

City of Independence

ADOPTED BUDGET

2022-23





INDEPENDENCE

Oregon's Story Begins Here

CITY OF INDEPENDENCE

May 18, 2022

Honorable Mayor McArdle,
Members of City Council,
Members of the Budget Committee,
Members of the Independence Community

City of Independence - Budget Message for FY 2022-23

Introduction

It is our pleasure to present the proposed FY 2022-23 (FY2023) budget for your review and approval. This balanced budget reflects the results of the post COVID-19 pandemic economy and continued growth of our community. For FY2022 (current fiscal year) we expected a greater negative impact to City revenues, however, most have kept pace with prior years and exceeded budget expectations. With the infusion of federal funding through the American Rescue Plan Act, we have been able to provide assistance to our local community and businesses and are well positioned financially for FY2023.

While the City's current financial position is stable, we are faced with continued supply chain issues, a general inflationary environment, and expected increases in interest rates. Increasing costs, which exceed revenue streams, continue to limit the resources available to provide services to the community. For these reasons, we have taken a conservative approach, moderated our assumptions, and worked to sustain quality services with limited resources.

Status of Council Goals

The Vision 2040 process was completed in Spring 2020 after significant public engagement. In February 2021, the Council set goals that supported and prioritized the implementing actions identified in Vision 2040. This proposed budget is in support of those goals and priorities listed below.

- Independence Housing Strategy
- Southern Arterial

- Local Medical Facility & Health Services
- Communications & Outreach
- Independence Support Network
- Expanding Sports Fields

The FY2022 and FY2023 budgets allocate funds for staff and projects that accomplished a number of priority actions for these goals including:

- Received a State of Oregon grant to develop a Housing Needs Analysis, which will be completed in FY2023 and is a necessary first step toward creation of a Housing Strategy.
- Completed an update to the Transportation System Plan and launched a System Development Charge (SDC) Rate Study.
- Hired a grants writer to help us further our goals by leveraging ARPA funding with other government granting programs.
- Hired a full-time communications position to implement the recommended changes and prepare written and video content for city communication platforms.
- Council approved an IGA between the County, the City of Monmouth, and the City of Independence whereby the County will establish a community resource office that will serve as a hub for many resource providers.
- Funded a study examining the development and operations of the sports field complex.

Staff will continue to work toward achieving the Council and community priorities.

Operational and Budget Changes

American Rescue Plan Act (ARPA) and New Grant Fund

The influx of CARES and ARPA funds created a significant resource to support the community's emergence from the COVID crisis. Half of the City's allocation of approximately \$2 million in ARPA funds came in August 2021 and the other half will arrive in August 2022. Staff have worked to create and implement programs to help businesses and residents who were impacted by COVID-19. The City is also actively seeking to leverage its ARPA funds as matching monies for State and Federal programs to enable construction of key infrastructure projects whose cost would otherwise be borne by residents. This work takes a significant amount of effort and is reflected in the personnel section of this message.

While the influx of federal funds was welcome, these one-time funds created significant fluctuations that made it harder to see the base budget – particularly the General Fund – and ensure that it was sustainable. With passage of the American Rescue Plan Act (ARPA), it became apparent that the situation would span multiple years. At the end of FY2021, Finance staff pivoted our financial reporting and created a separate Grant Fund, which would allow for separate, transparent tracking of these monies and ensure the base budget could be accurately evaluated.

Personnel

Staffing:

An unforeseen impact of the pandemic has been the difficulty filling and refilling budgeted staff positions. Businesses, industries, and institutions across the nation have had trouble finding qualified applicants and filling open positions, and Independence is no different. This issue has affected all departments and we expect hiring – and retaining – staff to remain a challenge in the next year.

With the COVID crisis fading, staff are fully involved in normal activities to best serve the city while also applying for, creating, and implementing COVID support programs. The unfilled budgeted positions have made it difficult to maintain expected levels of service in FY2022. In addition, we are already seeing success securing State and Federal funds for critical infrastructure projects, and those projects will need to be implemented and managed. This presents a difficult challenge as decisions will have to be made on priorities even with additional resources. To help mitigate the staff resource issues for FY2022, we added the use of one-time monies to bring on temporary positions that will be paid for from the Grant Fund. Two of those positions were not filled until late winter 2021/22 and one position remains unfilled.

This budget includes the addition of a new Utility Worker position which is identified in the City's five-year staffing plan. A seasonal Public Works employee is also identified to help with events, mowing and miscellaneous summer duties. Additionally, the public works director has restructured positions within his department following the retirement of the public works supervisor in February of this year.

Cuts in the Finance and Building Department two years ago have caused workflow issues that have continued through FY2022 with an unfilled accountant II position. To help with this, the Code Enforcement Officer position was repurposed as a Code Enforcement Officer/Planning & Permitting Technician, working under the Senior Planner. A Communications Coordinator was also hired to fulfill the Council goal and help the city better interact with residents. The temporary positions in the Grants Fund help with the staffing issues, but there are still significantly higher than normal demands on existing staff that will likely continue to require prioritization.

FY2022 and Planned FY2023 Staffing Changes

Permanent Positions Funded Through Utility and General Funds

Public Works Utility Worker - 1 FTE (starting in FY2023)

Public Works Seasonal Worker - .5 FTE (starting in FY2023)

Finance Accountant II - 1 FTE (hiring asap)

Code Enforcement/Planning & Permitting Technician - 1 FTE (repurpose of existing position)

Communication Coordinator - .5 FTE (hired in January)

Temporary Positions Funded Through ARPA

Grant Manager – 1 FTE (hired in January with a 2-year contract)

Communication Coord. - .5 FTE (hired in January, will shift to General Fund in 2024)

Cost of Living Increase:

Cost of Living Adjustments (COLAs) are set in Collective Bargaining Agreements and reflected in the proposed budget. For FY 2022 COLAs for non-represented employees was 1.5%. The Consumer Price Index for our region of Oregon rose to 7.5% for the period of Jan 2021 to Jan 2022. We are seeing several municipalities around the state providing COLAs as high as 7% - 8%. The FY2023 budget includes a 4% COLA for non-represented employees and for represented employees, pending final negotiations. These adjustments are below many other municipalities in Oregon of comparable size and demographics.

Revised Personnel Allocations:

The greatest change in the proposed FY2023 budget is in the way we allocate the cost of certain general fund administrative and finance personnel, as well as administrative overhead. Previous budgets accounted for these costs in an overhead transfer. For administrative and finance staff time, and administrative overhead costs directly related to the transportation and utility funds, this proposed budget allocates those expenses directly to the funds that utilize them. Consequently, you will see increased personnel costs in the transportation and utility funds, and a corresponding decrease in various departments of the General Fund. This new method of allocating costs is a better representation of where time is truly spent. Included in the budget document is a chart showing all positions and where they are allocated within the operating funds. In addition, there is a chart comparing the personnel services costs in total over the last four years.

Debt and City Obligations

The Independence Landing development is now complete and fully occupied, and this is the first budget where we begin to see the financial benefits to the City. The Transient Lodging Tax revenue collected by the City is now expected to fully support the Tourism & Events Fund, which previously relied on General Fund revenue. Property tax revenue from the Independence Landing development will allow the Urban Renewal District to completely cover its debt.

FY2023 will also mark the beginning of the Urban Renewal District paying back its loans from the General Fund. The Urban Renewal District will pay back \$492,549 to the General Fund in FY2023.

Osprey Point is expected to be completed this year, and there are other development projects under review which will increase the Urban Renewal District's rate of payback in future budget years.

In FY2023, the Public Works Funds (water, sewer, transportation, stormwater), will pay off most of their existing interfund loans. Staff has provided a chart showing the interfund loan activity for FY2023. There are no new interfund loans anticipated. This will free up additional cash in subsequent budget years to put toward infrastructure projects and reduce the need for new debt.

Prioritizing transparency about the status of the City's current debt, we have created a section in the proposed budget that identifies all City debts, their payment schedules, and their sources of repayment. This includes the MINET debt, which is expected to be fully funded by MINET this budget year. As our auditors noted, Independence has an appropriate amount of debt and sufficient resources to make all required debt payments.

Future Budgetary Challenges

Labor costs will continue to increase due to required payments to the Public Employee Retirement System (PERS), with an increase in FY 2021-22 and another anticipated increase in FY2023-24. The city will continue to set aside monies in preparation for the expected increase (or to fund a PERS side account, which the legislature is considering). Health Insurance is also a factor in increased labor costs that all sectors of the economy are facing.

While utilities are largely self-sustaining, Storm Drainage and Transportation remain areas of fiscal concern for future fiscal years. Master plans underway or in the next fiscal year will guide the City in creating long-term financial plans to ensure these funds have sufficient operating and capital revenue. While the completion of Independence Landing has offset several costs typically borne by the General Fund, there continues to be the need to explore revenue sources to support transportation needs and general services such as police, library, museum, IT, and parks.

Looking to the future there is a significant need for additional IT support. We currently have only one full-time position in the IT department and with the volume of work that needs to be performed there is no time for him to attend the training that is required to maintain his certifications and credentials. Funding for this service is critical with the continued integration of technology into City operations and the continued growth of cybercrime and ransomware attacks.

Summary

Many people share in the responsibility of ensuring the City's ability to provide high levels of service, undertake significant capital infrastructure investments, and achieve a strong financial position. Through the collective efforts of the City Council, residents and staff, Independence has become a model community in the State of Oregon for its efforts in technology, innovation, and strategic expansion.

The pandemic has hit the national, state, and local economy hard in some areas and not at all in others. Flexibility will be key in working through the financial issues created by COVID-19. This budget respects the previous work and provides flexibility during these challenging times.

Staff has performed professionally, creatively, and collaboratively in preparing this budget, and we thank them for their challenging work. But the job is not finished. We want to thank the City Council and the budget committee for their time and dedication in reviewing this budget and ensuring the priorities set forth in the fiscal year 2022-23 best reflects the objectives and priorities of the Independence community.

Sincerely,

Robert Mason, Interim City Manager
Gloria Butsch, Finance Director

**BUDGET NARRATIVE
FY 2023**

Department:
Administration

Department Mission:

To provide administrative services to support and give overall direction to all City services and departments.

Status of Last Year's Goals:

- **Increase public awareness and use of community assets.**
 - On-going - Staff continues to improve capital improvement plan presentations and communications regarding public assets that will continue in the upcoming year. Hired communications manager who has increased social media out-put and increased newsletter publication and access.
- **Create and implement processes to improve access and participation in City boards, commissions, activities and services.**
 - In-Process - City website and online tools to volunteer are being prepared. Hired communications manager to increase access to information and transparency.
- **Develop strategies to maintain and enhance the quality of life and livability for residents, visitors and employees.**
 - Ongoing - Vision 2040 identified many of the strategies. Implementing them will be an ongoing task.
- **Assist in the further maturation of the Downtown business district with staff resources and smart growth assistance.**
 - On-going - Continued technical assistance efforts are planned especially in financial planning for small businesses.
- **Assist in the furthering Latino engagement within the Community.**
 - On-going - Community Engagement coordinator has increased outreach and programs for Latino Community especially during COVID-19
- **Decrease strain of General Fund on the utility funds.**
 - On-going – with the FY2023 budget, we have implemented direct allocations of administrative and finance personnel who directly benefit the transportation and utility funds.
- **Manage American Recovery Act funding and other grant opportunities.**
 - In-Process – Hired a grants coordinator to seek out and apply for matching funds, in addition to opportunities for funding of projects identified in masterplans and Vision 2040.
- **Implement Council Priorities as much as possible given COVID-19 and current resources.**
 - This goal has stalled with the COVID-19 restrictions just recently lifted and awaiting a new city manager.
- **Prepare and implement SDC methodology and rate studies for the completed Transportation System Plan and Sanitary Master Plan.**
 - In-Process – Consultant has been hired and work is in progress.

Other Budget Details:

- Overall goal continues to be the achievement and maintaining of an ending fund balance of 16% in all operating funds.
- Develop plans to investigate funding options for transportation and stormwater management needs.

**BUDGET NARRATIVE
FYE 2022**

Department:

Finance

Department Mission:

The mission of the Finance Department is to provide excellent financial administrative services to support City services and financial transparency to our citizens.

Status of Last Year's Goals:

- **Produce a Popular Annual Financial Report.**
 - Complete. Finance staff submitted to the GFOA for FY2021, along with the Annual Comprehensive Report.
- **Develop and implement a succession plan**
 - Ongoing – the Accountant II / AR & AP was promoted to Accounting Manager and has been assigned more advanced tasks. This has been slower than planned due to staffing shortages.
- **Prepare and submit budget to GFOA for Distinguished Budget Award**
 - In-progress. Staff has been working on the formatting. The GFOA has implemented changes to the criteria to be “priority based”. The completion of the Council priorities will assist staff in completing this project.

This Year's Goals:

- **Continue implementation of succession plan**
- **Continue development of “Distinguished Budget” for submission to GFOA for Distinguished Budget Award**

Summary:

In FY2022 we budgeted for adding a full-time position for finance to take over the Accountant II / AR & AP tasks from the Accounting Manager, in continuum of implementation of our succession plan, in addition to allow the finance department to achieve all of its other operating goals. This position is budgeted in the administration department as well as in the new Grants Fund. In addition to taking over accounts payable and assisting with accounts receivable, this position will also be responsible for assisting with the administration of grants. This position remains unfilled.

**BUDGET NARRATIVE
FY 2023**

Department:

Information Technology (IT)

Department Mission:

To provide all IS/IT services in support of all City departments. Seek ways to use existing and new technology to increase staff efficiencies and transparency. Pursue creative ways to improve our community and surrounding areas through technology and shared knowledge.

Status of Last Year's Goals:

- **Continue developing innovative ways to increase transparency to the public.**
 - Ongoing – Working with our new Communications Coordinator to increase community engagement.
- **Continue developing innovative ways to increase staff efficiency through use of technology.**
 - Ongoing – Improved secure hybrid work solutions allowing additional remote work for staff and contractors. Working closely with Building, Planning, and Code Enforcement to revamp workflows for better efficiencies and increased accuracy.
- **Continue to perform annual IT asset audits and security audits.**
 - Ongoing – Completed National Cyber Security Review. Quarterly audits completed.
- **Continue IT asset replacement schedule.**
 - Delayed – Unable to replace all assets scheduled for replacement due to last year's budget cuts.
- **Continue to develop policy updates that apply to emerging technologies.**
 - Ongoing – Updated acceptable use policy to address "Shadow IT" more directly. Updating security policies to address increased cyber security demands.
- **Continue to keep training up to date.**
 - Delayed – Unable to complete due to last year's budget cuts.
- **Complete deferred systems maintenance from pandemic.**
 - Ongoing – Unable to complete due to the continuing of the pandemic and last year's budget cuts.
- **Complete Internet connectivity resiliency project.**
 - Ongoing – New firewalls have been deployed and some backup links have been acquired. Emergency Communications Trailer designed and built. Equipping other assets with additional communications links. Project delayed due to ongoing issues caused by the continuing of the pandemic.
- **Add audio to Osprey live stream.**
 - Delayed – This work was unable to be completed before nesting season. Adding audio will be pursued next year.

- **Add additional security cameras to Library and Museum.**
 - Completed - Camera systems deployed to both locations.
- **Bring two new patrol vehicles online.**
 - Completed - Both cars have been brought online and are operational.

This Year's Goals:

- **Continue developing innovative ways to increase transparency to the public.**
- **Continue developing innovative ways to increase staff efficiency through use of technology.**
- **Continue to perform annual IT asset audits and security audits.**
- **Continue IT asset replacement schedule.**
- **Continue to develop policy updates that apply to emerging technologies.**
- **Continue to keep training up to date.**
- **Complete deferred systems maintenance from pandemic.**
- **Complete Internet connectivity resiliency project.**
- **Assist in modernizing the Public Works Department.**
- **Upgrade Mobile Data Terminal fleet (MDT) for Police Department.**
- **Decommission all Windows Server 2012 systems.**
- **Replace Access Control system.**
- **Replace aging WiFi system at the Civic Center.**

Other Budget Details:

- **The IT Operations Budget will return to normal budget levels:**
 - The cuts made to last year's budget for training are restored for FY2023
- **Contract Services – IS has been renamed to more accurately reflect its purpose. This GL account will now be called “Software Subscriptions”. The Software Subscription line contains all software and subscriptions to technology that the City uses as a central service.**
- **Software Subscriptions will see an increase of approximately \$25,000.**
 - These increases are due to annual price increases in existing software, increased licensing costs due to additional staff, and some software for the pandemic that are no longer covered by COVID-19 Relief Funds, but are still needed for operations. Software subscriptions are also added to improve staff efficiencies.

**BUDGET NARRATIVE
FY 2023**

Department:

Facilities Maintenance Department

Department Mission:

The mission of the Independence Facilities Department is to provide a clean work environment to increase work productivity.

Status of Last Year's Goals:

No goals were established last year with this being a new department.

This Year's Goals:

- **Develop and implement Cross Training Plan**
 - Make sure that all janitoria staff are able to perform cleaing services for all city facilities.
- **Reduce the number of Contract Services**
 - Reducing contract by using city staff to performa annual upkeep on city facilies.
- **Annual Contract Monitoring**
 - Review all annual contract for for best price and service delivery.
- **Central Services for janitorial and building maintenance**
 - Accounting for and maintaining variouse annual service contracts for maintenance of ICC facilities.

Summary:

This department was developed for the accounting of janitorial services and staff as well as the accounting and budgeting for the maintenance of ICC.

**BUDGET NARRATIVE
FY 2023**

Department:

Police Department

Department Mission:

The mission of the Independence Police Department is to serve with a level of professionalism which promotes a safe community and builds quality relationships.

Status of Last Year's Goals:

- **Train new instructors in key disciplines due to many key instructors who have been promoted, or who have left the department.**
 - Trained new instructors in the following disciplines: Firearms, Less Lethal Munitions, Field Training Officer, Glock Armorer.

- **Create an Employee Wellness Program**
 - This was accomplished through the Cordico Application which provides instant access to mental and physical health resources, including counseling services, workout programs, nutrition information and much more. We are continuing our focus on employee health and wellness and have added two additional resources, the Sigma Tactical Wellness program and in-person mental health check-ups.

This Year's Goals:

- **Train three new Police Officers. This will take a significant amount of time due to a field training process of 15 weeks, and an additional 16 weeks at the police academy.**

- **Replace all in-car computers which are at end-of-life.**

- **Implement a mental health check-in program for our Detectives which will provide additional support for those investigating child sex abuse and child pornography cases.**

- **Continue employee health and wellness by again participating in the Sigma Tactical Wellness program.**

Other Budget Details:

Training

This line item was decreased by \$8000 for FY2022. We are increasing this line back to pre-pandemic levels in order to maintain mandated police certifications. We are in the process of hiring and training three full-time police officers to fill vacancies. We will also be continuing to train our newer detectives, as many of the training programs were not offered due to COVID-19, causing us to have to catch up this next year.

Insurance-General

Insurance rates did not increase as much as anticipated during FY2022. This line item has been reduced to better reflect the anticipated rates for FY2023 based on our last billing.

Equipment Rent – Copy Machine Lease

The copiers are located and allocated to the various city departments. Through negotiations with equipment lease providers, copy machine costs have been reduced from last budget year.

Recruitment Expense

This line item has increased due to the need to hire additional Reserve Officers. The department is experiencing the lowest number of reserve officers in the past 20 years. Reserve Officers supplement full time patrol and often assist with community events, crime scene assistance, surveillance, and pedestrian compliance checks. The desire is to hire an additional 4-6 reserves this next year. This line items covers the cost of recruiting events and psychological evaluations.

911 Dispatch Services:

This line item increased approximately 8%, some of which was our portion of a price increase imposed by WVCC. Another contributor is an increase in Business Connections fees for after-hours answering service.

Uniforms

The uniform budget has been increased from \$15,000 in FY 2022 to \$17,800 in FY 2023, mostly due to the planned hiring of three new police officers to fill vacancies. These officers will need to be equipped with new uniforms, duty gear and ballistic vests. This initial cost is always much greater than the yearly uniform maintenance costs associated with keeping an officer well-equipped for their duties.

Budget Narrative FY 2023

Department:

Library

Department Mission:

The Independence Public Library provides open access to information, materials, and technology to enrich, educate, and empower every resident of the City of Independence.

Status of Last Year's Goals:

- **Increase security for the library / Addition of cameras externally and internally for improved security**
 - Security cameras monitoring both interior and exterior of the building were installed in March 2022.
- **Increase collection size of adult Spanish-Language materials / purchase relevant, current, Spanish-Language materials, including adult fiction and nonfiction books and DVDs to increase appeal of our Spanish collection.**
 - The library participated in the Oregon Library Association *Libros for Oregon* program and was able to purchase modern, Spanish published materials for adults and children from the Guadalajara International Book Fair.
- **Enhance the level of our current virtual programming offerings / purchase video camera, peripherals, and editing software to enhance the professionalism of our recorded story times and other virtual programming.**
 - A new iPad was purchased for ease of library staff use. An additional microphone and new editing software were also purchased. Quality of programs has increased as our increased view counts demonstrate.
- **Restriping of the Parking Lot**
 - Parking lot was resurfaced and restriped, aside from the spot where the storage Conex is currently sitting. Once removed, that section will need to be addressed.
- **Roof needs to be repaired to ensure against leaks per Public Works direction**
 - Leaks in the roof were patched to ensure leaking is minimal.
 - Bids have been received and one contract will be awarded prior to year-end. Actual work on roof replacement will occur in Fiscal Year 2023.
- **Replace two laptop computers to enhance programming.**
 - The library's server room computer unexpectedly needed to be replaced this year, so laptops will be budgeted for in FY 2023.

This Year's Goals

- **Purchase two laptop computers to enhance technology programming.**
- **Continue to build and expand Bilingual Early Learning Hub in Children's Area.**
- **Replace library roof**
- **Continue to build and enhance Spanish-language collection.**
- **Purchase library shelving for increased DVD collection and display shelving for material highlights.**

**BUDGET NARRATIVE
FY 2023**

Department:

Museum

Department Mission:

The mission of the Heritage Museum is to collect and share the natural history and diverse cultural heritage of the river community of Independence.

Status of Last Year's Goals:

As with most goals in 2021, COVID had an impact on the museum, but it also resulted in providing the museum with time to move locations and continue to improve collections management.

- **Complete construction and move to new Museum facility at 281 2nd St.**
 - YES! This massive goal was accomplished. The move from one building to the other became even more challenging when leadership changed and the process for finding new management was tackled. The planned move utilizing two staff, reduced to one, increasing the magnitude of the tasks at hand.
- **Complete inventory of Museum artifacts and data updates in PastPerfect. During this process we will identify redundant items and those in poor condition for de-accessioning and removal, utilizing our new Collections Policy.**
 - The inventory has not been completed, and this is largely due to the move. Once moved redundant items and those in poor condition have been de-accessioned and removed, but much more work remains to be done.
- **Increase collection accessibility through better documentation, organization, and expansion of online content.**
 - This work is underway but will always be a goal for the museum.
- **Continue to enhance outreach programs for all ages in cooperation with the Heritage Society.**
 - Due to COVID the success of this goal remained somewhat elusive. The Heritage Society has more than doubled in members and the group did undergo a Strategic Planning Session, in which they determined their outreach priorities. Many of which will take effect after the Grand Opening on April 30, 2022.
- **Identify grant and fundraising opportunities in collaboration with the Heritage Society to expand our programming and exhibit offerings, as well as to further improve our new location.**
 - This is an ongoing goal and one that continues to be a priority.
- **Integration into Downtown Business climate through participation in downtown events, cross-promotion, and strategic events.**
 - COVID has made accomplishing this goal difficult but, when possible, we have participated in downtown opportunities.
- **Develop the Museum's next strategic plan with the Museum Board and the Heritage Society Board.**
 - With a new location, new leadership, and new volunteers this goal will be reassessed in the coming year.
- **Identify opportunities for partnerships with relevant organizations to expand Museum's reach and impact.**
 - While establishing the new location, we had the opportunity to reach out to, and visit other museums. This gave us the opportunity to revitalize our exhibit design ideas and to build partnerships with other museums. We also worked with the Polk County Museum as we deaccessioned items – many of which went to their location.

This Year's Goals:

- ❖ **Create a robust internship program which includes a formal application and partnerships with local colleges and universities.**
- ❖ **Transition from using PastPerfect to CatlogIt. This will truly help us get closer to achieving our goals of proper collections management and increasing collection accessibility through better documentation, organization, and expansion of online content.**
- ❖ **Identify opportunities for partnerships with relevant organizations to expand Museum's reach and impact. This includes being involved in downtown events and activities.**
- ❖ **Identify grant and fundraising opportunities in collaboration with the Heritage Society to expand our programming and exhibit offerings, as well as to further improve our new location.**
- ❖ **Continue to enhance and create new outreach programs for all ages in cooperation with the Heritage Society. Our outreach programs will be targeted to local and surrounding communities, while also expanding our outreach efforts online.**

Other Budget Details:

Now that the museum is housed in a new building and under new leadership, the effort to meet museum industry standards is of the highest priority. Being connected to the outside museum world will make significant strides in our development as an institution. Providing training opportunities to staff and volunteers will go a long way to taking the Heritage Museum to a new level.

The roof of the building, along with the perimeter of the building where the walls meet the ground, continue to be an issue when it rains. Water leaks are in the roof, and water seeps in between the wall and ground.

**BUDGET NARRATIVE
FY 2023**

Department:

Economic Development

Department Mission:

Strengthen existing businesses, help recruit new businesses, and establish Independence as a destination for entrepreneurship and tourism.

Status of Last Year's Goals:

- **Create a technical assistance program to strengthen local businesses and help them succeed as the economy reopens after COVID.**
 - Staff worked with local microenterprise development non-profit Indy Idea Hub to secure a Rural Opportunity Initiative grant that will help business owners throughout Polk County assess their businesses, identify critical needs, and connect them to support that addresses those needs. This program will kick off in May 2022 and is an indicator of increased local capacity for small business support.

- **Develop and promote new content and partnerships to position Independence as the hub for people visiting Polk County.**
 - Staff developed a new website experienceindyoregon.com and populated it with content about things to do, food and drink, and “behind the scenes” stories about local business owners, volunteers and programs. Content will be added regularly and shared through various outlets. Staff also developed bikeindyoregon.com to solidify the community as a hub for bicycle tourism. An average of 70 people participated in the quarterly “Drop the Hammer” events, and The Independence Hotel has indicated that they highlight the program when making sales calls to the bike industry. A new Polk County Destination Development position was also hired by Travel Salem, which was jointly funded by the cities of Independence, Monmouth, and Dallas as well as Polk County.

- **Explore development of a broad digital skilling initiative to ensure residents can access remote and tech-enabled employment opportunities.**
 - The City partnered with Indy Idea Hub to secure an Americorps VISTA to work on digital skilling initiatives. The goal is to help residents gain technology skills and better access higher-wage jobs that are available remotely. Through this partnership IIH secured a two-year grant to develop a virtual work experience program where 20 participants would get remote training in one of three skill areas. The participants would also be connected to employers for a work experience that is conducted virtually. This program launched March 2022.

This Year's Goals:

- **Support the continued development of the community's entrepreneurial ecosystem through implementation of the Ford Family Foundation's GRO program in partnership with Indy Idea Hub.**

- **Continue to support technical assistance and related programming for local small businesses.**

- **Secure grant funding for local infrastructure projects.**

- **Develop and implement a volunteer management system that makes it easier for people to identify and register for available volunteer opportunities with the city.**

**BUDGET NARRATIVE
FY 2023**

Department:

Community Development

Department Mission:

In Community Development, our mission is to provide Land Use Planning (current and long-range) and Building Services to support the needs of our residential and business communities.

Status of Last Year's Goals:

- **Continue to improve Development Code to make it more user friendly and to meet the needs and expectations of the community.**
 - Accomplished and ongoing – Code changes are proceeding subject by subject based on priority. This continues to be a multi-year project.
- **Increase hours and levels of service as restrictions from COVID-19 allow.**
 - Accomplished and ongoing – Staff is back in the office at a level similar to pre-pandemic levels, though the permit counter remains closed. The permit counter will likely reopen within the next year.
- **Assist development projects to move quickly during the recovery from COVID-19.**
 - Accomplished and ongoing.
- **Implement American Rescue Plan Infrastructure projects as quickly and efficiently as possible.**
 - Ongoing.

This Year's Goals:

- **Continue to improve Development Code to make it more user friendly and to meet the needs and expectations of the community.**
- **Assist development projects to move quickly during the recovery from COVID-19.**
- **Implement American Rescue Plan Infrastructure projects as quickly and efficiently as possible.**
- **Manage and Complete the revision to the Housing Needs Analysis.**
- **Manage the Central Talmadge Plan Transportation and Growth Management Grant.**
- **Continue to work with Monmouth on the Monmouth-Independence Trolley Pilot Project.**

Summary:

Revenue is projected to be similar to last year but some large private development projects may exceed the amount budgeted. American Rescue Plan projects and other grant projects may increase revenue as well.

Anticipated development projects include:

- Lot 7 Development
- 60 + new housing units
- Installation of infrastructure and initial home construction in the Southwest Crossing Subdivision
- Construction on Station 203 (i.e. Independence Station)

**BUDGET NARRATIVE
FY 2023**

Department:

Parks & Recreation

Department Mission:

Develop, sustain City parks and events to offer recreation opportunities for all Independence residents.

Status of Last Year's Goals:

- No goals were established for FY2022

This Year's Goals:

- **Install a play structure in Sunset Meadows Park.**
- **Complete preliminary design work for the southern extension of the Willamette River Trail.**
- **Return summer events (Independence Days and Summer Series) to pre-covid levels and continue to formalize event operations.**
- **Explore further development and operational scenarios for Independence Sports Park.**

BUDGET NARRATIVE FY 2023

Department:
Public Works

Department Mission:

Public Works' mission is to supply and maintain quality drinking water, sanitary sewer, transportation, storm and park systems and infrastructure capacity that meets the needs of the community, and the requirements of Federal and State regulatory agencies. Provide quality engineering services to assist with capital projects and private development.

Infrastructure Snapshot:

Public Works maintains the following infrastructure:

- Streets – 38.7 miles of roadway (2021)
- Sanitary Sewer – 30.9 miles gravity sewer, 13 sewer pump stations, 96-million-gallon facultative lagoon treatment plant (2021)
- Water – 35.2 miles of water distribution, two well fields, 2.25 million gallons of water storage, two water treatment and booster pump systems (2015)
- Storm Sewer – 11.3 miles of storm drainage piping (2005).

