312	750		800	800	800
610965 Utilities - Telephone/Fax/Paging	1,799	1,433	1,500	687	1,500		1,500	1,500	1,500
610985 Utilities - Water	332	37	50	54	55		100	100	100
UTILITIES	2,819	3,208	3,250	1,490	3,255	45.9%	3,550	3,550	3,550
617000 Contract & Professional Service	0	339	2,000	4,463	4,550		4,000	4,000	4,000
617052 Contract Services - Janitorial	1,031	187	150	94	250		250	250	250
617058 Contract Services - Misc.	0	59	0	213	253		250	250	250
617400 Professional Services	412	370	0	456	491		475	475	475
617407 Professional Services - Legal	0	1,283	1,000	109	213		0	0	0
617435 Professional Services - Engineering.	0	0	4,000	0	4,000		4,000	4,000	4,000
CONTRACT SERVICES	1,443	2,238	7,150	5,334	9,757	74.6%	8,975	8,975	8,975
618025 Chemicals	40	505	1,000	0	500		750	750	750
618083 Equipment/Operation Supplies	2,805	2,921	5,000	1,421	5,200		5,000	5,000	5,000
618087 Fuel	5,031	7,748	8,000	3,578	8,000		8,000	8,000	8,000
618089 Lab Analysis	0	330	500	0	0		0	0	0
618800 Uniforms	684	601	1,000	637	1,000		1,000	1,000	1,000
OPERATIONS	8,559	12,105	15,500	5,635	14,700	36.4%	14,750	14,750	14,750
Total Materials and Services	22,848	34,648	51,350	59,924	78,704	116.7%	66,345	66,345	66,345
Capital Outlay									
620025 Capital Outlay - Equipment	(1,759)	1,759	0	0	0		0	0	0
730000 Capital Outlay - Equipment	0	0	0	0	0		0	0	0
620085 Capital Expense - Vehicles	7,288	0	0	0	0		0	0	0
752000 Capital Expense - Storm System	0	0	1,000	0	1,000		2,000	2,000	2,000
Total Capital Outlay	5,529	1,759	1,000	0	1,000		2,000	2,000	2,000

FYE 2014 Independence Budget

Storm Drain Operating Fund 540	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Transfers, Debt Service and Contingency									
850510 Sweeper Lease- Pincipal	19,401	16,901	19,390	9,581	19,390		20,379	20,379	20,379
851510 Sweeper Lease- Interest	3,466	2,536	1,719	973	1,719		729	729	729
970000 Transfer out	15,176	0	0	0	0		0	0	0
970020 Transfer out - Franchise Fees	0	18,888	15,000	11,425	22,850		24,678	24,678	24,678
970010 Transfer out - Overhead/Allocations	0	105,050	182,435	0	182,435		249,203	249,203	249,203
970000 Transfer to IS Equip. Fund	0	0	2,500	0	2,500		2,500	2500	2500
970000 Transfer to Building Repair/Replacement Fund	0	0	5,000	0	5,000		5,000	5000	5000
970000 Transfer to Building Fund	0	0	\$ 5,090	0	5,090		8,154	8154	8154
970040 Assessments	5,000	5,000	5,000	0	5,000		0	0	0
990000 Contingency	0	0	0	0	0		15,974	15,974	15,974
Total Transfers, Debt and Contingency	43,043	148,375	236,134	21,978	243,984	9.3%	326,617	326,617	326,617
TOTAL USES	212,140	272,509	370,965	119,635	421,319		497,712	497,712	497,712
Ending Balance	9,706	48	1,906	45,232	19,624	2373.7%	0	0	0

FYE 2014 Independence Budget

Storm Drain SDC Fund 545	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	(73,173)	(71,014)	21,461	23,974	23,974	111.7%	6,796	6,796	6,796
SOURCES									
400590 System Development Charges	14,657	8,521	9,572	230	10,660		9,500	9,500	9,500
400591 SDC Installment-Principal	42	0	0	0	0		0	0	0
400592 SDC Installment-Interest	0	0	0	0	0		0	0	0
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	0
450900 Interfund Capital Loans	0	96,723	11,300	0	11,300		15,000	15,000	15,000
TOTAL SOURCES	14,699	105,244	20,872	230	21,960	1.1%	24,500	24,500	24,500
USES									
Materials and Service									
610435 Professional Services	1,902	0	0	0	0		0	0	0
617435 Professional Services - Engineering	0	0	2,000	0	2,000		5,000	5,000	5,000
610245 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	1,902	0	2,000	0	2,000		5,000	5,000	5,000
Capital Outlay									
752000 Capital Expense - Storm Drain System	0	0	10,000	0	6,777		5,000	5,000	5,000
752600 Master Plan	0	0	0	0	0		0	0	0
Total Capital Outlay	0	0	10,000	0	6,777		5,000	5,000	5,000
Transfers, Debt Service and Contingency									
890900 Interfund Capital Loans Repayment	0	0	19,828	0	19,828		19,732	19,732	19,732
970030 Transfer out - Admin Fees	638	256	479	7	533		475	475	475
970040 Assessments	10,000	10,000	10,000	0	10,000		0	0	0
990000 Contingency	0	0	0	0	0		1,089	1,089	1,089
Total Transfers, Debt and Contingency	10,638	10,256	30,307	7	30,361		21,296	21,296	21,296
TOTAL USES	12,540	10,256	42,307	7	39,138	0.0%	31,296	31,296	31,296
Ending Balance	(71,014)	23,974	26	24,197	6,796		0	0	0

FYE 2014 Independence Budget

HALO Programs Fund 265	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	(87,455)	(36,800)	1	(34,663)	(34,663)		0	0	
SOURCES									
400265 Chemeketa/HALO Reimbursement	395,886	370,488	408,549	188,897	440,733		350,000	350,000	
TOTAL SOURCES	424,826	407,288	408,549	188,897	440,733	46.2%	350,000	350,000	350,000
USES									
Personnel Services									
601010 Salary	165,953	222,415	192,018	95,377	193,900		168,800	168,800	168,800
604000 Benefits and taxes	87,245	46,500	68,300	28,925	57,350		51,000	51,000	51,000
Total Personnel Svcs	253,198	268,915	260,318	124,301	251,250	47.7%	219,800	219,800	219,800
Materials and Services									
481003 HALO Professional Services	0	4,330	4,350	1,412	3,000		4,000	4,000	4,000
481005 HALO Maintenance	0	2,285	2,285	440	2,000		1,300	1,300	1,300
481009 HALO General Supplies	0	5,877	7,375	5,528	8,500		6,000	6,000	6,000
481011 HALO Technology	0	3,657	3,530	0	1,800		3,000	3,000	3,000
481013 HALO Communications	0	1,820	1,820	1,177	2,000		3,500	3,500	3,500
481015 HALO Training Materials	0	3,370	3,270	2,073	4,000		3,700	3,700	3,700
481017 HALO Facilities and Utilities	0	51,410	57,100	26,318	51,100		48,955	48,955	48,955
481021 HALO Staff Travel	0	2,474	1,580	1,504	3,400		2,500	2,500	2,500
481023 HALO Staff Development	0	0	0	44	1,000		450	450	450
482002 HALO Assessments	0	8,851	1,424	0	0		500	500	500
482006 HALO Tuition and Fees	0	8,115	11,000	5,506	15,500		8,500	8,500	8,500
482008 HALO Books and Supplies	0	6,687	7,000	1,972	13,200		7,250	7,250	7,250
482010 HALO Work Exp. Stipends	0	577	10,000	2,638	5,500		3,000	3,000	3,000
482014 HALO Support Services	0	5,161	1,500	1,781	2,900		2,500	2,500	2,500
482016 HALO Transportation	0	0	6,000	4,518	9,000		8,000	8,000	8,000
482018 HALO Child Care	0	8,104	0	0			300	300	300
482020 HALO Incentives	0	208	6,000	4,100	5,000		3,000	3,000	3,000
482022 HALO Field Trips & Activities	0	0	872	286	3,000		3,000	3,000	3,000
Total Materials and Services	87,831	112,926	125,106	59,296	130,900	47.4%	109,455	109,455	109,455
Transfers, Debt Service and Contingency									
970015 HALO Transfer out - Indirect	33,142	23,310	23,125	11,325	23,920		20,745	20,745	20,745
Total Transfers, Debt and Contingency	33,142	23,310	23,125	11,325	23,920	49.0%	20,745	20,745	20,745
TOTAL USES	374,171	405,151	408,549	194,922	406,070	0	350,000	350,000	350,000
Ending Balance	(36,800)	(34,663)	1	(40,689)	0		0	0	0

FYE 2014 Independence Budget

Special Assessments Fund 330	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	11,681	16,954	23,943	14,073	14,073	59%	22,161	22,161	22,161
SOURCES									
400150 Special Assessments - Principal	8,838	9,083	9,147	9,098	16,257		9,293	9,293	9,293
400151 special Assessments - Interest	15,782	10,119	9,729	5,411	12,826		9,103	9,103	9,103
470040 Transfers In Assessments	44,297	40,500	40,500	0	40,500		0	0	0
450010 Loan Proceeds							366,107	366,107	366,107
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	0
TOTAL SOURCES	68,917	59,702	59,376	14,509	69,583	24%	384,503	384,503	384,503
USES									
Transfers, Debt Service and Contingency									
850100 OECDD SPWF Hoffman Principal	29,785	29,989	30,206	30,206	30,206		378,282	378,282	378,282
851100 OECDD SPWF Hoffman Interest	33,860	32,594	31,289	31,289	31,289		11,978	11,978	11,978
990000 Contingency	0	0	21,824	0	0		0	0	0
Total Transfers, Debt and Contingency	63,645	62,583	83,319	61,495	61,495		390,260	390,260	390,260
TOTAL USES	63,645	62,583	83,319	61,495	61,495	74%	390,260	390,260	390,260
Ending Balance	16,954	14,073	1	(32,914)	22,161		16,404	16,404	16,404

FYE 2014 Independence Budget

Urban Renewal Debt Svc. Fund 341	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	148,793	205,414	131,309	101,264	101,264	77%	(24,817)	(24,817)	(24,817)
SOURCES									
400110 Property Taxes - Current	316,762	350,097	381,851	352,211	376,211		387,390	387,390	387,390
400115 Property Taxes - Prior	12,849	22,611	12,000	16,858	22,858		18,000	18,000	18,000
400200 Investment Income	1,622	45	0	10	10		25	25	25
400800 Miscellaneous Revenues	0	0	0	0	0		2,305,000	2,305,000	2,305,000
470000 Transfers In for Debt Service	0	622,400	622,400	0	622,400		550,000	550,000	550,000
TOTAL SOURCES	331,233	995,153	1,016,251	369,080	1,021,479	36%	3,260,415	3,260,415	3,260,415
USES									
Materials and Service									
610215 Licenses and Permits	750	450	0	0	0		0	0	0
610245 Miscellaneous	0	0	0	0	0		0	0	0
Total Materials and Services	750	450	0	0	0		0	0	0
Transfers, Debt Service and Contingency									
630211 2007 Bond UR Principal	190,000	200,000	205,000	205,000	205,000		2,305,000	2,305,000	2,305,000
631200 2010 ICC Principal	0	0	0	0	0		295,000	295,000	295,000
631211 2010 ICC Interest	0	622,398	622,400	311,199	622,400		622,400	622,400	622,400
850211 Cinema Sidewalk	0	39,802	0	0	0		0	0	0
851200 Community Incentive Fund Interest	1,200	1,194	0	0	0		0	0	0
851211 2007 Bond UR Interest	62,663	172,987	105,423	54,813	105,423		0	0	0
970000 Transfer out	20,000	62,472	214,737	0	214,737		0	0	0
990000 Contingency	0	0	0	0	0		13,198	13,198	13,198
Total Transfers, Debt and Contingency	273,863	1,098,853	1,147,560	571,012	1,147,560		3,235,598	3,235,598	3,235,598
TOTAL USES	274,613	1,099,303	1,147,560	571,012	1,147,560	50%	3,235,598	3,235,598	3,235,598
Ending Balance	205,414	101,264	0	(100,668)	(24,817)		0	0	0

FYE 2014 Independence Budget

Urban Renewal Projects Fund 441	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	5,101,413	(1,879,476)	(951,309)	(951,309)	(951,309)	100%	(767,390)	(767,390)	(767,390)
SOURCES									
400830 Lind Loan Pmt. Principal	10,000	3,029	3,029	1,158	1,158		1,281	1,281	1,281
400831 Lind Loan Pmt. Interest	0	1,956	0	3,822	3,822		3,719	3,719	3,719
400880 Sale of Surplus Property	0	0	437,500	0	0		0	0	
415620 Grants - Civic Center Construction	37,679	0	1,956	0	0		0	0	
450900 Interfund Loans	0	950,000	0	0	0		0	0	
470000 Transfers In	0	62,472	178,939	0	178,939		0	0	
400800 Miscellaneous Revenues	0	0	0	0	0		0	0	
TOTAL SOURCES	47,679	1,017,457	621,424	4,980	183,919	1%	5,000	5,000	5,000
USES									
Materials and Service									
610019 Bond Issue Costs	800	0	0	0	0		0	0	0
610245 Miscellaneous	0	0	0	0	0		0	0	0
610435 Professional Services - Engineering.	5,151	2,932	0	0	0		0	0	0
617058 Contract Services - Misc.	3,221	136	0	0	0		0	0	0
Total Materials and Services	9,172	3,068	0	0	0		0	0	0
Capital Outlay									
700000 Capital Expense - use detail accts.	173	0	0	0	0		0	0	0
711100 Capital Expense - Parks	0	37,107	0	0	0		0	0	0
720000 Capital Expense - Buildings	6,137,252	21,526	0	0	0		0	0	0
730000 Capital Expense - Equipment	649,597	11,351	0	0	0		0	0	0
731000 Capital Expense - Computers	229,525	16,238	0	0	0		0	0	0
751000 Capital Expense - Roads	285	0	0	0	0		0	0	0
751100 Capital Expense - Sidewalks	1,973	0	0	0	0		0	0	0
754200 Capital Expense - Storm Drain Lines	592	0	0	0	0		0	0	0
890900 Interfund Loan Repayment	0	0	0	0	0		0	0	0
970000 Transfer to IS Equip. Fund	0	0	0	0	0		0	0	0
970000 Transfer to Building Repair/Replacement F	0	0	0	0	0		0	0	0
990000 Contingency	0	0	0	0	0		0	0	0
Total Capital Outlay	7,019,396	86,222	0	0	0		0	0	0
TOTAL USES	7,028,568	89,290	0	0	0		0	0	0
Ending Balance	(1,879,476)	(951,309)	(329,885)	(946,329)	(767,390)		(762,390)	(762,390)	(762,390)

