

**BEFORE THE CITY COUNCIL OF THE CITY OF INDEPENDENCE,  
COUNTY OF POLK, STATE OF OREGON**

In the Matter of Closing Key Bank Account, Establishing a Money Market )  
Account with Oregon State Credit Union, Establishing Bank Account )  
Signature Authorizations, Repealing Previous Authorizations and )  
Stating an Effective Date )

**RESOLUTION NO. 15-1412**

WHEREAS, the Council desires the closure of the bank account with Key Bank and the transfer of those funds to a new account with Oregon State Credit Union; and

WHEREAS, it is necessary to update the authorized signatures for bank/deposit accounts of the City of Independence;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Independence:

Section 1. The city bank account at Key Bank shall be closed, and the funds shall be transferred to a new account with Oregon State Credit Union.

Section 2. That authorized signatures on bank accounts shall be two signatures from the following:

John McArdle, Mayor  
Nancy Lodge, Council President  
Karin Johnson, City Recorder

David Clyne, City Manager  
Gloria Butsch, Finance Director

Section 3. That any two of the above four signatures be required and authorized on all city bank accounts at:

- a. Sterling Savings Bank;
- b. Oregon State Credit Union.

Section 4. That any one of the above are authorized to designate authority for the LGIP Account.

Section 5. Resolution #11-1317, Amending Bank Account Signature Authorizations, is hereby repealed.

Section 6. This resolution is effective immediately upon passage of the Council and signature of the Mayor, and remains in force until such time as repealed or amended by resolution.

ADOPTED by the City Council: 06-09-15  
SIGNED by the Mayor: 06-09-15

  
JOHN McARDLE, MAYOR

ATTEST:

  
Karin Johnson, MMC, City Recorder