Status of Last Year's Goals:

Administration

- **Maintain or increase level of service through innovation and training.**
 - Ongoing - Restructuring of work and tracking of work orders began in early 2022. Funding for ongoing departmental training in place. Coordination continuing with Polk County Regional Water Supply Planning team.
- **Continue to support new commercial, industrial and residential development.**
 - Ongoing in all areas - Masterplans will show where investment is necessary.

Transportation

- **Update Transportation System Master Plan.**
 - Project completed. Adopted in the fall of 2021.

- **S. Main Street Overlay and ADA Improvements**
 - Project completed.

- **Continue to improve transportation system.**
 - Ongoing – Transportation system development charge methodology update started. Hoffman-Gun Club Safe Routes to School project design underway. F Street Bridge construction started.

Sewer

- **Update Wastewater Facility System Master Plan.**
 - Project completed. Adopted in the spring of 2022.

- **Continue to improve sewer system and meet or exceed State of Oregon and Federal Regulations.**

- Ongoing - Recycled Water Use Facility completed. 9th Street Pump Station design completed. Treatment plant NPDES permit update completed. Sewer system development charge methodology update started. Developed 20-year wastewater capital improvement plan.

Water

- **S. Main Street Waterline Replacement**

- Project completed.

- **Continue to improve water system and meet or exceed State of Oregon and Federal Regulations.**

- Ongoing - Pilot testing of Willamette Wellfield started. Finalizing Polk Well #4 design. Corrosion-pH study started. Water rights update work continuing. Water Master Plan update started.

Stormwater

- **Continue to improve stormwater system and meet or exceed State of Oregon and Federal Regulations.**

- Ongoing – Continuing coordination with Luckiamute Watershed Council. Continuing work on total maximum daily load requirements. Reviewing stormwater related issues and infrastructure in preparation for the Stormwater Master Plan update.

Parks

- **Continue to improve parks and connectivity using updated Park and Open Space Master Plan.**

- Completed and Ongoing - Riverview trail completed, and South River Trail grant will provide the necessary information to fully develop the project.

Other Budget Details:

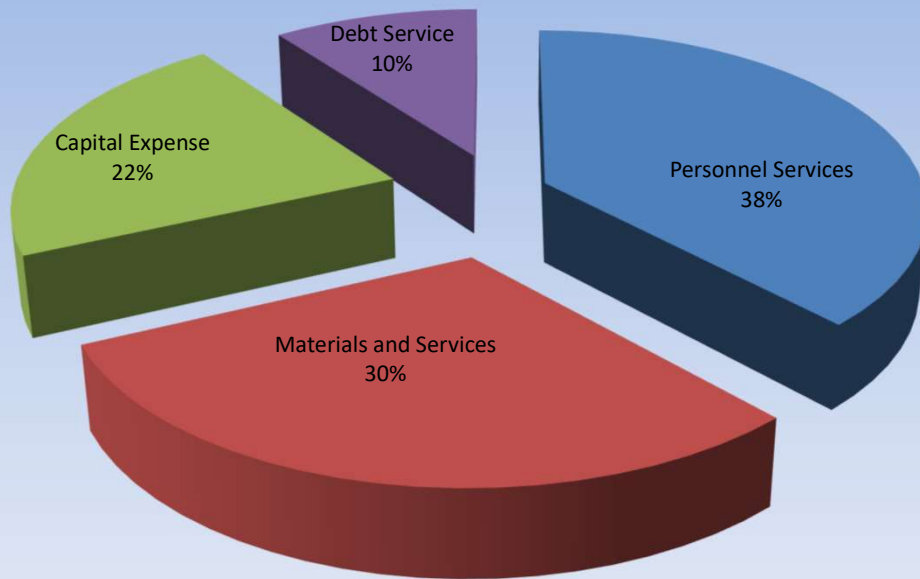
- Reallocation of personnel services to better reflect the effort in each fund completed. Reflects the replacement of one FTE with an Operations Manager and the addition of one FTE utility worker to address staff shortages and department organizational needs.
- Repayment of all but one interfund loan scheduled in FY 22-23. This will remove potential barriers to funding opportunities from outside sources and free up needed funds for improvement projects.
- Current water and sewer projects focused on expanding the city's water resources, ensuring capacity for growth, and addressing aging infrastructure issues.
- Programming of high priority transportation projects from the newly adopted TSP in CIP for 2023 including Hoffman-Gun Club Road SRTS, 5th Street Bike Blvd (B27), 4th Street Circulation Study (S12), and SE Arterial Mt Fir Extension (R8).
- Programming of high priority wastewater projects from the newly adopted WWFSMP in CIP for 2023 including 9th St Pump Station (P1), WWTP Biosolids Removal (T2), and C Street Sewer Replacement (G5).
- Programming of high priority water projects from the existing WMP in CIP for 2023 including update to water master plan, update to water management and conservation plan, Water pH & Corrosion control study, Willamette Wellfield Joint Pilot Test, Polk Wellfield Well #4, and Independence-Monmouth Intertie.
- No stormwater projects included in CIP, but an update to the 2005 Storm Water Master Plan scheduled for 2024.
- Programming of park projects from the PRMP in CIP 2023 include Independence Sports Field (11.3F), South Riverview Park, Mt Fir Park (11.3D), Sunset Park (11.3G), and Pool House Improvements.

FYE 2023 Independence Budget

Fund/Department Uses	Actual		Budget 21/22	Budget 22/23		
	19/20	20/21		Proposed	Approved	Adopted
<i>Non-Departmental</i>	4,212,816	3,714,300	2,385,020	1,668,600	1,668,600	1,668,600
<i>Administration</i>	1,353,008	1,350,604	1,313,500	663,750	663,750	663,750
<i>Court</i>	65,648	68,835	83,150	53,995	53,995	53,995
<i>Information Technology</i>	203,084	189,787	231,800	136,250	136,250	136,250
<i>Facilities Maintenance</i>	0	0	0	186,900	186,900	186,900
<i>Police Department</i>	3,177,618	3,234,035	3,523,390	3,350,305	3,350,305	3,350,305
<i>Community Service - Library</i>	503,757	534,536	559,750	605,450	605,450	605,450
<i>Community Service - Museum</i>	117,053	122,072	149,530	211,700	211,700	211,700
<i>Bulding Inspection GF</i>	255,634	253,580	276,470	326,100	326,100	326,100
<i>Economic Development</i>	432,617	318,985	330,350	309,250	309,250	309,250
<i>Community Development</i>	167,883	166,895	180,750	230,350	230,350	230,350
<i>Parks</i>	175,056	202,909	256,100	375,500	375,500	375,500
<i>Pool</i>	37,927	40,881	58,400	52,100	52,100	52,100
General Fund Total	10,702,101	10,197,419	9,348,210	8,170,250	8,170,250	8,170,250
G.O. Bond	399,910	610,292	395,670	393,320	393,320	393,320
Grants	0	1,576,183	2,800,436	2,414,504	2,414,504	2,414,504
Tourism and Events	290,198	265,875	280,615	582,282	582,282	582,282
Information Services	138,298	170,903	160,896	172,933	172,933	172,933
Building Repair/Replacement	533,176	562,784	656,444	651,838	651,838	651,838
Equipment/Vehicle Reserve	48,913	72,188	72,170	72,487	72,487	72,487
Economic Development Loans	46,318	751,715	661,003	705,221	705,221	705,221
Transportation	718,519	1,552,129	1,974,534	1,830,382	1,830,382	1,830,382
Transportation SDC	14,294	627,805	326,580	533,597	533,597	533,597
Capital Projects	0	466,392	2,061,500	285,502	285,502	285,502
Parks SDC	174,059	771,872	221,165	367,796	367,796	367,796
Parks Capital Reserve	161,187	341,440	553,075	449,412	449,412	449,412
Water	2,959,552	3,956,555	4,293,860	4,492,576	4,492,576	4,492,576
Water SDC	1,114,790	508,717	257,946	208,253	208,253	208,253
Sewer	6,124,968	6,758,913	5,464,033	5,379,094	5,379,094	5,379,094
Sewer SDC	946,001	1,512,599	1,253,676	1,405,779	1,405,778	1,405,779
Storm	612,139	846,473	899,458	972,655	972,655	972,655
Storm SDC	10,117	331,680	340,892	356,175	356,175	356,175
Special Assessment	27,942	40,758	46,279	66,921	66,921	66,921
Urban Renewal Debt	852,481	1,016,145	1,180,051	1,213,462	1,213,462	1,213,462
Urban Renewal Projects	713,799	2,152,156	1,918,348	2,292,418	2,292,418	2,292,418
MINET Debt	6,112,152	778,474	797,435	793,370	793,370	793,370
GRAND TOTAL	32,700,914	35,869,467	35,964,275	33,810,227	33,810,227	33,810,227

FYE 2023 Independence Budget

EXPENSES BY CATEGORY	Personnel Services	Materials and Services	Capital Outlay	Debt Service	TOTAL
General Fund Total	5,002,000	1,499,650	0	73,160	6,574,810
G.O. Bond	0	0	0	393,320	393,320
Tourism and Events	122,000	274,500	0	0	396,500
Information Services	0	150,000	15,000	0	165,000
Building Repair/Replacement	0	100,000	0	0	100,000
Equipment/Vehicle Reserve	0	0	72,000	0	0
Economic Development Loans	0	120,000	0	0	120,000
Transportation	455,000	541,000	13,750	0	1,009,750
Transportation SDC	0	25,000	81,000	0	106,000
Grants Fund	200,000	1,736,100	0	0	1,936,100
Capital Projects	0	0	250,000	0	250,000
Parks SDC	0	15,000	0	0	15,000
Parks Capital Reserve	0	0	217,250	0	217,250
Water	602,000	625,900	608,750	184,560	2,021,210
Water SDC	0	55,000	0	0	55,000
Sewer	601,000	524,500	2,919,750	147,750	4,193,000
Sewer SDC	0	25,000	0	0	25,000
Storm	347,000	121,860	13,750	0	482,610
Storm SDC	0	0	0	0	0
Special Assessment	0	0	0	27,945	27,945
Urban Renewal Debt	0	0	0	334,410	334,410
Urban Renewal Projects	0	0	0	0	0
MINET Debt	0	0	0	793,370	793,370
GRAND TOTAL	7,329,000	5,813,510	4,191,250	1,954,515	19,216,275



EXPENSES BY CATEGORY

FYE 2023 Independence Budget

FUND BALANCE COMPARISON	FYE 21 EFB	FYE 22 est. EFB	Budget 22/23	
			Proposed EFB	Approved EFB
General Fund Total	2,217,167	0	1,191,000	1,191,000
Grants	429,291	0	478,404	478,404
G.O. Bond	212,423	235,672	238,053	238,053
Tourism and Events	103,852	0	179,497	179,497
Information Services	37,893	0	7,933	7,933
Building Repair/Repla	404,100	0	551,838	551,838
Equipment/Vehicle Re	22,227	0	487	487
Economic Developme	524,996	0	585,221	585,221
Transportation	652,031	0	326,726	326,726
Transportation SDC	135,618	0	427,597	427,597
Capital Projects	(110,278)	0	35,502	35,502
Parks SDC	126,573	0	281,006	281,006
Parks Capital Reserve	242,412	0	232,162	232,162
Water	1,526,612	0	1,615,368	1,615,368
Water SDC	98,844	0	153,253	153,253
Sewer	1,688,976	0	686,798	686,798
Sewer SDC	1,073,649	0	1,380,779	1,380,778
Storm	374,889	0	293,689	293,689
Storm SDC	285,080	0	356,175	356,175
Special Assessment	12,816	0	38,976	38,976
Urban Renewal Debt	168,689	0	283,502	283,502
Urban Renewal Projec	1,918,108	0	1,526,913	1,526,913
MINET Debt	0	0	0	0
GRAND TOTAL	12,145,968	235,672	10,870,880	10,870,880

General Fund

The General Fund is the largest operating fund and supports governmental services. Primary general operating revenues are property taxes, state shared revenues, and franchise fees. Expenditures are “appropriated” by department, which is the type of service provided. Some services are partially or wholly for internal support, such as Information Technology, and are essential to maintaining smooth operations. Other governmental services are primarily external, such as Police.

In prior years “internal” services, which are services provided to other operating funds such as Water and Sewer were supported by “overhead transfers”. The 2022/2023 budget begins the process of directly allocating personnel and a portion of other identifiable administrative cost to those funds that directly benefit from those services.

The Administration department provides services both internally and externally. External services in FY2023 support a seasonal warming center, the Chamber of Commerce, and the Homeless Alliance. This department also accounts for administrative and finance personnel training, dues, and memberships as well as the City’s memberships in League of Oregon Cities, Mid-Willamette Council of Governments, etc.

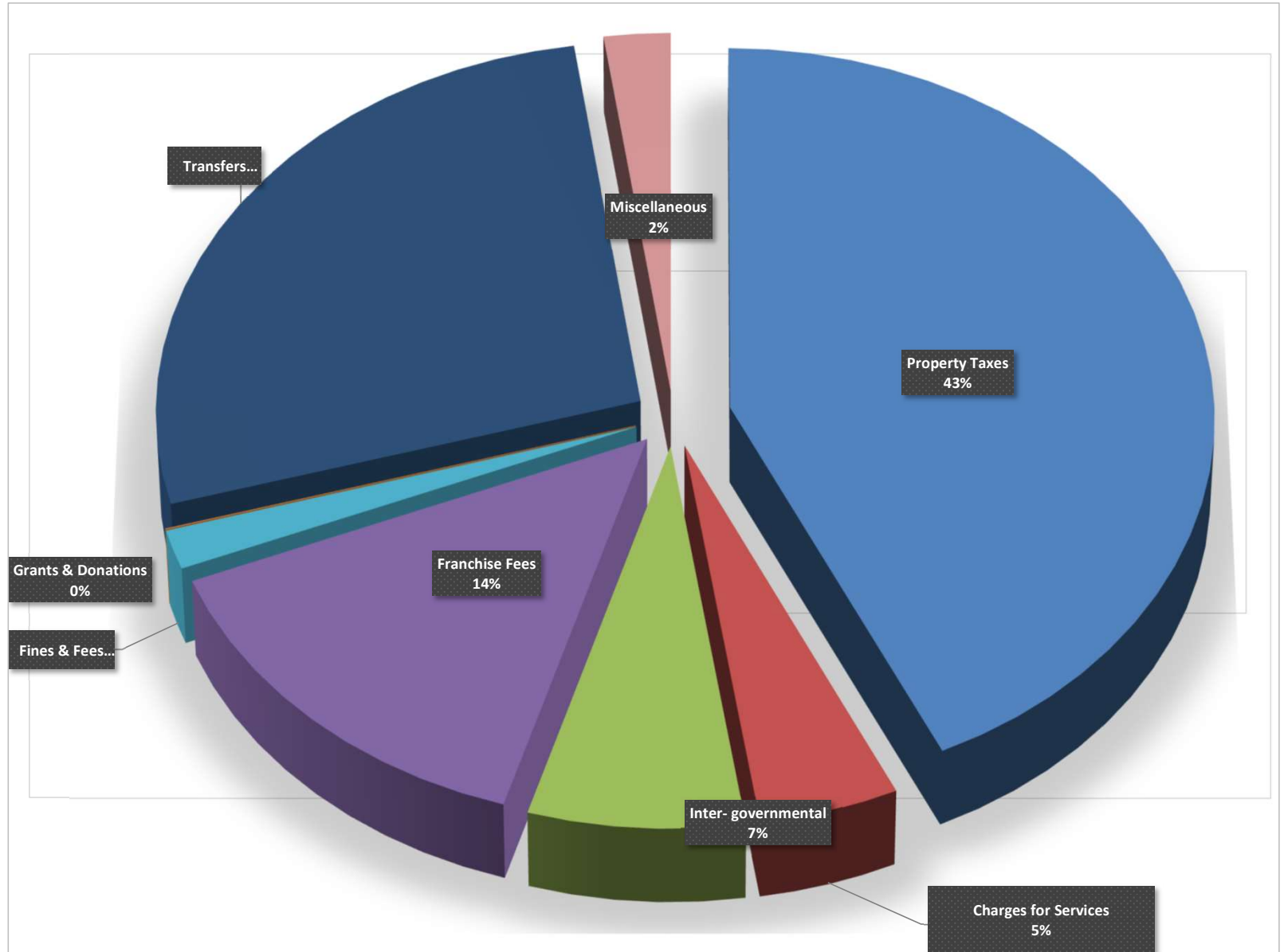
The Facilities Maintenance department is new in FY2023 and provides for janitorial and ICC building maintenance. In prior years these costs were allocated to all General Fund departments. Just prior to the COVID-19 shutdown in March 2020, janitorial services were provided through contract services. A portion of the facilities maintenance services are now also allocated to the other operating funds.

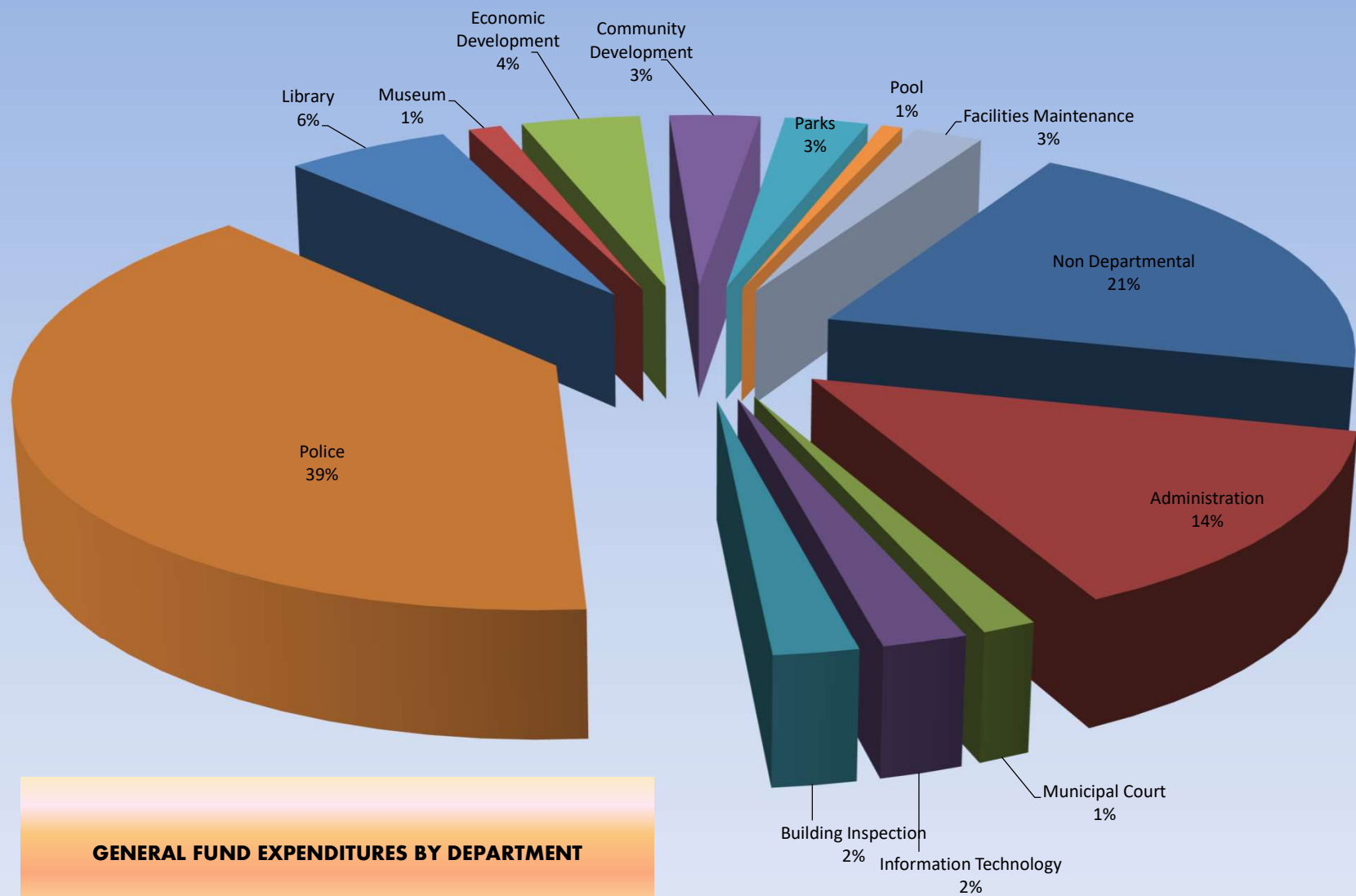
General Fund Combined	Actual		FY 21/22				Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Adj	Proposed	Approved	Adopted
100									
Beginning Bal	1,805,103	3,260,893	2,001,513	2,217,167	2,001,513	0	2,187,207	2,187,207	2,187,207
Overhead Allocation	NA	NA	2,644,840	2,644,840	2,644,840	0	703,910	703,910	703,910
SOURCES									
Non Departmental	7,541,441	6,421,043	4,152,297	4,187,046	4,152,297	0	4,751,623	4,751,623	4,751,623
Administration	387,991	50,818	25,860	83,820	25,860	0	66,360	66,360	66,360
Court	195,468	116,216	158,600	116,535	158,600	0	116,100	116,100	116,100
Information Technology	562	2,000	0	0	0	0	0	0	0
Facilities Maintenance	0	0	0	0	0	0	0	0	0
Police	145,770	138,817	140,500	132,000	140,500	0	140,250	140,250	140,250
Comm. Svc. - Library	100,760	63,158	71,100	63,500	71,100	0	62,500	62,500	62,500
Comm. Svc. - Museum	100	0	0	130	0	0	0	0	0
Parks	781	955	500	800	500	0	800	800	800
Pool	0	0	0	0	0	0	0	0	0
Building Inspection	330,366	132,213	145,000	126,900	145,000	0	129,500	129,500	129,500
Economic Development	184,283	5,736	0	0	0	0	0	0	0
Community Development	9,476	5,570	8,000	3,000	8,000	0	12,000	12,000	12,000
TOTAL SOURCES	8,896,998	6,936,526	4,701,857	4,713,731	4,701,857	0	5,279,133	5,279,133	5,279,133

General Fund Combined 100	Actual		FY 21/22				Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Adj	Proposed	Approved	Adopted
USES									
Non Departmental	951,923	1,497,133	2,385,020	995,020	2,445,020	-60,000	1,668,600	1,668,600	1,668,600
Administration	1,353,008	1,350,604	1,313,500	1,135,485	1,250,500	63,000	663,750	663,750	663,750
Court	65,648	68,835	83,150	68,485	83,150	0	53,995	53,995	53,995
Information Technology	203,084	189,787	231,800	208,640	231,800	0	136,250	136,250	136,250
Facilities Maintenance	0	0	0	0	0	0	186,900	186,900	186,900
Building Inspection	255,634	253,580	276,470	225,620	270,470	6,000	326,100	326,100	326,100
Police	3,177,618	3,234,035	3,523,390	3,181,365	3,456,390	67,000	3,350,305	3,350,305	3,350,305
Comm. Svc. - Library	503,757	534,536	559,750	581,505	594,750	-35,000	605,450	605,450	605,450
Comm. Svc. - Museum	117,053	122,072	149,530	179,505	181,530	-32,000	211,700	211,700	211,700
Parks	175,056	202,909	256,100	250,595	256,100	0	375,500	375,500	375,500
Pool	37,927	40,881	58,400	51,555	58,400	0	52,100	52,100	52,100
Economic Development	432,617	318,985	330,350	330,015	336,350	-6,000	309,250	309,250	309,250
Community Development	167,883	166,895	180,750	180,740	183,750	-3,000	230,350	230,350	230,350
TOTAL USES	7,441,208	7,980,252	9,348,210	7,388,530	9,348,210	0	8,170,250	8,170,250	8,170,250
Ending Balance	3,260,893	2,217,167	0	2,187,207	0	0	0	0	0
Net Operational Gain Made (Subsidy Needed)									
Non Departmental	6,589,518	4,923,910	1,767,277	3,192,026	1,707,277	60,000	3,083,023	3,083,023	3,083,023
Administration	(965,017)	(1,299,786)	(1,287,640)	(1,051,665)	(1,224,640)	-63,000	(597,390)	(597,390)	(597,390)
Court	129,820	47,381	75,450	48,050	75,450	0	62,105	62,105	62,105
Information Technology	(202,522)	(187,787)	(231,800)	(208,640)	(231,800)	0	(136,250)	(136,250)	(136,250)
Facilities Maintenance	(432,617)	(318,985)	(330,350)	(330,015)	(336,350)	6,000	(309,250)	(309,250)	(309,250)
Police	(3,031,848)	(3,095,218)	(3,382,890)	(3,049,365)	(3,315,890)	-67,000	(3,210,055)	(3,210,055)	(3,210,055)
Comm. Svc. - Library	(402,997)	(471,378)	(488,650)	(518,005)	(523,650)	35,000	(542,950)	(542,950)	(542,950)
Comm. Svc. - Museum	(116,953)	(122,072)	(149,530)	(179,375)	(181,530)	32,000	(211,700)	(211,700)	(211,700)
Parks	(174,275)	(201,954)	(255,600)	(249,795)	(255,600)	0	(374,700)	(374,700)	(374,700)
Pool	(37,927)	(40,881)	(58,400)	(51,555)	(58,400)	0	(52,100)	(52,100)	(52,100)
Building Inspection	74,732	(121,367)	(131,470)	(98,720)	(125,470)	-6,000	(196,600)	(196,600)	(196,600)
Economic Development	(248,334)	(313,249)	(330,350)	(330,015)	(336,350)	6,000	(309,250)	(309,250)	(309,250)
Community Development	(158,407)	(161,325)	(172,750)	(177,740)	(175,750)	3,000	(218,350)	(218,350)	(218,350)

General Fund Revenues

Property Taxes	Charges for Services	Inter-governmental	Franchise Fees	Fines & Fees	Grants & Donations	Transfers	Miscellaneous	Total
2,575,000	272,000	420,680	850,000	101,100	1,500	1,625,853	136,910	5,983,043





GENERAL FUND EXPENDITURES BY DEPARTMENT

Non Departmental GF 900	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES								
400110 Real Property Tax	2,067,974	2,184,801	2,400,000	2,400,000	2,400,000	2,510,000	2,510,000	2,510,000
400115 Real Property Tax- Prior	59,334	59,426	60,000	60,000	60,000	65,000	65,000	65,000
400130 Marijuana Tax	70,447	70,216	50,000	70,000	50,000	70,000	70,000	70,000
<i>TAXES</i>	<i>2,197,755</i>	<i>2,314,443</i>	<i>2,510,000</i>	<i>2,530,000</i>	<i>2,510,000</i>	<i>2,645,000</i>	<i>2,645,000</i>	<i>2,645,000</i>
400500 Lic. And Permit	1,975	1,225	2,000	1,500	2,000	1,500	1,500	1,500
400510 Bus. Lic.	395	2,380	4,000	1,500	4,000	4,000	4,000	4,000
400530 Dog Lic.	9,693	11,744	10,000	9,000	10,000	10,000	10,000	10,000
<i>CHARGES FOR SERVICE</i>	<i>12,063</i>	<i>15,349</i>	<i>16,000</i>	<i>12,000</i>	<i>16,000</i>	<i>15,500</i>	<i>15,500</i>	<i>15,500</i>
400305 State Liquor	182,982	172,499	180,000	180,000	180,000	180,000	180,000	180,000
400310 State Cigs	10,286	9,200	7,400	7,680	7,400	7,380	7,380	7,380
400315 State Rev. Sharing	132,054	89,926	95,000	99,000	95,000	105,000	105,000	105,000
400330 Payment in Lieu	13,229	15,675	15,000	16,080	15,000	16,300	16,300	16,300
400812 CARES Act-Disaster Recovery	611,356	0	0	0	0	0	0	0
<i>INTERGOVERNMENTAL REVENUES</i>	<i>949,907</i>	<i>287,300</i>	<i>297,400</i>	<i>302,760</i>	<i>297,400</i>	<i>308,680</i>	<i>308,680</i>	<i>308,680</i>
400650 Franchise Fees - Television	29,427	34,751	20,000	28,000	20,000	20,000	20,000	20,000
400605 Elec. Franchise Fee	380,200	422,437	420,000	420,000	420,000	430,000	430,000	430,000
400610 Nat.Gas	79,315	80,545	82,000	88,625	82,000	80,000	80,000	80,000
400615 Tele Franchise Fee	35,054	28,591	30,000	35,000	30,000	30,000	30,000	30,000
400600 Data Franchise Fee	184,701	167,246	180,000	170,000	180,000	180,000	180,000	180,000
400620 Solid Waste Fran.	108,571	106,832	105,000	105,000	105,000	110,000	110,000	110,000
<i>FRANCHISE FEES</i>	<i>817,268</i>	<i>840,402</i>	<i>837,000</i>	<i>846,625</i>	<i>837,000</i>	<i>850,000</i>	<i>850,000</i>	<i>850,000</i>
400210 Interest on Receivables	959	271	500	220	500	500	500	500
400299 Interest	32,076	21,254	20,000	10,000	20,000	10,000	10,000	10,000
400758 Miscellaneous	9,502	6,286	21,000	37,000	21,000	0	0	0
450900 Interfund Capital Loans Repayment	9,609	9,563	9,515	9,515	9,515	511,393	511,393	511,393
<i>MISCELLANEOUS REVENUES</i>	<i>52,146</i>	<i>37,374</i>	<i>51,015</i>	<i>56,735</i>	<i>51,015</i>	<i>521,893</i>	<i>521,893</i>	<i>521,893</i>
470000 Transfers In	0	0	0	0	0	0	0	0
470010 Xfer In - Overhead/Allocations	3,094,855	2,498,190	0	0	0	0	0	0
470020 Xfer in Franchise Fees	366,389	389,468	406,385	409,640	406,385	410,550	410,550	410,550
470030 SDC Admin Fees	51,058	38,517	34,497	29,286	34,497	0	0	0
<i>TRANSFERS IN</i>	<i>3,512,302</i>	<i>2,926,175</i>	<i>440,882</i>	<i>438,926</i>	<i>440,882</i>	<i>410,550</i>	<i>410,550</i>	<i>410,550</i>
TOTAL SOURCES	7,541,441	6,421,043	4,152,297	4,187,046	4,152,297	4,751,623	4,751,623	4,751,623
470010 Xfer In - Overhead/Allocations	NA	NA	2,644,840	2,644,840	2,644,840	703,910	703,910	703,910