FYE 2014 Independence Budget

MINET Debt Service Fund 360	Actual		FY 12/13				Budget 13/14		
	10/11	11/12	Budget	YTD	Est. YE	% TD	Proposed	Approved	Adopted
Beginning Bal	0	0	0	0	0		0	0	0
SOURCES									
400300 Intergovernmental Loan	3,084,258	0	0	0	352,612		0	0	0
450010 Loan Proceeds/Repayment	7,995,000	765,064	899,900	574,756	547,288		911,641	911,641	911,641
TOTAL SOURCES	11,079,258	765,064	899,900	574,756	899,900		911,641	911,641	911,641
USES									
Transfers, Debt Service and Contingency									
851211 MINET Debt Service Interest	754,542	637,829	631,276	436,132	631,276		621,537	621,537	621,537
851600 MINET Debt Service Principal	2,329,716	127,235	268,624	138,624	268,624		290,104	290,104	290,104
970000 Transfer out	7,995,000	0	0	0	0		0	0	0
Total Transfers, Debt and Contingency	11,079,258	765,064	899,900	574,756	899,900		911,641	911,641	911,641
TOTAL USES	11,079,258	765,064	899,900	574,756	899,900		911,641	911,641	911,641
Ending Balance	0	0	0	0	0		0	0	0

FYE 2014 Independence Budget

Department	Position	Total Salary & Incentives	Salary and Incentives Annualized	Benefits Annualized	ANNUAL TOTAL
Admin	Accountant I/ Utility Billing	\$ 3,417.04	\$ 41,004.48	\$ 32,897.64	\$ 73,902.12
Admin	City Manager	\$ 8,516.30	\$ 102,195.60	\$ 51,137.16	\$ 153,332.76
Admin	City Recorder	\$ 5,108.00	\$ 61,296.00	\$ 33,016.84	\$ 94,312.84
Admin	Accountant II/ HR Analyst	\$ 4,011.00	\$ 48,132.00	\$ 34,971.96	\$ 83,103.96
Admin	Court Clerk	\$ 3,430.44	\$ 41,165.28	\$ 28,504.46	\$ 69,669.74
Admin	Accounting Manager	\$ 5,359.85	\$ 64,318.20	\$ 39,714.24	\$ 104,032.44
ADMINISTRATION		\$ 29,842.63	\$ 358,111.56	\$ 220,242.30	\$578,353.86
Building	Building Official	\$ 4,884.00	\$ 58,608.00	\$ 42,740.23	\$ 101,348.23
BUILDING		\$ 4,884.00	\$ 58,608.00	\$ 42,740.23	\$101,348.23
Community Development	Community Development Director	\$ 10,466.19	\$ 125,594.28	\$ 49,213.00	\$ 174,807.28
COM. DEV.		\$ 10,466.19	\$ 125,594.28	\$ 49,213.00	\$174,807.28
Economic Development	Economic Development Director	\$ 6,087.50	\$ 73,050.00	\$ 42,255.84	\$ 115,305.84
ECON. DEV.		\$ 6,087.50	\$ 73,050.00	\$ 42,255.84	\$115,305.84
Library	Library Asst. I	\$ 3,908.00	\$ 46,896.00	\$ 20,929.02	\$ 67,825.02
Library	Library Asst. I	\$ 920.00	\$ 11,040.00	\$ 3,211.56	\$ 14,251.56
Library	Library Asst. II	\$ 2,886.16	\$ 34,633.92	\$ 32,494.69	\$ 67,128.61
Library	Assistant	\$ 604.80	\$ 7,257.60	\$ 736.68	\$ 7,994.28
Library	Librarian	\$ 5,513.53	\$ 66,162.36	\$ 34,883.26	\$ 101,045.62
LIBRARY		\$ 13,832.49	\$ 165,989.88	\$ 92,255.22	\$258,245.10

FYE 2014 Independence Budget

Department	Position	Total Salary & Incentives	Salary and Incentives Annualized	Benefits Annualized	ANNUAL TOTAL
Museum	Museum Director	\$ 2,020.72	\$ 24,248.64	\$ 8,077.26	\$ 32,325.90
MUSEUM		\$ 2,020.72	\$ 24,248.64	\$ 8,077.26	\$32,325.90
Police	CSO	\$ 3,639.36	\$ 43,672.32	\$ 27,662.97	\$ 71,335.29
Police	Officer	\$ 5,581.04	\$ 66,972.48	\$ 43,327.55	\$ 110,300.03
Police	Officer	\$ 5,574.28	\$ 66,891.36	\$ 43,303.83	\$ 110,195.19
Police	Records Tech	\$ 3,231.36	\$ 38,776.32	\$ 26,228.35	\$ 65,004.67
Police	Officer	\$ 4,737.98	\$ 56,855.76	\$ 39,086.95	\$ 95,942.71
Police	Officer	\$ 5,072.15	\$ 60,865.80	\$ 40,377.35	\$ 101,243.15
Police	Officer	\$ 5,399.51	\$ 64,794.12	\$ 41,622.27	\$ 106,416.39
Police	Sergeant	\$ 7,478.13	\$ 89,737.56	\$ 58,135.88	\$ 147,873.44
Police	Sergeant	\$ 7,685.59	\$ 92,227.08	\$ 58,965.21	\$ 151,192.29
Police	Traffic Safety	\$ 297.08	\$ 3,564.96	\$ 280.16	\$ 3,845.12
Police	Officer	\$ 5,713.81	\$ 68,565.72	\$ 43,863.80	\$ 112,429.52
Police	Officer	\$ 5,068.54	\$ 60,822.48	\$ 41,275.12	\$ 102,097.60
Police	Office Manager	\$ 4,480.00	\$ 53,760.00	\$ 40,658.16	\$ 94,418.16
Police	Sergeant	\$ 6,486.75	\$ 77,841.00	\$ 52,786.04	\$ 130,627.04
Police	Officer	\$ 5,063.14	\$ 60,757.68	\$ 31,933.88	\$ 92,691.56
Police	Police Maint.	\$ 1,610.00	\$ 19,320.00	\$ 5,620.14	\$ 24,940.14
Police	Chief	\$ 10,623.17	\$ 127,478.04	\$ 37,219.43	\$ 164,697.47
Police	Officer	\$ 509.80	\$ 6,117.60	\$ 2,127.72	\$ 8,245.32
Police	Officer	\$ 509.80	\$ 6,117.60	\$ 2,047.08	\$ 8,164.68
POLICE		\$ 88,761.49	\$ 1,065,137.88	\$ 636,521.89	\$1,701,659.77

FYE 2014 Independence Budget

Department	Position	Total Salary & Incentives	Salary and Incentives Annualized	Benefits Annualized	ANNUAL TOTAL
Public Works	Contract	\$ 1,344.00	\$ 16,128.00	\$ 16,611.19	\$ 32,739.19
Public Works	Lead Worker	\$ 4,994.49	\$ 59,933.88	\$ 36,153.22	\$ 96,087.10
Public Works	Lead Worker	\$ 3,978.39	\$ 47,740.68	\$ 30,052.40	\$ 77,793.08
Public Works	Utility Worker I	\$ 2,945.00	\$ 35,340.00	\$ 26,419.23	\$ 61,759.23
Public Works	Lead Worker	\$ 4,261.88	\$ 51,142.56	\$ 31,052.09	\$ 82,194.65
Public Works	Public Works Supervisor	\$ 6,513.40	\$ 78,160.80	\$ 42,258.06	\$ 120,418.86
Public Works	Lead Worker	\$ 4,675.09	\$ 56,101.08	\$ 34,866.53	\$ 90,967.61
Public Works	Lead Worker	\$ 4,220.06	\$ 50,640.72	\$ 30,905.10	\$ 81,545.82
PUBLIC WORKS		\$ 32,932.31	\$ 395,187.72	\$ 248,317.82	\$643,505.54
NA		\$ 188,827.33	\$ 2,265,927.96	\$ 1,339,623.56	\$3,605,551.52

FYE 2014 Independence Budget

Debt Service Schedule

FY 2012 - 2040

FY Ending	2003 GO Refunding Bonds				SPWF Loan - Hoffman Rd				
	Principal	Interest	Total	Balance	Principal	Interest	Total	Eff. i	Balance
				\$935,000					\$670,373
2012	(290,000)	(35,046)	(325,046)	645,000	(29,989)	(32,594)	(62,583)	4.86%	640,384
2013	(310,000)	(24,606)	(334,606)	335,000	(30,206)	(31,289)	(61,495)	4.89%	610,178
2014	(335,000)	(12,981)	(347,981)	0	(30,437)	(29,945)	(60,382)	4.91%	579,741
2015					(30,685)	(28,560)	(59,245)	4.93%	549,056
2016					(35,949)	(27,134)	(63,083)	4.94%	513,107
2017					(36,232)	(25,426)	(61,658)	4.96%	476,875
2018					(36,528)	(23,705)	(60,233)	4.97%	440,347
2019					(41,844)	(21,933)	(63,777)	4.98%	398,503
2020					(42,180)	(19,883)	(62,063)	4.99%	356,323
2021					(42,532)	(17,816)	(60,348)	5.00%	313,791
2022					(47,908)	(15,690)	(63,598)	5.00%	265,883
2023					(48,304)	(13,294)	(61,598)	5.00%	217,579
2024					(48,719)	(10,879)	(59,598)	5.00%	168,860
2025					(54,155)	(8,443)	(62,598)	5.00%	114,705
2026					(54,612)	(5,735)	(60,347)	5.00%	60,093
2027					(60,093)	(3,005)	(63,098)	5.00%	0
2028									
2029									
2030									
2031									
2032									
2033									
2034									
2035									
2036									
2037									
2038									
2039									
2040									
TOTALS	(935,000)	(72,633)	(1,007,633)	-	(670,373)	(315,331)	(985,704)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	SPWF Loan - Library					Olsen - Ball Field Property			
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Balance
					\$382,451				\$375,000
2012	(17,776)	(18,676)	(36,452)	4.88%	364,675	0	0	0	375,000
2013	(17,896)	(17,902)	(35,798)	4.91%	346,779	0	(45,883)	(45,883)	375,000
2014	(18,025)	(17,106)	(35,131)	4.93%	328,754	0	(26,403)	(26,403)	375,000
2015	(18,163)	(16,286)	(34,449)	4.95%	310,591	0	(26,403)	(26,403)	375,000
2016	(18,310)	(15,441)	(33,751)	4.97%	292,281	0	(26,403)	(26,403)	375,000
2017	(18,467)	(14,572)	(33,039)	4.99%	273,814	0	(26,403)	(26,403)	375,000
2018	(23,632)	(13,694)	(37,326)	5.00%	250,182	(375,000)	(6,352)	(381,352)	0
2019	(23,808)	(12,548)	(36,356)	5.02%	226,374				
2020	(23,995)	(11,382)	(35,377)	5.03%	202,379				
2021	(24,190)	(10,206)	(34,396)	5.04%	178,189				
2022	(24,400)	(8,996)	(33,396)	5.05%	153,789				
2023	(29,620)	(7,776)	(37,396)	5.06%	124,169				
2024	(29,851)	(6,295)	(36,146)	5.07%	94,318				
2025	(30,093)	(4,803)	(34,896)	5.09%	64,225				
2026	(30,348)	(3,298)	(33,646)	5.14%	33,877				
2027	(33,877)	(1,781)	(35,658)	5.26%	0				
2028									
2029									
2030									
2031									
2032									
2033									
2034									
2035									
2036									
2037									
2038									
2039									
2040									
TOTALS	(382,451)	(180,762)	(563,213)		-	(375,000)	(157,849)	(532,849)	-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	2007 Urban Renewal Bonds					OECD MINet				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$2,710,000					\$4,430,237
2012	(200,000)	(172,538)	(372,538)	6.37%	2,510,000	(127,235)	(247,541)	(374,776)	5.59%	4,303,002
2013	(205,000)	(105,423)	(310,423)	4.20%	2,305,000	(138,624)	(240,988)	(379,612)	5.60%	4,164,378
2014	(215,000)	(96,759)	(311,759)	4.20%	2,090,000	(145,104)	(233,849)	(378,953)	5.62%	4,019,274
2015	(225,000)	(87,573)	(312,573)	4.19%	1,865,000	(156,709)	(226,231)	(382,940)	5.63%	3,862,565
2016	(235,000)	(77,854)	(312,854)	4.17%	1,630,000	(168,451)	(217,808)	(386,259)	5.64%	3,694,114
2017	(245,000)	(67,593)	(312,593)	4.15%	1,385,000	(175,306)	(208,754)	(384,060)	5.65%	3,518,808
2018	(255,000)	(56,588)	(311,588)	4.09%	1,130,000	(156,612)	(199,331)	(355,943)	5.66%	3,362,196
2019	(265,000)	(44,888)	(309,888)	3.97%	865,000	(163,036)	(190,952)	(353,988)	5.68%	3,199,160
2020	(275,000)	(32,738)	(307,738)	3.78%	590,000	(174,543)	(182,189)	(356,732)	5.69%	3,024,617
2021	(290,000)	(20,025)	(310,025)	3.39%	300,000	(181,168)	(172,589)	(353,757)	5.71%	2,843,449
2022	(300,000)	(6,749)	(306,749)	2.25%	0	(192,882)	(162,625)	(355,507)	5.72%	2,650,567
2023						(204,690)	(152,017)	(356,707)	5.74%	2,445,877
2024						(216,650)	(140,452)	(357,102)	5.74%	2,229,227
2025						(228,721)	(128,211)	(356,932)	5.75%	2,000,506
2026						(240,909)	(115,288)	(356,197)	5.76%	1,759,597
2027						(253,220)	(101,677)	(354,897)	5.78%	1,506,377
2028						(265,662)	(87,370)	(353,032)	5.80%	1,240,715
2029						(283,311)	(71,961)	(355,272)	5.80%	957,404
2030						(301,113)	(55,529)	(356,642)	5.80%	656,291
2031						(319,077)	(38,065)	(357,142)	5.80%	337,214
2032						(337,214)	(19,557)	(356,771)	5.80%	0
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
TOTALS	(2,710,000)	(768,728)	(3,478,728)		-	(4,430,237)	(3,192,984)	(7,623,221)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

