

**BEFORE THE CITY COUNCIL OF THE CITY OF INDEPENDENCE
COUNTY OF POLK, STATE OF OREGON**

A Resolution Adopting a Budget,)
 Appropriating Funds, Imposing and)
 Categorizing Taxes for Fiscal Year 2015-16)

RESOLUTION NO. 15-1409

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the City Council of the City of Independence hereby adopts the budget for fiscal year 2015-16 in the total sum of \$18,388,698. This budget is now on file at the Independence Civic Center, 555 South Main Street, in Independence, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2015 and for the purposes shown below are hereby appropriated:

| | | | |
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| General Fund | | General Fund Equipment/Vehicle Reserve | |
| Administration | \$ 1,053,730 | Capital Outlay | \$ 50,000 |
| Court | 120,710 | Contingency | <u>5,795</u> |
| Building Inspection | 155,980 | Total | \$ 55,795 |
| Police | 2,667,348 | | |
| Library | 418,200 | Building Repair/Replacement Reserve | |
| Museum | 80,250 | Capital Outlay | \$ 53,500 |
| Economic Development | 194,780 | Contingency | <u>95,337</u> |
| Community Development | 234,000 | Total | \$ 148,837 |
| Parks & Recreation | 110,425 | | |
| Pool | 42,125 | Parks Capital Reserve | |
| Non-Departmental | <u>1,270,000</u> | Capital Outlay | \$ 100,700 |
| Total | \$6,347,548 | Contingency | <u>48,390</u> |
| | | Total | \$ 149,090 |
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| Transportation Operating Fund | | Transportation SDC Fund | |
| Personnel Services | \$ 88,640 | Materials & Services | \$ 210,000 |
| Materials & Services | 216,550 | Capital Outlay | 0 |
| Capital Outlay | 192,441 | Transfers | 9,237 |
| Debt Service | 6,200 | Contingency | <u>440,613</u> |
| Transfers | 292,232 | Total | \$ 659,850 |
| Contingency | <u>179</u> | | |
| Total | \$ 796,242 | | |

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| Parks SDC Fund | |
| Capital Outlay | \$ 43,000 |
| Transfers | 19,071 |
| Contingency | <u>1,033</u> |
| Total | \$ 63,104 |

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| Tourism and Events Fund | |
| Materials & Services | \$ 164,689 |
| Contingency | <u>20,436</u> |
| Total | \$ 185,125 |

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| GO Bond Fund | |
| Debt Service | \$ 399,669 |

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| Special Assessment Loan Fund | |
| Debt Service | \$ 35,787 |

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| HALO Fund | |
| Transfers | \$ 68,098 |

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| Sewer Fund | |
| Personnel Services | \$ 279,800 |
| Materials & Services | 176,529 |
| Capital Outlay | 338,500 |
| Debt Service | 203,700 |
| Transfers | 1,034,204 |
| Contingency | <u>65,505</u> |
| Total | \$ 2,098,238 |

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| Water Fund | |
| Personnel Services | \$ 328,700 |
| Materials & Services | 237,580 |
| Capital Outlay | 263,500 |
| Debt Service | 6,200 |
| Transfer | 1,484,231 |
| Contingency | <u>29,029</u> |
| Total | \$ 2,349,240 |

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| Storm Drain Fund | |
| Personnel Services | \$ 118,220 |
| Materials & Services | 86,390 |
| Capital Outlay | 38,500 |
| Debt Service | 6,200 |
| Transfers | 285,719 |
| Contingency | <u>5,932</u> |
| Total | \$ 540,961 |

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| Economic Development Loan Fund | |
| Materials & Services | \$ 286,000 |
| Transfers | 150,000 |
| Contingency | <u>41,717</u> |
| Total | \$ 477,717 |

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| Information Services Equipment Reserve | |
| Capital Outlay | \$ 120,500 |
| Contingency | <u>8,391</u> |
| Total | \$ 128,891 |

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| MINET Debt Fund | |
| Debt Service | \$ 919,721 |

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| Sewer SDC Fund | |
| Materials & Services | \$ 10,000 |
| Capital Outlay | 734,150 |
| Transfers | 6,049 |
| Contingency | <u>394,551</u> |
| Total | \$1,144,750 |

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| Water SDC Fund | |
| Materials & Services | \$ 90,000 |
| Capital Outlay | 575,525 |
| Transfers | 4,111 |
| Contingency | <u>16,426</u> |
| Total | \$ 686,062 |

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| Storm Drain SDC Fund | |
| Materials & Services | \$ 20,000 |
| Capital Outlay | 85,000 |
| Transfers | 25,843 |
| Contingency | <u>14,353</u> |
| Total | \$ 145,196 |

Total Appropriations \$17,399,923

Unappropriated Ending
Fund Balances 38,776
Reserved \$ 950,000

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2015-16 upon the assessed value of all taxable property within the city:

- (1) At the rate of \$4.5897 per \$1,000 of assessed value for permanent rate tax; and
- (2) In the amount of \$435,639 for debt service for general obligation bonds.

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for the purposes of Article XI section 11b as:

| | General Government Limitation | Excluded from Limitation |
|---|-------------------------------|--------------------------|
| Permanent Rate Tax | \$4.5897 / \$1,000 | |
| General Obligation Bond Debt Service..... | | \$435,639 |

ADOPTED by the City Council: 06-09-15
 SIGNED by the Mayor: 06-09-15
 EFFECTIVE DATE: 06-09-15



JOHN McARDLE, MAYOR

ATTEST:

 Karin Johnson, MMC
 City Recorder