Non Departmental GF 900	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
USES								
90050 Transfers, Debt Service and Contingency								
850020 Chase Bank Loan-Principal (Museum)	0	48,791	61,560	61,560	61,560	62,810	62,810	62,810
851020 Chase Bank Loan-Interest (Museum)	4,032	12,700	11,580	11,580	11,580	10,350	10,350	10,350
870000 Disaster Recovery	16,891	24,812	0	0	0	0	0	0
970000 Transfer to Grants Fund	0	450,000	0	0	0	0	0	0
970000 Transfer to Urban Renewal Debt Service	426,250	423,720	422,630	422,630	422,630	211,940	211,940	211,940
970000 Transfer to T&E	75,000	75,000	25,000	25,000	25,000	0	0	0
970000 Transfer to IS Equip. Fund	50,000	50,000	50,000	60,000	60,000	82,500	82,500	82,500
970000 Transfer to Transportation-RoW Fee	153,750	166,110	164,250	164,250	164,250	0	0	0
970000 Transfer to Building Repair/Replacement Fund	50,000	50,000	10,000	60,000	60,000	110,000	110,000	110,000
970000 Transfer to GF Equipment/Vehicle Fund	50,000	50,000	50,000	50,000	50,000	0	0	0
970000 Transfer to Parks Capital Reserve	30,000	30,000	50,000	50,000	50,000	0	0	0
970000 Transfer to Water Fund for MINET Debt	96,000	116,000	90,000	90,000	90,000	0	0	0
890900 Interfund Loan	0	0	0	0	0	0	0	0
990000 Contingency/Reserve	0	0	1,450,000	0	1,450,000	1,191,000	1,191,000	1,191,000
Total Transfers, Debt Service and Contingency	951,923	1,497,133	2,385,020	995,020	2,445,020	1,668,600	1,668,600	1,668,600
TOTAL USES	951,923	1,497,133	2,385,020	995,020	2,445,020	1,668,600	1,668,600	1,668,600
Net Operational Gain Made (Subsidy Needed)	6,589,518	4,923,910	1,767,277	3,192,026	1,707,277	3,083,023	3,083,023	3,083,023

Administration 111		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400730	Lien Search	6,275	5,875	6,000	6,800	6,000	6,000	6,000	6,000
402000	SDC Admin Fees	0	0	0	12,000	0	40,000	40,000	40,000
400770	Rent - Parking lot	360	360	360	360	360	360	360	360
400772	Rent - City Buildings	1,562	1,117	0	275	0	0	0	0
400773	Rent - Water Tower	20,474	19,495	19,500	19,500	19,500	20,000	20,000	20,000
400800	Misc. Rev. (MERIT GRANT/HPC Grant)	165,804	0	0	0	0	0	0	0
400800	Misc. Rev.	3,770	176	0	335	0	0	0	0
400880	Sale of Surplus Property	3,635	2,337	0	3,050	0	0	0	0
400810	Reimbursement Rev.	186,111	21,458	0	41,500	0	0	0	0
	TOTAL SOURCES	387,991	50,818	25,860	83,820	25,860	66,360	66,360	66,360
USES									
	Personnel Services								
601000	Salary	510,336	526,755	590,000	500,000	530,000	230,000	230,000	230,000
604000	Benefits and Taxes	315,908	311,999	355,000	302,000	352,000	140,000	140,000	140,000
	Total Personnel Services	826,244	838,754	945,000	802,000	882,000	370,000	370,000	370,000
	Materials and Services								
610005	Advertising	1,456	2,616	3,000	1,500	3,000	3,000	3,000	3,000
610009	Bank Fees	37,271	38,165	39,000	45,000	39,000	11,250	11,250	11,250
610065	Donations & IGA Programs Support	8,000	14,000	12,000	13,500	12,000	20,500	20,500	20,500
610075	Dues and Memberships	18,686	20,992	23,000	21,000	23,000	23,000	23,000	23,000
610081	Emp. Recognition	5,979	5,436	7,000	7,000	7,000	7,500	7,500	7,500
610105	Insurance Property	2,235	2,662	2,800	2,700	2,800	2,800	2,800	2,800
610115	Insurance General and Bonds	4,365	3,655	4,000	4,905	4,000	5,000	5,000	5,000
610125	Insurance Auto	2,687	2,230	3,100	2,170	3,100	2,300	2,300	2,300
610215	Lic. And Permits	0	125	1,000	0	1,000	500	500	500
610245	Misc.	2,065	232,300	5,000	2,000	5,000	5,000	5,000	5,000
610255	Newsletter	9,175	6,488	6,000	4,800	6,000	0	0	0
610270	Nuisance Abatement	9,595	1,200	6,000	6,000	6,000	0	0	0
610515	Prop. Taxes	4,700	4,998	5,200	5,110	5,200	5,200	5,200	5,200
610575	Rent	24,206	21,009	25,000	19,000	25,000	19,000	19,000	19,000
610750	Training/Travel	9,104	3,780	12,000	9,000	12,000	12,000	12,000	12,000
610999	Admin Grants M&S	221,699	0	0	0	0	0	0	0
	OPERATIONS	361,223	359,656	154,100	143,685	154,100	117,050	117,050	117,050

Administration 111		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
617000	Contract and Professional Services	3,382	1,010	3,000	0	3,000	2,500	2,500	2,500
617050	Contract Srvc	16,838	13,422	23,500	30,000	23,500	15,000	15,000	15,000
617052	Janitorial	2,859	0	0	0	0	0	0	0
617400	Professional Services - Other Detail	17,281	14,825	20,000	20,000	20,000	15,000	15,000	15,000
617405	Professional Services-Audit	41,250	49,688	58,000	50,000	58,000	60,000	60,000	60,000
617455	Professional Services - Legal	19,511	14,747	30,000	20,000	30,000	20,000	20,000	20,000
	<i>CONTRACT SERVICES</i>	<i>101,121</i>	<i>93,692</i>	<i>134,500</i>	<i>120,000</i>	<i>134,500</i>	<i>112,500</i>	<i>112,500</i>	<i>112,500</i>
610605	Repairs Building	3,478	5,321	7,500	4,000	7,500	0	0	0
610625	Repairs Equip	2,067	1,799	2,000	1,500	2,000	1,500	1,500	1,500
	<i>REPAIRS</i>	<i>5,545</i>	<i>7,120</i>	<i>9,500</i>	<i>5,500</i>	<i>9,500</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>
610915	Utilities Elect.	18,297	18,023	20,000	20,500	20,000	15,000	15,000	15,000
610920	Utilities Garbage	418	388	500	400	500	400	400	400
610925	Gas	872	436	1,000	400	1,000	400	400	400
610965	Tele & Corp. IT	12,772	13,687	15,000	15,500	15,000	16,000	16,000	16,000
	<i>UTILITIES</i>	<i>32,359</i>	<i>32,534</i>	<i>36,500</i>	<i>36,800</i>	<i>36,500</i>	<i>31,800</i>	<i>31,800</i>	<i>31,800</i>
610285	Office Supplies	10,508	6,660	15,000	10,000	15,000	12,000	12,000	12,000
610000	General Supplies and Materials	4,652	4,356	2,500	9,500	2,500	4,500	4,500	4,500
610325	Postage	730	753	900	1,200	900	900	900	900
	<i>SUPPLIES</i>	<i>15,890</i>	<i>11,769</i>	<i>18,400</i>	<i>20,700</i>	<i>18,400</i>	<i>17,400</i>	<i>17,400</i>	<i>17,400</i>
610235	Mayor Council	5,787	2,976	7,500	2,800	7,500	7,500	7,500	7,500
610236	CM	4,839	4,103	8,000	4,000	8,000	6,000	6,000	6,000
	<i>MISCELLANEOUS EXPENSES</i>	<i>10,626</i>	<i>7,079</i>	<i>15,500</i>	<i>6,800</i>	<i>15,500</i>	<i>13,500</i>	<i>13,500</i>	<i>13,500</i>
	Total Materials and Services	526,764	511,850	368,500	333,485	368,500	293,750	293,750	293,750
	TOTAL USES	1,353,008	1,350,604	1,313,500	1,135,485	1,250,500	663,750	663,750	663,750
	Net Operational Gain Made (Subsidy Needed)	(965,017)	(1,299,786)	(1,287,640)	(1,051,665)	(1,224,640)	(597,390)	(597,390)	(597,390)

Court 116		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400400	Fines Fees and Forfeitures	18,316	9,578	15,000	22,000	15,000	18,000	18,000	18,000
400405	Traffic Fines	150,660	88,159	120,000	80,000	120,000	80,000	80,000	80,000
400406	Traffic Fines Surcharge	495	240	600	500	600	600	600	600
400410	Parking Fines	1,535	0	2,500	35	2,500	2,500	2,500	2,500
400340	Intergovernmental	1,140	0	500	0	500	0	0	0
400415	Misc. & Court Billing Fees	23,322	18,239	20,000	14,000	20,000	15,000	15,000	15,000
	TOTAL SOURCES	195,468	116,216	158,600	116,535	158,600	116,100	116,100	116,100
USES									
	Personnel Services								
601000	Salary	28,359	30,311	34,500	34,000	34,500	16,000	16,000	16,000
604000	Benefits and Taxes	15,398	16,211	21,000	18,500	21,000	8,000	8,000	8,000
	Total Personnel Services	43,757	46,522	55,500	52,500	55,500	24,000	24,000	24,000
	Materials and Services								
610075	Dues and Memberships	75	75	50	75	50	75	75	75
610115	Insurance General	197	161	300	310	300	320	320	320
610965	Utilities - Telephone	0	378	0	400	0	500	500	500
610245	Misc.	11	94	100	100	100	100	100	100
610750	Training/Travel	726	23	1,000	1,000	1,000	3,000	3,000	3,000
	<i>MISCELLANEOUS EXPENSES</i>	<i>1,009</i>	<i>731</i>	<i>1,450</i>	<i>1,885</i>	<i>1,450</i>	<i>3,995</i>	<i>3,995</i>	<i>3,995</i>
617054	Contract Services - Judge	9,270	9,000	12,000	9,000	12,000	12,000	12,000	12,000
617400	Professional Services - Other Detail	3,397	1,580	3,500	2,000	3,500	3,500	3,500	3,500
617407	Professional Services - Legal	6,790	10,097	9,000	2,000	9,000	9,000	9,000	9,000
	<i>CONTRACT SERVICES</i>	<i>19,457</i>	<i>20,677</i>	<i>24,500</i>	<i>13,000</i>	<i>24,500</i>	<i>24,500</i>	<i>24,500</i>	<i>24,500</i>
610625	Repairs Equip	0	0	200	0	200	200	200	200
	<i>REPAIRS</i>	<i>0</i>	<i>0</i>	<i>200</i>	<i>0</i>	<i>200</i>	<i>200</i>	<i>200</i>	<i>200</i>
610285	Office Supplies	795	162	700	300	700	500	500	500
610325	Postage	630	743	800	800	800	800	800	800
	<i>SUPPLIES</i>	<i>1,425</i>	<i>905</i>	<i>1,500</i>	<i>1,100</i>	<i>1,500</i>	<i>1,300</i>	<i>1,300</i>	<i>1,300</i>
	Total Materials and Services	21,891	22,313	27,650	15,985	27,650	29,995	29,995	29,995
	TOTAL USES	65,648	68,835	83,150	68,485	83,150	53,995	53,995	53,995
	Net Operational Gain Made (Subsidy Needed)	129,820	47,381	75,450	48,050	75,450	62,105	62,105	62,105

Information Technology 118		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400750	IT Services Reimbursement	562	2,000	0	0	0	0	0	0
	TOTAL SOURCES	562	2,000	0	0	0	0	0	0
USES									
	Personnel Services								
601000	Salary	100,768	102,681	115,000	108,000	115,000	66,000	66,000	66,000
604000	Benefits and Taxes	61,007	62,387	73,000	67,500	73,000	40,000	40,000	40,000
	Total Personnel Services	161,775	165,068	188,000	175,500	188,000	106,000	106,000	106,000
	Materials and Services								
610000	Tools	0	59	500	400	500	500	500	500
610075	Dues and Memberships	372	345	400	480	400	400	400	400
610105	Insurance Property	551	657	700	670	700	700	700	700
610115	Insurance General	876	2,215	5,100	2,750	5,100	2,800	2,800	2,800
618083	Computer Equipment	15,966	7,121	14,000	14,000	14,000	12,000	12,000	12,000
610245	Misc.	329	90	500	500	500	500	500	500
610750	Training/Travel	1,944	0	3,000	0	3,000	0	0	0
	MISCELLANEOUS EXPENSES	20,038	10,487	24,200	18,800	24,200	16,900	16,900	16,900
610053	Contract Svcs IS	2,369	0	2,000	0	2,000	0	0	0
617050	Contract Svcs	3,252	3,631	4,500	3,500	4,500	3,500	3,500	3,500
617052	Janitorial	578	0	0	0	0	0	0	0
617400	Professional Services - Other Detail	2,872	0	1,000	0	1,000	0	0	0
617407	Professional Services - Legal	0	0	0	0	0	0	0	0
	CONTRACT SERVICES	9,071	3,631	7,500	3,500	7,500	3,500	3,500	3,500
610605	Repairs and Maint. - Building	504	1,074	900	900	900	0	0	0
610625	Repairs Equip	3,433	1,532	3,000	1,500	3,000	3,000	3,000	3,000
	REPAIRS & MAINTENANCE	3,937	2,606	3,900	2,400	3,900	3,000	3,000	3,000
610915	Utilities Elect.	4,574	4,506	5,000	5,000	5,000	3,000	3,000	3,000
610920	Utilities Garbage	105	97	150	100	150	50	50	50
610925	Gas	218	109	300	90	300	50	50	50
610965	Tele & Corp. IT	2,566	2,970	2,000	3,000	2,000	3,500	3,500	3,500
	UTILITIES	7,463	7,682	7,450	8,190	7,450	6,600	6,600	6,600
610285	Office Supplies	590	87	500	250	500	250	250	250
610325	Postage	210	226	250	0	250	0	0	0
	SUPPLIES	800	313	750	250	750	250	250	250
	Total Materials and Services	41,309	24,719	43,800	33,140	43,800	30,250	30,250	30,250
	TOTAL USES	203,084	189,787	231,800	208,640	231,800	136,250	136,250	136,250
Net Operational Gain Made (Subsidy Needed)		(202,522)	(187,787)	(231,800)	(208,640)	(231,800)	(136,250)	(136,250)	(136,250)

Facilities Maintenance 119		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
0		0	0	0	0	0	0	0	0
	TOTAL SOURCES	0	0	0	0	0	0	0	0
USES									
	Personnel Service								
601000	Salary	0	0	0	0	0	89,000	89,000	89,000
604000	Benefits and Taxes	0	0	0	0	0	44,000	44,000	44,000
	Total Personnel Services	0	0	0	0	0	133,000	133,000	133,000
	Materials and Services								
610005	Advertising/Publicity	0	0	0	0	0	0	0	0
610075	Dues and Memberships	0	0	0	0	0	200	200	200
610115	Insurance General	0	0	0	0	0	2,000	2,000	2,000
610215	Licenses & Permits	0	0	0	0	0	0	0	0
610750	Training/Travel	0	0	0	0	0	1,000	1,000	1,000
610245	Misc.	0	0	0	0	0	1,000	1,000	1,000
	<i>MISCELLANEOUS EXPENSES</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>4,200</i>	<i>4,200</i>	<i>4,200</i>
617050	Contract Services	0	0	0	0	0	24,850	24,850	24,850
617400	Professional Services	0	0	0	0	0	500	500	500
	<i>CONTRACT SERVICES</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>25,350</i>	<i>25,350</i>	<i>25,350</i>
450040	Equipment	0	0	0	0	0	3,000	3,000	3,000
610000	Operation Supplies	0	0	0	0	0	6,500	6,500	6,500
610285	Office Supplies	0	0	0	0	0	250	250	250
	<i>SUPPLIES</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>9,750</i>	<i>9,750</i>	<i>9,750</i>
610605	Repairs Building	0	0	0	0	0	12,600	12,600	12,600
610625	Repairs Equip	0	0	0	0	0	2,000	2,000	2,000
	<i>REPAIRS</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>14,600</i>	<i>14,600</i>	<i>14,600</i>
	Total Materials and Services	0	0	0	0	0	53,900	53,900	53,900
	TOTAL USES	0	0	0	0	0	186,900	186,900	186,900
Net Operational Gain Made (Subsidy Needed)		0	0	0	0	0	(186,900)	(186,900)	(186,900)

Police Department 212		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
412301	Bullet Proof Vest Grant	674	0	0	0	0	0	0	0
412305	Cert Homeland Security Grant	11,984	0	0	0	0	0	0	0
412306	Cert Program (Non-Grant)	528	2,000	1,500	0	1,500	1,500	1,500	1,500
412355	Cert Equipment Grant	0	0	0	0	0	0	0	0
412311	Drug Enforcement Grant	0	0	0	0	0	0	0	0
412321	DUII Grant	2,862	0	0	0	0	0	0	0
412330	Distracted Driver Grant	1,739	0	0	0	0	0	0	0
413310	Bike Helmet Grant	0	0	0	0	0	0	0	0
413360	Ped Safety	729	0	0	0	0	0	0	0
413371	Seat Belt	1,537	0	0	0	0	0	0	0
	<i>GRANTS</i>	<i>20,053</i>	<i>2,000</i>	<i>1,500</i>	<i>0</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>
400280	CERT - Workers Comp	5,964	0	2,000	0	2,000	0	0	0
400270	SRO	103,426	101,539	106,250	106,250	106,250	112,000	112,000	112,000
	<i>INTERGOVERNMENTAL</i>	<i>109,390</i>	<i>101,539</i>	<i>108,250</i>	<i>106,250</i>	<i>108,250</i>	<i>112,000</i>	<i>112,000</i>	<i>112,000</i>
400535	Pound Fees	770	385	750	750	750	750	750	750
400540	Forfeiture/Impound	9	4	500	500	500	500	500	500
400545	UIV Impound	990	335	500	500	500	500	500	500
400760	Nuis. Abatement	1,285	250	2,500	6,000	2,500	0	0	0
400775	Evidence Service	20	0	0	0	0	0	0	0
415405	Police Clean Up	1	0	1,500	0	1,500	0	0	0
400758	Misc. Police Rev.	10,062	31,304	20,000	15,000	20,000	20,000	20,000	20,000
400558	Police Service Fee	0	0	0	0	0	0	0	0
400759	Gym Membership	3,190	3,000	3,000	3,000	3,000	3,000	3,000	3,000
400815	Return to Work Program	0	0	2,000	0	2,000	2,000	2,000	2,000
	<i>MISCELLANEOUS</i>	<i>16,327</i>	<i>35,278</i>	<i>30,750</i>	<i>25,750</i>	<i>30,750</i>	<i>26,750</i>	<i>26,750</i>	<i>26,750</i>
	TOTAL SOURCES	145,770	138,817	140,500	132,000	140,500	140,250	140,250	140,250

Police Department 212		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
USES									
	Personnel Services								
601000	Salary	1,555,413	1,614,525	1,700,000	1,570,000	1,665,000	1,674,000	1,674,000	1,674,000
604000	Benefits and Taxes	1,083,787	1,076,213	1,225,000	1,050,000	1,193,000	1,085,000	1,085,000	1,085,000
	Total Personnel Services	2,639,200	2,690,738	2,925,000	2,620,000	2,858,000	2,759,000	2,759,000	2,759,000
	Materials and Services								
415405	Clean-Up Day	892	0	1,500	0	1,500	1,500	1,500	1,500
610005	Advertising	0	610	750	600	750	750	750	750
618015	Ammunition	412	5,883	6,500	6,500	6,500	4,500	4,500	4,500
610065	Donations	4,450	4,375	5,700	3,950	5,700	5,400	5,400	5,400
610075	Dues and Memberships	11,456	19,411	15,820	13,820	15,820	13,840	13,840	13,840
610105	Insurance Property	4,410	5,254	5,400	5330	5400	5,400	5,400	5,400
610115	Insurance General	43,125	33,400	46,000	37805	46000	40,000	40,000	40,000
610125	Insurance Auto	14,237	17,938	19,000	18450	19000	19,000	19,000	19,000
610215	Lic. And Permits	0	460	1,200	1,000	1,200	1,200	1,200	1,200
610245	Misc.	1,096	1,123	3,500	3,500	3,500	3,500	3,500	3,500
450020	Programs	18,371	17,013	19,500	19,500	19,500	19,500	19,500	19,500
610575	Equipment Rent	8,420	10,426	9,000	7,000	9,000	7,140	7,140	7,140
618017	Special Investigations	8,294	7,138	9,000	5,500	9,000	9,000	9,000	9,000
610750	Training/Travel	16,819	17,844	10,000	15,500	10,000	17,300	17,300	17,300
618800	Uniforms	12,073	11,446	15,000	14,000	15,000	15,000	15,000	15,000
618010	Gym expenses	1,752	815	2,000	2,000	2,000	2,000	2,000	2,000
610088	Forfeiture	0	0	0	0	0	0	0	0
	MISCELLANEOUS EXPENSES	145,807	153,136	169,870	154,455	169,870	165,030	165,030	165,030

Police Department 212		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
617050	Contract Srvc - Other	0	0	0	0	0	0	0	0
617058	Contract Srvc - RMS, Software	19,403	21,806	36,750	36,750	36,750	36,700	36,700	36,700
617051	Contract Services - Radio System	0	0	14,000	13,090	14,000	14,000	14,000	14,000
617053	Contract Srvc - AXON	45,563	36,778	44,420	44,420	44,420	44,420	44,420	44,420
617052	Contract Servcs - Building	22,584	17,662	9,300	6,000	9,300	900	900	900
610057	Contract Services -911	114,065	114,584	113,770	113,770	113,770	124,230	124,230	124,230
617400	Professional Services - Other Detail	1,329	530	4,700	4,100	4,700	11,340	11,340	11,340
617407	Professional Services - Legal	1,216	2,765	4,000	3,750	4,000	5,000	5,000	5,000
616000	Recruitment Expense	0	3,181	3,000	3,000	3,000	7,125	7,125	7,125
	<i>CONTRACT SERVICES</i>	<i>204,160</i>	<i>197,306</i>	<i>229,940</i>	<i>224,880</i>	<i>229,940</i>	<i>243,715</i>	<i>243,715</i>	<i>243,715</i>
618000	Operating Supplies	11,406	9,732	15,000	15,000	15,000	15,500	15,500	15,500
618083	Police Equipment	27,849	41,451	32,500	25,500	32,500	20,000	20,000	20,000
618087	Fuel	24,712	19,680	28,000	27,000	28,000	29,400	29,400	29,400
610285	Office Supplies	6,234	4,905	7,000	6,630	7,000	9,060	9,060	9,060
610325	Postage	2,300	1,781	3,000	1,315	3,000	3,000	3,000	3,000
	<i>OPERATING SUPPLIES</i>	<i>72,501</i>	<i>77,549</i>	<i>85,500</i>	<i>75,445</i>	<i>85,500</i>	<i>76,960</i>	<i>76,960</i>	<i>76,960</i>
610600	Repairs other	0	120	0	0	0	0	0	0
610605	Repairs Building	3,910	5,279	5,000	5,000	5,000	0	0	0
610625	Repairs Equip	4,846	4,938	5,000	5,000	5,000	5,000	5,000	5,000
610685	Repairs Vehicles	26,598	19,439	18,750	18,750	18,750	18,750	18,750	18,750
	<i>REPAIRS</i>	<i>35,354</i>	<i>29,776</i>	<i>28,750</i>	<i>28,750</i>	<i>28,750</i>	<i>23,750</i>	<i>23,750</i>	<i>23,750</i>

Police Department 212		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
610915	Utilities Elect.	36,593	36,625	42,000	42,000	42,000	42,000	42,000	42,000
610920	Utilities Garbage	903	775	850	850	850	850	850	850
610925	Gas	1,745	872	2,500	770	2,500	900	900	900
610965	Tele	34,674	34,267	37,200	33,200	37,200	36,600	36,600	36,600
	<i>UTILITIES</i>	<i>73,915</i>	<i>72,539</i>	<i>82,550</i>	<i>76,820</i>	<i>82,550</i>	<i>80,350</i>	<i>80,350</i>	<i>80,350</i>
415401	Cert Non-Grant	5,684	496	1,780	1,015	1,780	1,500	1,500	1,500
412305	Cert Homeland Security Grant	0	12,495	0	0	0	0	0	0
412355	CERT Equip. Grant Expenses	997	0	0	0	0	0	0	0
	<i>GRANT EXPENSES</i>	<i>6,681</i>	<i>12,991</i>	<i>1,780</i>	<i>1,015</i>	<i>1,780</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>
	Total Materials and Services	538,418	543,297	598,390	561,365	598,390	591,305	591,305	591,305
	TOTAL USES	3,177,618	3,234,035	3,523,390	3,181,365	3,456,390	3,350,305	3,350,305	3,350,305
	Net Operational Gain Made (Subsidy Needed)	(3,031,848)	(3,095,218)	(3,382,890)	(3,049,365)	(3,315,890)	(3,210,055)	(3,210,055)	(3,210,055)

Community Services - Library		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
513									
SOURCES									
400709	Registration Fees (CCRLS)	77,363	59,266	60,000	61,000	60,000	60,000	60,000	60,000
400770	Misc. Library Revenue	6,777	3,892	11,000	2,500	11,000	2,500	2,500	2,500
	<i>CHARGES AND MISCELLANEOUS REVENUE</i>	<i>84,140</i>	<i>63,158</i>	<i>71,000</i>	<i>63,500</i>	<i>71,000</i>	<i>62,500</i>	<i>62,500</i>	<i>62,500</i>
400771	Library Ready-to-read Grant	0	0	0	0	0		0	0
415428	Designated Library Donations	100	0	100	0	100	0	0	0
415429	Undesignated Donations	0	0	0	0	0	0	0	0
415430	MI Together / LSTA Grants	16,520	0	0	0	0	0	0	0
	<i>DONATIONS AND GRANTS</i>	<i>16,620</i>	<i>0</i>	<i>100</i>	<i>0</i>	<i>100</i>	<i>0</i>	<i>0</i>	<i>0</i>
	TOTAL SOURCES	100,760	63,158	71,100	63,500	71,100	62,500	62,500	62,500
USES									
	Personnel Services								
601000	Salary	257,639	287,612	270,000	292,000	292,000	303,000	303,000	303,000
604000	Benefits and Taxes	145,019	160,824	166,000	179,000	179,000	180,000	180,000	180,000
	Total Personnel Services	402,658	448,436	436,000	471,000	471,000	483,000	483,000	483,000
	Materials and Services								
610005	Advertising	514	0	1,000	0	1,000	1,000	1,000	1,000
610009	Bank Fees	0	0	100	100	100	100	100	100
618030	AV Materials	4,813	5,687	7,000	7,000	7,000	7,000	7,000	7,000
618032	Books	19,242	20,098	30,000	27,000	30,000	30,000	30,000	30,000
618037	Periodicals	2,187	1,095	2,500	2,500	2,500	2,500	2,500	2,500
618038	Electronic Resources	725	1,033	2,500	2,500	2,500	2,500	2,500	2,500
610075	Donations	0	0	100	0	100	0	0	0
610075	Dues and Memberships	319	375	800	800	800	800	800	800
610105	Insurance Property	4,039	4,743	4,900	5,145	4,900	5,200	5,200	5,200
610115	Insurance General	294	767	1,500	1,180	1,500	1,300	1,300	1,300
610215	Lic. And Permits	795	467	1,000	500	1,000	1,000	1,000	1,000
610245	Misc.	329	97	500	0	500	500	500	500
450020	Programs	88	0	6,000	3,000	6,000	6,000	6,000	6,000
610575	Rent	952	3,952	3,700	3,700	3,700	3,700	3,700	3,700
610750	Training/Travel	251	250	3,000	2,150	3,000	4,500	4,500	4,500
610999	Grants Mat. & Svc	2,970	0	0	0	0	0	0	0
	<i>MISCELLANEOUS EXPENSES</i>	<i>37,518</i>	<i>38,564</i>	<i>64,600</i>	<i>55,575</i>	<i>64,600</i>	<i>66,100</i>	<i>66,100</i>	<i>66,100</i>

Community Services - Library 513		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
617050	Contract Srvc	4,700	3,349	4,500	4,500	4,500	4,500	4,500	4,500
617052	Contract Srvc. Janitorial	3,682	0	0	0	0	0	0	0
617054	Contract Services - Security	1,599	1,393	1,200	1,200	1,200	1,200	1,200	1,200
617400	Professional Services - Other Detail	1,161	140	500	500	500	500	500	500
	<i>CONTRACT SERVICES</i>	<i>11,142</i>	<i>4,882</i>	<i>6,200</i>	<i>6,200</i>	<i>6,200</i>	<i>6,200</i>	<i>6,200</i>	<i>6,200</i>
610000	General Supplies & Materials	0	267	5,000	5,000	5,000	5,000	5,000	5,000
618083	Lib. Equip	10,094	817	15,000	12,000	15,000	10,000	10,000	10,000
610285	Office Supplies	12,801	9,929	9,000	9,000	9,000	9,000	9,000	9,000
610290	Overdue Exp	36	0	150	150	150	350	350	350
610325	Postage	171	124	200	200	200	200	200	200
	<i>SUPPLIES</i>	<i>23,102</i>	<i>11,137</i>	<i>29,350</i>	<i>26,350</i>	<i>29,350</i>	<i>24,550</i>	<i>24,550</i>	<i>24,550</i>
610605	Repairs Building	12,105	15,010	5,000	5,000	5,000	5,000	5,000	5,000
610625	Repairs Equip	387	407	1,000	1,000	1,000	1,000	1,000	1,000
	<i>REPAIRS</i>	<i>12,492</i>	<i>15,417</i>	<i>6,000</i>	<i>6,000</i>	<i>6,000</i>	<i>6,000</i>	<i>6,000</i>	<i>6,000</i>
610915	Utilities Elect.	8,665	7,117	10,000	8,000	10,000	9,000	9,000	9,000
610920	Utilities Garbage	1,618	1,235	1,800	1,300	1,800	1,800	1,800	1,800
610925	Gas	2,478	3,404	2,300	2,300	2,300	4,000	4,000	4,000
610965	Tele	4,084	4,344	3,500	4,780	3,500	4,800	4,800	4,800
	<i>UTILITIES</i>	<i>16,845</i>	<i>16,100</i>	<i>17,600</i>	<i>16,380</i>	<i>17,600</i>	<i>19,600</i>	<i>19,600</i>	<i>19,600</i>
	Total Materials and Services	101,099	86,100	123,750	110,505	123,750	122,450	122,450	122,450
	TOTAL USES	503,757	534,536	559,750	581,505	594,750	605,450	605,450	605,450
	Net Operational Gain Made (Subsidy Needed)	(402,997)	(471,378)	(488,650)	(518,005)	(523,650)	(542,950)	(542,950)	(542,950)