LOANS 2 & 3

FY Ending	2010 MINet Revenue Bond^					2010 Civic Center Bond				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$7,995,000					\$13,410,000
2012	0	(390,288)	(390,288)		7,995,000	0	(622,400)	(622,400)	4.64%	13,410,000
2013	(130,000)	(390,288)	(520,288)	4.88%	7,865,000	0	(622,400)	(622,400)	4.64%	13,410,000
2014	(145,000)	(387,688)	(532,688)	4.93%	7,720,000	(295,000)	(622,400)	(917,400)	4.64%	13,115,000
2015	(155,000)	(380,812)	(535,812)	4.93%	7,565,000	(305,000)	(613,550)	(918,550)	4.68%	12,810,000
2016	(160,000)	(373,462)	(533,462)	4.94%	7,405,000	(315,000)	(604,400)	(919,400)	4.72%	12,495,000
2017	(170,000)	(365,875)	(535,875)	4.94%	7,235,000	(325,000)	(593,375)	(918,375)	4.75%	12,170,000
2018	(175,000)	(357,814)	(532,814)	4.95%	7,060,000	(335,000)	(582,000)	(917,000)	4.78%	11,835,000
2019	(185,000)	(349,515)	(534,515)	4.95%	6,875,000	(350,000)	(568,600)	(918,600)	4.80%	11,485,000
2020	(195,000)	(340,743)	(535,743)	4.96%	6,680,000	(365,000)	(554,600)	(919,600)	4.83%	11,120,000
2021	(200,000)	(331,496)	(531,496)	4.96%	6,480,000	(375,000)	(540,000)	(915,000)	4.86%	10,745,000
2022	(215,000)	(319,808)	(534,808)	4.94%	6,265,000	(390,000)	(525,000)	(915,000)	4.89%	10,355,000
2023	(225,000)	(307,243)	(532,243)	4.90%	6,040,000	(410,000)	(509,400)	(919,400)	4.92%	9,945,000
2024	(240,000)	(294,094)	(534,094)	4.87%	5,800,000	(425,000)	(493,000)	(918,000)	4.96%	9,520,000
2025	(255,000)	(280,068)	(535,068)	4.83%	5,545,000	(440,000)	(476,000)	(916,000)	5.00%	9,080,000
2026	(270,000)	(265,166)	(535,166)	4.78%	5,275,000	(465,000)	(454,000)	(919,000)	5.00%	8,615,000
2027	(285,000)	(249,387)	(534,387)	4.73%	4,990,000	(485,000)	(430,750)	(915,750)	5.00%	8,130,000
2028	(300,000)	(232,732)	(532,732)	4.66%	4,690,000	(510,000)	(406,500)	(916,500)	5.00%	7,620,000
2029	(310,000)	(215,200)	(525,200)	4.59%	4,380,000	(535,000)	(381,000)	(916,000)	5.00%	7,085,000
2030	(325,000)	(202,250)	(527,250)	4.62%	4,055,000	(565,000)	(354,250)	(919,250)	5.00%	6,520,000
2031	(340,000)	(188,650)	(528,650)	4.65%	3,715,000	(590,000)	(326,000)	(916,000)	5.00%	5,930,000
2032	(355,000)	(174,400)	(529,400)	4.69%	3,360,000	(620,000)	(296,500)	(916,500)	5.00%	5,310,000
2033	(370,000)	(159,500)	(529,500)	4.75%	2,990,000	(650,000)	(265,500)	(915,500)	5.00%	4,660,000
2034	(385,000)	(141,906)	(526,906)	4.75%	2,605,000	(685,000)	(233,000)	(918,000)	5.00%	3,975,000
2035	(405,000)	(123,594)	(528,594)	4.74%	2,200,000	(720,000)	(198,750)	(918,750)	5.00%	3,255,000
2036	(425,000)	(104,375)	(529,375)	4.74%	1,775,000	(755,000)	(162,750)	(917,750)	5.00%	2,500,000
2037	(445,000)	(84,219)	(529,219)	4.74%	1,330,000	(795,000)	(125,000)	(920,000)	5.00%	1,705,000
2038	(465,000)	(63,156)	(528,156)	4.75%	865,000	(830,000)	(85,250)	(915,250)	5.00%	875,000
2039	(455,000)	(41,188)	(496,188)	4.76%	410,000	(875,000)	(43,750)	(918,750)	5.00%	0
2040	(410,000)	(19,595)	(429,595)	4.78%	0					
TOTALS	(7,995,000)	(7,134,512)	(15,129,512)		-	(13,410,000)	(11,690,125)	(25,100,125)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	Capital Lease (Government)				Total Government Loans				
	Principal	Interest	Total	Balance	Principal	Interest	Total	Eff. i	Total
				\$62,946					\$30,971,007
2012	(18,448)	(2,660)	(21,108)	44,498	(683,448)	(1,521,743)	(2,205,191)	4.91%	30,287,559
2013	(19,390)	(1,719)	(21,109)	25,108	(851,116)	(1,480,498)	(2,331,614)	4.89%	29,436,443
2014	(20,379)	(729)	(21,108)	4,729	(1,203,945)	(1,427,860)	(2,631,805)	4.85%	28,232,498
2015	(4,729)	(21)	(4,750)	0	(895,286)	(1,379,436)	(2,274,722)	4.89%	27,337,212
2016					(932,710)	(1,342,502)	(2,275,212)	4.91%	26,404,502
2017					(970,005)	(1,301,998)	(2,272,003)	4.93%	25,434,497
2018					(1,356,772)	(1,239,484)	(2,596,256)	4.87%	24,077,725
2019					(1,028,688)	(1,188,436)	(2,217,124)	4.94%	23,049,037
2020					(1,075,718)	(1,141,535)	(2,217,253)	4.95%	21,973,319
2021					(1,112,890)	(1,092,132)	(2,205,022)	4.97%	20,860,429
2022					(1,170,190)	(1,038,868)	(2,209,058)	4.98%	19,690,239
2023					(917,614)	(989,730)	(1,907,344)	5.03%	18,772,625
2024					(960,220)	(944,720)	(1,904,940)	5.03%	17,812,405
2025					(1,007,969)	(897,525)	(1,905,494)	5.04%	16,804,436
2026					(1,060,869)	(843,487)	(1,904,356)	5.02%	15,743,567
2027					(1,117,190)	(786,600)	(1,903,790)	5.00%	14,626,377
2028					(1,075,662)	(726,602)	(1,802,264)	4.97%	13,550,715
2029					(1,128,311)	(668,161)	(1,796,472)	4.93%	12,422,404
2030					(1,191,113)	(612,029)	(1,803,142)	4.93%	11,231,291
2031					(1,249,077)	(552,715)	(1,801,792)	4.92%	9,982,214
2032					(1,312,214)	(490,457)	(1,802,671)	4.91%	8,670,000
2033					(1,020,000)	(425,000)	(1,445,000)	4.90%	7,650,000
2034					(1,070,000)	(374,906)	(1,444,906)	4.90%	6,580,000
2035					(1,125,000)	(322,344)	(1,447,344)	4.90%	5,455,000
2036					(1,180,000)	(267,125)	(1,447,125)	4.90%	4,275,000
2037					(1,240,000)	(209,219)	(1,449,219)	4.89%	3,035,000
2038					(1,295,000)	(148,406)	(1,443,406)	4.89%	1,740,000
2039					(1,330,000)	(84,938)	(1,414,938)	4.88%	410,000
2040					(410,000)	(19,595)	(429,595)	4.78%	0
TOTALS	(62,946)	(5,129)	(68,075)	-	(30,971,007)	(23,518,053)	(54,489,060)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	2000 Sewer Revenue Bond					2000 Sewer DEQ Loan				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$2,395,374					\$382,709
2012	(41,756)	(107,805)	(149,561)	4.50%	2,353,618	(39,201)	(12,695)	(51,896)	3.32%	343,508
2013	(2,353,618)	(105,926)	(2,459,544)	4.50%	0	(343,508)	(8,389)	(351,897)	2.44%	0
2014										
2015										
2016										
2017										
2018										
2019										
2020										
2021										
2022										
2023										
2024										
2025										
2026										
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2028										
2029										
2030										
2031										
2032										
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
TOTALS	(2,395,374)	(213,731)	(2,609,105)		-	(382,709)	(21,084)	(403,793)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	2013 Sewer Refunding Bond						1998 Water Revenue Bond			
	Loan	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Balance
						\$0				\$730,000
2012		0	0	0	3.00%	0	(145,000)	(29,312)	(174,312)	585,000
2013	2,900,000	(150,000)	(22,979)	2,727,021	3.00%	2,750,000	(105,000)	(26,283)	(131,283)	480,000
2014		0	(84,450)	(84,450)	3.07%	2,750,000	(110,000)	(21,138)	(131,138)	370,000
2015		(65,000)	(84,450)	(149,450)	3.07%	2,685,000	(115,000)	(14,693)	(129,693)	255,000
2016		(115,000)	(82,500)	(197,500)	3.07%	2,570,000	(125,000)	(10,483)	(135,483)	130,000
2017		(115,000)	(79,050)	(194,050)	3.08%	2,455,000	(130,000)	(4,574)	(134,574)	0
2018		(120,000)	(75,600)	(195,600)	3.08%	2,335,000				
2019		(125,000)	(36,600)	(161,600)	1.57%	2,210,000				
2020		(105,000)	(70,700)	(175,700)	3.20%	2,105,000				
2021		(80,000)	(67,550)	(147,550)	3.21%	2,025,000				
2022		(80,000)	(65,150)	(145,150)	3.22%	1,945,000				
2023		(85,000)	(62,750)	(147,750)	3.23%	1,860,000				
2024		(85,000)	(60,200)	(145,200)	3.24%	1,775,000				
2025		(90,000)	(57,650)	(147,650)	3.25%	1,685,000				
2026		(90,000)	(54,950)	(144,950)	3.26%	1,595,000				
2027		(95,000)	(52,250)	(147,250)	3.28%	1,500,000				
2028		(95,000)	(49,400)	(144,400)	3.29%	1,405,000				
2029		(100,000)	(46,550)	(146,550)	3.31%	1,305,000				
2030		(100,000)	(43,550)	(143,550)	3.34%	1,205,000				
2031		(105,000)	(40,550)	(145,550)	3.37%	1,100,000				
2032		(110,000)	(37,400)	(147,400)	3.40%	990,000				
2033		(110,000)	(34,100)	(144,100)	3.44%	880,000				
2034		(115,000)	(30,800)	(145,800)	3.50%	765,000				
2035		(120,000)	(26,775)	(146,775)	3.50%	645,000				
2036		(120,000)	(22,575)	(142,575)	3.50%	525,000				
2037		(125,000)	(18,375)	(143,375)	3.50%	400,000				
2038		(130,000)	(14,000)	(144,000)	3.50%	270,000				
2039		(135,000)	(9,450)	(144,450)	3.50%	135,000				
2040		(135,000)	(4,725)	(139,725)	3.50%	0				
TOTALS		(2,900,000)	(1,335,079)	(4,235,079)		-	(730,000)	(106,483)	(836,483)	-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	2004 Water Revenue Bond					2011 SDWRL - Water Reservoir				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$1,255,000					\$386,209
2012	(65,000)	(61,422)	(126,422)	4.89%	1,190,000	0	0	0	0.00%	386,209
2013	(70,000)	(58,685)	(128,685)	4.93%	1,120,000	(14,265)	(14,054)	(28,319)	3.64%	371,944
2014	(70,000)	(55,710)	(125,710)	4.97%	1,050,000	(14,709)	(11,419)	(26,128)	3.07%	357,235
2015	(75,000)	(52,500)	(127,500)	5.00%	975,000	(15,161)	(10,967)	(26,128)	3.07%	342,074
2016	(75,000)	(48,937)	(123,937)	5.02%	900,000	(15,626)	(10,502)	(26,128)	3.07%	326,448
2017	(80,000)	(45,062)	(125,062)	5.01%	820,000	(16,106)	(10,022)	(26,128)	3.07%	310,342
2018	(85,000)	(40,937)	(125,937)	4.99%	735,000	(16,600)	(9,528)	(26,128)	3.07%	293,742
2019	(90,000)	(36,562)	(126,562)	4.97%	645,000	(17,110)	(9,018)	(26,128)	3.07%	276,632
2020	(95,000)	(31,937)	(126,937)	4.95%	550,000	(17,635)	(8,493)	(26,128)	3.07%	258,997
2021	(100,000)	(26,875)	(126,875)	4.89%	450,000	(18,176)	(7,951)	(26,127)	3.07%	240,821
2022	(105,000)	(21,366)	(126,366)	4.75%	345,000	(18,734)	(7,392)	(26,126)	3.07%	222,087
2023	(110,000)	(15,588)	(125,588)	4.52%	235,000	(19,310)	(6,818)	(26,128)	3.07%	202,777
2024	(115,000)	(9,541)	(124,541)	4.06%	120,000	(19,902)	(6,225)	(26,127)	3.07%	182,875
2025	(120,000)	(3,224)	(123,224)	2.69%	0	(20,513)	(5,614)	(26,127)	3.07%	162,362
2026						(21,143)	(4,985)	(26,128)	3.07%	141,219
2027						(21,792)	(4,335)	(26,127)	3.07%	119,427
2028						(22,461)	(3,666)	(26,127)	3.07%	96,966
2029						(23,151)	(2,977)	(26,128)	3.07%	73,815
2030						(23,862)	(2,266)	(26,128)	3.07%	49,953
2031						(24,594)	(1,534)	(26,128)	3.07%	25,359
2032						(25,359)	(779)	(26,138)	3.07%	0
2033										
2034										
2035										
2036										
2037										
2038										
2039										
2040										
TOTALS	(1,255,000)	(508,346)	(1,763,346)		-	(386,209)	(138,545)	(524,754)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	Capital Lease (Business)				Total Business Loans				
	Principal	Interest	Total	Balance	Principal	Interest	Total	Eff. i	Balance
				\$62,947					\$5,212,239
2012	(18,448)	(2,660)	(21,108)	44,499	(309,405)	(213,894)	(523,299)	4.10%	4,902,834
2013	(19,390)	(1,719)	(21,109)	25,109	(3,055,781)	(238,035)	(3,293,816)	4.86%	4,747,053
2014	(20,379)	(729)	(21,108)	4,730	(215,088)	(173,446)	(388,534)	3.65%	4,531,965
2015	(4,730)	(21)	(4,751)	0	(274,891)	(162,631)	(437,522)	3.59%	4,257,074
2016					(330,626)	(152,422)	(483,048)	3.58%	3,926,448
2017					(341,106)	(138,708)	(479,814)	3.53%	3,585,342
2018					(221,600)	(126,065)	(347,665)	3.52%	3,363,742
2019					(232,110)	(82,180)	(314,290)	2.44%	3,131,632
2020					(217,635)	(111,130)	(328,765)	3.55%	2,913,997
2021					(198,176)	(102,376)	(300,552)	3.51%	2,715,821
2022					(203,734)	(93,908)	(297,642)	3.46%	2,512,087
2023					(214,310)	(85,156)	(299,466)	3.39%	2,297,777
2024					(219,902)	(75,966)	(295,868)	3.31%	2,077,875
2025					(230,513)	(66,488)	(297,001)	3.20%	1,847,362
2026					(111,143)	(59,935)	(171,078)	3.24%	1,736,219
2027					(116,792)	(56,585)	(173,377)	3.26%	1,619,427
2028					(117,461)	(53,066)	(170,527)	3.28%	1,501,966
2029					(123,151)	(49,527)	(172,678)	3.30%	1,378,815
2030					(123,862)	(45,816)	(169,678)	3.32%	1,254,953
2031					(129,594)	(42,084)	(171,678)	3.35%	1,125,359
2032					(135,359)	(38,179)	(173,538)	3.39%	990,000
2033					(110,000)	(34,100)	(144,100)	3.44%	880,000
2034					(115,000)	(30,800)	(145,800)	3.50%	765,000
2035					(120,000)	(26,775)	(146,775)	3.50%	645,000
2036					(120,000)	(22,575)	(142,575)	3.50%	525,000
2037					(125,000)	(18,375)	(143,375)	3.50%	400,000
2038					(130,000)	(14,000)	(144,000)	3.50%	270,000
2039					(135,000)	(9,450)	(144,450)	3.50%	135,000
2040					(135,000)	(4,725)	(139,725)	3.50%	0
TOTALS	(62,947)	(5,129)	(68,076)	-	(8,112,239)	(2,328,397)	(10,440,636)		-