Community Services - Museum 514		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
440101	Museum Grants	0	0	0	0	0	0	0	0
440150	Museum Donations	100	0	0	130	0	0	0	0
	TOTAL SOURCES	100	0	0	130	0	0	0	0
USES									
	Personnel Service								
601000	Salary	64,266	67,841	76,000	89,000	89,000	107,000	107,000	107,000
604000	Benefits and Taxes	30,467	30,821	38,000	51,000	51,000	58,000	58,000	58,000
	Total Personnel Services	94,733	98,662	114,000	140,000	140,000	165,000	165,000	165,000
	Materials and Services								
610005	Advertising/Publicity	531	1,251	1,800	1,800	1,800	2,000	2,000	2,000
610075	Dues and Memberships	328	371	500	450	500	400	400	400
610105	Insurance Property	1,911	2,662	3,000	3,270	3,000	3,400	3,400	3,400
610115	Insurance General	208	324	80	285	80	300	300	300
610215	Licenses & Permits	1,150	0	1,200	1,200	1,200	1,200	1,200	1,200
610750	Training/Travel	110	15	800	500	800	4,000	4,000	4,000
610245	Misc.	36	0	800	2,200	2,200	800	800	800
	<i>MISCELLANEOUS EXPENSES</i>	<i>4,274</i>	<i>4,623</i>	<i>8,180</i>	<i>9,705</i>	<i>9,580</i>	<i>12,100</i>	<i>12,100</i>	<i>12,100</i>
617050	Contract Services	5,131	4,281	5,500	3,000	5,500	6,000	6,000	6,000
617400	Professional Services	1,311	2,860	1,000	500	1,000	1,000	1,000	1,000
	<i>CONTRACT SERVICES</i>	<i>1,311</i>	<i>2,860</i>	<i>6,500</i>	<i>500</i>	<i>1,000</i>	<i>7,000</i>	<i>7,000</i>	<i>7,000</i>
450020	Programs	642	0	1,000	1,000	1,000	1,000	1,000	1,000
450030	Exhibit Development & Maint	2,449	807	4,000	4,000	4,000	4,000	4,000	4,000
450040	Equipment	333	1,844	4,000	4,000	4,000	7,000	7,000	7,000
610000	Operation Supplies	0	0	500	500	500	500	500	500
610285	Office Supplies	1,552	341	800	3,000	3,000	1,100	1,100	1,100
610305	Events	0	0	500	500	500	500	500	500
441999	Grants Materials & Services	0	0	0	0	0	0	0	0
610325	Postage	0	81	150	1,050	850	1,000	1,000	1,000
	<i>SUPPLIES</i>	<i>4,976</i>	<i>3,073</i>	<i>10,950</i>	<i>14,050</i>	<i>13,850</i>	<i>15,100</i>	<i>15,100</i>	<i>15,100</i>

610600	Repairs and Maintenance	138	0	0	0	0	0	0	0
610605	Repairs Building	316	2,320	4,500	4,000	4,500	5,000	5,000	5,000
610625	Repairs Equip	138	258	300	300	300	300	300	300
	<i>REPAIRS</i>	<i>592</i>	<i>2,578</i>	<i>4,800</i>	<i>4,300</i>	<i>4,800</i>	<i>5,300</i>	<i>5,300</i>	<i>5,300</i>
610915	Utilities Elect.	1,726	2,226	1,900	2,700	1,900	2,800	2,800	2,800
610920	Garbage	261	236	300	1,500	1,500	400	400	400
610925	Gas	2,268	1,805	1,500	2,000	2,000	2,200	2,200	2,200
610965	Tele	1,781	1,728	1,400	1,750	1,400	1,800	1,800	1,800
	<i>UTILITIES</i>	<i>6,036</i>	<i>5,995</i>	<i>5,100</i>	<i>7,950</i>	<i>6,800</i>	<i>7,200</i>	<i>7,200</i>	<i>7,200</i>
	Total Materials and Services	22,320	23,410	35,530	39,505	41,530	46,700	46,700	46,700
	TOTAL USES	117,053	122,072	149,530	179,505	181,530	211,700	211,700	211,700
	Net Operational Gain Made (Subsidy Need)	(116,953)	(122,072)	(149,530)	(179,375)	(181,530)	(211,700)	(211,700)	(211,700)

Parks 515		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
610915	Utilities Elect.	17,492	17,341	18,000	18,000	18,000	19,000	19,000	19,000
610920	Utilities Garbage	3,157	2,380	5,000	5,000	5,000	5,000	5,000	5,000
610965	Utilities - Telephone/Fax/Paging	1,202	1,027	1,300	1,300	1,300	1,300	1,300	1,300
	<i>UTILITIES</i>	<i>21,851</i>	<i>20,748</i>	<i>24,300</i>	<i>24,300</i>	<i>24,300</i>	<i>25,300</i>	<i>25,300</i>	<i>25,300</i>
618083	Equip/ General Parks	18,563	17,525	30,000	30,000	30,000	30,000	30,000	30,000
610285	Office Supplies	232	438	1,000	1,000	1,000	1,000	1,000	1,000
	<i>SUPPLIES</i>	<i>18,795</i>	<i>17,963</i>	<i>31,000</i>	<i>31,000</i>	<i>31,000</i>	<i>31,000</i>	<i>31,000</i>	<i>31,000</i>
610800	Uniforms	854	885	1,000	1,000	1,000	1,200	1,200	1,200
618000	Operational Costs	1,978	24,257	15,500	15,000	15,500	16,000	16,000	16,000
618087	Fuel	0	0	0	0	0	6,300	6,300	6,300
	<i>SPECIAL OPERATING COSTS</i>	<i>2,832</i>	<i>25,142</i>	<i>16,500</i>	<i>16,000</i>	<i>16,500</i>	<i>23,500</i>	<i>23,500</i>	<i>23,500</i>
	Total Materials and Services	113,792	142,908	181,100	180,095	181,100	192,500	192,500	192,500
	TOTAL USES	175,056	202,909	256,100	250,595	256,100	375,500	375,500	375,500
	Net Operational Gain Made (Subsidy Needed)	(174,275)	(201,954)	(255,600)	(249,795)	(255,600)	(374,700)	(374,700)	(374,700)

FYE 2022 Independence Budget

Pool Support		Actual		FY 21/22			Budget 22/23		
518		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400800	Misc. Rev.	0	0	0	0	0	0	0	0
	TOTAL SOURCES	0	0	0	0	0	0	0	0
USES									
	Materials and Services								
610105	Insurance Property	849	997	1,200	1,015	1,200	1,200	1,200	1,200
610115	Insurance General	383	1,081	1,400	965	1,400	1,100	1,100	1,100
610215	Lic. And Permits	274	275	600	275	600	300	300	300
610245	Misc.	0	20	200	200	200	200	200	200
	<i>MISCELLANEOUS EXPENSES</i>	<i>1,506</i>	<i>2,373</i>	<i>3,400</i>	<i>2,455</i>	<i>3,400</i>	<i>2,800</i>	<i>2,800</i>	<i>2,800</i>
610050	Contract Srvc	22,500	19,000	25,000	25,000	25,000	25,000	25,000	25,000
	<i>CONTRACT SERVICES</i>	<i>22,500</i>	<i>19,000</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>
610600	Repairs and Maint.	142	150	2,000	2,000	2,000	2,000	2,000	2,000
610605	Repairs Building	0	794	2,000	2,000	2,000	2,000	2,000	2,000
610625	Repairs Equip	743	6,517	7,000	7,000	7,000	7,000	7,000	7,000
	<i>REPAIRS</i>	<i>885</i>	<i>7,461</i>	<i>11,000</i>	<i>11,000</i>	<i>11,000</i>	<i>11,000</i>	<i>11,000</i>	<i>11,000</i>
610915	Electric	2,090	1,529	2,800	1,800	2,800	2,000	2,000	2,000
610925	Gas	6,224	3,067	10,000	6,000	10,000	6,000	6,000	6,000
610965	Tele & Corp. IT	145	209	1,200	300	1,200	300	300	300
	<i>UTILITIES</i>	<i>8,459</i>	<i>4,805</i>	<i>14,000</i>	<i>8,100</i>	<i>14,000</i>	<i>8,300</i>	<i>8,300</i>	<i>8,300</i>
618083	Pool Supplies	4,577	7,242	5,000	5,000	5,000	5,000	5,000	5,000
	<i>SUPPLIES</i>	<i>4,577</i>	<i>7,242</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>
	Total Materials and Services	37,927	40,881	58,400	51,555	58,400	52,100	52,100	52,100
	TOTAL USES	37,927	40,881	58,400	51,555	58,400	52,100	52,100	52,100
Net Operational Gain Made (Subsidy Needed)		(37,927)	(40,881)	(58,400)	(51,555)	(58,400)	(52,100)	(52,100)	(52,100)

FYE 2022 Independence Budget

Building Inspection Department	Actual		FY 21/22			Budget 22/23		
660	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES								
401510 Building Permits	155,806	65,781	85,000	65,000	85,000	70,000	70,000	70,000
401513 Fire & Safety Permits	28,391	6,640	3,500	2,500	3,500	3,000	3,000	3,000
401514 Mechanical Permits	11,105	5,729	6,000	6,000	6,000	6,000	6,000	6,000
401516 Plan Check Fees	93,330	38,102	35,000	38,000	35,000	35,000	35,000	35,000
401517 Plumbing Permit Fees	41,119	15,051	15,000	15,000	15,000	15,000	15,000	15,000
401518 Sign Permits	615	710	500	400	500	500	500	500
401519 Building Code Fines	0	200	0	0	0	0	0	0
TOTAL SOURCES	330,366	132,213	145,000	126,900	145,000	129,500	129,500	129,500
USES								
Personnel Services								
601000 Salary	144,030	145,655	152,000	131,000	146,000	168,000	168,000	168,000
604000 Benefits and Taxes	85,034	89,803	98,000	73,500	98,000	136,000	136,000	136,000
Total Personnel Services	229,064	235,458	250,000	204,500	244,000	304,000	304,000	304,000
Materials and Services								
610075 Dues and Memberships	634	365	600	600	600	0	0	0
610105 Insurance - Property	551	657	750	670	750	750	750	750
610115 Insurance - General Liability	251	423	650	545	650	600	600	600
610125 Insurance - Auto	357	349	450	380	450	450	450	450
610215 Licenses and Permits	192	0	300	150	300	150	150	150
610750 Training/Travel	2,991	930	3,000	1,500	3,000	3,000	3,000	3,000
610245 Miscellaneous	768	395	2,000	400	2,000	800	800	800
<i>MISCELLANEOUS</i>	<i>5,744</i>	<i>3,119</i>	<i>7,750</i>	<i>4,245</i>	<i>7,750</i>	<i>5,750</i>	<i>5,750</i>	<i>5,750</i>
610285 Office Supplies	3,598	1,757	2,000	2,000	2,000	2,000	2,000	2,000
610325 Postage	210	255	200	75	200	200	200	200
<i>SUPPLIES</i>	<i>3,808</i>	<i>2,012</i>	<i>2,200</i>	<i>2,075</i>	<i>2,200</i>	<i>2,200</i>	<i>2,200</i>	<i>2,200</i>
610605 Repairs and Maintenance - Building	663	950	1,000	800	1,000	0	0	0
610625 Repairs and Maintenance - Equipment	244	283	800	500	800	800	800	800
610685 Repairs and Maintenance - Vehicles	0	33	800	500	800	800	800	800
<i>REPAIRS</i>	<i>907</i>	<i>1,266</i>	<i>2,600</i>	<i>1,800</i>	<i>2,600</i>	<i>1,600</i>	<i>1,600</i>	<i>1,600</i>

FYE 2022 Independence Budget

Building Inspection Department 660	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
610915 Utilities - Electric	4,574	4,506	5,000	5,000	5,000	4,800	4,800	4,800
610920 Garbage	105	97	120	100	120	50	50	50
610925 Gas	218	109	300	100	300	100	100	100
610965 Utilities - Telephone/Fax/Paging	4,589	3,405	3,500	3,500	3,500	2,600	2,600	2,600
<i>UTILITIES</i>	<i>9,486</i>	<i>8,117</i>	<i>8,920</i>	<i>8,700</i>	<i>8,920</i>	<i>7,550</i>	<i>7,550</i>	<i>7,550</i>
617052 Contract Services - Janitorial	578	0	0	0	0	0	0	0
617050 Contract Services	3,252	3,608	3,000	3,500	3,000	3,000	3,000	3,000
617400 Professional Services	2,795	0	2,000	800	2,000	2,000	2,000	2,000
<i>CONTRACT SERVICES</i>	<i>6,625</i>	<i>3,608</i>	<i>5,000</i>	<i>4,300</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>	<i>5,000</i>
Total Materials and Services	26,570	18,122	26,470	21,120	26,470	22,100	22,100	22,100
TOTAL USES	255,634	253,580	276,470	225,620	270,470	326,100	326,100	326,100
Net Operational Gain Made (Subsidy Needed)	74,732	(121,367)	(131,470)	(98,720)	(125,470)	(196,600)	(196,600)	(196,600)

FYE 2022 Independence Budget

Economic Development		Actual		FY 21/22			Budget 22/23		
670		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400300	Intergovernmental	5,418	5,736	0	0	0	0	0	0
400805	Donations & Grants	178,865	0	0	0	0	0	0	0
400805	Misc. Rev.	0	0	0	0	0	0	0	0
	TOTAL SOURCES	184,283	5,736	0	0	0	0	0	0
USES									
	Personnel Services								
601000	Salary	156,231	155,588	159,000	166,000	166,000	176,000	176,000	176,000
604000	Benefits and Taxes	98,339	89,827	100,000	99,000	99,000	98,000	98,000	98,000
	Total Personnel Services	254,570	245,415	259,000	265,000	265,000	274,000	274,000	274,000
	Materials and Services								
450020	Program Development	1,671	2,745	2,500	4,000	2,500	2,500	2,500	2,500
610005	Advertising/Publicity	587	(42)	500	0	500	500	500	500
610075	Dues and Memberships	3,470	2,089	3,000	3,000	3,000	3,000	3,000	3,000
610105	Insurance Property	551	657	800	670	800	700	700	700
610115	Insurance General Liab	445	390	600	695	600	700	700	700
610245	Misc.	5,508	4,269	6,000	5,500	6,000	3,000	3,000	3,000
610750	Training/Travel	4,365	0	5,000	2,750	5,000	4,000	4,000	4,000
610999	Grants Mat. & Srv	49,177	0	0	0	0	0	0	0
	<i>MISCELLANEOUS EXPENSES</i>	<i>65,774</i>	<i>10,108</i>	<i>18,400</i>	<i>16,615</i>	<i>18,400</i>	<i>14,400</i>	<i>14,400</i>	<i>14,400</i>
610400	Professional Services	57,988	40,674	40,000	37,000	40,000	10,000	10,000	10,000
617050	Contract Services	43,256	11,942	0	0	0	0	0	0
617052	Contract Services - Janitorial	578	0	0	0	0	0	0	0
	<i>CONTRACT SERVICES</i>	<i>101,822</i>	<i>52,616</i>	<i>40,000</i>	<i>37,000</i>	<i>40,000</i>	<i>10,000</i>	<i>10,000</i>	<i>10,000</i>
610605	Repairs Building	747	950	1,500	500	1,500	0	0	0
610625	Repairs Equip	237	148	200	200	200	200	200	200
	<i>REPAIRS</i>	<i>984</i>	<i>1,098</i>	<i>1,700</i>	<i>700</i>	<i>1,700</i>	<i>200</i>	<i>200</i>	<i>200</i>

FYE 2022 Independence Budget

Economic Development 670		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
610915	Utilities Elect.	4,574	4,506	5,000	5,000	5,000	5,000	5,000	5,000
610920	Garbage	104	97	150	100	150	50	50	50
610925	Gas	218	109	300	100	300	100	100	100
610965	Tele & Corp. IT	3,357	4,165	3,500	4,200	3,500	3,200	3,200	3,200
	<i>UTILITIES</i>	<i>8,253</i>	<i>8,877</i>	<i>8,950</i>	<i>9,400</i>	<i>8,950</i>	<i>8,350</i>	<i>8,350</i>	<i>8,350</i>
610285	Office Supplies	1,004	624	2,000	1,000	2,000	2,000	2,000	2,000
610325	Postage	210	247	300	300	300	300	300	300
	<i>SUPPLIES</i>	<i>1,214</i>	<i>871</i>	<i>2,300</i>	<i>1,300</i>	<i>2,300</i>	<i>2,300</i>	<i>2,300</i>	<i>2,300</i>
	Total Materials and Services	178,047	73,570	71,350	65,015	71,350	35,250	35,250	35,250
	TOTAL USES	432,617	318,985	330,350	330,015	336,350	309,250	309,250	309,250
	Net Operational Gain Made (Subsidy Needed)	(248,334)	(313,249)	(330,350)	(330,015)	(336,350)	(309,250)	(309,250)	(309,250)

FYE 2022 Independence Budget

Community Development 680		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
SOURCES									
400760	Nuis. Abatement	0	0	0	0	0	6,000	6,000	6,000
400580	Development Fees	9,476	5,570	8,000	3,000	8,000	6,000	6,000	6,000
	TOTAL SOURCES	9,476	5,570	8,000	3,000	8,000	12,000	12,000	12,000
USES									
	Personnel Services								
601000	Salary	76,589	82,110	89,000	90,000	90,000	119,000	119,000	119,000
604000	Benefits and taxes	51,748	55,136	60,000	62,000	62,000	82,000	82,000	82,000
	Total Personnel Services	128,337	137,246	149,000	152,000	152,000	201,000	201,000	201,000
	Materials and Services								
610005	Advertising/Publicity	1,011	1,245	800	1,650	800	2,000	2,000	2,000
610075	Dues and Memberships	0	0	200	200	200	200	200	200
610105	Insurance Property	551	657	700	670	700	700	700	700
610115	Insurance General Liability	594	322	600	820	600	900	900	900
610270	Nuisance Abatement	0	0	0	0	0	6,000	6,000	6,000
618083	Equipment	0	0	300	0	300	500	500	500
610245	Misc.	358	159	250	600	250	250	250	250
610750	Training/Travel	175	704	750	750	750	900	900	900
	<i>MISCELLANEOUS EXPENSES</i>	<i>2,689</i>	<i>3,087</i>	<i>3,600</i>	<i>4,690</i>	<i>3,600</i>	<i>11,450</i>	<i>11,450</i>	<i>11,450</i>
617050	Contract Svcs	3,733	3,608	2,500	3,500	2,500	3,200	3,200	3,200
617052	Contract Svcs- Maint & Janitor	578	0	0	0	0	0	0	0
610400	Professional Services	21,685	12,302	15,000	10,000	15,000	5,000	5,000	5,000
	<i>CONTRACT SERVICES</i>	<i>25,996</i>	<i>15,910</i>	<i>17,500</i>	<i>13,500</i>	<i>17,500</i>	<i>8,200</i>	<i>8,200</i>	<i>8,200</i>
610605	Repairs Building	747	950	800	400	800	0	0	0
610625	Repairs Equip	237	131	500	400	500	500	500	500
	<i>REPAIRS</i>	<i>984</i>	<i>1,081</i>	<i>1,300</i>	<i>800</i>	<i>1,300</i>	<i>500</i>	<i>500</i>	<i>500</i>
610915	Utilities Elect.	4,574	4,506	5,000	5,000	5,000	4,800	4,800	4,800
610920	Garbage	104	97	150	100	150	50	50	50
610925	Gas	218	109	200	100	200	150	150	150
610965	Tele & Corp. IT	3,884	3,404	3,000	3,500	3,000	3,000	3,000	3,000
	<i>UTILITIES</i>	<i>8,780</i>	<i>8,116</i>	<i>8,350</i>	<i>8,700</i>	<i>8,350</i>	<i>8,000</i>	<i>8,000</i>	<i>8,000</i>
610285	Office Supplies	875	1,208	500	800	500	900	900	900
610325	Postage	222	247	500	250	500	300	300	300
	<i>SUPPLIES</i>	<i>1,097</i>	<i>1,455</i>	<i>1,000</i>	<i>1,050</i>	<i>1,000</i>	<i>1,200</i>	<i>1,200</i>	<i>1,200</i>
	Total Materials and Services	39,546	29,649	31,750	28,740	31,750	29,350	29,350	29,350
	TOTAL USES	167,883	166,895	180,750	180,740	183,750	230,350	230,350	230,350
Net Operational Gain Made (Subsidy Needed)		(158,407)	(161,325)	(172,750)	(177,740)	(175,750)	(218,350)	(218,350)	(218,350)

SPECIAL REVENUE FUNDS

A special revenue fund is a fund that accounts for specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Grants Fund is also considered a special revenue fund; however, we chose to call it out separately due to its significance.

Economic Development Loan Fund

The Economic Development Loan Fund's purpose is to support the business community of Independence. This fund provides low interest loans to businesses. Each year we budget for the possibility of providing a loan or loans and for awarding a façade grant.

Tourism and Events Fund

For FY2023, the Tourism and Events Fund will be fully self-supporting for the first time since the fund was adopted in FY2014. Prior to being a stand-alone special revenue fund, the programs and activities were accounted for in the Parks department of the General Fund. Until FY 2023, this fund was subsidized by the General Fund and the Economic Development Loan Fund. It is now fully supported by lodging taxes and program sponsorships and donations.

The Parks Events budget line is primarily for the Summer Series. This includes a "talent coordinator" for booking concerts and for movie nights in the park. Programs include the winter event, the ever-popular Touch-A-Truck, downtown wreath program and matching funds for tourism grants.

Contract services are for support of RARE/VISTA interns and professional services are for a shared Polk tourism position.

In FY2023 the interfund loan from the General Fund will be paid in full, one year early.

Transportation Fund

The Transportation Fund is supported by State Gas Tax revenues. Gas tax revenues are restricted in how they can be expended, so we account for them in a stand-alone special revenue fund. The other large revenue source for this fund is from the State Fund Exchange Program. These funds are also restricted and are federal dollars that are programmed by the state, but unlike most federal dollars these funds are not subject to single audit.

All budgeted uses meet the restricted use criteria. For FY2023 there is a planned pavement condition study, a transfer of matching funds for completion of the F St. Bridge, and the payoff of several interfund loans, 2 of which are paying off early.

FYE 2022 Independence Budget

Transportation Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
220								
Beginning Bal	576,896	667,059	764,534	667,059	764,534	786,382	786,382	786,382
SOURCES								
401301 Gas Tax	646,737	715,132	773,750	775,000	773,750	752,000	752,000	752,000
401302 State Fund Exchange Program	0	0	268,000	407,290	268,000	250,000	250,000	250,000
400600 Transfer In - Right-of-Way Fee Allocation	153,750	166,110	164,250	164,250	164,250	0	0	0
400200 Investment Income	7,948	3,828	4,000	2,600	4,000	2,000	2,000	2,000
400800 Miscellaneous Revenues	247	0	0	142,970	0	0	0	0
412300 Grants	0	0	0	0	0	40,000	40,000	40,000
TOTAL SOURCES	808,682	885,070	1,210,000	1,492,110	1,210,000	1,044,000	1,044,000	1,044,000
USES								
Personnel Services								
601000 Salary	50,548	50,448	58,000	51,000	58,000	275,000	275,000	275,000
604000 Benefits and Taxes	50,252	43,486	55,000	45,000	55,000	180,000	180,000	180,000
Total Personnel Services	100,800	93,934	113,000	96,000	113,000	455,000	455,000	455,000
Materials and Services								
610285 Office Supplies	406	539	1,500	1,500	1,500	1,500	1,500	1,500
<i>SUPPLIES</i>	<i>406</i>	<i>539</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>	<i>1,500</i>
610075 Dues & Memberships	0	0	0	0	0	1,000	1,000	1,000
610105 Insurance - Property	2,328	2,734	3,000	2,900	3,000	3,000	3,000	3,000
610115 Insurance - General Liability	1,717	1,429	3,000	4,500	3,000	5,000	5,000	5,000
610125 Insurance - Auto Liability	2,721	2,697	3,000	2,860	3,000	3,000	3,000	3,000
610215 Licenses and Permits	13	36	500	500	500	500	500	500
610750 Training/Travel	565	(261)	2,000	2,000	2,000	5,000	5,000	5,000
610575 Rent	1,205	1,644	1,000	1,000	1,000	1,000	1,000	1,000
413310 Traffic Safety Matching Grants	0	9,164	10,000	10,000	10,000	50,000	50,000	50,000
610245 Miscellaneous	33	331	1,000	1,000	1,000	1,000	1,000	1,000
<i>MISCELLANEOUS</i>	<i>8,582</i>	<i>17,774</i>	<i>23,500</i>	<i>24,760</i>	<i>23,500</i>	<i>69,500</i>	<i>69,500</i>	<i>69,500</i>
610600 Repairs and Maintenance - Budget	1,006	0	0	0	0	0	0	0
610605 Repairs and Maintenance - Building	0	155	1,000	1,000	1,000	2,000	2,000	2,000
610625 Repairs and Maintenance - Equipment	5,638	11,081	15,000	15,000	15,000	15,000	15,000	15,000
610665 Repairs and Maintenance - Roads	7,999	28,393	30,000	30,000	30,000	237,000	237,000	237,000
610690 Flood Damage Repairs	0	0	0	0	0	0	0	0
610675 Repairs and Maintenance - Utilities	18,122	6,265	20,000	10,000	20,000	15,000	15,000	15,000
610685 Repairs and Maintenance - Vehicles	703	708	2,500	2,500	2,500	5,500	5,500	5,500
<i>REPAIRS</i>	<i>33,468</i>	<i>46,602</i>	<i>68,500</i>	<i>58,500</i>	<i>68,500</i>	<i>274,500</i>	<i>274,500</i>	<i>274,500</i>

FYE 2022 Independence Budget

Transportation Operating Fund		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
220									
610915	Utilities - Electric	81,871	77,481	85,000	75,000	85,000	81,000	81,000	81,000
610920	Utilities - Garbage	837	876	1,000	1,000	1,000	1,200	1,200	1,200
610965	Utilities - Telephone/Fax/Paging	1,964	1,886	2,000	2,000	2,000	3,000	3,000	3,000
	<i>UTILITIES</i>	<i>84,672</i>	<i>80,243</i>	<i>88,000</i>	<i>78,000</i>	<i>88,000</i>	<i>85,200</i>	<i>85,200</i>	<i>85,200</i>
617050	Contract Services - Budget	4,816	2,840	8,400	8,400	8,400	8,400	8,400	8,400
617052	Contract Services - Janitorial	225	0	0	0	0	0	0	0
617400	Professional Services - Other	12,122	3,343	0	225	0	32,000	32,000	32,000
617407	Professional Services - Legal	2,658	572	5,000	5,000	5,000	10,000	10,000	10,000
617435	Professional Services - Engineering	3,591	6,340	8,000	20,000	8,000	10,000	10,000	10,000
	<i>CONTRACT SERVICES</i>	<i>23,412</i>	<i>13,095</i>	<i>21,400</i>	<i>33,625</i>	<i>21,400</i>	<i>60,400</i>	<i>60,400</i>	<i>60,400</i>
618083	Equipment/Operation Supplies	3,493	5,646	5,000	5,000	5,000	2,000	2,000	2,000
618087	Fuel	5,314	4,986	11,500	11,500	11,500	6,300	6,300	6,300
618230	Traffic Signs	2,592	4,606	6,500	6,500	6,500	10,000	10,000	10,000
618235	Traffic Paint	21,773	20,882	28,000	28,000	28,000	30,000	30,000	30,000
618800	Uniforms	954	885	1,400	1,400	1,400	1,600	1,600	1,600
	<i>OPERATIONS</i>	<i>34,126</i>	<i>37,005</i>	<i>52,400</i>	<i>52,400</i>	<i>52,400</i>	<i>49,900</i>	<i>49,900</i>	<i>49,900</i>
	Total Materials and Services	184,666	195,258	255,300	248,785	255,300	541,000	541,000	541,000
	Capital Expense								
720500	Capital Expense - Vehicles	6,650	0	9,000	0	9,000	12,500	12,500	12,500
730000	Capital Expense - Equipment	3,072	5,000	190,000	190,000	190,000	1,250	1,250	1,250
751000	Capital Expense - Roads	0	0	495,000	495,000	495,000	0	0	0
	Total Capital Expense	9,722	5,000	694,000	685,000	694,000	13,750	13,750	13,750
	Transfers, Debt Service and Contingency								
850510	Capital Equipment Lease - Principal	4,715	0	0	0	0	0	0	0
851510	Capital Equipment Lease - Interest	108	0	0	0	0	0	0	0
890900	Interfund Capital Loans Repayments	30,166	44,804	44,590	44,590	44,590	84,995	84,995	84,995
970010	Transfer out - Overhead/Allocations	369,842	187,102	222,384	222,384	222,384	73,911	73,911	73,911
970000	Transfer out	15,000	370,500	0	0	0	0	0	0
970000	Transfer to Capital Projects Fund	0	0	0	0	0	250,000	250,000	250,000
970000	Transfer to IS Equip. Fund	0	0	7,500	7,500	7,500	10,000	10,000	10,000
970000	Transfer to Building R/R Fund	0	0	50,000	50,000	50,000	75,000	75,000	75,000
970040	Assessments	3,500	3,500	3,500	3,500	3,500	0	0	0
990000	Reserve for Vehicles & Equip Replacement	0	0	0	0	0	5,000	5,000	5,000
990000	Contingency	0	0	584,260	0	584,260	321,726	321,726	321,726
	Total Transfers, Debt and Contingency	423,331	605,906	912,234	327,974	912,234	820,632	820,632	820,632
	TOTAL USES	718,519	900,098	1,974,534	1,357,759	1,974,534	1,830,382	1,830,382	1,830,382
	Ending Balance	667,059	652,031	0	786,382	0	0	0	0