FYE 2014 Independence Budget

Debt Service Sch
FY 2012 - 2040

FY Ending	TOTAL ALL DEBT			
	Principal	Interest	Total	Balance
				\$34,928,246
2012	(992,853)	(1,735,637)	(2,728,490)	33,935,393
2013	(3,906,897)	(1,718,532)	(5,625,429)	30,028,496
2014	(1,419,033)	(1,601,306)	(3,020,339)	28,609,463
2015	(1,170,177)	(1,542,067)	(2,712,244)	27,439,286
2016	(1,263,336)	(1,494,924)	(2,758,260)	26,175,950
2017	(1,311,111)	(1,440,706)	(2,751,817)	24,864,839
2018	(1,578,372)	(1,365,549)	(2,943,921)	23,286,467
2019	(1,260,798)	(1,270,616)	(2,531,414)	22,025,669
2020	(1,293,353)	(1,252,665)	(2,546,018)	20,732,316
2021	(1,311,066)	(1,194,508)	(2,505,574)	19,421,250
2022	(1,373,924)	(1,132,776)	(2,506,700)	18,047,326
2023	(1,131,924)	(1,074,886)	(2,206,810)	16,915,402
2024	(1,180,122)	(1,020,686)	(2,200,808)	15,735,280
2025	(1,238,482)	(964,013)	(2,202,495)	14,496,798
2026	(1,172,012)	(903,422)	(2,075,434)	13,324,786
2027	(1,233,982)	(843,185)	(2,077,167)	12,090,804
2028	(1,193,123)	(779,668)	(1,972,791)	10,897,681
2029	(1,251,462)	(717,688)	(1,969,150)	9,646,219
2030	(1,314,975)	(657,845)	(1,972,820)	8,331,244
2031	(1,378,671)	(594,799)	(1,973,470)	6,952,573
2032	(1,447,573)	(528,636)	(1,976,209)	5,505,000
2033	(1,130,000)	(459,100)	(1,589,100)	4,375,000
2034	(1,185,000)	(405,706)	(1,590,706)	3,190,000
2035	(1,245,000)	(349,119)	(1,594,119)	1,945,000
2036	(1,300,000)	(289,700)	(1,589,700)	645,000
2037	(1,365,000)	(227,594)	(1,592,594)	(720,000)
2038	(1,425,000)	(162,406)	(1,587,406)	(2,145,000)
2039	(1,465,000)	(94,388)	(1,559,388)	(3,610,000)
2040	(545,000)	(24,320)	(569,320)	(4,155,000)
TOTALS	(39,083,246)	(25,846,449)	(64,929,695)	#####

FYE 2014 Independence Budget

Fund	Item	Transfer Out	Fund	Item	Transfer In
GENERAL	Transfer to Urban Renewal Debt Service	\$550,000	URBAN RENEWAL DEBT	Transfer In from GF	\$550,000
GENERAL	Transfer to TEC	\$25,000	TOURISM AND EVENT FUND	Transfer In from GF	\$25,000
GENERAL	Transfer to IS Equip. Fund	\$25,000	INTERNAL SERVICES EQUIPMENT FUND	Transfer in	\$50,000
GENERAL	Transfer to Building Repair/Replacement Fund	\$10,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	\$60,000
GENERAL	Transfer to GF Equipment/Vehicle Fund	\$25,000	GF EQUIPMENT/VEHICLE FUND	Transfer in	\$25,000
GENERAL	Transfer to Building Inspection Fund	\$40,000	BUILDING INSPECTION FUND	Transfer in	\$100,000
TRANSPORTATION FUND	Transfer out - Overhead/Allocations	\$305,323	GENERAL FUND	Transfer in Overhead Allocations	\$1,833,739
TRANSPORTATION FUND	Transfer to IS Equip. Fund	\$2,500	INTERNAL SERVICES EQUIPMENT FUND	Transfer in	included above
TRANSPORTATION FUND	Transfer to Building Repair/Replacement Fund	\$5,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
TRANSPORTATION FUND	Transfer to Building Inspection Fund	\$9,990	BUILDING INSPECTION FUND	Transfer in	included above
TRANSPORTATION SDC FUND	Transfer to GF Admin Fees	\$1,615	GENERAL FUND	Transfer in Admin Fees	\$5,970
PARKS SDC FUND	Transfer to GF Admin Fees	\$871	GENERAL FUND	Transfer in Admin Fees	included above
WATER FUND	Transfer out - Overhead/Allocations	\$704,451	GENERAL FUND	Transfer in Overhead Allocations	included above
WATER FUND	Transfer out - Franchise Fee	\$142,277	GENERAL FUND	Transfer in Franchise Fees	\$263,733
WATER FUND	Transfer to IS Equip. Fund	\$10,000	INTERNAL SERVICES EQUIPMENT FUND	Transfer in	included above
WATER FUND	Transfer to Building Repair/Replacement Fund	\$20,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
WATER FUND	Transfer to Building Inspection Fund	\$23,050	BUILDING INSPECTION FUND	Transfer in	included above
WATER SDC FUND	Transfer to GF Admin Fees	\$1,223	GENERAL FUND	Transfer in Admin Fees	included above
SEWER FUND	Transfer out - Overhead/Allocations	\$574,761	GENERAL FUND	Transfer in Overhead Allocations	included above

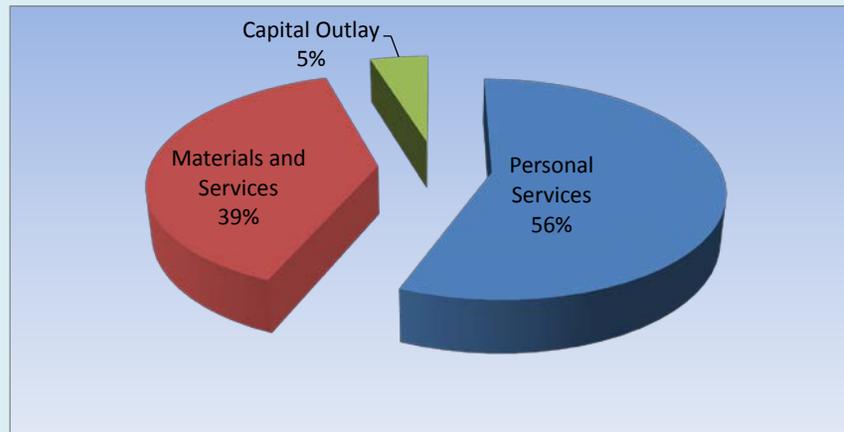
FYE 2014 Independence Budget

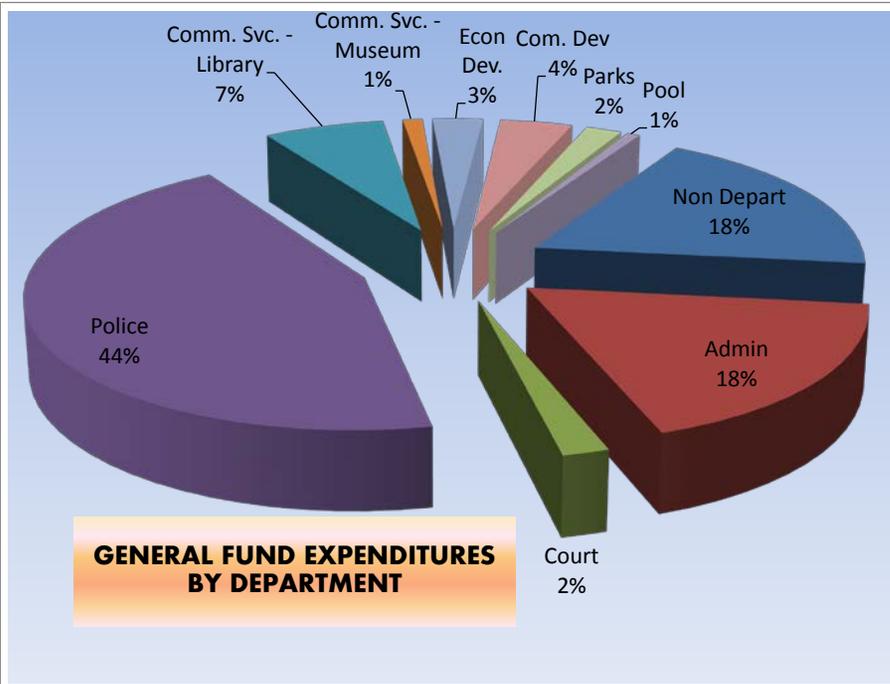
Fund	Item	Transfer Out	Fund	Item	Transfer In
SEWER FUND	Transfer out - Franchise Fee	\$96,779	GENERAL FUND	Transfer in Franchise Fees	included above
SEWER FUND	Transfer to IS Equip. Fund	\$10,000	INFORMATION SERVICES EQUIPMENT FUND	Transfer in	included above
SEWER FUND	Transfer to Building Repair/Replacement Fund	\$20,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
SEWER FUND	Transfer to Building Inspection Fund	\$18,806	BUILDING INSPECTION FUND	Transfer in	included above
SEWER SDC FUND	Transfer to GF Admin Fees	\$1,787	GENERAL FUND	Transfer in Admin Fees	included above
STORM FUND	Transfer out - Overhead/Allocations	\$249,203	GENERAL FUND	Transfer in Overhead Allocations	included above
STORM FUND	Transfer to IS Equip. Fund	\$2,500	INTERNAL SERVICES EQUIPMENT FUND	Transfer in	included above
STORM FUND	Transfer to Building Repair/Replacement Fund	\$5,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
STORM FUND	Transfer to Building Inspection Fund	\$8,154	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
STORM FUND	Transfer out - Franchise Fee	\$24,678	GENERAL FUND	Transfer in Franchise Fees	included above
STORM SDC FUND	Transfer to GF Admin Fees	\$475	GENERAL FUND	Transfer in Admin Fees	included above
HALO PROGRAMS FUND	Transfer to General Fund	\$20,745	GENERAL FUND	Transfer in	\$20,745
URBAN RENEWAL DEBT	Transfer to UR Project Fund	\$0	URBAN RENEWAL PROJECT	Transfer in	\$0.00
GRAND TOTALS		2,934,187			2,934,187

FYE 2014 Independence Budget

Interfund Capital Loans			
	From	To	Amount
2010/11	General Fund	Sewer Fund	300,000
2011/12	General Fund	Transportation Fund	216,844
	General Fund	Parks SDC Fund	78,873
	General Fund	Storm SDC	96,723
	Sewer Fund	Storm Drain Fund	20,550
	Water SDC Fund	Urban Renewal Projects Fund	250,000
	Sewer SDC Fund	Urban Renewal Projects Fund	700,000
2012/13	Economic Development Loan Fund	Storm Drain Fund	112,450
	Sewer Fund	Storm SDC Fund	11,300
	Water Fund	Water SDC Fund	50,342
	General Fund	Parks SDC Fund	6,900
	Transportation Fund	Transportation SDC Fund	70,500
	Economic Development	Tourism & Events Fund	25,000
2013/14	Water Fund	Storm Drain Fund	125,000
	Water Fund	Storm SDC Fund	15,000
	Water Fund	Transportation	25,000
	Water Fund	Transportation SDC	250,000

EXPENSES BY CATEGORY	Personnel Services	Materials and Services	Capital Outlay	Debt Service	TOTAL
General Fund Total	3,060,100	1,213,922	1,000	0	4,275,022
G.O. Bond	0	0	0	694,760	694,760
Tourism and Events	0	90,100	0	0	90,100
Information Services	0	0	55,000	0	55,000
Building Repair/Replacement	0	0	100,000	0	100,000
Equipment/Vehicle Reserve	0	0	45,000	0	45,000
Grant Programs	0	0	0	0	0
Economic Development Loans	0	756,000	0	0	756,000
Building Inspection	101,650	17,400	0	0	119,050
Transportation	70,350	136,825	26,108	0	233,283
Transportation SDC	0	20,000	56,000	0	76,000
Parks SDC	0	0	10,000	0	10,000
Water	270,500	207,500	7,500	1,971,944	2,457,444
Water SDC	0	50,000	17,000	0	67,000
Sewer	237,000	153,000	5,000	84,450	479,450
Sewer SDC	0	10,000	500	0	10,500
Storm	102,750	66,345	2,000	21,108	192,203
Storm SDC	0	5,000	5,000	0	10,000
Special Assessment	0	0	0	390,260	390,260
Urban Renewal Debt	0	0	0	3,569,179	3,569,179
Urban Renewal Projects	0	0	0	0	0
MINET Debt	0	0	0	911,641	911,641
GRAND TOTAL	3,842,350	2,726,092	330,108	7,643,342	14,541,892





FYE 2013 Independence Budget

Interfund Loans - Amortization Schedule

Due To General Fund	From	Principal	Term		Principal	Interest	Balance
2010/11	Sewer	300,000.00	3 yrs	2011/12	100,000.00	1,500.00	200,000.00
				2012/13	100,000.00	1,000.00	100,000.00
				2013/14	100,000.00	500.00	-
2011/12	Street	216,844.00	5 yrs	2012/13	43,368.80	1,084.22	173,475.20
				2013/14	43,368.80	867.38	130,106.40
				2014/15	43,368.80	650.53	86,737.60
				2015/16	43,368.80	433.69	43,368.80
				2016/17	43,368.80	216.84	-
2011/12	Parks SDC	78,873.00	5yrs	2012/13	15,774.60	394.37	63,098.40
				2013/14	15,774.60	315.49	47,323.80
				2014/15	15,774.60	236.62	31,549.20
				2015/16	15,774.60	157.75	15,774.60
				2016/17	15,774.60	78.87	-
2011/12	Storm SDC	96,723.00	5 yrs	2012/13	19,344.60	483.62	77,378.40
				2013/14	19,344.60	386.89	58,033.80
				2014/15	19,344.60	290.17	38,689.20
				2015/16	19,344.60	193.45	19,344.60
				2016/17	19,344.60	96.72	-
2012/13	Parks SDC	6,900.00	10 yrs	2015/16	862.50	34.50	6,037.50
				2016/17	862.50	30.19	5,175.00
				2017/18	862.50	25.88	4,312.50
				2018/19	862.50	21.56	3,450.00
				2019/20	862.50	17.25	2,587.50
				2020/21	862.50	12.94	1,725.00
				2021/22	862.50	8.63	862.50
2022/23	862.50	4.31	-				

FYE 2013 Independence Budget

		Principal	Term		Principal	Interest	Balance
Due to Water	2012/13 Water SDC	50,342.00	10 yrs	2015/16	6,292.75	251.71	44,049.25
				2016/17	6,292.75	220.25	37,756.50
				2017/18	6,292.75	188.78	31,463.75
				2018/19	6,292.75	157.32	25,171.00
				2019/20	6,292.75	125.86	18,878.25
				2020/21	6,292.75	94.39	12,585.50
				2021/22	6,292.75	62.93	6,292.75
				2022/23	6,292.75	31.46	-
	2013/14 Transportation	25,000.00	10 yrs	2016/17	3,125.00	125.00	21,875.00
				2017/18	3,125.00	109.38	18,750.00
				2018/19	3,125.00	93.75	15,625.00
				2019/20	3,125.00	78.13	12,500.00
				2020/21	3,125.00	62.50	9,375.00
				2021/22	3,125.00	46.88	6,250.00
				2022/23	3,125.00	31.25	3,125.00
				2023/24	3,125.00	15.63	-
	2013/14 Transportation SDC	250,000.00	10 yrs	2016/17	31,250.00	1,250.00	218,750.00
				2017/18	31,250.00	1,093.75	187,500.00
				2018/19	31,250.00	937.50	156,250.00
				2019/20	31,250.00	781.25	125,000.00
				2020/21	31,250.00	625.00	93,750.00
				2021/22	31,250.00	468.75	62,500.00
				2022/23	31,250.00	312.50	31,250.00
				2023/24	31,250.00	156.25	-
	2013/14 Storm Drain	125,000.00	10 yrs	2016/17	15,625.00	625.00	109,375.00
				2017/18	15,625.00	546.88	93,750.00
				2018/19	15,625.00	468.75	78,125.00
				2019/20	15,625.00	390.63	62,500.00
				2020/21	15,625.00	312.50	46,875.00
				2021/22	15,625.00	234.38	31,250.00
				2022/23	15,625.00	156.25	15,625.00
				2023/24	15,625.00	78.13	-
	2013/14 Storm Drain SDC	15,000.00	10 yrs	2016/17	1,875.00	75.00	13,125.00
				2017/18	1,875.00	65.63	11,250.00
				2018/19	1,875.00	56.25	9,375.00
				2019/20	1,875.00	46.88	7,500.00
				2020/21	1,875.00	37.50	5,625.00
				2021/22	1,875.00	28.13	3,750.00
				2022/23	1,875.00	18.75	1,875.00
				2023/24	1,875.00	9.38	-

FYE 2013 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Due to Sewer	From							
	2011/12	Storm Drain	20,550.00	10 yrs	2014/15	2,568.75	102.75	17,981.25
					2015/16	2,568.75	89.91	15,412.50
					2016/17	2,568.75	77.06	12,843.75
					2017/18	2,568.75	64.22	10,275.00
					2018/19	2,568.75	51.38	7,706.25
					2019/20	2,568.75	38.53	5,137.50
					2020/21	2,568.75	25.69	2,568.75
					2021/22	2,568.75	12.84	-
	2012/13	Storm Drain SDC	11,300.00	10 yrs	2015/16	1,412.50	56.50	9,887.50
					2016/17	1,412.50	49.44	8,475.00
					2017/18	1,412.50	42.38	7,062.50
					2018/19	1,412.50	35.31	5,650.00
					2019/20	1,412.50	28.25	4,237.50
					2020/21	1,412.50	21.19	2,825.00
					2021/22	1,412.50	14.13	1,412.50
					2022/23	1,412.50	7.06	-
Due to Economic Development	2012/13	Storm Drain	112,450.00	10 yrs	2015/16	14,056.25	562.25	98,393.75
					2016/17	14,056.25	491.97	84,337.50
					2017/18	14,056.25	421.69	70,281.25
					2018/19	14,056.25	351.41	56,225.00
					2019/20	14,056.25	281.13	42,168.75
					2020/21	14,056.25	210.84	28,112.50
					2021/22	14,056.25	140.56	14,056.25
					2022/23	14,056.25	70.28	-
		2012/13	Tourism and Events	25,000.00	1 yr	2013/14	25,000.00	125.00
	2013/14	Tourism and Events	25,000.00	10 yrs	2016/17	3,125.00	125.00	21,875.00
					3,125.00	109.38	18,750.00	
					3,125.00	93.75	15,625.00	
					3,125.00	78.13	12,500.00	
					3,125.00	62.50	9,375.00	
					3,125.00	46.88	6,250.00	
					3,125.00	31.25	3,125.00	
					3,125.00	15.63	-	

FYE 2013 Independence Budget

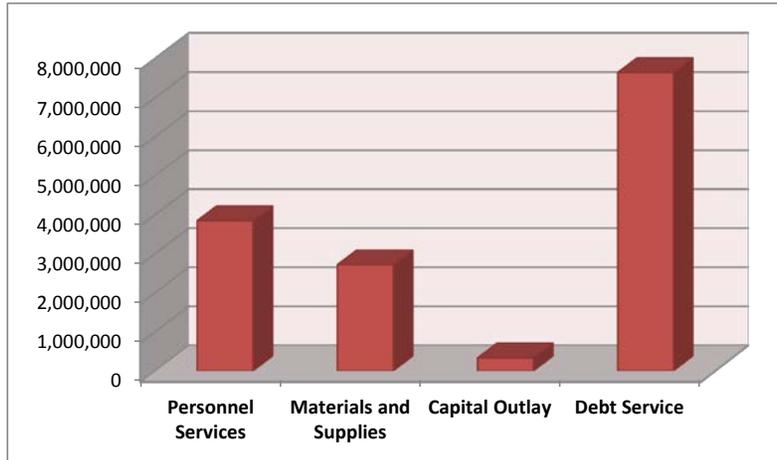
		Principal	Term		Principal	Interest	Balance	
Due to Transportation	2012/13	Transportation SDC	70,500.00	10 yrs	2015/16	8,812.50	352.50	61,687.50
					2016/17	8,812.50	308.44	52,875.00
					2017/18	8,812.50	264.38	44,062.50
					2018/19	8,812.50	220.31	35,250.00
					2019/20	8,812.50	176.25	26,437.50
					2020/21	8,812.50	132.19	17,625.00
					2021/22	8,812.50	88.13	8,812.50
					2022/23	8,812.50	44.06	-

Due to Sewer SDC	2011/12	UR Projects	700,000.00	10 yrs	2014/15	87,500.00	3,500.00	612,500.00
					2015/16	87,500.00	3,062.50	525,000.00
					2016/17	87,500.00	2,625.00	437,500.00
					2017/18	87,500.00	2,187.50	350,000.00
					2018/19	87,500.00	1,750.00	262,500.00
					2019/20	87,500.00	1,312.50	175,000.00
					2020/21	87,500.00	875.00	87,500.00
					2021/22	87,500.00	437.50	-

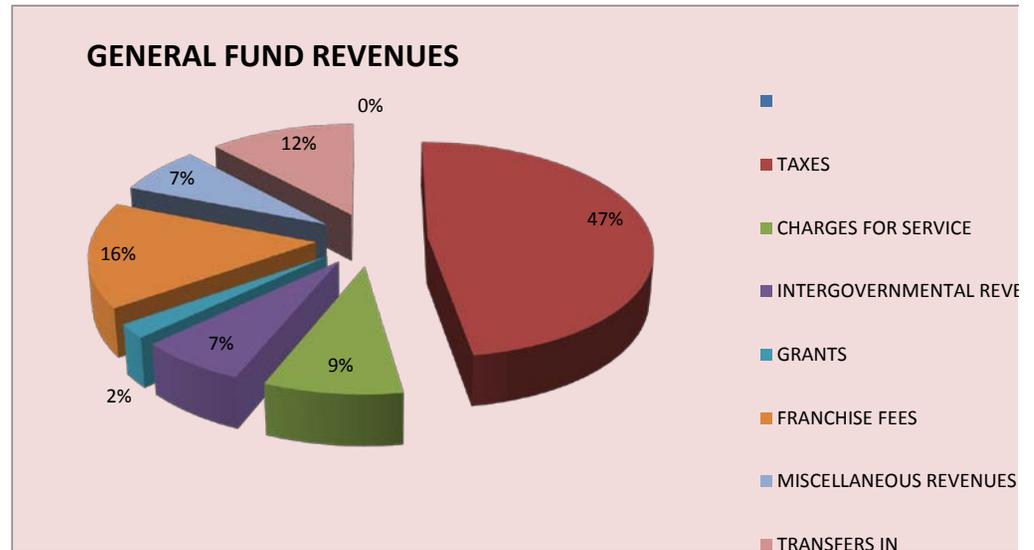
Due to Water SDC	2011/12	UR Projects	250,000.00	10 yrs	2014/15	31,250.00	1,250.00	218,750.00
					2015/16	31,250.00	1,093.75	187,500.00
					2016/17	31,250.00	937.50	156,250.00
					2017/18	31,250.00	781.25	125,000.00
					2018/19	31,250.00	625.00	93,750.00
					2019/20	31,250.00	468.75	62,500.00
					2020/21	31,250.00	312.50	31,250.00
					2021/22	31,250.00	156.25	-