FYE 2022 Independence Budget

Economic Development Loan Fund 230	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	188,020	580,148	503,373	524,996	503,373	556,721	556,721	556,721
SOURCES								
450010 Economic Development Loans	29,474	49,995	22,960	22,155	22,960	14,480	14,480	14,480
450900 Interfund Loan Proceeds/Repay	103,681	117,961	132,170	132,170	132,170	131,520	131,520	131,520
400200 Investment Interest	5,257	3,611	2,500	2,400	2,500	2,500	2,500	2,500
415425 Grants	0	0	0	0	0	0	0	0
400800 Miscellaneous Revenues	300,034	0	0	0	0	0	0	0
TOTAL SOURCES	438,446	171,567	157,630	156,725	157,630	148,500	148,500	148,500
USES								
Materials and Services								
415470 Façade Grant Program	0	0	20,000	0	20,000	20,000	20,000	20,000
490000 Economic Development Loans	20,000	0	100,000	100,000	100,000	100,000	100,000	100,000
610245 Miscellaneous	0	619	0	0	0	0	0	0
610080 Investment Opportunities	26,318	5,000	130,000	0	130,000	0	0	0
Total Materials and Services	46,318	5,619	250,000	100,000	250,000	120,000	120,000	120,000
Transfers, Debt Service and Contingency								
890900 Interfund Loan	0	0	0	0	0	0	0	0
970000 Transfer out - T&E Fund	0	25,000	25,000	25,000	25,000	0	0	0
970000 Transfer out - Grants Fund	0	196,100	0	0	0	0	0	0
990000 Contingency	0	0	386,003	0	386,003	585,221	585,221	585,221
Total Transfers, Debt and Contingency	0	221,100	411,003	25,000	411,003	585,221	585,221	585,221
TOTAL USES	46,318	226,719	661,003	125,000	661,003	705,221	705,221	705,221
Ending Balance	580,148	524,996	0	556,721	0	0	0	0

FYE 2022 Independence Budget

Tourism and Events Fund 235	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	75,684	(49,635)	52,315	103,852	52,315	193,632	193,632	193,632
SOURCES								
415480 Donations / Sponsors (Summer Series)	24,746	13,651	10,000	30,000	10,000	26,650	26,650	26,650
415430 Grants	0	26,008	0	0	0	0	0	0
400125 Lodging Tax	10,767	156,193	150,000	190,000	150,000	240,000	240,000	240,000
400200 Investment Interest	150	18	300	550	300	1,000	1,000	1,000
400810 Royalites / Event Center	4,818	150	2,000	5,000	2,000	5,000	5,000	5,000
400771 Rent - Parks Use	(175)	1,225	1,000	3,300	1,000	2,000	2,000	2,000
415475 Miscellaneous	0	254	0	6,450	0	0	0	0
415465 Independence Days	49,051	17,404	15,000	62,000	15,000	114,000	114,000	114,000
470000 Transfers In	75,000	100,000	50,000	50,000	50,000	0	0	0
400810 Reimbursement Revenue	522	607	0	0	0	0	0	0
TOTAL SOURCES	164,879	315,510	228,300	347,300	228,300	388,650	388,650	388,650

FYE 2022 Independence Budget

Tourism and Events Fund	Actual		FY 21/22			Budget 22/23		
235	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
USES								
Personnel Services								
601000 Salary	50,600	52,190	59,000	59,000	59,000	72,000	72,000	72,000
604000 Benefits and Taxes	35,280	39,263	43,000	49,000	49,000	50,000	50,000	50,000
Total Personnel Services	85,880	91,453	102,000	108,000	108,000	122,000	122,000	122,000
Materials and Services								
415465 Independence Days	78,163	18,639	50,000	63,050	50,000	114,000	114,000	114,000
415475 Winter Events	0	0	0	0	0	0	0	0
450010 Parks Events	68,587	27,429	25,000	26,045	25,000	60,000	60,000	60,000
450020 Programs	1,681	15,657	25,000	25,000	25,000	25,000	25,000	25,000
610005 Advertising/Marketing	11,547	2,175	15,000	15,000	15,000	15,000	15,000	15,000
610750 Training & Travel	0	0	0	0	0	2,000	2,000	2,000
610075 Dues and Memberships	1,409	382	1,500	1,500	1,500	1,500	1,500	1,500
610083 Equipment/Operation Supplies	3,014	1,109	5,000	5,350	5,000	5,000	5,000	5,000
610245 Miscellaneous	374	621	500	200	500	500	500	500
610285 Office Supplies	119	121	500	200	500	500	500	500
610325 Postage	0	114	0	0	0	0	0	0
610605 Repairs and Maint - Building	0	736	1,000	0	1,000	1,000	1,000	1,000
617058 Contract Services - Misc.	35,000	0	20,000	0	14,000	30,000	30,000	30,000
617400 Professional Services	1,221	400	20,000	10,000	20,000	20,000	20,000	20,000
Total Materials and Services	201,115	67,383	163,500	146,345	157,500	274,500	274,500	274,500
Transfers, Debt Service and Contingency								
890900 Interfund Loan / Repayment	3,203	3,187	3,175	3,175	3,175	6,285	6,285	6,285
990000 Contingency	0	0	11,940	0	11,940	179,497	179,497	179,497
Total Transfers, Debt and Contingency	3,203	3,187	15,115	3,175	15,115	185,782	185,782	185,782
TOTAL USES	290,198	162,023	280,615	257,520	280,615	582,282	582,282	582,282
Ending Balance	(49,635)	103,852	0	193,632	0	0	0	0

Grants Fund

The Grants Fund was formed during the FY2021 supplemental budget process. The purpose of the fund is to provide better tracking and management of grants. In addition, having a stand-alone grants fund keeps grant activities out of operating funds. Since grants are considered one-time funding resources, keeping them separate allows us to better analyze and report on the City's true operating costs.

The major grant that we are currently expending on is the ARPA funds. The ARPA funds helped us to achieve a council goal established from the 2040 Vision to fund a communications manager position. For FY2022 and FY2023, the communications manager and grants accountant positions are half funded in the Grants Fund and half in the General Fund. The accountant position remains unfilled. Budgeted expenditures of ARPA funds in FY2023 are for youth programs, resident support programs, business support programs, the grants coordinator position, and matching funds for infrastructure projects.

The completion of the Trolley Grant project is expected in FY2023. This is a joint project with the City of Monmouth and has spanned over several years.

There are several grants that have been or are going to applied for, however they are not budgeted until they are secured or there is a high likelihood of receiving them. They are:

Oregon Parks and Recreation	For Sunset Meadows Playground
Travel Oregon	For tourism marketing and promotion
Community Development Block Grant	For New Food Bank Facility
Safe Routes to School	For pedestrian improvements to Monmouth St. and 5 th St.
Oregon Heritage Grant	For "Hello Independence" History

FYE 2022 Independence Budget

Grants Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
240								
Beginning Bal	0	0	1,567,555	429,291	1,567,555	1,209,759	1,209,759	1,209,759
SOURCES								
<i>Federal & State - Non-Deptmental</i>								
412300 FEMA - Storm Damage	0	0	0	80,000	0	0	0	0
412321 American Rescue Plan	0	0	1,088,781	1,140,782	1,088,781	1,140,000	1,140,000	1,140,000
412310 CDBG - Housing Rehab	0	313,069	0	0	0	0	0	0
412311 CDBG - MERIT	0	32,093	0	0	0	0	0	0
400812 Disaster Recovery - (COVID-19)	0	325,142	0	0	0	0	0	0
<i>Community & Economic Development</i>								
400805 ROI Grant	0	20,500	70,000	14,500	70,000	0	0	0
400800 Broadband Grant	0	168,787	0	0	0	0	0	0
400810 USDA - Commercial Kitchen	0	51,118	0	48,402	0	0	0	0
414300 Communtiy Services Grant	0	0	0	500	0	0	0	0
414350 i6 Grant	0	0	40,000	83,334	40,000	0	0	0
415400 Census Grant	0	0	0	0	0	0	0	0
415401 Business Oregon Grant	0	6,180	0	0	0	0	0	0
415425 Trolley Grant	0	0	0	0	0	0	0	0
<i>Police Grants</i>								
412305 CERT Homeland Security Grant	0	0	15,000	34,145	15,000	39,145	39,145	39,145
402301 BPV Grant	0	2,646	2,000	3,500	2,000	3,600	3,600	3,600
412321 DUII Grant (ODOT)	0	2,325	1,000	2,270	1,000	0	0	0
412323 Speed Grant	0	0	0	995	0	0	0	0
412330 Distracted Driver Grant	0	3,318	2,000	2,800	2,000	0	0	0
413310 Bike Helmet	0	0	100	0	100	0	0	0
413360 Pedestrian Safety	0	1,894	2,000	1,740	2,000	0	0	0
412325 Seatbelt Grant	0	572	1,000	565	1,000	0	0	0
413380 Traffic Safety	0	0	0	0	0	0	0	0
<i>Parks & Recreation</i>						0	0	0
415430 Polk County Cultural Grant	0	0	0	0	0	0	0	0
<i>Community Services</i>								
413320 Misc Library Grant	0	0	0	200	0	0	0	0
413340 Library - OR Comm Foundation	0	0	0	16,000	0	16,000	16,000	16,000
413350 Library Ready-to-Read Grant	0	1,542	2,000	1,730	2,000	2,000	2,000	2,000
440101 Museum Grants	0	876	9,000	4,000	9,000	0	0	0
<i>Miscellaneous</i>								
400200 Investment Income	0	21	0	4,500	0	4,000	4,000	4,000
470000 Transfers In	0	646,100	0	0	0	0	0	0
TOTAL SOURCES	0	1,576,183	1,232,881	1,439,963	1,232,881	1,204,745	1,204,745	1,204,745

FYE 2022 Independence Budget

Grants Fund 240	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	FY 21/22 Est YE	Final Adopted	Proposed	Approved	Adopted
<i>Parks & Recreation</i>								
615430 Polk County Cultural Grant	0	0	0	0	0	0	0	0
<i>Community Services</i>							0	0
641999 Museum Grants	0	0	4,000	4,000	4,000	0	0	0
615420 Misc Library Grants	0	0	0	0	0	0	0	0
615440 Library - OR Comm Foundation	0	0	0	16,000	0	16,000	16,000	16,000
613350 Library Ready-to-Read Grant	0	0	2,000	0	2,000	2,000	2,000	2,000
Total Materials and Services	0	1,146,892	1,347,100	508,795	1,347,100	1,736,100	1,736,100	1,736,100
Transfers, Debt Service and Contingency								
990000 Contingency	0	0	1,154,336	0	1,154,336	478,404	478,404	478,404
Total Transfers, Debt and Contingency	0	0	1,154,336	0	1,154,336	478,404	478,404	478,404
TOTAL USES	0	1,146,892	2,800,436	659,495	2,800,436	2,414,504	2,414,504	2,414,504
Ending Balance	0	429,291	0	1,209,759	0	0	0	0

CAPITAL PROJECTS FUNDS – Governmental

Transportation SDC Fund

This fund accounts for the collection and expenditure of transportation system development charges (SDC's). SDC's are charged to developers to pay for the future impact that new developments have on infrastructure. SDC's are restricted on how they can be expended. This fund uses SDC's for the improvement or expansion of the transportation system that has been impacted by growth in residential, commercial, and industrial developments.

For FY2023 there is a planned SDC Study to inform the city about future transportation infrastructure requirements and what the rates should be to pay for current and future infrastructure needs. Capital expense for FY2023 is planned matching funds for grants to improve Hoffman & Gun Club Roads, SE Collector, 5th St bike lanes, and 4th St Circle Study.

Capital Projects Fund

The Capital Projects Fund was created to account for major transportation related projects. Support for this fund comes from grants and transfers from the Transportation and Transportation SDC Funds. The current F St Bridge project is expected to be completed in FY2023.

Parks SDC Fund

This fund accounts for the collection and expenditure of parks SDC's. Parks SDC's are restricted for parks improvements and expansion related to new residential developments.

The only planned expenditure for FY2023 is for the Sports Facility Feasibility Study.

Parks Capital Reserve

This fund was established to separate parks capital expenditures from the parks operating department of the General Fund. Expenditures are for shared public works vehicles and equipment and for capital projects that are not fully funded by parks system development charges.

Support for this fund comes from transfers from the Parks SDC and General Funds. Projects expenditures for FY2023 budget are S. Riverview Park expansion, Mt. Fir Park, Sunset Park, and the Pool House.

FYE 2022 Independence Budget

Transportation SDC Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
420								
Beginning Bal	114,856	416,682	137,360	135,618	137,360	283,157	283,157	283,157
SOURCES								
400589 System Development Charges - Improvement	0	0	0	0	0	116,550	116,550	116,550
400590 System Development Charges - Reimbursement	238,271	143,627	150,000	240,000	150,000	0	0	0
400591 SDC Installment-Principal	25,411	38,222	23,320	11,735	23,320	23,885	23,885	23,885
400592 SDC Installment-Interest	2,947	27,826	13,900	6,295	13,900	12,335	12,335	12,335
400200 Investment Interest	5,522	1,448	2,000	800	2,000	800	800	800
450900 Interfund Loans/Repayments	43,969	0	0	0	0	96,870	96,870	96,870
TOTAL SOURCES	316,120	211,123	189,220	258,830	189,220	250,440	250,440	250,440
USES								
Materials and Services								
617435 Professional Services - Engineering	0	3,994	75,000	50,000	75,000	25,000	25,000	25,000
Total Materials and Services	0	3,994	75,000	50,000	75,000	25,000	25,000	25,000
Capital Expense								
751000 Capital Expense - Street System	0	0	0	0	0	81,000	81,000	81,000
Total Capital Expense	0	0	0	0	0	81,000	81,000	81,000
Transfers, Debt Service and Contingency								
890900 Interfund Loan & Repayment	0	300,601	0	0	0	0	0	0
970000 Transfer out - Capital Projects	0	150,000	50,000	50,000	50,000	0	0	0
970000 Transfer out - Urban Renewal Projects	0	25,000	0	0	0	0	0	0
970030 Transfer out - Admin Fees	10,794	9,092	8,666	8,666	8,666	0	0	0
970040 Assessments	3,500	3,500	3,500	2,625	3,500	0	0	0
990000 Contingency	0	0	189,414	0	189,414	427,597	427,597	427,597
Total Transfers, Debt and Contingency	14,294	488,193	251,580	61,291	251,580	427,597	427,597	427,597
TOTAL USES	14,294	492,187	326,580	111,291	326,580	533,597	533,597	533,597
Ending Balance	416,682	135,618	0	283,157	0	0	0	0

FYE 2022 Independence Budget

Capital Projects Fund 435	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	0	0	166,000	(110,278)	166,000	35,402	35,402	35,402
SOURCES								
415427 Grants	0	0	1,750,000	1,700,000	1,750,000	0	0	0
400200 Investment Interest	0	892	500	500	500	100	100	100
400800 Miscellaneous	0	0	0	180	0	0	0	0
470000 Transfers In	0	465,500	145,000	145,000	145,000	250,000	250,000	250,000
TOTAL SOURCES	0	466,392	1,895,500	1,845,680	1,895,500	250,100	250,100	250,100
USES								
Materials and Services								
617435 Professional Services - Engineering	0	286,047	100,000	100,000	100,000	0	0	0
Total Materials and Services	0	286,047	100,000	100,000	100,000	0	0	0
Capital Expense								
751000 Capital Expense - Street System	0	290,623	1,650,000	1,600,000	1,650,000	250,000	250,000	250,000
Total Capital Expense	0	290,623	1,650,000	1,600,000	1,650,000	250,000	250,000	250,000
Transfers, Debt Service and Contingency								
990000 Contingency	0	0	311,500	0	311,500	35,502	35,502	35,502
Total Transfers, Debt and Contingency	0	0	311,500	0	311,500	35,502	35,502	35,502
TOTAL USES	0	576,670	2,061,500	1,700,000	2,061,500	285,502	285,502	285,502
Ending Balance	0	(110,278)	0	35,402	0	0	0	0

FYE 2022 Independence Budget

Parks SDC Fund 430	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	307,001	507,826	49,841	126,573	49,841	209,496	209,496	209,496
SOURCES								
400589 System Development Charges - Improvement	0	0	0	0	0	138,480	138,480	138,480
400590 System Development Charges - Reimbursement	343,005	173,696	150,000	270,000	150,000	0	0	0
400591 SDC Installment-Principal	25,639	21,759	11,245	0	11,245	12,030	12,030	12,030
400592 SCD Installment-Interest	47	16,891	8,080	0	8,080	7,290	7,290	7,290
400200 Investment Interest	6,193	1,375	2,000	700	2,000	500	500	500
415427 Grant	0	50,325	0	0	0	0	0	0
TOTAL SOURCES	374,884	264,046	171,325	270,700	171,325	158,300	158,300	158,300
USES								
Materials and Services								
617435 Professional Services - Engineering	36,785	0	40,000	40,000	40,000	15,000	15,000	15,000
Total Materials and Services	36,785	0	40,000	40,000	40,000	15,000	15,000	15,000
Capital Expense								
711100 Capital Expense - Parks System	3,305	0	0	0	0	0	0	0
711200 Capital Expense - Ballfield Development	0	0	0	0	0	0	0	0
752600 Master Plan	0	0	0	0	0	0	0	0
Total Capital Expense	3,305	0	0	0	0	0	0	0
Transfers, Debt Service and Contingency								
890900 Interfund Capital Loans & Repayment	43,969	425,526	14,715	14,715	14,715	71,790	71,790	71,790
970000 Transfer out - Parks Capital Reserve	75,000	210,000	125,000	125,000	125,000	0	0	0
970030 Transfer out - Admin Fees	15,000	9,773	8,062	8,062	8,062	0	0	0
990000 Contingency	0	0	33,388	0	33,388	281,006	281,006	281,006
Total Transfers, Debt and Contingency	133,969	645,299	181,165	147,777	181,165	352,796	352,796	352,796
TOTAL USES	174,059	645,299	221,165	187,777	221,165	367,796	367,796	367,796
Ending Balance	507,826	126,573	0	209,496	0	0	0	0

FYE 2022 Independence Budget

Parks Capital Reserve 425	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	65,162	84,950	269,075	242,412	269,075	398,412	398,412	398,412
SOURCES								
470000 Transfers In	105,000	240,000	175,000	175,000	175,000	0	0	0
400200 Investment Interest	1,393	1,015	1,000	1,000	1,000	1,000	1,000	1,000
412300 Grant	74,582	15,475	108,000	0	108,000	50,000	50,000	50,000
TOTAL SOURCES	180,975	256,490	284,000	176,000	284,000	51,000	51,000	51,000
USES								
Materials and Services								
617435 Professional Services - Engineering	0	0	20,000	0	20,000	0	0	0
Total Materials and Services	0	0	20,000	0	20,000	0	0	0
Capital Expense								
752000 Capital Expense-Infrastructure	146,642	94,028	130,000	20,000	130,000	203,000	203,000	203,000
730000 Capital Expense-Equipment	3,072	5,000	130,000	0	130,000	14,250	14,250	14,250
740000 Capital Expense-Vehicles	6,650	0	9,000	0	9,000	0	0	0
Total Capital Expense	156,364	99,028	269,000	20,000	269,000	217,250	217,250	217,250
Transfers, Debt Service and Contingency								
850510 Equipment Lease - Principal	4,715	0	0	0	0	0	0	0
851510 Equipment Lease - Interest	108	0	0	0	0	0	0	0
990000 Reserve for Vehicles & Equip Replacement	0	0	0	0	0	5,000	5,000	5,000
990000 Contingency	0	0	264,075	0	264,075	227,162	227,162	227,162
Total Transfers, Debt and Contingency	4,823	0	264,075	0	264,075	232,162	232,162	232,162
TOTAL USES	161,187	99,028	553,075	20,000	553,075	449,412	449,412	449,412
Ending Balance	84,950	242,412	0	398,412	0	0	0	0

RESERVE FUNDS

GF Equipment and Vehicle Reserve Fund

This fund was formed to reserve funds for the purchase of vehicles and equipment used in the provision of general government services. Expenditures for FY2023 are for the purchase and equipping of a police vehicle.

Note that for FY2022, though planned, there was no expenditure. This was due to supply chain issues and staff turnover in the police department.

The funding source for this fund is transfers from the General Fund.

Building Repair & Replacement Fund

This fund was formed for the purpose of reserving funds for major repairs, improvements and replacements of all city owned buildings. Expenditures for the FY2023 budget are repairs to the museum roof and foundation. We are also reserving each year for the replacement of the public works facility.

For FY2022 there will be a supplemental budget for the completion of the museum and for replacement of the library roof. The completion of the museum had been anticipated to be nearly complete in FY2021.

This fund is support by transfers from the General, Transportation, Water, Sewer, and Storm Drain Funds.

Information Services Equipment Fund

The purpose of this fund is to account for purchase and replacement of information and technology related equipment and software. This provides for centralized accounting and management of technology services and equipment replacement. Expenditures for FY2023 are for the many software subscriptions utilized by various departments and for the website redesign.

Funding for this fund is by transfers from the General, Transportation, Water, Sewer, and Storm Drain Funds.

FYE 2022 Independence Budget

GF Equipment/Vehicle Reserve Fund	Actual		FY 21/22			Budget 22/23		
115	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	20,585	21,945	22,070	22,227	22,070	72,407	72,407	72,407
SOURCES								
470000 Transfers In	50,000	50,000	50,000	50,000	50,000	0	0	0
400200 Investment Interest	273	243	100	180	100	80	80	80
450010 Loan Proceeds	0	0	0	0	0	0	0	0
400800 Miscellaneous Revenues	0	0	0	0	0	0	0	0
TOTAL SOURCES	50,273	50,243	50,100	50,180	50,100	80	80	80
USES								
Capital Expense								
730000 Capital Expense - Equipment	0	0	0	0	0	22,000	22,000	22,000
740000 Capital Expense - Vehicles	48,913	49,961	50,000	0	50,000	50,000	50,000	50,000
Total Capital Expense	48,913	49,961	50,000	0	50,000	72,000	72,000	72,000
Transfers, Debt Service and Contingency								
990000 Contingency	0	0	22,170	0	22,170	487	487	487
Total Transfers, Debt and Contingency	0	0	22,170	0	22,170	487	487	487
TOTAL USES	48,913	49,961	72,170	0	72,170	72,487	72,487	72,487
Ending Balance	21,945	22,227	0	72,407	0	0	0	0

FYE 2022 Independence Budget

Building Repair/Replacement Fund	Actual		FY 21/22			Budget 22/23		
215	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	105,231	318,944	95,444	404,100	383,444	315,838	315,838	315,838
SOURCES								
470000 Transfers In	95,000	205,000	210,000	260,000	260,000	335,000	335,000	335,000
400200 Investment Interest	1,889	2,837	1,000	1,800	1,000	1,000	1,000	1,000
400880 Sale of Surplus Property	0	0	350,000	327,208	350,000	0	0	0
400800 Miscellaneous	0	14,504	0	0	0	0	0	0
440100 Grants	0	21,499	0	7,730	0	0	0	0
450010 Loan Proceeds	650,000	0	0	0	0	0	0	0
TOTAL SOURCES	746,889	243,840	561,000	596,738	611,000	336,000	336,000	336,000
USES								
Materials and Service								
610605 Repairs Building	0	0	31,000	31,000	31,000	100,000	100,000	100,000
617400 Professional Services	31,182	26,106	5,000	2,000	5,000	0	0	0
Total Materials and Services	31,182	26,106	36,000	2,000	36,000	100,000	100,000	100,000
Capital Expense								
730000 Capital Expense - Building	501,994	132,578	30,000	368,000	368,000	0	0	0
Total Capital Expense	501,994	132,578	30,000	368,000	368,000	0	0	0
Transfers, Debt Service and Contingency								
355000 Reserve for PW Facility	0	0	315,000	315,000	315,000	540,000	540,000	540,000
990000 Contingency	0	0	275,444	0	275,444	11,838	11,838	11,838
Total Transfers, Debt and Contingency	0	0	590,444	315,000	590,444	551,838	551,838	551,838
TOTAL USES	533,176	158,684	656,444	685,000	994,444	651,838	651,838	651,838
Ending Balance	318,944	404,100	0	315,838	0	0	0	0

FYE 2022 Independence Budget

Information Services Equipment Fund 255	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	111,365	80,876	53,696	37,893	53,696	7,883	7,883	7,883
SOURCES								
400200 Investment Interest	309	27	200	30	200	50	50	50
400800 Misc (Hotel Equip Agreement)	0	0	2,000	2,000	2,000	5,000	5,000	5,000
470000 Transfers In	107,500	90,000	105,000	115,000	115,000	160,000	160,000	160,000
TOTAL SOURCES	107,809	90,027	107,200	117,030	117,200	165,050	165,050	165,050
USES								
Materials and Service								
618085 Software Subscriptions	119,961	115,559	120,000	120,000	130,000	150,000	150,000	150,000
Total Materials and Services	119,961	115,559	120,000	120,000	130,000	150,000	150,000	150,000
Capital Expense								
730000 Capital Expense - Equipment	18,337	17,451	35,000	27,040	35,000	15,000	15,000	15,000
Total Capital Expense	18,337	17,451	35,000	27,040	35,000	15,000	15,000	15,000
Transfers, Debt Service and Contingency								
990000 Contingency	0	0	5,896	0	5,896	7,933	7,933	7,933
Total Transfers, Debt and Contingency	0	0	5,896	0	5,896	7,933	7,933	7,933
TOTAL USES	138,298	133,010	160,896	147,040	170,896	172,933	172,933	172,933
Ending Balance	80,876	37,893	0	7,883	0	0	0	0

DEBT SERVICE FUNDS

General Obligation (GO) Bond Fund

The GO Bond Fund is used for the sole purpose of collecting property taxes used for the payment of the voter approved 2013 GO Bonds. Voters approved a maximum levy of \$1.25 per 1,000 of assessed value. The actual levy for 2022 was approximately \$0.70 per 1,000. For FY2023 it is estimated to be the same.

Special Assessment Loan Fund

This debt service fund is for the sole purpose of collecting assessments and paying the loan for the Ash Creek and Hoffman Rd. infrastructure improvements in the industrial area. Assessments are collected from the benefitting properties of the improvements. Payments are made annually to the Oregon Economic Development Department Special Public Works Fund Loan. This loan originated in January 2004 and will be paid in full in FY2024.

Two of the 3 benefitting industrial properties have paid their assessments in full. The loan for the portion of the project that benefitted the city is funded by transfers from the Transportation and Transportation SDC Funds and the Storm Drain and Storm SDC Funds.

MINET Debt Service Fund

This fund services the debt that the city (in partnership with the City of Monmouth) acquired for capital construction of MINET. The City of Independence pledged its water revenues for the security of the debt. MINET is obliged to the city for payment of the debt, however whenever MINET is unable to cover all their debt payments, the city's Water Fund provides a loan to MINET. The amount that the Cities of Independence and Monmouth have needed to loan to MINET has gone down significantly over the last couple of years. For FY2023 MINET has assured the cities that they will provide 100% of the debt service payments. We do not however, anticipate that MINET will begin payment on their promissory notes from the cities until some years in the future.

FYE 2022 Independence Budget

General Obligation Bond Fund 310	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	120,091	157,711	199,342	212,423	199,342	227,053	227,053	227,053
SOURCES								
400110 Real Property Tax	420,928	438,536	415,500	398,000	415,500	393,320	393,320	393,320
400115 Real Property Tax- Prior	12,515	11,824	15,000	11,000	15,000	10,000	10,000	10,000
400200 Interest	4,087	2,221	1,500	1,300	1,500	1,000	1,000	1,000
TOTAL SOURCES	437,530	452,581	432,000	410,300	432,000	404,320	404,320	404,320
USES								
630030 2013 GO Bond Principal	235,000	240,000	245,000	245,000	245,000	250,000	250,000	250,000
631030 2013 GO Bond Interest	164,910	157,869	150,670	150,670	150,670	143,320	143,320	143,320
Total Transfers, Debt and Contingency	399,910	397,869	395,670	395,670	395,670	393,320	393,320	393,320
TOTAL USES	399,910	397,869	395,670	395,670	395,670	393,320	393,320	393,320
Ending Balance	157,711	212,423	235,672	227,053	235,672	238,053	238,053	238,053

FYE 2022 Independence Budget

Special Assessments Fund 330	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	15,526	16,671	17,129	12,816	17,129	62,306	62,306	62,306
SOURCES								
400150 Special Assessments - Principal	10,375	7,060	11,350	58,510	11,350	3,401	3,401	3,401
400151 Special Assessments - Interest	4,586	2,958	3,700	4,825	3,700	1,114	1,114	1,114
400200 Investment Interest	126	69	100	100	100	100	100	100
470040 Transfers In Assessments	14,000	14,000	14,000	14,000	14,000	0	0	0
TOTAL SOURCES	29,087	24,087	29,150	77,435	29,150	4,615	4,615	4,615
USES								
Transfers, Debt Service and Contingency								
850100 OECDD SPWF Hoffman Principal	21,941	23,038	24,190	24,190	24,190	25,400	25,400	25,400
851100 OECDD SPWF Hoffman Interest	6,001	4,904	3,755	3,755	3,755	2,545	2,545	2,545
990000 Contingency	0	0	18,334	0	18,334	38,976	38,976	38,976
Total Transfers, Debt and Contingency	27,942	27,942	46,279	27,945	46,279	66,921	66,921	66,921
TOTAL USES	27,942	27,942	46,279	27,945	46,279	66,921	66,921	66,921
Ending Balance	16,671	12,816	0	62,306	0	0	0	0

ENTERPRISE FUNDS (AKA UTILITY FUNDS)

Sewer Operating Fund

The Sewer Fund accounts for sewer operations and capital expenses, which are supported by user fees. Currently the sewer base rate for residential and commercial customers is \$54.12. The city is currently undergoing a rate study for sewer and water and does not anticipate a rate increase for FY2023.