FYE 2013 Independence Budget

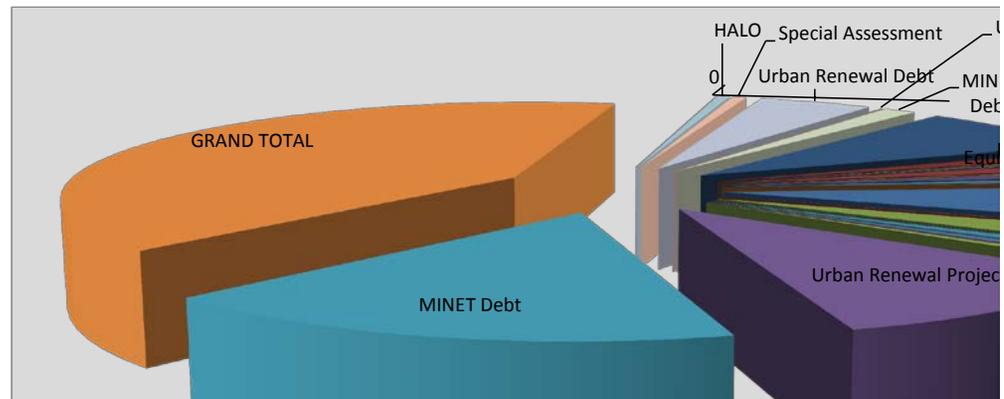
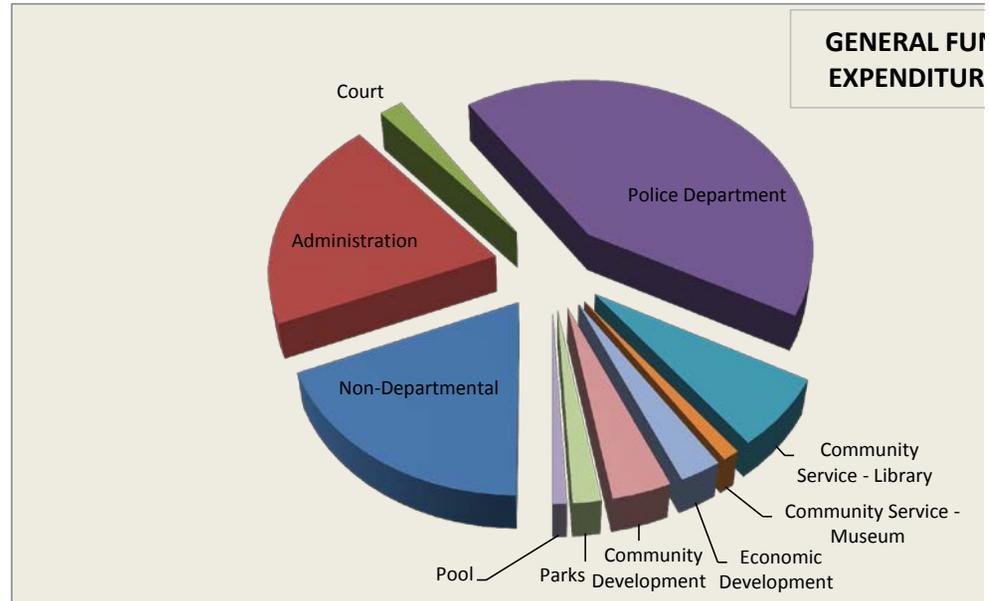
	Personnel Services	Materials and Supplies	Capital Outlay	Debt Service	
GRAND TOTAL	3,842,350	2,715,092	330,108	7,643,342	14,530,892
	26%	19%	2%	53%	



BEGINNING FUND BALANCE	128,525
TAXES	1,566,532
CHARGES FOR SERVICE	286,885
INTERGOVERNMENTAL REVENUES	225,694
GRANTS	69,470
FRANCHISE FEES	519,500
MISCELLANEOUS REVENUES	232,263
TRANSFERS IN	2,029,071
	5,057,941



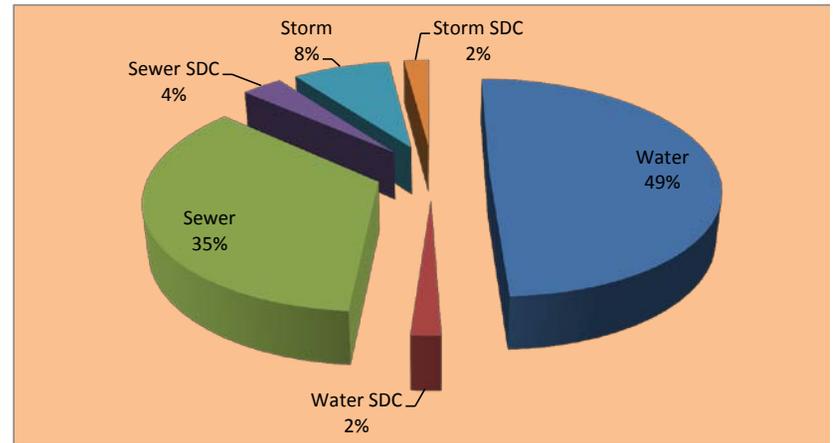
FYE 2013 Independence Budget



FYE 2013 Independence Budget



Water	\$	2,267,322
Water SDC	\$	80,929
Sewer	\$	1,617,837
Sewer SDC	\$	156,243
Storm	\$	372,026
Storm SDC	\$	95,625



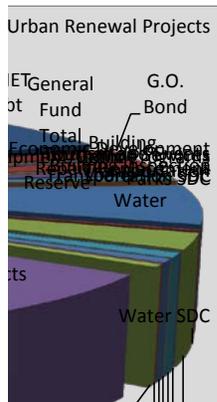
FYE 2013 Independence Budget



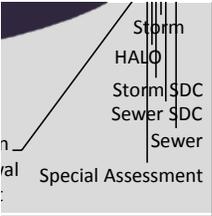
FYE 2013 Independence Budget



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FYE 2013 Independence Budget



FYE 2013 Independence Budget

Admin Fee Info from 11-12 worksheets

Water	564,462	52.3%	0.9	47.4%
Sewer	404,777	37.5%	0.4	21.1%
Bldg	13,709	1.3%	0.1	5.3%
Storm	96,208	8.9%	0.2	10.5%
Streets	0	0.0%	0.3	15.8%
	1,079,156	100.0%	1.9	100.0%

Budget FYE 12 (no debt or CO)

Water	954,011	42.5%
Sewer	657,277	29.3%
Bldg	101,664	4.5%
Storm	163,804	7.3%
Streets	369,837	16.5%
	2,246,593	100%

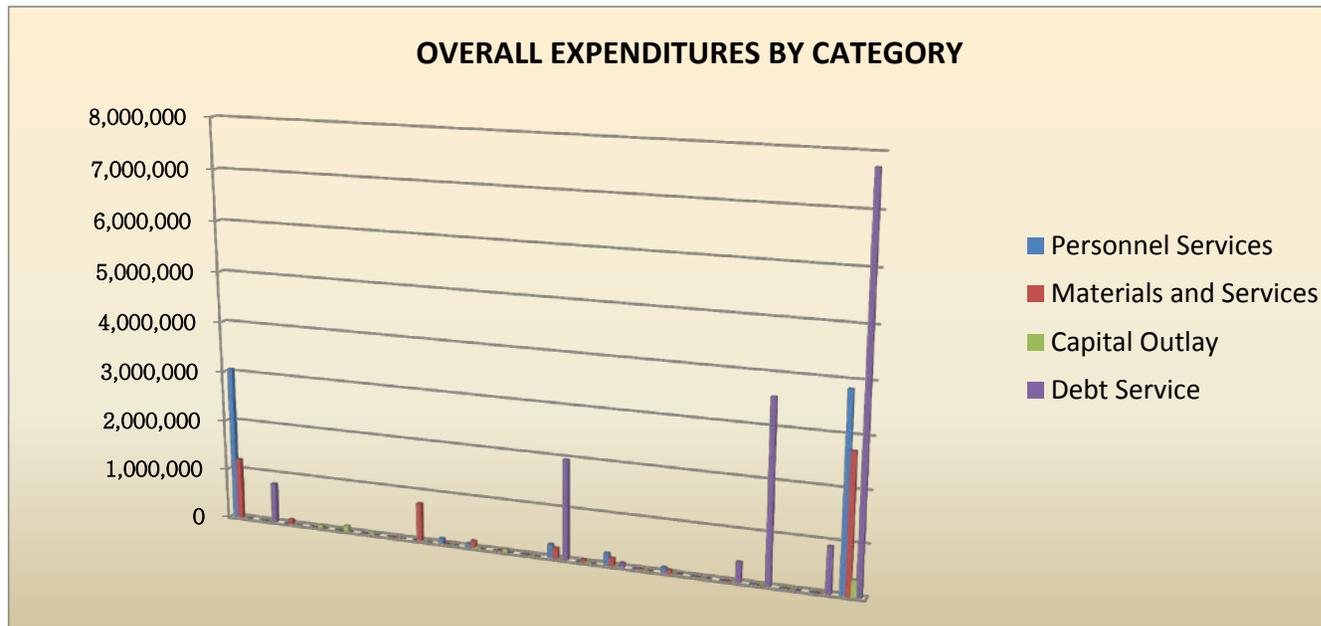
Budget FYE 14 (no debt or CO)

Water	478,000	38.4%
Sewer	390,000	31.3%
Storm	169,095	13.6%
Streets	207,175	16.7%
	1,244,270	100%

EXPENSES BY CATEGORY	Personnel Services	Materials and Services	Capital Outlay	Debt Service	TOTAL
General Fund Total	3,060,100	1,213,922	1,000	0	4,275,022
G.O. Bond	0	0	0	790,690	790,690
Tourism and Events	0	90,100	0	0	90,100
Information Services	0	0	55,000	0	55,000
Building Repair/Replacement	0	0	100,000	0	100,000
Equipment/Vehicle Reserve	0	0	45,000	0	45,000
Grant Programs	0	0	0	0	0
Economic Development Loans	0	756,000	0	0	756,000
Building Inspection	101,650	17,400	0	0	119,050
Transportation	70,350	136,825	26,108	0	233,283
Transportation SDC	0	20,000	56,000	0	76,000

FYE 2013 Independence Budget

Parks SDC	0	0	10,000	0	10,000
Water	270,500	207,500	7,500	1,971,944	2,457,444
Water SDC	0	50,000	17,000	0	67,000
Sewer	237,000	153,000	5,000	84,450	479,450
Sewer SDC	0	10,000	500	0	10,500
Storm	102,750	66,345	2,000	21,108	192,203
Storm SDC	0	5,000	5,000	0	10,000
Special Assessment	0	0	0	390,260	390,260
Urban Renewal Debt	0	0	0	3,569,179	3,569,179
Urban Renewal Projects	0	0	0	0	0
MINET Debt	0	0	0	911,641	911,641
GRAND TOTAL	3,842,350	2,726,092	330,108	7,739,272	14,637,822
PERCENTAGE OF TOTAL	26.2%	18.6%	2.3%	52.9%	100%



Fund/Department	Actual 09/10	10/11	Budget 11/12	Budget 12/13 Proposed
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FYE 2013 Independence Budget

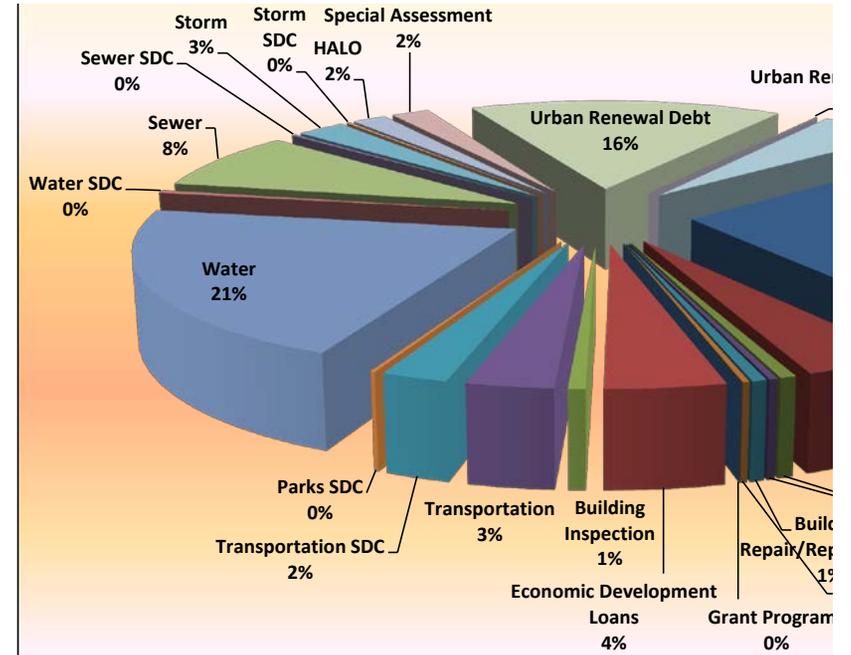
Non-Departmental	\$	11,630,272	\$	756,213	\$	1,182,536	\$	954,300	
Administration	\$	548,336	\$	644,036	\$	895,321	\$	1,020,115	
Court	\$	88,835	\$	90,820	\$	85,605	\$	96,565	
Police Department	\$	1,980,760	\$	1,997,266	\$	2,146,895	\$	2,155,012	
Community Service - Library	\$	314,425	\$	324,015	\$	335,519	\$	345,200	
Community Service - Museum	\$	54,219	\$	66,400	\$	52,290	\$	56,100	
Economic Development	\$	-	\$	-	\$	119,974	\$	139,349	
Community Development	\$	-	\$	-	\$	231,397	\$	197,100	
Parks	\$	348,390	\$	286,325	\$	201,118	\$	94,200	
Pool	\$	38,842	\$	27,454	\$	33,300	\$	47,100	
General Fund Total	\$	15,004,079	\$	4,192,529	\$	5,283,955	\$	5,105,041	\$ (178,914)
G.O. Bond	\$	292,296	\$	351,584	\$	351,496	\$	370,404	
Tourism and Events	\$	-	\$	-	\$	-	\$	102,000	
Information Services	\$	-	\$	-	\$	-	\$	50,000	
Building Repair/Replacement	\$	-	\$	-	\$	-	\$	60,000	
Equipment/Vehicle Reserve	\$	-	\$	-	\$	-	\$	25,000	
Grant Programs	\$	82,135	\$	-	\$	-	\$	-	
Economic Development Loans	\$	299,634	\$	104,075	\$	1,087,168	\$	872,538	
Building Inspection	\$	184,185	\$	190,318	\$	187,883	\$	123,550	
Transportation	\$	546,545	\$	479,302	\$	392,650	\$	801,064	\$ 408,414
Transportation SDC	\$	339,689	\$	102,387	\$	810,203	\$	850,133	\$ 39,930
Parks SDC	\$	265,826	\$	11,616	\$	-	\$	26,653	
Water	\$	1,358,033	\$	1,222,887	\$	1,942,729	\$	2,267,322	\$ 324,593
Water SDC	\$	159,145	\$	289,430	\$	541,626	\$	80,929	\$ (460,697)
Sewer	\$	1,072,031	\$	996,081	\$	1,431,350	\$	1,617,837	\$ 186,487
Sewer SDC	\$	70,562	\$	100,911	\$	870,018	\$	156,243	\$ (713,775)
Storm	\$	418,070	\$	212,140	\$	336,630	\$	372,026	\$ 35,396
Storm SDC	\$	95,625	\$	12,540	\$	10,000	\$	42,307	\$ 32,307
HALO	\$	1,032,657	\$	374,171	\$	409,326	\$	408,549	
Special Assessment	\$	59,465	\$	63,645	\$	72,181	\$	83,319	
Urban Renewal Debt	\$	269,440	\$	274,613	\$	1,041,547	\$	1,147,560	
Urban Renewal Projects	\$	4,511,663	\$	7,028,568	\$	-	\$	-	
MINET Debt	\$	-	\$	11,079,258	\$	-	\$	899,900	
GRAND TOTAL	\$	26,061,080	\$	27,086,054	\$	14,768,762	\$	15,462,374	\$ (206,388)
						\$ 3,932,353		\$ 4,536,663	\$ 604,310