The major difference in the proposed budget as compared to prior budgets is the increase in personnel services and materials & services which is offset by a significant decrease in overhead transfers to the General Fund. This is due to the direct allocation of administrative and operational support materials and services that were previously accounted for in the General Fund.

Other notable expenditures for FY2023 are in repairs and maintenance –funding for fence replacement, site cleanup, access road paving and rip rap at the Wastewater Treatment Plant. In miscellaneous contract services there is funding for TV inspection of sewer lines. In capital expenditures, there is a vehicle replacement, the cost of which is shared with Transportation, Parks, Water, and Storm. The large projects are the 9th St Pump Station capacity improvements, C St Sewer Line Replacement, and the beginning of biosolids removal from the lagoons, which is estimated to take 3 years to complete. Of significant note is that all the sewer system capital projects for FY2023 will not require any new loan funding.

Sewer SDC Fund

This fund accounts for the collection and expenditure of sewer system development charges. Sewer SDC's are restricted for use on improvements and expansion of the sewer system. The only planned expenditure in the FY2023 budget is for an SDC rate study.

Water Operating Fund

The Water Fund accounts for water operations and capital expenses, which are supported by user fees. Currently the water base rate for a residential unit is \$34.79 with a consumption rate of \$3.33 per unit. A unit of water is measured in cubic feet, and 1 cubic foot equals 7.4805 gallons. As noted in for the Sewer Fund, there is no anticipated rate increase for water in FY2023.

Also as noted in the sewer fund the major difference in the proposed budget as compared to prior budgets is the increase in personnel services and materials & services which is offset by a significant decrease in overhead transfers to the General Fund. This is due to the direct allocation of administrative and operational support materials and services that were previously accounted for in the General Fund.

Other notable expenditures for FY2023 are in repairs and maintenance –for the south wellhouse cover replacements, south pump station roof, and LED lighting improvements. Repairs and maintenance – equipment budgets funds for equipment, well, booster pump maintenance and filter building equipment repairs. The increase in professional services – engineering is for a water conservation & management plan, a water rate study, a water PH study, and the Willamette wellfield pilot study. There is an increase in expenditures for meters for both new and replacement water meters. Capital expenditures for FY2023 are a share of the vehicle replacement, an Independence-Monmouth intertie design, and the Polk wellfield well projects.

Water SDC Fund

This fund accounts for the collection and expenditure of water system development charges. Water SDC's are restricted to use for improvements and expansion of the water system. For FY2023 the proposed expenditures are for a water master plan update and a water SDC methodology update.

Storm Drain Operating Fund

The Storm Drain Fund accounts for storm drainage operations and capital, which are supported by user fees. User fees are based on equivalent residential units (ERU's). One ERU is assessed for "Light intensity residential" and classified as a single-family residence, duplex, or triplex. All other structures are assessed one ERU per 3,250 sf of impervious surface. Impervious surface is defined as a hard-surfaced, man-made area that does not readily absorb or retain water, including but not limited to building roofs, parking and driveway areas, sidewalks, and paved recreational facilities. Currently the storm drain base rate is \$1.50 plus \$11.76 per EDU. There is no anticipated rate increase in FY2023.

Just as in the sewer and water funds, the major difference in the proposed budget as compared to prior years is the increase in personnel services and materials & services which is offset by a significant decrease in overhead transfers to the General Fund. This is due to the direct allocation of administrative and operational support materials and services that were previously accounted for in the General Fund. The only notable capital expense for FY2023 is the Storm Drain Fund's share of a replacement vehicle.

Storm SDC Fund

This fund accounts for the collection and expenditure of stormwater system development charges. Storm SDC's are restricted to use for improvements and expansion of the stormwater drainage system. There are no planned expenditures for FY2023.

FYE 2022 Independence Budget

Sewer Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
510								
Beginning Bal	506,167	544,491	1,488,413	1,688,976	1,488,413	2,769,834	2,769,834	2,769,834
SOURCES								
400702 Sewer Billing	2,196,924	2,353,986	2,400,000	2,502,000	2,400,000	2,510,000	2,510,000	2,510,000
400705 Connection Fees	59,589	18,056	15,000	15,000	15,000	15,000	15,000	15,000
450010 Loan Proceeds	2,968,390	3,805,037	1,500,000	901,700	1,500,000	0	0	0
450900 Interfund Loan Proceeds/Repayment	15,482	30,193	59,620	59,620	59,620	81,760	81,760	81,760
400200 Investment Interest	575	1,496	1,000	6,000	1,000	2,000	2,000	2,000
400800 Miscellaneous Revenues	332	5,654	0	1,510	0	500	500	500
470000 Transfer from Sewer SDC	922,000	0	0	0	0	0	0	0
TOTAL SOURCES	6,163,292	6,214,422	3,975,620	3,485,830	3,975,620	2,609,260	2,609,260	2,609,260
USES								
Personnel Services								
601000 Salary	252,964	247,374	270,000	245,000	270,000	361,000	361,000	361,000
604000 Benefits and Taxes	177,831	170,181	188,000	170,000	188,000	240,000	240,000	240,000
Total Personnel Services	430,795	417,555	458,000	415,000	458,000	601,000	601,000	601,000
Materials and Services								
610009 Bank Fees	0	0	0	0	0	11,250	11,250	11,250
610075 Dues and Memberships	456	342	1,000	1,000	1,000	2,600	2,600	2,600
610105 Insurance - Property	4,059	4,767	5,000	4,920	5,000	5,000	5,000	5,000
610115 Insurance - General Liability	8,331	7,846	8,500	6,550	8,500	7,000	7,000	7,000
610125 Insurance - Auto Liability	2,195	2,161	2,400	2,290	2,400	2,500	2,500	2,500
610215 Licenses and Permits	12,144	7,996	6,000	6,000	6,000	6,500	6,500	6,500
610575 Rent	1,205	1,644	1,200	1,600	1,200	1,700	1,700	1,700
610750 Training/Travel	3,644	159	4,000	4,000	4,000	5,000	5,000	5,000
610245 Miscellaneous	1,757	124	3,000	3,000	3,000	3,000	3,000	3,000
<i>MISCELLANEOUS</i>	<i>33,791</i>	<i>25,039</i>	<i>31,100</i>	<i>29,360</i>	<i>31,100</i>	<i>44,550</i>	<i>44,550</i>	<i>44,550</i>
610285 Office Supplies	2,113	837	2,000	1,500	2,000	2,000	2,000	2,000
610325 Postage	3,649	3,648	5,000	5,000	5,000	6,000	6,000	6,000
<i>SUPPLIES</i>	<i>5,762</i>	<i>4,485</i>	<i>7,000</i>	<i>6,500</i>	<i>7,000</i>	<i>8,000</i>	<i>8,000</i>	<i>8,000</i>

FYE 2022 Independence Budget

Sewer Operating Fund		Actual		FY 21/22			Budget 22/23		
		19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
510									
610605	Repairs and Maintenance - Building	418	5,105	5,000	5,000	5,000	6,000	6,000	6,000
610625	Repairs and Maintenance - Equipment	13,501	40,768	30,000	30,000	30,000	10,000	10,000	10,000
610645	Repairs and Maintenance - Lift Stations	0	0	0	0	0	20,000	20,000	20,000
610665	Repairs and Maintenance - Roads	4,507	5,924	5,000	5,000	5,000	0	0	0
610675	Repairs and Maintenance - Utilities	49,235	19,152	40,000	40,000	40,000	45,000	45,000	45,000
610685	Repairs and Maintenance - Vehicles	1,115	3,247	3,000	3,000	3,000	5,500	5,500	5,500
610695	Repairs and Maintenance - WWTP	0	0	0	0	0	193,000	193,000	193,000
	<i>REPAIRS</i>	<i>68,776</i>	<i>74,196</i>	<i>83,000</i>	<i>83,000</i>	<i>83,000</i>	<i>279,500</i>	<i>279,500</i>	<i>279,500</i>
610915	Utilities - Electric	32,928	39,149	40,000	46,500	40,000	48,000	48,000	48,000
610920	Utilities - Garbage	837	875	1,000	900	1,000	1,200	1,200	1,200
610965	Utilities - Telephone/Fax/Paging	1,964	1,886	2,400	2,550	2,400	3,700	3,700	3,700
	<i>UTILITIES</i>	<i>35,729</i>	<i>41,910</i>	<i>43,400</i>	<i>49,950</i>	<i>43,400</i>	<i>52,900</i>	<i>52,900</i>	<i>52,900</i>
610010	Agent Fees	495	495	550	550	550	650	650	650
617050	Contract Services - Budget	5,101	5,754	8,400	13,000	8,400	9,000	9,000	9,000
617052	Contract Services - Janitorial	225	0	0	0	0	0	0	0
617053	Contract Services - IS	0	0	500	0	500	0	0	0
617058	Contract Services - Misc.	0	0	2,000	0	2,000	19,900	19,900	19,900
617400	Professional Services	1,803	7,872	10,000	4,000	10,000	10,000	10,000	10,000
617407	Professional Services - Legal	3,757	3,641	10,000	7,000	10,000	10,000	10,000	10,000
617435	Professional Services - Engineering.	475,951	209,575	10,000	10,000	10,000	30,000	30,000	30,000
	<i>CONTRACT SERVICES</i>	<i>487,332</i>	<i>227,337</i>	<i>41,450</i>	<i>34,550</i>	<i>41,450</i>	<i>79,550</i>	<i>79,550</i>	<i>79,550</i>
618025	Chemicals	24,630	19,531	30,000	30,000	30,000	30,000	30,000	30,000
618083	Equipment/Operation Supplies	8,026	7,936	14,500	11,000	14,500	2,000	2,000	2,000
618087	Fuel	5,321	5,371	7,000	7,000	7,000	7,900	7,900	7,900
618089	Lab Analysis	7,011	7,708	10,000	10,000	10,000	18,500	18,500	18,500
618800	Uniforms	1,029	930	1,400	1,400	1,400	1,600	1,600	1,600
	<i>OPERATIONS</i>	<i>46,017</i>	<i>41,476</i>	<i>62,900</i>	<i>29,400</i>	<i>62,900</i>	<i>60,000</i>	<i>60,000</i>	<i>60,000</i>
	Total Materials and Services	677,407	414,443	268,850	262,760	268,850	524,500	524,500	524,500

FYE 2022 Independence Budget

Sewer Operating Fund	Actual		FY 21/22			Budget 22/23		
510	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Capital Expense								
740000 Capital Expense - Vehicles	6,650	0	9,000	0	9,000	12,500	12,500	12,500
730000 Capital Expense - Equipment	3,072	110,000	0	0	0	1,250	1,250	1,250
753000 Capital Expense - Sewer System	3,417,302	2,704,370	382,000	200,000	382,000	1,406,000	1,406,000	1,406,000
753500 Capital Expense - Lagoon System	0	0	0	0	0	1,500,000	1,500,000	1,500,000
Total Capital Expense	3,427,024	2,814,370	391,000	200,000	391,000	2,919,750	2,919,750	2,919,750
Transfers, Debt Service and Contingency								
850330 2013 Sewer Refunding Bond	105,000	80,000	80,000	80,000	80,000	85,000	85,000	85,000
850510 Equipment Lease-Principal	4,715	0	0	0	0	0	0	0
851330 2013 Sewer Refunding Bond-Interest	70,696	67,550	65,150	65,150	65,150	62,750	62,750	62,750
851510 Equipment Lease-Interest	16	0	0	0	0	0	0	0
890900 Interfund Capital Loans/Repayment	0	0	0	0	0	0	0	0
970000 Transfer out	40,000	65,000	0	0	0	0	0	0
970010 Transfer out - Overhead/Allocations	1,215,527	1,046,204	1,111,922	1,111,922	1,111,922	112,626	112,626	112,626
970000 Transfer to Urban Renewal Debt Service	0	0	0	0	0	105,970	105,970	105,970
970020 Transfer out - Franchise Fee	153,788	164,815	168,000	175,140	168,000	175,700	175,700	175,700
970000 Transfer to IS Equip. Fund	0	0	20,000	20,000	20,000	30,000	30,000	30,000
970000 Transfer to Building Repair/Replacement Fund	0	0	75,000	75,000	75,000	75,000	75,000	75,000
355000 Debt Reserve	0	0	125,780	0	125,780	125,780	125,780	125,780
990000 Reserve for Vehicles & Equipment Replacement	0	0	-	0	0	5,000	5,000	5,000
990000 Contingency	0	0	2,700,331	0	2,700,331	556,018	556,018	556,018
Total Transfers, Debt and Contingency	1,589,742	1,423,569	4,346,183	1,527,212	4,346,183	1,333,844	1,333,844	1,333,844
TOTAL USES	6,124,968	5,069,937	5,464,033	2,404,972	5,464,033	5,379,094	5,379,094	5,379,094
Ending Balance	544,491	1,688,976	0	2,769,834	0	0	0	0

FYE 2022 Independence Budget

Sewer SDC Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
515								
Beginning Bal	1,733,301	1,190,706	979,916	1,073,649	979,916	1,234,109	1,234,109	1,234,109
SOURCES								
400589 System Development Charges - Improvement	0	0	0	0	0	107,970	107,970	107,970
400590 System Development Charges - Reimbursement	271,048	164,891	145,000	160,000	145,000	18,870	18,870	18,870
400591 SDC Installment-Principal	22,652	35,934	19,720	10,000	19,720	21,100	21,100	21,100
400592 SDC Installment-Interest	834	25,964	12,100	5,120	12,100	10,720	10,720	10,720
400200 Investment Interest	20,060	6,729	9,000	4,000	9,000	3,000	3,000	3,000
450900 Interfund Loans/Repayments	88,812	88,375	87,940	87,940	87,940	10,010	10,010	10,010
TOTAL SOURCES	403,406	321,893	273,760	267,060	273,760	171,670	171,670	171,670
USES								
Materials and Services								
617435 Professional Services - Engineering	12,112	86,638	100,000	100,000	100,000	25,000	25,000	25,000
Total Materials and Services	12,112	86,638	100,000	100,000	100,000	25,000	25,000	25,000
Capital Outlay								
752000 Capital Expense - Sewer System	0	0	0	0	0	0	0	0
752600 Master Plan	0	0	0	0	0	0	0	0
Total Capital Outlay	0	0	0	0	0	0	0	0
Transfers, Debt Service and Contingency								
890900 Interfund Loans	0	343,390	0	0	0	0	0	0
970000 Transfer to Sewer Fund	922,000	0	0	0	0	0	0	0
970030 Transfer out - Admin. Fee	11,889	8,922	8,236	6,600	8,236	0	0	0
990000 Contingency	0	0	1,145,440	0	1,145,440	1,380,779	1,380,779	1,380,779
Total Transfers, Debt and Contingency	933,889	352,312	1,153,676	6,600	1,153,676	1,380,779	1,380,779	1,380,779
TOTAL USES	946,001	438,950	1,253,676	106,600	1,253,676	1,405,779	1,405,779	1,405,779
Ending Balance	1,190,706	1,073,649	0	1,234,109	0	0	0	0

FYE 2022 Independence Budget

Water Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
530								
Beginning Bal	890,651	902,305	1,268,310	1,526,612	1,268,310	1,530,486	1,530,486	1,530,486
SOURCES								
400701 Water Billing	2,408,540	2,650,990	2,747,500	2,700,000	2,747,500	2,700,000	2,700,000	2,700,000
400705 Connection Fees	42,346	20,997	15,000	18,000	15,000	30,000	30,000	30,000
400706 Water/Sewer Write-Off	(95)	(3,434)	0	0	0	0	0	0
400750 Public Works Services	2,246	7,885	3,000	1,520	3,000	1,500	1,500	1,500
400778 Rental Income - Flow Meter	3,013	208	1,500	2,500	1,500	1,500	1,500	1,500
400710 Fees & Other Charges	52,168	41,461	55,000	52,000	55,000	55,000	55,000	55,000
400800 Miscellaneous	1,241	0	0	0	0	0	0	0
400810 Refunds/Reimbursements	0	0	0	0	0	0	0	0
400200 Investment Interest	12,952	7,888	7,000	7,000	7,000	6,000	6,000	6,000
450900 Interfund Loans/Repayments	32,125	61,540	61,245	61,245	61,245	168,090	168,090	168,090
470000 Transfers in - GF for MINET Debt	96,000	116,000	90,000	90,000	90,000	0	0	0
470000 Transfers In - Water SDC	320,670	150,715	45,305	45,305	45,305	0	0	0
TOTAL SOURCES	2,971,206	3,054,250	3,025,550	2,977,570	3,025,550	2,962,090	2,962,090	2,962,090
USES								
Personnel Services								
601000 Salary	288,845	282,409	305,000	280,000	305,000	362,000	362,000	362,000
604000 Benefits and Taxes	209,364	197,312	215,000	196,000	215,000	240,000	240,000	240,000
Total Personnel Services	498,209	479,721	520,000	476,000	520,000	602,000	602,000	602,000
Materials and Services								
610009 Bank & Bond Agent Fees	550	550	1,500	550	1,500	11,800	11,800	11,800
610075 Dues and Memberships	456	699	1,400	1,400	1,400	2,600	2,600	2,600
610105 Insurance - Property	3,617	4,248	4,400	4,355	4,400	4,500	4,500	4,500
610115 Insurance - General Liability	2,190	1,344	1,500	3,350	1,500	3,500	3,500	3,500
610125 Insurance - Auto Liability	2,123	2,090	2,400	2,210	2,400	2,400	2,400	2,400
610200 Interest - Water Deposits	0	0	0	2,500	0	3,000	3,000	3,000
610215 Licenses and Permits	1,325	5,293	2,400	2,400	2,400	3,800	3,800	3,800
610575 Rent-Equip	1,205	1,644	1,200	1,200	1,200	1,200	1,200	1,200
610750 Training/Travel	1,937	369	3,500	3,500	3,500	5,000	5,000	5,000
610245 Miscellaneous	(1,856)	1,888	2,200	2,200	2,200	2,200	2,200	2,200
<i>MISCELLANEOUS</i>	<i>11,547</i>	<i>18,125</i>	<i>20,500</i>	<i>23,665</i>	<i>20,500</i>	<i>40,000</i>	<i>40,000</i>	<i>40,000</i>

FYE 2022 Independence Budget

Water Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
530								
610285 Office Supplies	2,171	728	2,500	2,500	2,500	2,500	2,500	2,500
610325 Postage	6,086	6,573	7,000	7,000	7,000	7,000	7,000	7,000
<i>SUPPLIES</i>	<i>8,257</i>	<i>7,301</i>	<i>9,500</i>	<i>9,500</i>	<i>9,500</i>	<i>9,500</i>	<i>9,500</i>	<i>9,500</i>
610605 Repairs and Maintenance - Building	1,254	356	2,500	2,500	2,500	31,000	31,000	31,000
610625 Repairs and Maintenance - Equipment	18,509	24,971	2,200	20,000	5,200	60,500	60,500	60,500
610675 Repairs and Maintenance - Utilities	59,483	26,711	50,000	35,000	50,000	50,000	50,000	50,000
610685 Repairs and Maintenance - Vehicles	3,335	1,330	4,000	4,000	4,000	5,500	5,500	5,500
<i>REPAIRS</i>	<i>82,581</i>	<i>53,368</i>	<i>58,700</i>	<i>61,500</i>	<i>61,700</i>	<i>147,000</i>	<i>147,000</i>	<i>147,000</i>
610915 Utilities - Electric	78,414	80,704	88,000	81,000	88,000	85,200	85,200	85,200
610920 Utilities - Garbage	837	876	1,000	900	1,000	1,200	1,200	1,200
610965 Utilities - Telephone/Fax/Paging	1,964	1,886	2,200	2,000	2,200	3,200	3,200	3,200
<i>UTILITIES</i>	<i>81,215</i>	<i>83,466</i>	<i>91,200</i>	<i>83,900</i>	<i>91,200</i>	<i>89,600</i>	<i>89,600</i>	<i>89,600</i>
617050 Contract Services - Budget	5,101	6,154	8,400	8,000	8,400	8,400	8,400	8,400
617052 Contract Services - Janitorial	225	0	0	0	0	0	0	0
617053 Contract Services - IS	0	0	500	0	500	0	0	0
617058 Contract Services - Misc.	565	50	500	0	500	27,900	27,900	27,900
617400 Professional Services	410	4,233	10,000	10,000	10,000	10,000	10,000	10,000
617407 Professional Services - Legal	3,339	2,408	4,000	4,000	4,000	10,000	10,000	10,000
617435 Professional Services - Engineering.	43,785	16,064	115,000	115,000	115,000	155,000	155,000	155,000
<i>CONTRACT SERVICES</i>	<i>53,425</i>	<i>28,909</i>	<i>138,400</i>	<i>137,000</i>	<i>138,400</i>	<i>211,300</i>	<i>211,300</i>	<i>211,300</i>
618025 Chemicals	16,909	22,331	18,000	25,000	18,000	25,000	25,000	25,000
618083 Equipment/Operation Supplies	25,772	17,695	29,000	29,000	29,000	30,000	30,000	30,000
618087 Fuel	5,335	4,970	6,500	6,500	6,500	7,900	7,900	7,900
618089 Lab Analysis	6,924	6,635	13,000	13,000	13,000	14,000	14,000	14,000
618410 Meters	14,941	1,455	20,000	16,000	20,000	50,000	50,000	50,000
618800 Uniforms	1,014	885	1,400	1,400	1,400	1,600	1,600	1,600
<i>OPERATIONS</i>	<i>70,895</i>	<i>53,971</i>	<i>87,900</i>	<i>90,900</i>	<i>87,900</i>	<i>128,500</i>	<i>128,500</i>	<i>128,500</i>
Total Materials and Services	307,920	245,140	406,200	406,465	409,200	625,900	625,900	625,900

FYE 2022 Independence Budget

Water Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
530								
Capital Expense								
740000 Capital Expense - Vehicles	6,650	0	9,000	0	9,000	12,500	12,500	12,500
730000 Capital Expense - Equipment	3,599	5,000	0	0	0	1,250	1,250	1,250
752000 Capital Expense - Water System	123,848	0	610,000	375,000	607,000	595,000	595,000	595,000
Total Capital Expense	134,097	5,000	619,000	375,000	616,000	608,750	608,750	608,750
Transfers, Debt Service and Contingency								
850410 Water Bond 2016A Principal	55,000	55,000	55,000	55,000	55,000	60,000	60,000	60,000
850420 Water Bond 2016B Principal	0	0	0	0	0	0	0	0
850440 Chase Bank - Principal	69,819	72,906	74,235	74,235	74,235	76,385	76,385	76,385
850510 Equipment Lease-Principal	4,715	0	0	0	0	0	0	0
851410 Water Bond 2016A Interest	36,199	34,550	32,900	32,900	32,900	31,250	31,250	31,250
851420 Water Bond 2016B Interest	0	0	0	0	0	0	0	0
851440 Chase Bank - Interest	22,437	19,723	19,075	19,075	19,075	16,925	16,925	16,925
851510 Equipment Lease-Interest	(270)	0	0	0	0	0	0	0
630400 Loans to MINET	329,846	157,714	100,000	90,000	100,000	0	0	0
890900 Interfund Loans/Repayments	12,750	12,688	12,625	12,625	12,625	12,565	12,565	12,565
970000 Transfers out	40,000	65,000	0	0	0	0	0	0
970010 Transfer out - Overhead/Allocations	1,280,202	1,102,501	1,138,396	1,138,396	1,138,396	443,463	443,463	443,463
970000 Transfer out - Urban Renewal Debt Service	0	0	0	0	0	105,970	105,970	105,970
970000 Transfer out - Capital Projects	0	0	10,000	10,000	10,000	0	0	0
970020 Transfer out - Franchise Fee	168,628	180,000	192,325	189,000	192,325	189,000	189,000	189,000
970000 Transfer to IS Equip. Fund	0	0	20,000	20,000	20,000	30,000	30,000	30,000
970000 Transfer to Building Repair/Replacement Fund	0	0	75,000	75,000	75,000	75,000	75,000	75,000
355000 Debt Reserve	0	0	22,388	0	22,388	25,000	25,000	25,000
990000 Reserve for Vehicles & Equip Replacement	0	0	0	0	0	5,000	5,000	5,000
990000 Contingency	0	0	996,716	0	996,716	1,585,368	1,585,368	1,585,368
Total Transfers, Debt and Contingency	2,019,326	1,700,082	2,748,660	1,716,231	2,748,660	2,655,926	2,655,926	2,655,926
TOTAL USES	2,959,552	2,429,943	4,293,860	2,973,696	4,293,860	4,492,576	4,492,576	4,492,576
Ending Balance	902,305	1,526,612	0	1,530,486	0	0	0	0

FYE 2022 Independence Budget

Water SDC Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
535								
Beginning Bal	1,185,311	315,798	88,016	98,844	88,016	92,233	92,233	92,233
SOURCES								
400589 System Development Charges - Improvement	0	0	0	0	0	88,230	88,230	88,230
400590 System Development Charges - Reimbursement	181,064	118,464	115,000	110,000	115,000	0	0	0
400591 SDC Installment-Principal	16,109	23,742	13,030	6,640	13,030	13,945	13,945	13,945
400592 SDC Installment-Interest	882	17,148	7,990	3,400	7,990	7,080	7,080	7,080
400200 Investment Interest	15,503	989	2,500	400	2,500	100	100	100
400800 Miscellaneous	0	1,013	0	0	0	0	0	0
450010 Bond Proceeds - Water Rights	0	0	0	0	0	0	0	0
450900 Interfund Loans/Repayments	31,719	31,563	31,410	31,410	31,410	6,665	6,665	6,665
TOTAL SOURCES	245,277	192,919	169,930	151,850	169,930	116,020	116,020	116,020
USES								
Materials and Services								
617435 Professional Services - Engineering	2,966	24,129	140,000	120,000	140,000	55,000	55,000	55,000
Total Materials and Services	2,966	24,129	140,000	120,000	140,000	55,000	55,000	55,000
Capital Expense								
752000 Capital Expense - Water System	784,396	0	0	0	0	0	0	0
Total Capital Expense	784,396	0	0	0	0	0	0	0
Transfers, Debt Service and Contingency								
890900 Interfund Loans	0	227,919	0	0	0	0	0	0
970030 Transfer out - Admin. Fee	6,758	7,110	6,402	4,482	6,402	0	0	0
970000 Transfer out - Water Fund	320,670	150,715	45,305	33,979	45,305	0	0	0
990000 Contingency	0	0	66,239	0	66,239	153,253	153,253	153,253
Total Transfers, Debt and Contingency	327,428	385,744	117,946	38,461	117,946	153,253	153,253	153,253
TOTAL USES	1,114,790	409,873	257,946	158,461	257,946	208,253	208,253	208,253
Ending Balance	315,798	98,844	0	92,233	0	0	0	0

FYE 2022 Independence Budget

Storm Drain Operating Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
540								
Beginning Bal	147,433	165,513	240,458	374,889	240,458	316,955	316,955	316,955
SOURCES								
400703 Storm Drain Billing	628,361	637,386	658,000	650,000	658,000	655,000	655,000	655,000
400706 Write Off	12	9,334	0	0	0	0	0	0
400200 Investment Interest	1,666	1,240	1,000	900	1,000	700	700	700
400800 Miscellaneous	180	0	0	0	0	0	0	0
470000 Transfer from Storm SDC	0	33,000	0	0	0	0	0	0
TOTAL SOURCES	630,219	680,960	659,000	650,900	659,000	655,700	655,700	655,700
USES								
Personnel Services								
601000 Salary	94,600	93,142	105,000	93,000	102,000	210,000	210,000	210,000
604000 Benefits and Taxes	66,004	64,292	72,000	65,000	72,000	137,000	137,000	137,000
Total Personnel Services	160,604	157,434	177,000	158,000	174,000	347,000	347,000	347,000
Materials and Services								
610009 Bank Fees	0	0	0	0	0	11,250	11,250	11,250
610075 Dues and Memberships	0	0	0	0	0	600	600	600
610105 Insurance - Property	433	510	600	550	600	600	600	600
610115 Insurance - General Liability	9,285	7,273	7,900	3,340	7,900	4,000	4,000	4,000
610125 Insurance - Auto	2,123	2,090	2,500	2,210	2,500	2,500	2,500	2,500
610215 Licenses and Permits	139	36	500	500	500	500	500	500
610575 Rent	1,205	1,644	900	900	900	900	900	900
610750 Training/Travel	125	79	2,000	2,000	2,000	2,300	2,300	2,300
610245 Miscellaneous	33	8	1,000	1,000	1,000	1,000	1,000	1,000
MISCELLANEOUS	13,343	11,640	15,400	10,500	15,400	23,650	23,650	23,650

FYE 2022 Independence Budget

Storm Drain Operating Fund	Actual		FY 21/22			Budget 22/23		
540	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
610285 Office Supplies	346	538	1,500	1,500	1,500	1,500	1,500	1,500
610325 Postage	545	3,472	2,500	4,000	2,500	4,500	4,500	4,500
<i>SUPPLIES</i>	<i>891</i>	<i>4,010</i>	<i>4,000</i>	<i>5,500</i>	<i>4,000</i>	<i>6,000</i>	<i>6,000</i>	<i>6,000</i>
610605 Repairs and Maintenance - Building	245	457	1,000	1,000	1,000	2,000	2,000	2,000
610625 Repairs and Maintenance - Equipment	7,565	10,729	15,000	15,000	15,000	10,000	10,000	10,000
610665 Repairs and Maintenance - Roads	0	0	2,000	2,000	2,000	0	0	0
610675 Repairs and Maintenance - Utilities	13,271	13,171	30,000	30,000	30,000	32,000	32,000	32,000
610685 Repairs and Maintenance - Vehicles	2,156	700	2,500	2,500	2,500	2,500	2,500	2,500
<i>REPAIRS</i>	<i>23,237</i>	<i>25,057</i>	<i>50,500</i>	<i>50,500</i>	<i>50,500</i>	<i>46,500</i>	<i>46,500</i>	<i>46,500</i>
610915 Utilities - Electric	1,338	1,404	1,500	1,200	1,500	1,700	1,700	1,700
610920 Utilities - Garbage	837	876	1,000	900	1,000	1,000	1,000	1,000
610965 Utilities - Telephone/Fax/Paging	1,964	1,886	1,800	2,000	1,800	3,100	3,100	3,100
<i>UTILITIES</i>	<i>4,139</i>	<i>4,166</i>	<i>4,300</i>	<i>4,100</i>	<i>4,300</i>	<i>5,800</i>	<i>5,800</i>	<i>5,800</i>
617000 Contract & Professional Service	11,370	2,487	12,500	12,500	12,500	12,500	12,500	12,500
617052 Contract Services - Janitorial	225	0	0	0	0	0	0	0
617058 Contract Services - Misc.	0	0	4,250	1,500	4,250	2,400	2,400	2,400
617407 Professional Services - Legal	1,920	32	2,000	500	2,000	5,000	5,000	5,000
617435 Professional Services - Engineering.	10,137	375	0	4,250	3,000	10,000	10,000	10,000
<i>CONTRACT SERVICES</i>	<i>23,652</i>	<i>2,894</i>	<i>18,750</i>	<i>18,750</i>	<i>21,750</i>	<i>29,900</i>	<i>29,900</i>	<i>29,900</i>
618025 Chemicals	0	0	2,000	2,000	2,000	2,000	2,000	2,000
618083 Equipment/Operation Supplies	2,772	3,614	10,500	10,500	10,500	2,000	2,000	2,000
618087 Fuel	5,380	5,004	6,500	6,500	6,500	3,160	3,160	3,160
618089 Lab Analysis	0	0	1,250	1,250	1,250	1,250	1,250	1,250
618800 Uniforms	967	885	1,400	1,400	1,400	1,600	1,600	1,600
<i>OPERATIONS</i>	<i>9,119</i>	<i>9,503</i>	<i>21,650</i>	<i>21,650</i>	<i>21,650</i>	<i>10,010</i>	<i>10,010</i>	<i>10,010</i>
Total Materials and Services	74,381	57,270	114,600	111,000	117,600	121,860	121,860	121,860

FYE 2022 Independence Budget

Storm Drain Operating Fund	Actual		FY 21/22			Budget 22/23		
540	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Capital Expense								
730000 Capital Outlay - Equipment	3,072	5,000	100,000	0	100,000	1,250	1,250	1,250
740000 Capital Expense - Vehicles	6,650	0	9,000	0	9,000	12,500	12,500	12,500
752000 Capital Expense - Storm System	46,945	0	95,000	95,000	95,000	0	0	0
Total Capital Expense	56,667	5,000	204,000	95,000	204,000	13,750	13,750	13,750
Transfers, Debt Service and Contingency								
850510 Capital Equipment Lease- Pincipal	4,715	0	0	0	0	0	0	0
851510 Capital Equipment Lease- Interest	18	0	0	0	0	0	0	0
890900 Interfund Loan/Repayment	31,498	31,344	31,195	31,195	31,195	69,095	69,095	69,095
970000 Transfer out	7,500	10,000	0	0	0	0	0	0
970020 Transfer out - Franchise Fees	43,972	44,653	46,060	45,500	46,060	45,850	45,850	45,850
970010 Transfer out - Overhead/Allocations	229,284	162,383	172,139	172,139	172,139	73,911	73,911	73,911
970000 Transfer out - Capital Projects Fund	0	0	85,000	85,000	85,000	0	0	0
970000 Transfer to IS Equip. Fund	0	0	7,500	7,500	7,500	7,500	7,500	7,500
970000 Transfer to Building Repair/Replacement Fund	0	0	0	0	0	0	0	0
970040 Assessments	3,500	3,500	3,500	3,500	3,500	0	0	0
990000 Reserve for Vehicles & Equip Reserve	0	0	0	0	0	5,000	5,000	5,000
990000 Contingency	0	0	58,464	0	58,464	288,689	288,689	288,689
Total Transfers, Debt and Contingency	320,487	251,880	403,858	344,834	403,858	490,045	490,045	490,045
TOTAL USES	612,139	471,584	899,458	708,834	899,458	972,655	972,655	972,655
Ending Balance	165,513	374,889	0	316,955	0	0	0	0

FYE 2022 Independence Budget

Storm Drain SDC Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
545								
Beginning Bal	129,031	254,119	275,053	285,080	275,053	317,645	317,645	317,645
SOURCES								
400589 System Development Charges - Improvement	0	0	0	0	0	29,670	29,670	29,670
400590 System Development Charges - Reimbursement	128,755	67,831	60,000	35,000	60,000	0	0	0
400591 SDC Installment-Principal	3,671	4,561	2,625	995	2,625	2,810	2,810	2,810
400592 SDC Installment-Interest	7	3,401	1,715	545	1,715	1,530	1,530	1,530
400200 Investment Interest	2,772	1,768	1,500	1,000	1,500	600	600	600
450900 Interfund Loans/Repayments	0	0	0	0	0	3,920	3,920	3,920
TOTAL SOURCES	135,205	77,561	65,840	37,540	65,840	38,530	38,530	38,530
USES								
Materials and Services								
617435 Professional Services - Engineering	0	0	150,000	0	150,000	0	0	0
Total Materials and Services	0	0	150,000	0	150,000	0	0	0
Capital Expense								
752000 Capital Expense - Storm Drain System	0	0	0	0	0	0	0	0
Total Capital Expense	0	0	0	0	0	0	0	0
Transfers, Debt Service and Contingency								
890900 Interfund Capital Loans & Repayment	0	6,480	0	0	0	0	0	0
970000 Transfer out - Storm Drain Fund	0	33,000	0	0	0	0	0	0
970030 Transfer out - Admin Fees	6,617	3,620	3,131	1,475	3,131	0	0	0
970040 Assessments	3,500	3,500	3,500	3,500	3,500	0	0	0
990000 Contingency	0	0	184,261	0	184,261	356,175	356,175	356,175
Total Transfers, Debt and Contingency	10,117	46,600	190,892	4,975	190,892	356,175	356,175	356,175
TOTAL USES	10,117	46,600	340,892	4,975	340,892	356,175	356,175	356,175
Ending Balance	254,119	285,080	0	317,645	0	0	0	0

Urban Renewal Funds

Over the last 11 years, the Independence Urban Renewal Agency was receiving interfund loans to complete projects and fully-fund its debt. Now that the Independence Landing development (hotel and apartments) is complete, the district can pay its portion of the project's debt and, starting in FY2023, will begin to repay the interfund loans it received from the General Fund.

Urban Renewal Debt Service Fund

The purpose of the Urban Renewal Debt Service Fund is for the collection of urban renewal incremental property taxes for the use of paying the debt incurred for Independence Urban Renewal District projects. The urban renewal district is responsible for paying one-half of the Independence Civic Center (ICC) project debt and the General, Water and Sewer Funds pay the other half of the ICC debt. The other loan that Urban Renewal is responsible for is for the Independence Landing infrastructure project.

Urban Renewal Projects Fund

The Urban Renewal Projects Fund is used to account for urban renewal capital projects. Typically, the funding for Urban Renewal projects come from borrowing.

The Urban Renewal Projects Fund is used to expend funds on urban renewal capital projects. The Independence Landing infrastructure project was finalized in July 2021 and there are no planned future projects. FY2023 activity in this fund will begin paying back interfund loans from the General Fund.

FYE 2022 Independence Budget

Urban Renewal Debt Svc. Fund 341	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
Beginning Bal	52,373	78,157	170,921	168,689	170,921	73,582	73,582	73,582
SOURCES								
400110 Property Taxes - Current	434,691	499,001	556,000	650,000	629,800	700,000	700,000	700,000
400115 Property Taxes - Prior	12,604	12,838	29,000	10,000	29,000	15,000	15,000	15,000
400200 Interest Income	4,720	2,429	1,500	1,300	1,500	1,000	1,000	1,000
470000 Transfers In for Debt Service	426,250	423,720	422,630	422,630	422,630	423,880	423,880	423,880
TOTAL SOURCES	878,265	937,988	1,009,130	1,083,930	1,082,930	1,139,880	1,139,880	1,139,880
USES								
Materials and Services								
610019 Bond Costs	0	0	0	0	0	0	0	0
Total Materials and Services	0	0	0	0	0	0	0	0
Transfers, Debt Service and Contingency								
631200 2010 ICC Principal	350,000	0	0	0	0	0	0	0
630000 2016A ICC Refunding - Principal	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
630210 2017A ICC Refunding - Principal	0	360,000	370,000	370,000	370,000	385,000	385,000	385,000
630202 IFA Loan - Indy Landing - Principal	0	0	0	0	0	0	0	0
631211 2010 ICC Interest	13,985	0	0	0	0	0	0	0
631212 2016A ICC Refunding - Interest	303,246	302,206	300,810	300,810	300,810	299,410	299,410	299,410
631000 2017A ICC Refunding - Interest	150,250	150,250	139,450	139,450	139,450	128,350	128,350	128,350
630212 IFA Loan - Indy Landing - Interest	0		260,000	333,777	333,800	82,200	82,200	82,200
990000 Contingency	0	0	74,791	0	74,791	283,502	283,502	283,502
Total Transfers, Debt and Contingency	852,481	847,456	1,180,051	1,179,037	1,253,851	1,213,462	1,213,462	1,213,462
TOTAL USES	852,481	847,456	1,180,051	1,179,037	1,253,851	1,213,462	1,213,462	1,213,462
Ending Balance	78,157	168,689	0	73,582	0	0	0	0

FYE 2022 Independence Budget

Urban Renewal Projects Fund	Actual		FY 21/22			Budget 22/23		
	19/20	20/21	Adopted Budget	Est YE	Final Adopted	Proposed	Approved	Adopted
441								
Beginning Bal	(511,770)	485,853	1,722,448	1,918,108	1,722,448	2,051,418	2,051,418	2,051,418
SOURCES								
400110 Property Taxes - Current	144,897	166,334	185,000	225,000	185,000	234,000	234,000	234,000
400115 Property Taxes - Prior	3,602	4,338	9,700	4,000	9,700	6,000	6,000	6,000
400200 Interest	0	2,246	1,200	2,000	1,200	1,000	1,000	1,000
400880 Sale of Surplus Property	0	0	0	0	0	0	0	0
412350 Rent	3,675	848	0	0	0	0	0	0
415620 Grants	0	0	0	0	0	0	0	0
450900 Interfund Loans	0	1,289,130	0	0	0	0	0	0
450010 Loan Proceeds	0	178,407	0	178,410	0	0	0	0
470000 Transfer In	0	25,000	0	0	0	0	0	0
TOTAL SOURCES	152,174	1,666,303	195,900	409,410	195,900	241,000	241,000	241,000
USES								
Materials and Services								
610245 Miscellaneous	500,104	439	500	500	500	0	0	0
617058 Contract Services	800	0	0	0	0	0	0	0
617407 Professional Services - Legal	0	100	0	0	0	0	0	0
610435 Professional Services - Engineering.	0	300	0	0	0	0	0	0
Total Materials and Services	500,904	839	500	500	500	0	0	0
Capital Expense								
700000 Capital Expense - Real Property	9,082	825	0	0	0	0	0	0
751000 Capital Expense - Infrastructure	0	0	0	0	0	0	0	0
Total Capital Expense	9,082	825	0	0	0	0	0	0
Transfers, Debt and Contingency								
890900 Interfund Loan Repayment	203,813	232,384	275,600	275,600	275,600	765,505	765,505	765,505
990000 Contingency	0	0	1,642,248	0	1,642,248	1,526,913	1,526,913	1,526,913
Total Transfers, Debt and Contingency	203,813	232,384	1,917,848	275,600	1,917,848	2,292,418	2,292,418	2,292,418
TOTAL USES	713,799	234,048	1,918,348	276,100	1,918,348	2,292,418	2,292,418	2,292,418
Restatement	1,559,248	0						
Ending Balance	485,853	1,918,108	0	2,051,418	0	0	0	0

FYE 2022 Independence Budget

Fund	Item	Transfer Out	Fund	Item	Transfer In
GENERAL	Transfer to Urban Renewal Debt Service	\$211,940	URBAN RENEWAL DEBT	Transfer In	\$423,880
GENERAL	Transfer to IS Equip. Fund	\$82,500	INFORMATION SERVICES EQUIPMENT FUND	Transfer In	\$160,000
GENERAL	Transfer to Building Repair/Replacement Fund	\$110,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer In	\$335,000
TRANSPORTATION FUND	Transfer out - Overhead/Allocations	\$73,911	GENERAL FUND	Transfer in Overhead Allocations	\$703,910
TRANSPORTATION FUND	Transfer to IS Equip. Fund	\$10,000	INFORMATION SERVICES EQUIPMENT FUND	Transfer In	included above
TRANSPORTATION FUND	Transfer to Building Repair/Replacement Fund	\$75,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer In	included above
TRANSPORTATION FUND	Transfer to Capital Projects	\$250,000	CAPITAL PROJECTS FUND	Transfer In	\$250,000.00
WATER FUND	Transfer out - Overhead/Allocations	\$443,463	GENERAL FUND	Transfer in Overhead Allocations	included above
WATER FUND	Transfer to Urban Renewal Debt Service	\$105,970	URBAN RENEWAL DEBT	Transfer in	included above
WATER FUND	Transfer out - Franchise Fee	\$189,000	GENERAL FUND	Transfer in Franchise Fees	\$410,550
WATER FUND	Transfer to IS Equip. Fund	\$30,000	INFORMATION SERVICES EQUIPMENT FUND	Transfer in	included above
WATER FUND	Transfer to Building Repair/Replacement Fund	\$75,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above
SEWER FUND	Transfer out - Overhead/Allocations	\$112,626	GENERAL FUND	Transfer in Overhead Allocations	included above
SEWER FUND	Transfer to Urban Renewal Debt Service	\$105,970	URBAN RENEWAL DEBT	Transfer in	included above
SEWER FUND	Transfer out - Franchise Fee	\$175,700	GENERAL FUND	Transfer in Franchise Fees	included above
SEWER FUND	Transfer to IS Equip. Fund	\$30,000	INFORMATION SERVICES EQUIPMENT FUND	Transfer in	included above
SEWER FUND	Transfer to Building Repair/Replacement Fund	\$75,000	BUILDING REPAIR/REPLACEMENT FUND	Transfer in	included above

FYE 2022 Independence Budget

Fund	Item	Transfer Out	Fund	Item	Transfer In
STORM FUND	Transfer out - Overhead/Allocations	\$73,911	GENERAL FUND	Transfer in Overhead Allocations	included above
STORM FUND	Transfer to IS Equip. Fund	\$7,500	INFORMATION SERVICES EQUIPMENT FUND	Transfer in	included above
STORM FUND	Transfer out - Franchise Fee	\$45,850	GENERAL FUND	Transfer in Franchise Fees	included above
GRAND TOTALS		2,283,340			2,283,340

Interfund Loan Balances as of June 30, 2022

Funds with Interfund Loans Due	Balance	Due To	FY2023 Payment		Year of Payoff
			Principal	Interest	
Transportation Fund	141,429	Economic Development Loan Fund	7,500	38	2023
		Water Fund	64,286	607 *	2024
		General Fund	12,500	94 *	2023
Water Fund		Economic Development Loan Fund	12,500	63	2023
Storm Drain Fund	68,750	Water Fund	31,250	156 *	2023
		Sewer Fund	37,500	188 *	2023
Tourism & Events Fund	6,250	General Fund	6,250	31 *	2023
Parks SDC Fund	71,429	Water Fund	71,429	357 *	2023
Urban Renewal Projects Fund	6,303,628	Economic Development Loan Fund	207,143	1,598	2025
		Sewer Fund	242,858	1,214	2028
		Water SDC Fund	266,732	194	2030
		Sewer SDC Fund	401,706	292	2030
		Storm SDC Fund	29,317	114	2030
		Transportation SDC Fund	864,871	2,821	2030
		Parks SDC Fund	410,740	-	-
General Fund	3,880,261	2,171	490,378 ~	2034	

* denotes early payoff

~ Interfund loan for ICC has accrued interest. FY2023 is first year of payment on this loan.

**FYE 2022 Independence Budget
Interfund Loan Payments**

Fund	Item	Loans / Payments Out	Fund	Item	Loans / Payments In
TRANSPORTATION FUND	Loans Payments	\$84,995	GENERAL FUND	Loan Payment Receipts	\$511,395
TOURISM & EVENTS FUND	Loans Payments	\$6,285	WATER FUND	Loan Payment Receipts	\$168,090
STORM DRAIN FUND	Loans Payments	\$69,095	SEWER FUND	Loan Payment Receipts	\$81,760
PARKS SDC FUND	Loans Payments	\$71,790	ECONOMIC DEVELOPMENT LOAN FUND	Loan Payment Receipts	\$131,520
URBAN RENEWAL PROJECTS FUND	Loans Payments	\$765,505	TRANSPORTATION SDC FUND	Loan Payment Receipts	\$96,870
WATER FUND	Loans Payments	\$12,565	STORM SDC FUND	Loan Payment Receipts	\$3,920
			SEWER SDC FUND	Loan Payment Receipts	\$10,010
			WATER SDC FUND	Loan Payment Receipts	\$6,670
GRAND TOTALS		1,010,235			1,010,235

Urban Renewal Due to GF

Nominal Annual Rate: 0.03

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	6/30/2011	2,491,940.71	1		
2 Loan	6/30/2011	369,906.62	1		
3 Loan	6/30/2012	256,050.00	1		
4 Loan	6/30/2013	311,200.00	1		
5 Loan	6/30/2014	238,800.00	1		
6 Loan	6/30/2015	(58,700.00)	1		
7 Loan	6/30/2016	147,248.13	1		
8 Loan	6/30/2017	15,071.87	1		
9 Payment	6/30/2023	490,313.01	12	Annual	6/30/2034
10 Payment	6/30/2035	-	1		

AMORTIZATION SCHEDULE - U.S. Rule (no compounding)

	Date	Loan	Payment	Interest Accrued	Interest Paid	Principal Paid	----- Interest	Balance Due Principal	----- Total
Loan	6/30/2011	2,491,940.71		-	-	-	-	2,491,940.71	2,491,940.71
Loan	6/30/2011	369,906.62		-	-	-	-	2,861,847.33	2,861,847.33
2011 Totals		2,861,847.33	-	-	-	-			
Loan	6/30/2012	256,050.00		85,855.42	-	-	85,855.42	3,117,897.33	3,203,752.75
2012 Totals		256,050.00	-	85,855.42	-	-			
Loan	6/30/2013	311,200.00		93,536.92	-	-	179,392.34	3,429,097.33	3,608,489.67
2013 Totals		311,200.00	-	93,536.92	-	-			
Loan	6/30/2014	238,800.00		102,872.92	-	-	282,265.26	3,667,897.33	3,950,162.59
2014 Totals		238,800.00	-	102,872.92	-	-			
Loan	6/30/2015	(58,700.00)		110,036.92	-	-	392,302.18	3,609,197.33	4,001,499.51
2015 Totals		(58,700.00)	-	110,036.92	-	-			
Loan	6/30/2016	147,248.13		108,275.92	-	-	500,578.10	3,756,445.46	4,257,023.56
2016 Totals		147,248.13	-	108,275.92	-	-			
Loan	6/30/2017	15,071.87		112,693.36	-	-	613,271.46	3,771,517.33	4,384,788.79
2017 Totals		15,071.87	-	112,693.36	-	-			

Urban Renewal Due to GF

1	6/30/2023		490,313.01	678,873.12	490,313.01	-	801,831.57	3,771,517.33	4,573,348.90
2023 Totals		-	490,313.01	678,873.12	490,313.01	-			
2	6/30/2024		490,313.01	113,145.52	490,313.01	-	424,664.08	3,771,517.33	4,196,181.41
2024 Totals		-	490,313.01	113,145.52	490,313.01	-			
3	6/30/2025		490,313.01	113,145.52	490,313.01	-	47,496.59	3,771,517.33	3,819,013.92
2025 Totals		-	490,313.01	113,145.52	490,313.01	-			
4	6/30/2026		490,313.01	113,145.52	160,642.11	329,670.90	-	3,441,846.43	3,441,846.43
2026 Totals		-	490,313.01	113,145.52	160,642.11	329,670.90			
5	6/30/2027		490,313.01	103,255.39	103,255.39	387,057.62	-	3,054,788.81	3,054,788.81
2027 Totals		-	490,313.01	103,255.39	103,255.39	387,057.62			
6	6/30/2028		490,313.01	91,643.66	91,643.66	398,669.35	-	2,656,119.46	2,656,119.46
2028 Totals		-	490,313.01	91,643.66	91,643.66	398,669.35			
7	6/30/2029		490,313.01	79,683.58	79,683.58	410,629.43	-	2,245,490.03	2,245,490.03
2029 Totals		-	490,313.01	79,683.58	79,683.58	410,629.43			
8	6/30/2030		490,313.01	67,364.70	67,364.70	422,948.31	-	1,822,541.72	1,822,541.72
2030 Totals		-	490,313.01	67,364.70	67,364.70	422,948.31			
9	6/30/2031		490,313.01	54,676.25	54,676.25	435,636.76	-	1,386,904.96	1,386,904.96
2031 Totals		-	490,313.01	54,676.25	54,676.25	435,636.76			
10	6/30/2032		490,313.01	41,607.15	41,607.15	448,705.86	-	938,199.10	938,199.10
2032 Totals		-	490,313.01	41,607.15	41,607.15	448,705.86			
11	6/30/2033		490,313.01	28,145.97	28,145.97	462,167.04	-	476,032.06	476,032.06
2033 Totals		-	490,313.01	28,145.97	28,145.97	462,167.04			
12	6/30/2034		490,313.01	14,280.96	14,280.96	476,032.05	-	-	-
2034 Totals		-	490,313.01	14,280.96	14,280.96	476,032.05			
Grand Totals		3,771,517.33	5,883,756.12	2,112,238.79	2,112,238.79	3,771,517.33			

FYE 2022 Independence Budget

INTERFUND CAPITAL LOANS OUTSTANDING			
	From	To	Amount
2012/13	Economic Development Loan Fund	Transportation Fund	7,500
	Economic Development Loan Fund	Water Fund	12,500
2013/14	Water Fund	Storm Drain Fund	31,250
	Water Fund	Transportation Fund	12,500
	General Fund	Transportation Fund	12,500
	General Fund	Tourism & Events Fund	6,250
2014/15	Economic Development Loan Fund	Urban Renewal Projects Fund	125,000
2015/16	Water Fund	Transportation Fund	37,500
	Sewer Fund	Storm Drain Fund	37,500
	Economic Development Loan Fund	Urban Renewal Projects Fund	37,500
2016/17	Water Fund	Transportation Fund	71,429
2017/18	Sewer Fund	Urban Renewal Projects Fund	71,429
	Economic Development Loan Fund	Urban Renewal Projects Fund	71,429
	Water Fund	Parks SDC Fund	71,429
2018/19	Sewer Fund	Urban Renewal Projects Fund	171,429
	Water SDC Fund	Urban Renewal Projects Fund	38,813
	Sewer SDC Fund	Urban Renewal Projects Fund	58,316
	Storm SDC Fund	Urban Renewal Projects Fund	22,837
	Transportation SDC Fund	Urban Renewal Projects Fund	564,270
	General Fund	Urban Renewal Projects Fund	13,027
	Economic Development Loan Fund	Urban Renewal Projects Fund	85,714
2020/21	Transportation SDC Fund	Urban Renewal Projects Fund	300,601
	Parks SDC Fund	Urban Renewal Projects Fund	410,740
	Sewer SDC Fund	Urban Renewal Projects Fund	343,390
	Water SDC Fund	Urban Renewal Projects Fund	227,919
	Storm SDC Fund	Urban Renewal Projects Fund	6,480

FYE 2022 Independence Budget

INTERFUND LOANS - AMORTIZATION SCHEDULE

		Principal	Term		Principal	Interest	Balance	
Due to General Fund	2013/14	Transportation	50,000.00	10 yrs	2016/17	6,250.00	250.00	43,750.00
					2017/18	6,250.00	218.75	37,500.00
					2018/19	6,250.00	187.50	31,250.00
					2019/20	6,250.00	156.25	25,000.00
					2020/21	6,250.00	125.00	18,750.00
					2021/22	6,250.00	93.75	12,500.00
					2022/23	6,250.00	62.50	6,250.00
					2023/24	6,250.00	31.25	-
						2013/14	Tourism & Events	25,000.00
2017/18	3,125.00	109.38	18,750.00					
2018/19	3,125.00	93.75	15,625.00					
2019/20	3,125.00	78.13	12,500.00					
2020/21	3,125.00	62.50	9,375.00					
2021/22	3,125.00	46.88	6,250.00					
2022/23	3,125.00	31.25	3,125.00					
2023/24	3,125.00	15.63	-					
	2018/19	UR Projects	13,027.00	10 yrs				
					2023/24	2,171.17	54.28	8,684.67
					2024/25	2,171.17	43.42	6,513.50
					2025/26	2,171.17	32.57	4,342.33
					2026/27	2,171.17	21.71	2,171.17
					2027-28	2,171.17	10.86	-

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Due to Water	2013/14	Transportation	50,000.00	10 yrs	2016/17	6,250.00	250.00	43,750.00
					2017/18	6,250.00	218.75	37,500.00
					2018/19	6,250.00	187.50	31,250.00
					2019/20	6,250.00	156.25	25,000.00
					2020/21	6,250.00	125.00	18,750.00
					2021/22	6,250.00	93.75	12,500.00
					2022/23	6,250.00	62.50	6,250.00
					2023/24	6,250.00	31.25	-
	2013/14	Storm Drain	125,000.00	10 yrs	2016/17	15,625.00	625.00	109,375.00
					2017/18	15,625.00	546.88	93,750.00
					2018/19	15,625.00	468.75	78,125.00
					2019/20	15,625.00	390.63	62,500.00
					2020/21	15,625.00	312.50	46,875.00
					2021/22	15,625.00	234.38	31,250.00
					2022/23	15,625.00	156.25	15,625.00
					2023/24	15,625.00	78.13	-
	2015/16	Transportation	75,000.00	10 yrs	2018/19	9,375.00	375.00	65,625.00
					2019/20	9,375.00	328.13	56,250.00
					2020/21	9,375.00	281.25	46,875.00
					2021/22	9,375.00	234.38	37,500.00
					2022/23	9,375.00	187.50	28,125.00
					2023/24	9,375.00	140.63	18,750.00
					2024/25	9,375.00	93.75	9,375.00
					2025/26	9,375.00	46.88	-

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance
2016/17	Transportation	100,000.00	10 yrs	2020/21	14,285.71	500.00	85,714.29
				2021/22	14,285.71	428.57	71,428.57
				2022/23	14,285.71	357.14	57,142.86
				2023/24	14,285.71	285.71	42,857.14
				2024/25	14,285.71	214.29	28,571.43
				2025/26	14,285.71	142.86	14,285.71
				2026/27	14,285.71	71.43	-
2017/18	Parks SDC	100,000.00	10 yrs	2020/21	14,285.71	500.00	85,714.29
				2021/22	14,285.71	428.57	71,428.57
				2022/23	14,285.71	357.14	57,142.86
				2023/24	14,285.71	285.71	42,857.14
				2024/25	14,285.71	214.29	28,571.43
				2025/26	14,285.71	142.86	14,285.71
				2026/27	14,285.71	71.43	0
Due to Sewer	Storm Drain	100,000.00	10 yrs	2017/18	12,500.00	500.00	87,500.00
				2018/19	12,500.00	437.50	75,000.00
				2019/20	12,500.00	375.00	62,500.00
				2020/21	12,500.00	312.50	50,000.00
				2021/22	12,500.00	250.00	37,500.00
				2022/23	12,500.00	187.50	25,000.00
				2023/24	12,500.00	125.00	12,500.00
				2024/25	12,500.00	62.50	-

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance
2017/18	UR Projects	100,000.00	10 yrs	2020/21	14,285.71	500.00	85,714.29
				2021/22	14,285.71	428.57	71,428.57
				2022/23	14,285.71	357.14	57,142.86
				2023/24	14,285.71	285.71	42,857.14
				2024/25	14,285.71	214.29	28,571.43
				2025/26	14,285.71	142.86	14,285.71
				2026/27	14,285.71	71.43	0
2018/19	UR Projects	200,000.00	10 yrs	2021/22	28,571.43	1,000.00	171,428.57
				2022/23	28,571.43	857.14	142,857.14
				2023/24	28,571.43	714.29	114,285.71
				2024/25	28,571.43	571.43	85,714.29
				2025/26	28,571.43	428.57	57,142.86
				2026/27	28,571.43	285.71	28,571.43
				2027/28	28,571.43	142.86	0

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Due to Economic Development	2012/13	Transportation	60,000.00	10 yrs	2015/16	7,500.00	300.00	52,500.00
					2016/17	7,500.00	262.50	45,000.00
					2017/18	7,500.00	225.00	37,500.00
					2018/19	7,500.00	187.50	30,000.00
					2019/20	7,500.00	150.00	22,500.00
					2020/21	7,500.00	112.50	15,000.00
					2021/22	7,500.00	75.00	7,500.00
					2022/23	7,500.00	37.50	-
	2012/13	Water	100,000.00	10 yrs	2015/16	12,500.00	500.00	87,500.00
					2016/17	12,500.00	437.50	75,000.00
					2017/18	12,500.00	375.00	62,500.00
					2018/19	12,500.00	312.50	50,000.00
					2019/20	12,500.00	250.00	37,500.00
					2020/21	12,500.00	187.50	25,000.00
					2021/22	12,500.00	125.00	12,500.00
					2022/23	12,500.00	62.50	-
	2014/15	UR Projects	500,000.00	10 yrs	2016/17	62,500.00	2,500.00	437,500.00
					2017/18	62,500.00	2,187.50	375,000.00
					2018/19	62,500.00	1,875.00	312,500.00
					2019/20	62,500.00	1,562.50	250,000.00
					2020/21	62,500.00	1,250.00	187,500.00
					2021/22	62,500.00	937.50	125,000.00
					2022/23	62,500.00	625.00	62,500.00
					2023/24	62,500.00	312.50	-