General Fund Total	5,250,022
G.O. Bond	790,690
Tourism and Events	115,458
Information Services	60,714

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FYE 2013 Independence Budget

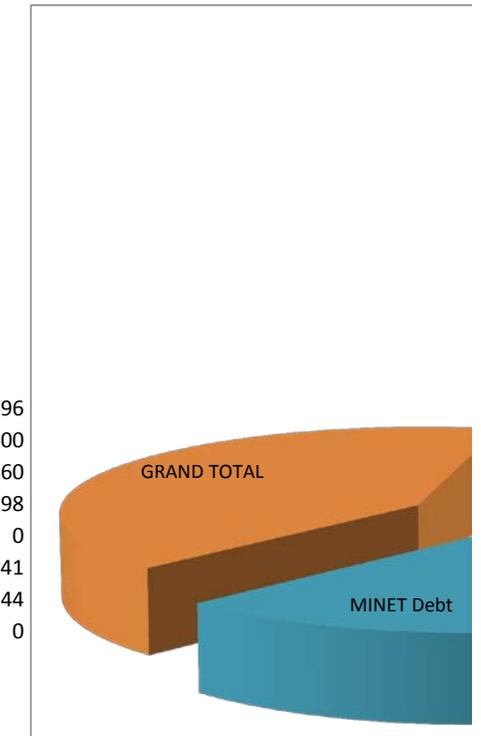
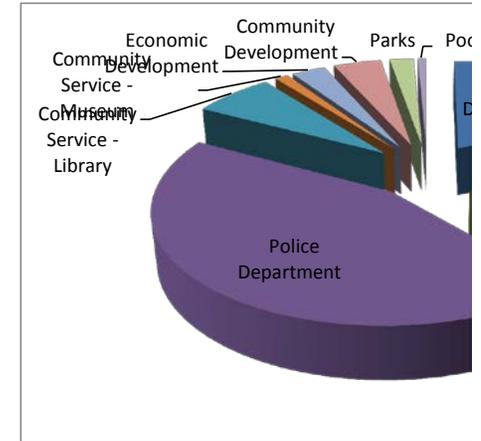
Building Repair/Replacement	105,000
Equipment/Vehicle Reserve	50,000
Grant Programs	0
Economic Development Loans	854,141
Building Inspection	122,103
Transportation	618,738
Transportation SDC	475,293
Parks SDC	34,020
Water	4,180,689
Water SDC	81,808
Sewer	1,647,527
Sewer SDC	36,333
Storm	497,712
Storm SDC	31,296
HALO	350,000
Special Assessment	390,260
Urban Renewal Debt	3,235,598
Urban Renewal Projects	0
MINET Debt	911,641



FYE 2013 Independence Budget

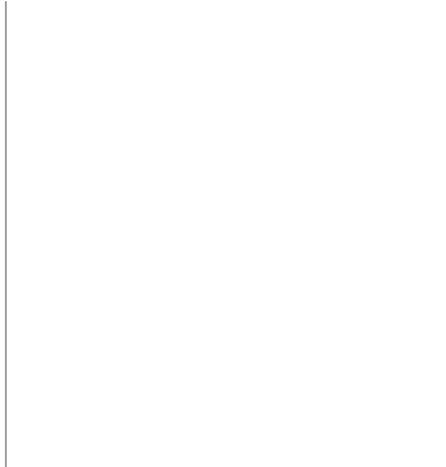
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1	16390	
1 Total	96220	41%
2	27390	
2	20965	
2	23259	
2	28596	
2	17943	
2	19155	
2 Total	137308	
Grand Total	233528	

Fund/Department	Budget 13/14	
Non-Departmental	\$ 975,000	
Administration	\$ 934,391	
Court	\$ 103,890	
Police Department	\$ 2,331,141	
Community Service - Library	\$ 350,250	
Community Service - Museum	\$ 58,000	
Economic Development	\$ 147,300	
Community Development	\$ 208,150	
Parks	\$ 104,250	
Pool	\$ 37,650	
General Fund Total	\$ 5,250,022	
G.O. Bond	\$ 790,690	
Tourism and Events	\$ 115,458	
Information Services	\$ 60,714	
Building Repair/Replacement	\$ 105,000	
Equipment/Vehicle Reserve	\$ 50,000	
Grant Programs	\$ -	
Economic Development Loans	\$ 854,141	
Building Inspection	\$ 122,103	
Transportation	\$ 618,738	
Transportation SDC	\$ 475,293	
Parks SDC	\$ 34,020	
Water	\$ 4,180,689	
Water SDC	\$ 81,808	
Sewer	\$ 1,647,527	
Sewer SDC	\$ 36,333	
Storm	\$ 497,712	
Storm SDC	\$ 12,540	
HALO	\$ 374,171	31,296
Special Assessment	\$ 63,645	350,000
Urban Renewal Debt	\$ 274,613	390,260
Urban Renewal Projects	\$ 7,028,568	3,235,598
MINET Debt	\$ 11,079,258	0
GRAND TOTAL	\$ 27,086,581	911,641
0	\$ -	19,839,044
		0



FYE 2013 Independence Budget

HALO	\$	350,000
Special Assessment	\$	390,260
Urban Renewal Debt	\$	3,235,598
Urban Renewal Projects	\$	-
MINET Debt	\$	911,641
GRAND TOTAL	\$	19,839,044



FYE 2013 Independence Budget

-3.4%	General
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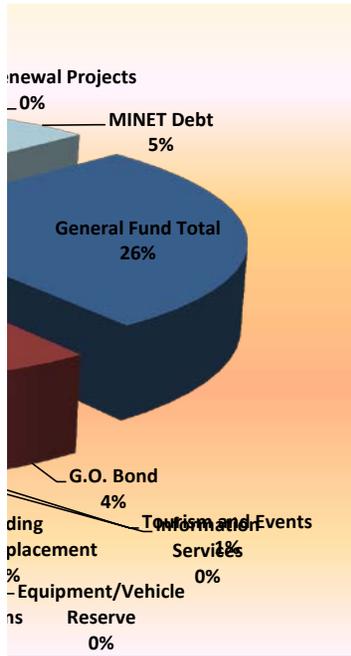
104.0%	Transportation
4.9%	

16.7%
-85.1%
13.0%
-82.0%
10.5%
323.1%

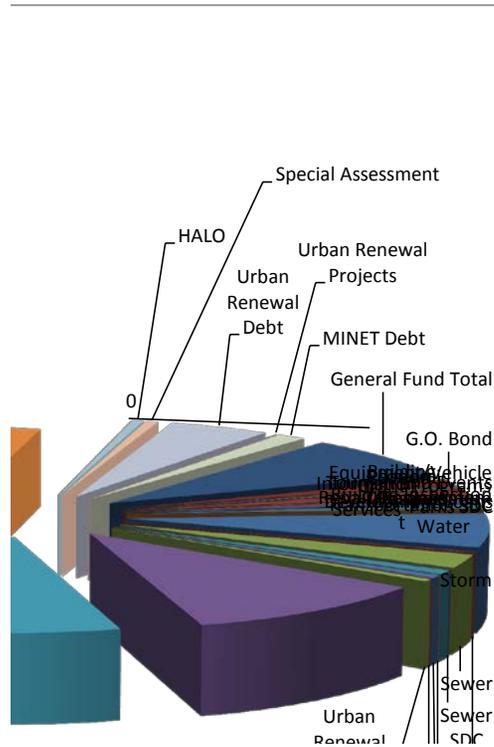
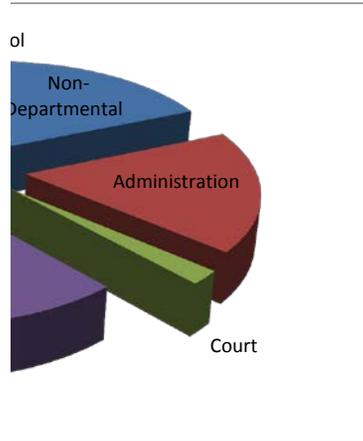
-1.4%	Total
15.4%	Enterprise

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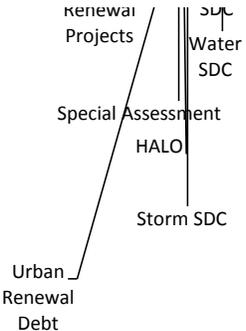
FYE 2013 Independence Budget



FYE 2013 Independence Budget



FYE 2013 Independence Budget



FYE 2013 Independence Budget

FUND	BUDGETED BEGINNING BALANCE FYE 2012	ACTUAL BEGINNING BALANCE FYE 2012	DIFFERENCE
General	\$ 843,505	\$ 887,353	\$ 43,848
General Obligation Debt Service	\$ -	\$ 73,493	\$ 73,493
Economic Development	\$ 943,234	\$ 897,611	\$ (45,623)
Building Inspection	\$ 97,408	\$ 93,037	\$ (4,371)
Transportation Fund	\$ (335,847)	\$ (359,418)	\$ (23,571)
Transportation SDC	\$ 742,103	\$ 651,047	\$ (91,056)
Parks SDC	\$ (92,973)	\$ (78,385)	\$ 14,588
Special Assessment	\$ 11,681	\$ 16,953	\$ 5,272
Water Fund	\$ 109,649	\$ 370,452	\$ 260,803
Water SDC	\$ 501,626	\$ 263,630	\$ (237,996)
Sewer Fund	\$ 270,760	\$ 224,161	\$ (46,599)
Sewer SDC	\$ 820,018	\$ 700,000	\$ (120,018)
Storm Operations Fund	\$ 26,130	\$ 9,706	\$ (16,424)
Storm SDC	\$ (97,723)	\$ (71,014)	\$ 26,709
HALO Fund	\$ (35,455)	\$ (36,800)	\$ (1,345)
TOTAL	\$ 3,804,116	\$ 3,641,826	\$ (162,290)
URD Projects Fund	\$ (1,262,472)	\$ (1,879,477)	\$ (617,005)
URD Debt Service	\$ 27,763	\$ 205,413	\$ 177,650
TOTAL	\$ (1,234,709)	\$ (1,674,064)	\$ (439,355)

Dept.	Current Budget	Proposed Budget
Administration	1,020,115	934,391
Court	96,565	103,890
Police Department	2,155,012	2,331,141
Library	345,200	350,250
Museum	56,100	58,000
Economic Development	139,349	147,300
Community Development	197,100	208,150
Park	94,200	104,250
Pool	47,100	37,650
Building Inspection	123,550	122,103
Transportation	801,064	618,738
Water	2,267,322	4,180,689
Sewer	1,617,837	1,647,527
Storm	370,965	497,712
AVERAGE		

Δ	YE Estimate	Proposed Budget
-8.4%	907,702	934,391
7.6%	97,189	103,890
8.2%	2,300,310	2,331,141
1.5%	330,811	350,250
3.4%	56,251	58,000
5.7%	133,382	147,300
5.6%	223,957	208,150
10.7%	133,842	104,250
-20.1%	37,579	37,650
-1.2%	117,389	122,103
-22.8%	805,824	618,738
84.4%	2,153,984	4,180,689
1.8%	1,380,417	1,647,527
34.2%	421,319	497,712
7.9%		

Δ
2.9%
6.9%
1.3%
5.9%
3.1%
10.4%
-7.1%
-22.1%
0.2%
4.0%
-23.2%
94.1%
19.3%
18.1%
8.1%

Affidavit Of Publication

STATE OF Oregon

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County of Polk

NOTICE OF BUDGET COMMITTEE MEETING FOR THE CITY OF INDEPENDENCE, OREGON

A public meeting of the Budget Committee of the City of Independence, Polk County, State of Oregon, to discuss the budget for the fiscal year July 1, 2013 to June 30, 2014 will be held at Independence Civic Center, 555 South Main Street, Independence, Oregon. The meeting will take place on the 23rd day of May, 2013 at 6:30 p.m. The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at the meeting and discuss the proposed programs with the Budget Committee. A copy of the budget document may be inspected or obtained on or after May 24, 2013 at Independence Civic Center, Monday through Friday, between the hours of 8:00 a.m. and 5:00 p.m.