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance
2015/16	UR Projects	150,000.00	10 yrs	2016/17	18,750.00	750.00	131,250.00
				2017/18	18,750.00	656.25	112,500.00
				2018/19	18,750.00	562.50	93,750.00
				2019/20	18,750.00	468.75	75,000.00
				2020/21	18,750.00	375.00	56,250.00
				2021/22	18,750.00	281.25	37,500.00
				2022/23	18,750.00	187.50	18,750.00
				2023/24	18,750.00	93.75	-
2017/18	UR Projects	100,000.00	10 yrs	2020/21	14,285.71	500.00	85,714.29
				2021/22	14,285.71	428.57	71,428.57
				2022/23	14,285.71	357.14	57,142.86
				2023/24	14,285.71	285.71	42,857.14
				2024/25	14,285.71	214.29	28,571.43
				2025/26	14,285.71	142.86	14,285.71
				2026/27	14,285.71	71.43	0
2018/19	UR Projects	100,000.00	10 yrs	2021/22	14,285.71	500.00	85,714.29
				2022/23	14,285.71	428.57	71,428.57
				2023/24	14,285.71	357.14	57,142.86
				2024/25	14,285.71	285.71	42,857.14
				2025/26	14,285.71	214.29	28,571.43
				2026/27	14,285.71	142.86	14,285.71
				2027/28	14,285.71	71.43	0

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Due to Sewer SDC	2018/19	UR Projects	58,316.00	10 yrs	2022/23	9,719.33	291.58	48,596.67
					2023/24	9,719.33	242.98	38,877.33
					2024/25	9,719.33	194.39	29,158.00
					2025/26	9,719.33	145.79	19,438.67
					2026/27	9,719.33	97.19	9,719.33
					2027-28	9,719.33	48.60	-
	2020/21	UR Projects	343,390.00	10 yrs	2024/25	57,231.67	1,716.95	286,158.33
					2025/26	57,231.67	1,430.79	228,926.67
					2026/27	57,231.67	1,144.63	171,695.00
					2027/28	57,231.67	858.48	114,463.33
					2028/29	57,231.67	572.32	57,231.67
					2029/30	57,231.67	286.16	-

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Due to Water SDC	2018/19	UR Projects	38,813.00	10 yrs	2022/23	6,468.83	194.07	32,344.17
					2023/24	6,468.83	161.72	25,875.33
					2024/25	6,468.83	129.38	19,406.50
					2025/26	6,468.83	97.03	12,937.67
					2026/27	6,468.83	64.69	6,468.83
					2027-28	6,468.83	32.34	-
					2020/21	UR Projects	227,919.00	10 yrs
				2025/26	37,986.50	949.66	151,946.00	
				2026/27	37,986.50	759.73	113,959.50	
				2027/28	37,986.50	569.80	75,973.00	
				2028/29	37,986.50	379.87	37,986.50	
				2029/30	37,986.50	189.93	-	
Storm SDC	2018/19	UR Projects	22,837.00	10 yrs	2022/23	3,806.17	114.19	19,030.83
					2023/24	3,806.17	95.15	15,224.67
					2024/25	3,806.17	76.12	11,418.50
					2025/26	3,806.17	57.09	7,612.33
					2026/27	3,806.17	38.06	3,806.17
					2027-28	3,806.17	19.03	-
					2020/21	UR Projects	6,480.00	10 yrs
				2025/26	1,080.00	27.00	4,320.00	
				2026/27	1,080.00	21.60	3,240.00	
				2027/28	1,080.00	16.20	2,160.00	
				2028/29	1,080.00	10.80	1,080.00	
				2029/30	1,080.00	5.40	-	

FYE 2022 Independence Budget

		Principal	Term		Principal	Interest	Balance	
Transportation SDC	2018/19	UR Projects	564,270.00	10 yrs	2022/23	94,045.00	2,821.35	470,225.00
					2023/24	94,045.00	2,351.13	376,180.00
					2024/25	94,045.00	1,880.90	282,135.00
					2025/26	94,045.00	1,410.68	188,090.00
					2026/27	94,045.00	940.45	94,045.00
					2027-28	94,045.00	470.23	-
	2020/21	UR Projects	300,601.00	10 yrs	2024/25	50,100.17	1,503.01	250,500.83
					2025/26	50,100.17	1,252.50	200,400.67
					2026/27	50,100.17	1,002.00	150,300.50
					2027/28	50,100.17	751.50	100,200.33
					2028/29	50,100.17	501.00	50,100.17
					2029/30	50,100.17	250.50	-
Parks SDC	2020/21	UR Projects	410,740.00	10 yrs	2024/25	68,456.67	2,053.70	342,283.33
					2025/26	68,456.67	1,711.42	273,826.67
					2026/27	68,456.67	1,369.13	205,370.00
					2027/28	68,456.67	1,026.85	136,913.33
					2028/29	68,456.67	684.57	68,456.67
					2029/30	68,456.67	342.28	-

Summary of Debt Service and Payment Source

	<u>Fund</u>	<u>Actual FY 2020</u>	<u>Actual FY 2021</u>	<u>Projected FY 2022</u>	<u>Proposed FY 2023</u>	<u>Payment Source</u>	<u>Balance as of 6/30/2022</u>
General Obligation Bond	GO Bond Fund	399,910	397,869	395,670	393,320	Bond Levy Property Taxes	\$3,450,000
FFC Obligation - Museum	General Fund	4,032	61,491	73,140	73,160	General Revenues	\$539,651
	Urban Renewal						
FFC ICC Bonds	Debt Fund	852,481	847,456	845,260	847,760	Urban Renewal Increment Property Taxes & General Revenues	\$11,180,000
IFA Loan - Independence Landing	Urban Renewal						
	Debt Fund	0	0	333,800	82,200	Urban Renewal Increment Property Taxes	\$2,904,580
SPWF Loan - Hoffman Rd	Special						
	Assessment Loan						
	Fund	27,942	27,942	46,279	27,945	Special Assessments and Transportation & Storm Drain Fees	\$50,843
MINET Bonds *	MINET Debt Fund	6,112,152	778,474	797,435	793,370	MINET and Water User Charges	\$8,905,000
Sewer Revenue Bonds	Sewer Fund	175,696	147,550	145,150	147,750	Sewer User Charges	\$1,945,000
CWSRF Loan	Sewer Fund	0	0	0	0	Sewer User Charges	\$8,133,042
FFC Water Bonds	Water Fund	91,199	89,550	87,900	91,250	Water User Charges & Systems Development Charges	\$1,020,000
2019 Loan - Water Rights	Water Fund	92,256	92,629	93,310	93,310	Water System Development Charges	\$583,522
	Public Works						
Capital Equipment Loans	Operating Funds	23,555	0	0	0	General Revenues & Utility User Charges	\$0
		<u>7,779,223</u>	<u>2,442,961</u>	<u>2,817,944</u>	<u>2,550,065</u>		<u>\$38,711,638</u>

* FY2020 MINET Refunding: Paid off refunded bonds

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2013 GO Refunding Bonds				SPWF Loan - Hoffman Rd				
	Principal	Interest	Total	Balance	Principal	Interest	Total	Eff. i	Balance
				\$3,450,000					\$50,843
2023	(250,000)	(143,319)	(393,319)	3,200,000	(25,400)	(2,542)	(27,942)	5.00%	25,443
2024	(265,000)	(133,319)	(398,319)	2,935,000	(25,443)	(1,272)	(26,715)	5.00%	0
2025	(275,000)	(122,719)	(397,719)	2,660,000					
2026	(290,000)	(111,719)	(401,719)	2,370,000					
2027	(300,000)	(100,119)	(400,119)	2,070,000					
2028	(315,000)	(88,119)	(403,119)	1,755,000					
2029	(325,000)	(75,519)	(400,519)	1,430,000					
2030	(335,000)	(61,706)	(396,706)	1,095,000					
2031	(350,000)	(47,469)	(397,469)	745,000					
2032	(365,000)	(32,594)	(397,594)	380,000					
2033	(380,000)	(16,625)	(396,625)	0					
2034									
2035									
2036									
2037									
2038									
2039									
2040									
2041									
2042									
2043									
2044									
2045									
2046									
TOTALS	(3,450,000)	(933,227)	(4,383,227)	-	(50,843)	(3,814)	(54,657)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2015 Refunding MINET				
	Principal	Interest	Total	Eff. i	Balance
					\$2,650,000
2023	(225,000)	(93,992)	(318,992)	3.55%	2,425,000
2024	(235,000)	(87,087)	(322,087)	3.59%	2,190,000
2025	(240,000)	(79,485)	(319,485)	3.63%	1,950,000
2026	(250,000)	(71,150)	(321,150)	3.65%	1,700,000
2027	(255,000)	(62,185)	(317,185)	3.66%	1,445,000
2028	(265,000)	(52,692)	(317,692)	3.65%	1,180,000
2029	(275,000)	(42,221)	(317,221)	3.58%	905,000
2030	(290,000)	(30,780)	(320,780)	3.40%	615,000
2031	(300,000)	(18,830)	(318,830)	3.06%	315,000
2032	(315,000)	(6,379)	(321,379)	2.03%	
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
TOTALS	(2,650,000)	(544,801)	(3,194,801)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2017C FFC MINET Refunding					2020 MINET FFC Refunding				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$1,475,000					\$4,780,000
2023	(285,000)	(46,320)	(331,320)	3.14%	1,190,000	0	(143,050)	(143,050)	2.99%	4,780,000
2024	(295,000)	(38,055)	(333,055)	3.20%	895,000	0	(143,050)	(143,050)	2.99%	4,780,000
2025	(305,000)	(29,058)	(334,058)	3.25%	590,000	0	(143,050)	(143,050)	2.99%	4,780,000
2026	(315,000)	(19,450)	(334,450)	3.30%	275,000	0	(143,050)	(143,050)	2.99%	4,780,000
2027	(275,000)	(9,213)	(284,213)	3.35%	0	(35,000)	(143,050)	(178,050)	2.99%	4,745,000
2028						(315,000)	(142,350)	(457,350)	3.00%	4,430,000
2029						(315,000)	(132,900)	(447,900)	3.00%	4,115,000
2030						(330,000)	(123,450)	(453,450)	3.00%	3,785,000
2031						(340,000)	(113,550)	(453,550)	3.00%	3,445,000
2032						(355,000)	(103,350)	(458,350)	3.00%	3,090,000
2033						(365,000)	(92,700)	(457,700)	3.00%	2,725,000
2034						(375,000)	(81,750)	(456,750)	3.00%	2,350,000
2035						(385,000)	(70,500)	(455,500)	3.00%	1,965,000
2036						(395,000)	(58,950)	(453,950)	3.00%	1,570,000
2037						(410,000)	(47,100)	(457,100)	3.00%	1,160,000
2038						(420,000)	(34,800)	(454,800)	3.00%	740,000
2039						(395,000)	(22,200)	(417,200)	3.00%	345,000
2040						(345,000)	(10,350)	(355,350)	3.00%	0
2041										
2042										
2043										
2044										
2045										
2046										
TOTALS	(1,475,000)	(142,096)	(1,617,096)		-	(4,780,000)	(1,749,200)	(6,529,200)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2017A FFC ICC Refunding					IFA SPWF Loan - Indy Landing Infrastructure				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$3,305,000					\$2,904,580
2023	(385,000)	(128,350)	(513,350)	3.88%	2,920,000	0	(82,200)	(82,200)	-2.83%	2,904,580
2024	(400,000)	(116,800)	(516,800)	4.00%	2,520,000	(91,332)	(82,200)	(173,532)	-2.83%	2,813,248
2025	(415,000)	(100,800)	(515,800)	4.00%	2,105,000	(93,916)	(79,615)	(173,531)	-2.83%	2,719,332
2026	(430,000)	(84,200)	(514,200)	4.00%	1,675,000	(96,574)	(76,957)	(173,531)	-2.83%	2,622,758
2027	(450,000)	(67,000)	(517,000)	4.00%	1,225,000	(99,307)	(74,224)	(173,531)	-2.83%	2,523,451
2028	(465,000)	(49,000)	(514,000)	4.00%	760,000	(102,118)	(71,414)	(173,532)	-2.83%	2,421,333
2029	(485,000)	(30,400)	(515,400)	4.00%	275,000	(105,008)	(68,524)	(173,532)	-2.83%	2,316,325
2030	(275,000)	(11,000)	(286,000)	4.00%	0	(107,979)	(65,552)	(173,531)	-2.83%	2,208,346
2031						(111,035)	(62,496)	(173,531)	-2.83%	2,097,311
2032						(114,177)	(59,354)	(173,531)	-2.83%	1,983,134
2033						(117,409)	(56,123)	(173,532)	-2.83%	1,865,725
2034						(120,731)	(52,800)	(173,531)	-2.83%	1,744,994
2035						(124,148)	(48,383)	(172,531)	-2.77%	1,620,846
2036						(127,661)	(45,870)	(173,531)	-2.83%	1,493,185
2037						(131,274)	(42,257)	(173,531)	-2.83%	1,361,911
2038						(134,989)	(38,542)	(173,531)	-2.83%	1,226,922
2039						(138,810)	(34,722)	(173,532)	-2.83%	1,088,112
2040						(142,738)	(30,793)	(173,531)	-2.83%	945,374
2041						(146,777)	(26,754)	(173,531)	-2.83%	798,597
2042						(150,931)	(22,600)	(173,531)	-2.83%	647,666
2043						(155,202)	(18,329)	(173,531)	-2.83%	492,464
2044						(159,595)	(13,937)	(173,532)	-2.83%	332,869
2045						(164,111)	(9,420)	(173,531)	-2.83%	168,758
2046						(168,756)	(4,776)	(173,532)	-2.83%	2
TOTALS	(3,305,000)	(587,550)	(3,892,550)		-	(2,904,578)	(1,167,842)	(4,072,420)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2020 Chase Bank (Museum)				
	Principal	Interest	Total	Eff. i	Balance
					\$539,651
2023	(62,808)	(10,317)	(73,125)	-1.91%	476,843
2024	(64,083)	(9,029)	(73,112)	-1.89%	412,760
2025	(65,384)	(7,715)	(73,099)	-1.87%	347,376
2026	(66,711)	(6,375)	(73,086)	-1.84%	280,665
2027	(68,066)	(5,007)	(73,073)	-1.78%	212,599
2028	(69,447)	(3,611)	(73,058)	-1.70%	143,152
2029	(70,857)	(2,187)	(73,044)	-1.53%	72,295
2030	(72,295)	(734)	(73,029)	-1.02%	0
2031					
2032					
2033					
2034					
2035					
2036					
2037					
2038					
2039					
2040					
2041					
2042					
2043					
2044					
2045					
2046					
TOTALS	(539,651)	(44,975)	(584,626)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	2016A ICC Refunding					Total Government Loans				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Total
					\$7,875,000					\$24,125,494
2023	(35,000)	(299,406)	(334,406)	3.80%	7,840,000	(1,268,208)	(867,296)	(2,135,504)	3.59%	22,857,286
2024	(40,000)	(298,006)	(338,006)	3.80%	7,800,000	(1,324,526)	(826,618)	(2,151,144)	3.62%	21,532,760
2025	(40,000)	(296,406)	(336,406)	3.80%	7,760,000	(1,340,384)	(779,233)	(2,119,617)	3.62%	20,192,376
2026	(40,000)	(294,806)	(334,806)	3.80%	7,720,000	(1,391,711)	(730,750)	(2,122,461)	3.62%	18,800,665
2027	(40,000)	(293,206)	(333,206)	3.80%	7,680,000	(1,423,066)	(679,780)	(2,102,846)	3.62%	17,377,599
2028	(45,000)	(291,606)	(336,606)	3.80%	7,635,000	(1,474,447)	(627,378)	(2,101,825)	3.61%	15,903,152
2029	(45,000)	(289,806)	(334,806)	3.80%	7,590,000	(1,515,857)	(573,033)	(2,088,890)	3.60%	14,387,295
2030	(265,000)	(288,006)	(553,006)	3.79%	7,325,000	(1,567,295)	(515,676)	(2,082,971)	3.58%	12,820,000
2031	(615,000)	(277,406)	(892,406)	3.79%	6,710,000	(1,605,000)	(457,255)	(2,062,255)	3.57%	11,215,000
2032	(635,000)	(252,806)	(887,806)	3.77%	6,075,000	(1,670,000)	(395,129)	(2,065,129)	3.52%	9,545,000
2033	(660,000)	(227,406)	(887,406)	3.74%	5,415,000	(1,405,000)	(336,731)	(1,741,731)	3.53%	8,140,000
2034	(685,000)	(201,006)	(886,006)	3.71%	4,730,000	(1,060,000)	(282,756)	(1,342,756)	3.47%	7,080,000
2035	(715,000)	(173,606)	(888,606)	3.67%	4,015,000	(1,100,000)	(244,106)	(1,344,106)	3.45%	5,980,000
2036	(745,000)	(145,006)	(890,006)	3.61%	3,270,000	(1,140,000)	(203,956)	(1,343,956)	3.41%	4,840,000
2037	(775,000)	(115,206)	(890,206)	3.52%	2,495,000	(1,185,000)	(162,306)	(1,347,306)	3.35%	3,655,000
2038	(805,000)	(84,206)	(889,206)	3.37%	1,690,000	(1,225,000)	(119,006)	(1,344,006)	3.26%	2,430,000
2039	(830,000)	(57,038)	(887,038)	3.38%	860,000	(1,225,000)	(79,238)	(1,304,238)	3.26%	1,205,000
2040	(860,000)	(29,025)	(889,025)	3.38%	0	(1,205,000)	(39,375)	(1,244,375)	3.27%	0
2041										
2042										
2043										
2044										
2045										
2046										
TOTALS	(7,875,000)	(3,913,959)	(11,788,959)			(24,125,494)	(7,919,622)	(32,045,116)		-

FYE 2022 Independence Budget

Debt Service Schedule
FY 2022 - 2040

FY Ending	2013 Sewer Refunding Bond					2016A Water Bonds				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$1,945,000					\$1,020,000
2023	(85,000)	(62,750)	(147,750)	3.23%	1,860,000	(60,000)	(31,250)	(91,250)	3%	960,000
2024	(85,000)	(60,200)	(145,200)	3.24%	1,775,000	(60,000)	(29,450)	(89,450)	3%	900,000
2025	(90,000)	(57,650)	(147,650)	3.25%	1,685,000	(65,000)	(27,650)	(92,650)	3%	835,000
2026	(90,000)	(54,950)	(144,950)	3.26%	1,595,000	(65,000)	(25,050)	(90,050)	3%	770,000
2027	(95,000)	(52,250)	(147,250)	3.28%	1,500,000	(65,000)	(23,100)	(88,100)	3%	705,000
2028	(95,000)	(49,400)	(144,400)	3.29%	1,405,000	(70,000)	(21,150)	(91,150)	3%	635,000
2029	(100,000)	(46,550)	(146,550)	3.31%	1,305,000	(70,000)	(19,050)	(89,050)	3%	565,000
2030	(100,000)	(43,550)	(143,550)	3.34%	1,205,000	(75,000)	(16,950)	(91,950)	3%	490,000
2031	(105,000)	(40,550)	(145,550)	3.37%	1,100,000	(75,000)	(14,700)	(89,700)	3%	415,000
2032	(110,000)	(37,400)	(147,400)	3.40%	990,000	(80,000)	(12,450)	(92,450)	3%	335,000
2033	(110,000)	(34,100)	(144,100)	3.44%	880,000	(80,000)	(10,050)	(90,050)	3%	255,000
2034	(115,000)	(30,800)	(145,800)	3.50%	765,000	(85,000)	(7,650)	(92,650)	3%	170,000
2035	(120,000)	(26,775)	(146,775)	3.50%	645,000	(85,000)	(5,100)	(90,100)	3%	85,000
2036	(120,000)	(22,757)	(142,757)	3.53%	525,000	(85,000)	(2,550)	(87,550)	3%	0
2037	(125,000)	(18,375)	(143,375)	3.50%	400,000					
2038	(130,000)	(14,000)	(144,000)	3.50%	270,000					
2039	(135,000)	(9,450)	(144,450)	3.50%	135,000					
2040	(135,000)	(4,725)	(139,725)	3.50%	0					
2041										
2042										
2043										
2044										
2045										
2046										
TOTALS	(1,945,000)	(666,232)	(2,611,232)		-	(1,020,000)	(246,150)	(1,266,150)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	Chase Bank (Water Rights)					Total Business Loans				
	Principal	Interest	Total	Eff. i	Balance	Principal	Interest	Total	Eff. i	Balance
					\$583,522					\$3,548,522
2023	(76,384)	(16,922)	(93,306)	2.9%	507,138	(221,384)	(110,922)	(332,306)	3.13%	3,327,138
2024	(78,599)	(14,707)	(93,306)	2.9%	428,539	(223,599)	(104,357)	(327,956)	3.14%	3,103,539
2025	(80,879)	(12,428)	(93,307)	2.9%	347,660	(235,879)	(97,728)	(333,607)	3.15%	2,867,660
2026	(83,224)	(10,082)	(93,306)	2.9%	264,436	(238,224)	(90,082)	(328,306)	3.14%	2,629,436
2027	(85,638)	(7,669)	(93,307)	2.9%	178,798	(245,638)	(83,019)	(328,657)	3.16%	2,383,798
2028	(88,121)	(5,185)	(93,306)	2.9%	90,677	(253,121)	(75,735)	(328,856)	3.18%	2,130,677
2029	(90,677)	(2,630)	(93,307)	2.9%	0	(260,677)	(68,230)	(328,907)	3.20%	1,870,000
2030						(175,000)	(60,500)	(235,500)	3.24%	1,695,000
2031						(180,000)	(55,250)	(235,250)	3.26%	1,515,000
2032						(190,000)	(49,850)	(239,850)	3.29%	1,325,000
2033						(190,000)	(44,150)	(234,150)	3.33%	1,135,000
2034						(200,000)	(38,450)	(238,450)	3.39%	935,000
2035						(205,000)	(31,875)	(236,875)	3.41%	730,000
2036						(205,000)	(25,307)	(230,307)	3.47%	525,000
2037						(125,000)	(18,375)	(143,375)	3.50%	400,000
2038						(130,000)	(14,000)	(144,000)	3.50%	270,000
2039						(135,000)	(9,450)	(144,450)	3.50%	135,000
2040						(135,000)	(4,725)	(139,725)	3.50%	0
2041										
2042										
2043										
2044										
2045										
2046										
TOTALS	(583,522)	(69,623)	(653,145)			(3,548,522)	(982,005)	(4,530,527)		-

FYE 2022 Independence Budget

Debt Service Schedule

FY 2022 - 2040

FY Ending	TOTAL ALL DEBT			
	Principal	Interest	Total	Balance
				\$27,674,016
2023	(1,489,592)	(978,218)	(2,467,810)	26,184,424
2024	(1,548,125)	(930,975)	(2,479,100)	24,636,299
2025	(1,576,263)	(876,961)	(2,453,224)	23,060,036
2026	(1,629,935)	(820,832)	(2,450,767)	21,430,101
2027	(1,668,704)	(762,799)	(2,431,503)	19,761,397
2028	(1,727,568)	(703,113)	(2,430,681)	18,033,829
2029	(1,776,534)	(641,263)	(2,417,797)	16,257,295
2030	(1,742,295)	(576,176)	(2,318,471)	14,515,000
2031	(1,785,000)	(512,505)	(2,297,505)	12,730,000
2032	(1,860,000)	(444,979)	(2,304,979)	10,870,000
2033	(1,595,000)	(380,881)	(1,975,881)	9,275,000
2034	(1,260,000)	(321,206)	(1,581,206)	8,015,000
2035	(1,305,000)	(275,981)	(1,580,981)	6,710,000
2036	(1,345,000)	(229,263)	(1,574,263)	5,365,000
2037	(1,310,000)	(180,681)	(1,490,681)	4,055,000
2038	(1,355,000)	(133,006)	(1,488,006)	2,700,000
2039	(1,360,000)	(88,688)	(1,448,688)	1,340,000
2040	(1,340,000)	(44,100)	(1,384,100)	0
2041	0	0	0	0
2042	0	0	0	0
2043				
2044				
2045				
2046				
TOTALS	(27,674,016)	(8,901,627)	(36,575,643)	-

City of Independence

FYE 2022-2023

MANAGEMENT & NON- REPRESENTED SALARY SCHEDULE

		ANNUAL SALARY						
Class	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7	
1	Library Assistant I Office Assistant I Police Maintenance Assistant Facilities Custodian	\$ 33,708.60	\$ 35,394.00	\$ 37,163.76	\$ 39,021.96	\$ 40,973.04	\$ 43,021.68	\$ 45,172.80
2	No Classes Assigned	\$ 35,394.00	\$ 37,163.76	\$ 39,021.96	\$ 40,973.04	\$ 43,021.68	\$ 45,172.80	\$ 47,431.44
3	Accountant I Museum Curator Admin Assistant I Lead Facilities Custodian	\$ 37,163.76	\$ 39,021.96	\$ 40,973.04	\$ 43,021.68	\$ 45,172.80	\$ 47,431.44	\$ 49,803.00
4	Library Assistant II	\$ 39,021.96	\$ 40,973.04	\$ 43,021.68	\$ 45,172.80	\$ 47,431.44	\$ 49,803.00	\$ 52,293.12
5	No Classes Assigned	\$ 40,973.04	\$ 43,021.68	\$ 45,172.80	\$ 47,431.44	\$ 49,803.00	\$ 52,293.12	\$ 54,907.80
6	Accountant II Code/ Permit Specialist	\$ 43,021.68	\$ 45,172.80	\$ 47,431.44	\$ 49,803.00	\$ 52,293.12	\$ 54,907.80	\$ 57,653.16
7	No Classes Assigned	\$ 45,172.80	\$ 47,431.44	\$ 49,803.00	\$ 52,293.12	\$ 54,907.80	\$ 57,653.16	\$ 60,535.80
8	Police Maintenance Manager Communications Coordinator	\$ 47,431.44	\$ 49,803.00	\$ 52,293.12	\$ 54,907.80	\$ 57,653.16	\$ 60,535.80	\$ 63,562.56
9	Community Engagement Mgr Downtown Manager	\$ 49,803.00	\$ 52,293.12	\$ 54,907.80	\$ 57,653.16	\$ 60,535.80	\$ 63,562.56	\$ 66,740.64
10	Accounting Manager Police Office Manager Public Works Office Manager Museum Manager	\$ 52,293.12	\$ 54,907.80	\$ 57,653.16	\$ 60,535.80	\$ 63,562.56	\$ 66,740.64	\$ 70,077.72
11	No Classes Assigned	\$ 54,907.80	\$ 57,653.16	\$ 60,535.80	\$ 63,562.56	\$ 66,740.64	\$ 70,077.72	\$ 73,581.60
12	Librarian	\$ 57,653.16	\$ 60,535.80	\$ 63,562.56	\$ 66,740.64	\$ 70,077.72	\$ 73,581.60	\$ 77,260.68
13	City Recorder	\$ 60,535.80	\$ 63,562.56	\$ 66,740.64	\$ 70,077.72	\$ 73,581.60	\$ 77,260.68	\$ 81,123.72
14	No Classes Assigned	\$ 63,562.56	\$ 66,740.64	\$ 70,077.72	\$ 73,581.60	\$ 77,260.68	\$ 81,123.72	\$ 85,179.96
15	Building Official	\$ 66,740.64	\$ 70,077.72	\$ 73,581.60	\$ 77,260.68	\$ 81,123.72	\$ 85,179.96	\$ 89,439.00
16	HR Manager	\$ 70,077.72	\$ 73,581.60	\$ 77,260.68	\$ 81,123.72	\$ 85,179.96	\$ 89,439.00	\$ 93,910.92

17	Sergeant Planning Manager	\$ 73,581.60	\$ 77,260.68	\$ 81,123.72	\$ 85,179.96	\$ 89,439.00	\$ 93,910.92	\$ 98,606.52
18	No Classes Assigned	\$ 77,260.68	\$ 81,123.72	\$ 85,179.96	\$ 89,439.00	\$ 93,910.92	\$ 98,606.52	\$ 103,536.84
19	Economic Development Director IT Manager Community Services Director	\$ 81,123.72	\$ 85,179.96	\$ 89,439.00	\$ 93,910.92	\$ 98,606.52	\$ 103,536.84	\$ 108,713.64
20	No Classes Assigned	\$ 85,179.96	\$ 89,439.00	\$ 93,910.92	\$ 98,606.52	\$ 103,536.84	\$ 108,713.64	\$ 114,149.28
21	No Classes Assigned	\$ 89,439.00	\$ 93,910.92	\$ 98,606.52	\$ 103,536.84	\$ 108,713.64	\$ 114,149.28	\$ 119,856.72
22	Public Works Director Finance Director	\$ 93,910.92	\$ 98,606.52	\$ 103,536.84	\$ 108,713.64	\$ 114,149.28	\$ 119,856.72	\$ 125,849.52
23	No Classes Assigned	\$ 98,606.52	\$ 103,536.84	\$ 108,713.64	\$ 114,149.28	\$ 119,856.72	\$ 125,849.52	\$ 132,141.96
24	Police Chief	\$ 103,536.84	\$ 108,713.64	\$ 114,149.28	\$ 119,856.72	\$ 125,849.52	\$ 132,141.96	\$ 138,749.04
25	No Classes Assigned	\$ 108,713.64	\$ 114,149.28	\$ 119,856.72	\$ 125,849.52	\$ 132,141.96	\$ 138,749.04	\$ 145,686.48

**City of Independence
FYE 2022-23
POLICE UNION SALARY SCHEDULE**

Class	ANNUAL SALARY						
	Step 1	Step 2	Step 3	Step 4	Step 5	Step 6	Step 7
Police Officer	\$ 55,770.25	\$ 58,558.80	\$ 61,486.80	\$ 64,561.20	\$ 67,789.32	\$ 71,178.84	\$ 74,737.80
Records Technician	\$ 40,823.58	\$ 42,864.72	\$ 45,007.92	\$ 47,258.28	\$ 49,621.20	\$ 52,102.32	\$ 54,707.40

**City of Independence
FYE 2022-2023
PUBLIC WORKS UNION SALARY SCHEDULE**

Class	Annual Salary				
	Step 1	Step 2	Step 3	Step 4	Step 5
Utility I	\$ 40,912.93	\$ 42,958.56	\$ 45,106.44	\$ 47,361.72	\$ 49,729.80
Utility II	\$ 44,940.48	\$ 47,187.48	\$ 49,546.80	\$ 52,024.20	\$ 54,625.44
Utility III	\$ 52,713.27	\$ 55,348.92	\$ 58,116.36	\$ 61,022.16	\$ 64,073.28
Leadworker	\$ 52,713.27	\$ 55,348.92	\$ 58,116.36	\$ 61,022.16	\$ 64,073.28