This notice will also be posted on the City's website at: www.ci.independence.or.us
Published: May 8, 2013

(May 8, 2013)

I, Nancy Adams, being

first duly sworn, depose and say I am the PUBLISHER

of the Polk County Itemizer-Observer, a newspaper of general circulation as defined by ORS 193.010 and 193.020, printed and published at Dallas in the aforesaid county and state; that the Budget Cmt Mtg Notice

_____, a printed copy of which is hereto annexed, was published in the entire issue of said newspaper for _____ successive and consecutive weeks in the following issues: _____

05/08/13

Nancy Adams

Subscribed and sworn to before me this

10th May 2013

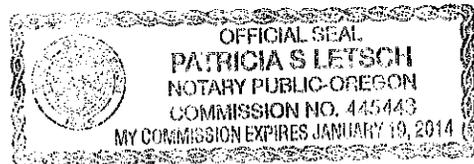
Patricia S Letsch

Notary Public for Oregon

(My Commission Expires

1/19/2014)

Polk County Itemizer-Observer
147 SE Court St, Dallas, OR 97338



Affidavit Of Publication

STATE OF Oregon

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County of Polk

**NOTICE OF BUDGET
COMMITTEE MEETING
FOR THE URBAN
RENEWAL AGENCY OF
INDEPENDENCE, OREGON**

A public meeting of the Budget Committee of the Independence Urban Renewal Agency, Polk County, State of Oregon, to discuss the budget for the fiscal year July 1, 2013 to June 30, 2014 will be held at Independence Civic Center, 555 South Main Street, Independence, Oregon. The meeting will take place on the 23rd day of May, 2013 at 6:30 p.m., immediately following the City of Independence Budget Committee meeting. The purpose of the meeting is to receive the budget message and to receive comment from the public on the budget. This is a public meeting where deliberation of the Budget Committee will take place. Any person may appear at these meetings and discuss the proposed programs with the Budget Committee. A copy of the budget document may be inspected or obtained on or after May 24, 2013 at Independence Civic Center, Monday through Friday, between the hours of 8:00 a.m. and 5:00 p.m.

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05/08/13

Nancy Adams

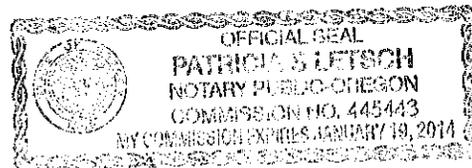
Subscribed and sworn to before me this 10th May 2013

Patricia S. Letsch

Notary Public for Oregon

(My Commission Expires 1/19/2014)

Polk County Itemizer-Observer
147 SE Court St, Dallas, OR 97338



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06/19/13

Nancy Adams

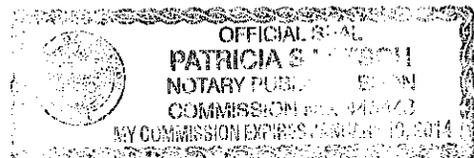
Subscribed and sworn to before me this 20th June 2013

Patricia S. Johnson

Notary Public for Oregon

(My Commission Expires 1/19/2014)

Polk County Itemizer–Observer
147 SE Court St, Dallas, OR 97338



FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Independence will be held on June 25, 2013 at 7:30 a.m. at 655 S. Main St. Independence, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the City of Independence Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the City of Independence Administrative Office, between the hours of 9 a.m. and 5 p.m. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.
 Contact: David Gyne, City Manager Telephone: 503-836-1212

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital	3,646,199	2,280,054	1,422,356
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	4,121,607	4,487,242	5,008,514
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,170,370	1,820,783	1,216,009
Revenue from Bonds and Other Debt	451,584	0	3,059,830
Interfund Transfers / Internal Service Reimbursements	2,720,796	3,607,032	3,841,511
All Other Resources Except Property Taxes	323,324	308,000	128,370
Property Taxes Estimated to be Received	1,774,763	1,889,938	1,819,063
Total Resources	14,207,835	14,383,027	16,691,653

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,801,330	3,926,209	4,062,160
Materials and Services	1,999,627	2,385,017	2,836,547
Capital Outlay	1,288,611	1,270,818	361,216
Debt Service	1,698,338	1,879,107	4,623,985
Interfund Transfers	3,528,134	3,454,318	3,879,871
Contingencies		928,802	1,267,081
Special Payments	89,623	0	
Unappropriated Ending Balance and Reserved for Future Expenditure	1,812,272	563,655	71,804
Total Requirements	14,207,835	14,408,027	16,691,653

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
Administration	1,005,508	1,020,115	934,391
FTE	5	5	5
Court	85,822	86,585	103,890
FTE	0.8	0.8	0.8
Police	2,082,871	2,156,013	2,331,141
FTE	16	16	16
Library	310,088	345,200	350,250
FTE	3.63	3.63	3.63
Museum	41,773	56,100	58,000
FTE	1	1	1
Economic Development	168,879	139,349	147,300
FTE	1	1	1
Community Development	191,656	197,100	208,150
FTE	1	1	1
Parks & Recreation	187,231	94,200	104,250
Pcd	48,467	47,100	37,650
Non-Departmental / Non-Program-General Fund	1,120,251	954,300	975,000
General Fund Equipment/Vehicle Reserve	0	25,000	50,000
Building Inspection	149,439	123,550	122,183
FTE	1	1	1
Building Repair/Replacement	0	69,000	105,000
Street	367,860	801,064	618,738
FTE	2	1	1
Economic Development Loan	936,778	872,538	854,141
Tourism and Events	0	102,000	116,468
Information Services Equipment	0	50,000	60,714
HALO Program	370,488	408,549	380,000
GO Bond	452,232	461,138	862,484
Special Assessment Loan	78,656	83,319	406,684
MINET Debt	765,034	998,900	811,641
Transportation SDC	688,164	850,228	476,283
Parks SDC	3,878	26,882	34,020
Sewer	1,433,907	1,817,838	1,847,527
FTE	2	2	2
Sewer SDC	707,386	157,224	36,333
Water	2,452,009	2,267,322	4,180,689
FTE	2	2	2
Water SDC	269,693	81,429	81,808
Storm Drain	272,557	372,871	497,712
FTE	1	1	1
Storm SDC	34,230	42,333	31,296
Total Requirements	14,207,835	14,408,027	16,691,653
Total FTE	36	36	36

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING			
Voters approved approved levy to refund \$6.7M of debt which is scheduled to close by July 31, 2013.			
PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit 4.5897 per \$1,000)	4.6897	4.6897	4.6897
Levy For General Obligation Bonds	362.686	370.404	479.042
STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1,	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$581,779		
Other Bonds	\$27,830,000		
Other Borrowings	\$5,571,717		
Total	\$34,183,496		

(June 19, 2013)

Affidavit Of Publication

STATE OF Oregon

ss.

County of Polk

I, Nancy Adams, being

first duly sworn, depose and say I am the PUBLISHER

of the Polk County Itemizer-Observer, a newspaper of general circulation
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the aforesaid county and state; that the Bdgt Hrg: Frm-UR-1;Urban

_____, a printed copy of which is hereto annexed,
was published in the entire issue of said newspaper for _____
successive and consecutive weeks in the following issues: _____

06/19/13

Nancy Adams

Subscribed and sworn to before me this 20th June 2013

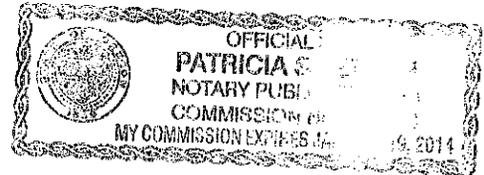
Patricia S. [Signature]

Notary Public for Oregon

(My Commission Expires

1/19/2014

Polk County Itemizer-Observer
147 SE Court St, Dallas, OR 97338



FORM UR-1 NOTICE OF BUDGET HEARING

A public meeting of the Independence Urban Renewal District will be held on June 25, 2013 at 7:30 pm at 555 S. Main St., Independence, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2013 as approved by the Independence Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the City of Independence Administrative office, between the hours of 8 a. m. and 5 p. m. or online at www.ci.independence.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting

Contact: David Clyne, City Manager Telephone: 503-838-1212

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2011-12	Adopted Budget This Year 2012-13	Approved Budget Next Year 2013-14
Beginning Fund Balance/Net Working Capital	(1,674,064)	(820,000)	(792,207)
Federal, State and All Other Grants		1,956	
Revenue from Bonds and Other Debt			2,305,000
Interfund Transfers	1,634,872	801,339	550,000
All Other Resources Except Division of Tax & Special Levy	5,031	452,529	5,025
Revenue from Division of Tax	372,708	361,851	405,390
Revenue from Special Levy			
Total Resources	338,547	817,675	2,473,208
FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Materials and Services	3,067	0	0
Capital Outlay	86,221		
Debt Service	1,036,831	932,923	3,222,400
Interfund Transfers	62,472	178,939	
Contingencies		35,798	13,198
All Other Expenditures and Requirements			
Unappropriated Ending Fund Balance	(850,044)	(329,885)	(762,390)
Total Requirements	338,547	817,675	2,473,208
FINANCIAL SUMMARY-REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
URBAN RENEWAL DEBT	1,099,303	1,147,560	3,235,598
URBAN RENEWAL PROJECTS	(760,756)	(329,885)	(762,390)
Total Requirements	338,547	817,675	2,473,208

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding July 1, 2013	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds	\$15,715,000	
Other Borrowings		
Total	\$15,715,000	

(June 19, 2013)

Notice of Property Tax and Certification of Intent to Impose a Tax, Fee, Assessment or Charge on Property

To assessor of Polk County

**FORM LB-50
2013-2014**

RECEIVED
JUL 05 2013
POLK CO. ASSESSOR

Be sure to read instructions in the Notice of Property Tax Levy Forms and Instruction booklet

Check here if this is an amended form.

The City of Independence District Name has the responsibility and authority to place the following property tax, fee, charge or assessment on the tax roll of Polk County Name County. The property tax, fee, charge or assessment is categorized as stated by this form.

P.O. Box 7 Mailing Address of District Independence City OR State 97351 ZIP code June 25, 2013 Date
David Clyne Contact Person City Manager Title 503-838-1212 Daytime Telephone Contact Person E-Mail

CERTIFICATION - You must check one box if your district is subject to Local Budget Law.

- The tax rate or levy amounts certified in Part I are within the tax rate or levy amounts approved by the budget committee.
- The tax rate or levy amounts certified in Part I were changed by the governing body and republished as required in ORS 294.456.

PART I: TOTAL PROPERTY TAX LEVY

		Subject to General Government Limits Rate -or- Dollar Amount	
1.	Rate per \$1,000 or Total dollar amount levied (within permanent rate limit) . . .	4.5897	
2.	Local option operating tax		
3.	Local option capital project tax		
4.	Levy for pension and disability obligations		
5a.	Levy for bonded indebtedness from bonds approved by vote prior to October 6, 2001		Excluded from Measure 5 Limits Dollar Amount of Bond Levy
5b.	Levy for bonded indebtedness from bonds approved by vote on or after October 6, 2001	479,042	
5c.	Total levy for bonded indebtedness not subject to Measure 5 or Measure 50 (total of 5a + 5b)	479,042	

PART II: RATE LIMIT CERTIFICATION

6.	Permanent rate limit in dollars and cents per \$1,000	6	
7.	Election date when your new district received voter approval for your permanent rate limit	7	
8.	Estimated permanent rate limit for newly merged/consolidated district	8	

PART III: SCHEDULE OF LOCAL OPTION TAXES -Enter all local option taxes on this schedule. If there are more than two taxes, attach a sheet showing the information for each.

Purpose (operating, capital project, or mixed)	Date voters approved local option ballot measure	First tax year levied	Final tax year to be levied	Tax amount -or- rate authorized per year by voters

Part IV. SPECIAL ASSESSMENTS, FEES AND CHARGES

Description	Subject to General Government Limitation	Excluded from Measure 5 Limitation
1		
2		

If fees, charges, or assessments will be imposed on specific property within your district, you must attach a complete listing of properties, by assessor's account number, to which fees, charges, or assessments will be imposed. Show the fees, charges, or assessments uniformly imposed on the properties. If these amounts are not uniform, show the amount imposed on each property. The authority for putting these assessments on the roll is ORS _____ (Must be completed if you have an entry in Part IV)

Submit two (2) copies to county assessor by July 15.

Check here if this is an amended form.

Notification

Independence Urban Renewal District authorizes its 2013-2014 ad valorem tax increment amounts
(Agency Name)

by plan area for the tax roll of Polk County.
(County Name)

David Clyne, City Manager
(Contact Person)

503-838-1212
(Telephone Number)

RECEIVED
JUL 05 2013
POLK CO. ASSESSOR
(Date Submitted)

P.O. Box 7, Independence, OR 97351
(Agency's Mailing Address)

Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$

Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.010(4)(b)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	

Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.010(4)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Independence Urban Renewal District	\$ Or	Yes <u>X</u>	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	

Notice to Assessor of Permanent Increase in Frozen Value. Effective 2013-2014, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

- * All Plans except Option Three Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes"
- ** If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.
- *** Option Three plans enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.
- **** If an Option Three plan requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.